

Paul Melnuk & Brad Aldrich

Time Sheet Summary

FTL Capital
 120 S. Central
 Suite 1000
 St. Louis, MO 63105

Receiver: Claire Schenk, Thompson Coburn
 Project: Acartha receivership entities
 Receiver phone: 314.552.6152
 Receiver e-mail: acartha.receivership@thompsoncoburn.com

Month ending: 2/29/2012

MONTH		Activity Category	Hours	TOTAL	
February	page 1	Business Analysis	15.00	\$6,050	See attached documentation
	page 2	Business Analysis	6.30	\$2,435	See attached documentation
March	page 1	Business Analysis	9.30	\$3,635	See attached documentation
February	page 1	Corporate Finance	3.50	\$1,325	See attached documentation
March	page 1	Corporate Finance	6.00	\$2,400	See attached documentation
Total hours			40.10	\$15,845	



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Day		Consultant	Billable Hours	Activity Category	Entity	Description	Rate	Total
Friday	2/3/12	Paul Melnuk	1.00	Business Analysis	Trevela	Preparation for Trevela Board Meeting	\$ 450	\$450
		Paul Melnuk	2.50	Business Analysis	Trevela	Participation in Trevela Board Meeting	\$ 450	\$1,125
		Brad Aldrich	2.50	Business Analysis	Trevela	Analysis of Tervela Board Presentation	\$ 350	\$875
Saturday	2/4/12	Paul Melnuk	2.50	Business Analysis	Trevela	Call with Trevela Incumbent CEO, Mr Eric Schnadig	\$ 450	\$1,125
		Brad Aldrich	2.50	Business Analysis	Trevela	Call with Trevela Incumbent CEO, Mr Eric Schnadig	\$ 350	\$875
Tuesday	2/7/12	Paul Melnuk	0.50	Business Analysis	Trevela	Call with Receiver Claire Schenk	\$ 450	\$225
		Brad Aldrich	0.50	Business Analysis	Trevela	Call with Receiver Claire Schenk	\$ 350	\$175
		Paul Melnuk	0.50	Business Analysis	Trevela	Review and Discussion of Summary Letter to Receiver Claire Schenk	\$ 450	\$225
		Brad Aldrich	1.50	Business Analysis	Trevela	Drafting of Trevella summary letter to Receiver Claire Schenk	\$ 350	\$525
Wednesday	2/8/12	Paul Melnuk	0.50	Business Analysis	Goldman	Discussion with Pete Petrone on Tervela background & perspective of Goldman Sachs	\$ 450	\$225
Tuesday	2/14/12	Paul Melnuk	0.50	Business Analysis	Trevela	Discussion with Receiver Claire Schenk regarding status, strategy & next steps by FTL on Trevella	\$ 450	\$225
Total hours			15.00				page 1	\$6,050



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Day		Consultant	Billable Hours	Activity Category	Entity	Description	Rate	Total
Sunday	2/19/12	Paul Melnik	0.50	Business Analysis	Librato	Review of Librato	\$ 450	\$225
Wednesday	2/22/12	Paul Melnik	1.00	Business Analysis	Librato	Call with Fred Van Den Bosch, Librato incumbent CEO	\$ 450	\$450
		Brad Aldrich	1.00	Business Analysis	Librato	Call with Fred Van Den Bosch, Librato incumbent CEO	\$ 350	\$350
Saturday	2/25/12	Brad Aldrich	3.00	Business Analysis	Trevela	Summary of recommendations to Receiver regarding Trevela stockholder consent solicitation	\$ 350	\$1,050
Monday	2/27/12	Paul Melnik	0.80	Business Analysis	Trevela	Trevela report to Receiver	\$ 450	\$360
		Total hours	6.30				page 2	\$2,435



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Month ending: February 2012

Day		Consultant	Billable Hours	Activity Category	Entity	Description	Rate	Total
Wednesday	2/22/12	Paul Melnuk	0.50	Corporate Finance	Trevela	Conference call & discussion to review Acartha investors' options	\$ 450	\$225
		Brad Aldrich	0.50	Corporate Finance	Acartha	Conference call & discussion to review Acartha investors' options	\$ 350	\$175
Tuesday	2/28/12	Brad Aldrich	2.00	Corporate Finance	Trevela	Prepare exhibit A to Trevela recommendations summary	\$ 350	\$700
Wednesday	2/29/12	Paul Melnuk	0.50	Corporate Finance	Trevela	████████ conference call with Clair Schenk & Chris Reid	\$ 450	\$225
		Total hours	3.50				page 1	\$1,325



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Month ending: **March 2012**

Day		Consultant	Billable Hours	Activity Category	Entity	Description	Rate	Total
Thursday	3/1/12							
Thursday	3/1/12	Paul Melnuk	1.00	Corporate Finance	Acartha	Participation in █████ presentation to Acartha Investors	\$ 450	\$450
		Brad Aldrich	1.00	Corporate Finance	Acartha	Participation in █████ presentation to Acartha Investors	\$ 350	\$350
Wednesday	3/7/12	Paul Melnuk	2.00	Corporate Finance	Clearbrook	Review Clearbrook data	\$ 450	\$900
Saturday	3/19/12	Brad Aldrich	2.00	Corporate Finance	Clearbrook	Analysis of Clearbrook Data	\$ 350	\$700
		Total hours	6.00				page 1	\$2,400



Receiver signature

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