

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

SECURITIES AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	Case No. 4:12-CV-00080-CEJ
)	
BURTON DOUGLAS MORRISS, <i>et al.</i> ,)	
)	
Defendants, and)	
)	
MORRISS HOLDINGS, LLC,)	
)	
Relief Defendant.)	
)	

**RECEIVER'S FIFTH INTERIM APPLICATION FOR ALLOWANCE
AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE
RECEIVER, RETAINED COUNSEL AND OTHER PROFESSIONALS**

Receiver Claire M. Schenk, in her capacity as receiver (“Receiver”) for Acartha Group, LLC (“Acartha”), MIC VII, LLC (“MIC”), Acartha Technology Partners, LP (“ATP”) and Gryphon Investments III, LLC (“Gryphon”) (collectively, the “Receivership Entities”), files her *Fifth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* (the “Application”), and requests that this Court (1) find the total professional fees and costs incurred during the period of January 1, 2013 through March 31, 2013 (the “Application Period”) are reasonable and appropriate, and (2) enter an Order¹ authorizing the Receiver to make payments for certain professional services and expenses incurred during the Application Period. The Receiver submitted the Application to the United States Securities and Exchange Commission (the “SEC” or “Commission”) for review and approval prior to submission to the Court. The Commission has no objection to the Application.

¹ A proposed order is attached hereto as Exhibit E.

A Standardized Fund Accounting Report (“SFAR”), which summarizes receipts and disbursements for this quarter, is attached hereto as Exhibit A.²

The Receiver respectfully requests that the Court authorize the Receiver to pay reasonable fees and costs incurred by the following retained professionals: (a) Thompson Coburn LLP (“Thompson Coburn”), the Receiver's primary counsel; (b) Segue Equity Group, LLC (“Segue”), the Receiver's investment fund manager; and (c) CliftonLarsonAllen LLP (“CLA”), the Receiver's accountant and tax preparer. While the Receiver requests a finding that the total professional fees and costs incurred by these professionals during the Application Period are reasonable and appropriate, for purposes of this Application, the Receiver has agreed, at the request of the SEC and pursuant to discussions with the SEC, to request payment of only eighty percent (80%) of the legal and professional fees accrued during the Application Period at this time, as opposed to the full amount of the invoiced fees.³

I. RETENTION OF RECEIVER, DISCLOSURE OF COMPENSATION AND ACTIVITIES OF RECEIVER DURING APPLICATION PERIOD

On January 17, 2012, the SEC filed its Complaint and Ex Parte Emergency Motion for Appointment of Receiver. On that same day, the Court granted the SEC's motion and entered the Order Appointing Receiver (“Receivership Order”). (Dkt. No. 16). The Receiver's authority, duties, and obligations are set forth in the Receivership Order. The SEC's motion and the Court's appointment were based upon the Receiver's proposal to the SEC (the “Proposal”). The Proposal set out the qualifications of the Receiver and the support to be received from Thompson Coburn LLP as primary counsel to the Receiver. Additionally, the Proposal fully

² A SFAR will be submitted in Final at the conclusion of the Receivership, following a reconciliation of receipts and disbursements occurring over the course of the Receivership.

³ The remaining twenty percent (20%) of the legal and professional fees accrued during the Application Period which are not authorized for payment at this time, would be payable upon further application to this Court.

disclosed the proposed compensation schedule and course of action contemplated by the Receiver. (Dkt. No. 4, Exhibit 1).

The overall function of the Receiver as set out in the Receivership Order is to administer and manage the business affairs and assets of the Receivership Entities, act as the managing member or partner of the Receivership Entities, marshal and safeguard all of the assets of the Receivership Entities and take such actions as are necessary to protect investors. In furtherance of these objectives, paragraph 4 of the Receivership Order empowers the Receiver to “employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses.” Moreover, in addition to the authority granted in paragraph 4 of the Receivership Order, paragraph 5 provides that the Receiver may “[e]ngage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities.” *See* Receivership Order, Dkt. No. 16, at p. 3.

Pursuant to these authorities, and in keeping with paragraph 26 of the Receivership Order, the Receiver now files her Fifth Interim Fee Application for the first quarter of 2013, along with the requisite supporting documentation. Submission of this Fee Application is also supported by the information stated in the Receiver’s Second, Third, Fourth and Fifth Interim Status Reports (filed April 20, 2012, August 14, 2012, March 1, 2013 and June 18, 2013, respectively), which includes proposals, fee arrangements and retainer agreements for the service professionals providing support to the Receiver for the benefit of the Receivership estate. (*See* Dkt. Nos. 134, 189, 232 and 255).

The activities of the Receiver are guided by the Receivership Order which requires the Receiver to, among other things: take immediate possession of and administer the assets of the

Receivership Entities; investigate the manner in which the affairs of the Receivership Entities were conducted; institute such actions and legal proceedings, for the benefit and on behalf of the Receivership Entities and their investors and other creditors as the Receiver deems necessary; defend, compromise or settle legal actions in which the Receivership Entities or the Receiver is a party; assume control of all of the Receivership Entities' financial accounts, as necessary; and make payments and disbursements from the funds and assets taken into control as necessary in discharging the Receiver's duties.

