SEGUE PARTNERS

Segue Equity Group, LLC.
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Acartha Group Receivership
Claire M. Schenk
c/o Claire Schenk Thompson Coburn
One US Bank Plaza
St. Louis Missouri 63101-1693

Invoice Number	#INV-20120706-18
Date	07/06/2012
Due Date	07/13/2012

Acartha Group June Invoice

Item	Description	Price/Unit	Qty	Price
Accounting/ Auditing	Managing Director working on activities related to cash managements, maintaining books of account, and account analysis.	$233.75	2.30	$537.63
Accounting/ Auditing	Financial Associate working on activities related to cash managements, maintaining books of account, and account analysis.	$81.00	4.15	$336.15
Accounting/ Auditing	Bookkeeper working on activities related to cash managements, maintaining books of account, reconciling accounts and account analysis.	$67.50	8.30	$560.25
Business Analysis	Managing Director reviewed business plans and strategies for upcoming [redacted] and corresponded with TC and FTL Capital and correspond re: same. Also, created allocation schedules and reviewed all associated documents for investments in Acartha's portfolio companies.	$233.75	23.15	$5,411.31
Business Analysis	Director reviewed [redacted] allocation spreadsheet.	$180.00	1.15	$207.00
Business Analysis	Financial Associate reviewed and managed investor data. Created spreadsheets relating to investments in Acartha's portfolio companies.	$81.00	22.45	$1,818.45
Data Analysis	Managing Director worked with Thompson Coburn to gain access to Quickbook files as well as understand and review these files.	$233.75	4.30	$1,005.13

EXHIBIT
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Data Analysis	Financial Associate worked with Thompson Coburn to create an extranet site for investors to see important financial data. Also, managed investor documents.	$81.00	1.15	$93.15
Tax Issues	Managing Director analyzed and communicated Acartha tax situation and approved RFP for audit firms and corresponded re: same.	$233.75	15.45	$3,611.44
Tax Issues	Director analyzed Acartha tax situation and drafted necessary documents.	$180.00	3.00	$540.00
Tax Issues	Financial Associate helped to manage the RFP process.	$81.00	1.00	$81.00

Total $14,201.51

SEGUE PARTNERS

Segue Equity Group, LLC.
Acartha June 2012 Invoice

Created by Amy Reagan on 07/09/2012 09:22 AM

Projects for client Acartha Group Receivership
All Users
Time Interval: 06/01/2012 — 06/30/2012

Total hours	**88:00**	
Amy Reagan	**29:15**	
Acartha Group	29:15	
Default Task List	29:15	
Cash Management	04:15	
06/01/2012 11:00 AM — 12:00 PM	01:00	Worked on the spreadsheet detailing all of the outstanding Parkside bank accounts and balances.
06/08/2012 11:00 AM — 12:30 PM	01:30	Worked on pulling the checking detail and the distributions from QB and talked to Michelle about the document.
06/12/2012 09:35 AM — 10:35 AM	01:00	Worked on Q2 SFAR.
06/22/2012 09:00 AM — 09:30 AM	00:30	Worked on getting Bank Statements to Ryan in order to reconcile bank account.
06/28/2012 09:15 AM — 09:30 AM	00:15	Transferred funds and paid first funding insurance payment for July.
Extranet	01:15	
06/05/2012 09:10 AM — 09:40 AM	00:30	Talked to Claire and Brian Holland about extranet.
06/12/2012 10:00 AM — 10:15 AM	00:15	Emailed Karla about [redacted] NDA and received it back from her signed by Claire.
06/13/2012 02:00 PM — 02:30 PM	00:30	Talked with [redacted] representing [redacted] investors about extranet and set him up on extranet after sending NDA and receiving it back.
General Correspondence	04:30	
06/13/2012 04:30 PM — 05:00 PM	00:30	Updated main Acartha investor spreadsheet.
06/14/2012 01:00 PM — 01:30 PM	00:30	Talked with [redacted] about extranet and organized NDA and then set him up with a username and password.
06/25/2012 08:45 AM — 09:30 AM	00:45	Talked to investors about [redacted] and also set up investors on extranet. Sent out NDA'S
06/25/2012 09:50 AM — 12:05 PM	02:15	Talked with Michelle about [redacted] allocations and worked on the spreadsheet. Also, organized investor information to verify correct information.
06/25/2012 02:25 PM — 02:55 PM	00:30	Looked up if we paid a bill that Karla asked about. Also, talked to IRS to get correct address

		to send the letter to.
Librato	11:15	[redacted]
06/15/2012 01:00 PM — 02:15 PM	01:15	Organized [redacted] investors' contact information into on spreadsheet.
06/18/2012 04:30 PM — 05:00 PM	00:30	Drafted and sent out email for [redacted] with Claire's letter.
06/19/2012 11:00 AM — 12:00 PM	01:00	Communicated with multiple investors about next steps in the [redacted] Also, worked on different spreadsheets to better understand values contributed and potential pro-rata amounts.
06/20/2012 01:30 PM — 02:30 PM	01:00	Talked with Investors about [redacted] Also, updated investor's information on spreadsheet.
06/21/2012 04:30 PM — 05:15 PM	00:45	Worked on [redacted] Allocation Spreadsheet.
06/22/2012 09:50 AM — 10:35 AM	00:45	Worked on [redacted] Allocations.
06/22/2012 12:00 PM — 01:15 PM	01:15	Worked on [redacted] Allocations with Joe.
06/27/2012 08:15 AM — 08:30 AM	00:15	Emailed with [redacted] to answer some of his questions.
06/27/2012 01:00 PM — 02:00 PM	01:00	Worked on updating [redacted] investors and pulling out [redacted] investments. Also determining how much more need to be allocated to different investors. Finally I communicated all of this to Claire.
06/28/2012 10:30 AM — 11:00 AM	00:30	Worked on completing [redacted] Allocation Spreadsheet to send to Claire.
06/28/2012 01:00 PM — 02:00 PM	01:00	Worked on [redacted] allocations. Look specifically at who was a [redacted] investor and how much they were willing to invest. Then updated the spreadsheet and communicated to Claire.
06/28/2012 03:45 PM — 04:00 PM	00:15	Talked to [redacted] about the [redacted] investment and then emailed Michelle re: his questions.
06/28/2012 05:20 PM — 05:50 PM	00:30	Calculated and Communicated with [redacted] is pro-rata allocation amount to invest.
06/29/2012 09:10 AM — 10:25 AM	01:15	Reviewed [redacted] [redacted] questions and updated allocation amounts to include [redacted] Responded to the questions.
[redacted]	01:45	[redacted]
06/12/2012 09:00 AM — 09:30 AM	00:30	Talked to Michelle about [redacted] allocations.
06/13/2012 08:30 AM — 09:00 AM	00:30	Reviewed [redacted] with Michelle.
06/13/2012 01:00 PM — 01:45 PM	00:45	Worked on verifying ATP investor amounts vs QB numbers for [redacted]
Taxes	01:00	[redacted]
06/18/2012 10:45 AM — 11:15 AM	00:30	Began organizing all operating agreements and tax returns for CPA firm that will begin executing the tax returns.
06/21/2012 09:30 AM — 10:00 AM	00:30	Called IRS to find out where to send plea for tax extension and researched in order to find out next steps.
Tervela Distributions	05:15	[redacted]
06/07/2012 02:00 PM — 05:30 PM	03:30	Worked on [redacted] spreadsheet for mailing about stock certificates. Also, worked on

		drafting the letter for the investors.
06/07/2012 07:20 PM — 08:20 PM	01:00	Worked on [redacted] spreadsheet for mailing about stock certificates. Also, worked on drafting the letter for the investors.
06/08/2012 09:45 AM — 10:30 AM	00:45	Worked on correcting [redacted] mailing spreadsheet and information
Joe Nguyen	**04:15**	
Acartha Group	04:15	
Default Task List	04:15	
Librato	01:15	
06/22/2012 12:00 PM — 01:15 PM	01:15	Worked on allocation amounts with Amy.
Quickbooks	01:00	
06/08/2012 10:00 AM — 11:00 AM	01:00	Worked with Amy on QB to print details of contributions and distributions.
Taxes	02:00	
06/21/2012 10:00 AM — 12:00 PM	02:00	Research tax extension and draft letter
Michelle Murray	**46:00**	
Acartha Group	46:00	
Default Task List	46:00	
Cash Management	02:30	
06/01/2012 10:00 AM — 10:30 AM	00:30	Reviewed Parkside summary prepared by Amy.
06/05/2012 12:00 PM — 01:30 PM	01:30	Reviewed Dixon Brown materials and sent as a follow up to close file. Also, receipts and disbursements.
06/08/2012 10:30 AM — 11:00 AM	00:30	Corresponded with Amy and reviewed disbursements file for fraud review to be sent to Claire.
General Correspondence	09:00	
06/01/2012 04:45 PM — 05:45 PM	01:00	Discussed Acartha open issues and questions with Amy.
06/05/2012 09:00 AM — 10:00 AM	01:00	Acartha correspondence and invoice review.
06/05/2012 04:30 PM — 05:30 PM	01:00	Acartha correspondence and responding to e-mails.
06/06/2012 02:45 PM — 03:00 PM	00:15	Call with Claire re: SEC phone call.
06/07/2012 09:00 AM — 10:00 AM	01:00	SEC Conference call with Claire and SEC.
[redacted] — [redacted]	[redacted]	[redacted]
06/13/2012 12:00 PM — 01:45 PM	01:45	Responding to e-mails.
06/14/2012 05:00 PM — 06:00 PM	01:00	Call with Rubinbrown re RFP.
06/15/2012 03:00 PM — 04:00 PM	01:00	Correspondence and e-mails.
06/18/2012 04:00 PM — 04:30 PM	00:30	Correspondence.
Librato	08:30	
06/04/2012 09:00 AM — 10:00 AM	01:00	[redacted]

06/10/2012 09:00 AM — 09:30 AM	00:30	Reviewed [redacted] allocation issues.
06/14/2012 11:30 AM — 12:30 PM	01:00	Review [redacted] term sheet for Acartha.
06/18/2012 08:00 AM — 09:00 AM	01:00	Worked on [redacted] mailing.
06/18/2012 10:00 AM — 12:00 PM	02:00	Worked on [redacted] Calculations.
06/18/2012 02:00 PM — 04:00 PM	02:00	[redacted] teaser letter prep and correspondence.
06/19/2012 11:00 AM — 12:00 PM	01:00	Review [redacted] [redacted] list and calc pro rata. Call with Claire re: [redacted]
[redacted]	03:45	[redacted]
06/11/2012 04:45 PM — 05:15 PM	00:30	[redacted] discussion with Claire, Chris Reid, and Brian Holland.
06/12/2012 09:00 AM — 09:30 AM	00:30	Discussion and correspondence re: Summer Hill.
06/12/2012 01:00 PM — 01:30 PM	00:30	[redacted] allocation correspondence with Brian Holland.
06/13/2012 08:30 AM — 09:30 AM	01:00	Reviewed [redacted] with Amy.
06/19/2012 05:00 PM — 05:45 PM	00:45	Correspond re [redacted].
06/20/2012 03:00 PM — 03:30 PM	00:30	Corresponded re: status of [redacted] funding.
Quickbooks	04:30	[redacted]
06/01/2012 08:00 AM — 09:30 AM	01:30	Prepared and reviewed Acartha notes from Dixon Brown meeting with Segue team. Also, discussed QB online structure and functions.
06/01/2012 05:45 PM — 06:15 PM	00:30	Resolved QB login for Acartha and reviewed online version of reporting.
06/07/2012 12:00 PM — 12:30 PM	00:30	Corresponded with Mike Choi and reviewed online version of QB Reporting.
06/13/2012 11:00 AM — 01:00 PM	02:00	Reviewed online QB for ATP and generated reports on activity comparing to UHY discussion
Taxes	15:15	[redacted]
06/01/2012 09:30 AM — 10:00 AM	00:30	Call with Scott Soucy with AHM re: RFP.
06/01/2012 04:00 PM — 04:45 PM	00:45	Call with David Howell re: Acartha RFP.
06/04/2012 11:30 AM — 12:15 PM	00:45	Call with Richard Flow re: Acartha RFP.
06/04/2012 02:15 PM — 02:30 PM	00:15	Acartha discussion with Claire and UHY.
06/04/2012 03:30 PM — 04:00 PM	00:30	Correspond with Chad Hall with AMD re: Acartha RFP.
06/05/2012 04:00 PM — 04:30 PM	00:30	Discuss Acartha with Claire including Adam/SEC issue/RFPs.
06/06/2012 04:30 PM — 05:30 PM	01:00	David Howell and team conference call to answer/respond to questions re: Acartha RFP.
06/07/2012 10:00 AM — 10:45 AM	00:45	Call with Brian Peters, John King, Pat Stark at UHY re: Acartha.
06/07/2012 10:45 AM — 11:45 AM	01:00	Document UHY call and circulate information.
06/07/2012 03:30 PM — 04:30 PM	01:00	Respond to RFP questions.
06/08/2012 12:30 PM — 02:00 PM	01:30	Preapred and reviewed questions CLA had and then had a call with CLA re: Acartha RFP.
06/13/2012 03:30 PM — 04:00 PM	00:30	David Howell call re: Acartha RFP.
06/15/2012 03:00 PM — 04:00 PM	01:00	Reviewed RFPs for Acartha.

06/16/2012 09:30 AM — 10:30 AM	01:00	Reviewed RFPs and corresponded with Claire.
06/20/2012 02:30 PM — 03:00 PM	00:30	Discussion about tax extension rejections with Joe.
06/20/2012 06:00 PM — 06:30 PM	00:30	Correspondence with Karla re: tax extension and review of Joe's letter.
06/20/2012 08:30 PM — 09:00 PM	00:30	Tax extension issues for Acartha.
06/25/2012 03:30 PM — 04:15 PM	00:45	Phone call with Clare re: Acartha RFP.
06/26/2012 10:00 AM — 11:00 AM	01:00	Acartha correspondence with accounting firms regarding RFP process and timing, etc.
06/26/2012 01:00 PM — 01:30 PM	00:30	RFP Discussion with Lance at SFW.
06/26/2012 01:30 PM — 02:00 PM	00:30	Reviewed final tax extension letter for IRS.
Tervela Distributions	02:30	[redacted]
06/08/2012 09:00 AM — 09:45 AM	00:45	Reviewed [redacted] memo and percentages for mailing.
06/19/2012 02:00 PM — 02:45 PM	00:45	Correspond with [redacted] and Brian Holland re: discrepancies.
06/20/2012 01:00 PM — 02:00 PM	01:00	Reviewed [redacted] stock certificates against details and discrepancies [redacted] [redacted].
Ryan Carlson	**08:30**	[redacted]
Acartha Group	08:30	[redacted]
Default Task List	08:30	[redacted]
Quickbooks	08:30	[redacted]
06/22/2012 08:57 AM — 11:12 AM	02:15	- Organization of files on disks – tracing and locating accounts associated with QB online
06/23/2012 08:43 AM — 11:13 AM	02:30	- started the process of reconciling bank accounts from december 2011
06/25/2012 01:06 PM — 03:06 PM	02:00	- bank reconciliation
06/26/2012 02:38 PM — 03:23 PM	00:45	bank reconciliation
06/27/2012 01:08 PM — 02:08 PM	01:00	- reconciliation