Thus, with the assistance of the retained professionals, the Receiver has:

(i) Continued to work closely with Segue to close the books for 2012 in anticipation of preparation of 2012 tax returns for the Receivership and related entities. The Receiver also coordinated the preparation of 1099s with CLA;

(ii) Successfully coordinated multi-million dollar capital calls pertaining to two portfolio investment entities with an appreciable number of Receivership investors. Efforts included review and discussion of key terms and documents with management of the entities, coordination of investor calls, determination of investor allocations for participations and extensive communications with investors and management over the course of the funding. Similar to previous capital calls, the investments were made directly by the investors rather than through the Receivership Entities. This Receiver's involvement is warranted in view of the benefit derived by the Receivership Entities, *i.e.*, the preservation of the value of the Receivership investment interests to the extent possible;

(iii) Following entry of the Court's Claims Bar Date Order on March 4, 2013, the Receiver provided publication notice of the Bar Date by: updating the Receivership website on March 6, 2013 to include a page containing "Claims Information"; running the approved notice

for publication on March 15 and March 29, 2013 in the St. Louis Post-Dispatch; and running the approved notice for publication on March 19 and April 2, 2013 in the Star-Ledger (Newark). The Receiver provided actual notice of the Bar Date to over 300 known claimants via hard-copy mailing and email;

(iv) Continued to obtain and analyze information in order to submit a motion to the Court seeking a distribution of the funds held in the accounts of Integrien Acquisition, LLC and Integrien Acquisition II, LLC;

(v) Continued to prepare to pursue the Receiver's claim in the interpleader action filed in the Eastern District of Missouri (Cause 4:12-cv-02117-HEA). This matter was filed against the Receiver and a number of individuals and law firms making claims against the D & O liability policy purchased by the Receivership Entities. The Receiver sought a lifting of the stay so that it might pursue claims under the policy.

(vi) Actively participated in discovery in the Receivership proceeding, taking and attending numerous depositions over the last several months.

(vii) Monitored the bankruptcy proceedings involving Mr. Morriss;

(viii) Continued to oversee the business affairs of the Receivership Entities;

(ix) Worked to resolve long outstanding corporate compliance issues so that the registered agent status is current for the Receivership and related entities; and

(x) Continued to handle the day-to-day tasks pertaining to the four Receivership Entities and those related entities managed by the Receiver. This entails a wide variety of tasks ranging from simple to complex, *e.g.*, a review of daily mail, oversight of bank accounts, and participation in investor calls and board meetings for the portfolio investments of the Receivership.

II. REQUEST FOR FEES AND EXPENSES

The Receiver, her counsel, accountants, fund manager and advisors have worked diligently to marshal and preserve all assets of the Receivership Entities, investigate their business operations, and compile information that the Receivership Entities may use to prosecute the Receiver's claims in litigation and defend claims asserted against the Receivership Entities.

The Receiver respectfully requests an award for legal and professional fees and the reimbursement of certain expenses incurred on behalf of the Receiver for services rendered during the Application Period and a finding that these legal and professional fees and costs are reasonable and appropriate. These amounts total \$221,675.60 in the aggregate (the "Total Award"). The Total Award is comprised of: (a) \$178,868.77 in legal fees and costs for Thompson Coburn, the Receiver's primary counsel; (b) \$17,435.18 in professional fees for Segue, the Receiver's investment fund manager; and (c) \$25,371.65 in professional fees and costs for CLA, the Receiver's tax preparer.

Significantly, the Receiver and many of the professionals working with her performed services at deeply discounted rates. Moreover, the Receiver further reduced the costs to the Receivership estate by writing off various fees incurred for work performed. Significantly, the Receiver did not include charges for designing and maintaining internal document management systems and related time for searches and managing the systems. Additionally, the informational website created and updated by the Receiver's firm (most recently to include the "Claims Information") continues to be available to the public without cost to the Receivership Entities. Investor websites, available only to an investor who has signed a nondisclosure agreement and who has demonstrated an equity interest in the entity which is the subject of the particular website, are also hosted by the Receiver's firm without charge to the investors. These websites

have served as an economical and secure way of providing information to the investors concerning their individual investment interests.

As noted above, while the Receiver seeks a finding that the Total Award is reasonable and appropriate, the Receiver seeks Court permission to pay less than the Total Award at this time. Specifically, the Receiver seeks permission to pay eighty percent (80%) of the legal and professional fees and one hundred percent (100%) of the costs incurred during the Application Period as follows: (a) \$139,479.56 in legal fees and \$4,519.33 in costs for Thompson Coburn; (b) \$13,948.14 in professional fees for Segue; and (c) \$18,677.60 in professional fees and \$2,024.65 in costs to CLA. Therefore, although the Total Award sought is \$221,675.60, the total requested payment at this time is \$178,649.28. The Receiver is asking for payment of the reduced amount at this time, at the request of and pursuant to discussions with the SEC.

This request is the Receiver's fifth application to the Court for compensation and reimbursement of expenses for services rendered on behalf of the Receiver.⁴ No understanding

⁴ The Receiver's *First Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("First Application"), covering the period January 17, 2012 through March 30, 2012, was approved by the Court on September 20, 2012 (Dkt. No. 199) and payments were made as follows: \$301,266.96 in legal fees and \$21,158.67 in costs to Thompson Coburn; \$12,724.61 in professional fees to Segue; \$4,531.46 in legal fees and costs for Pepper Hamilton, LLP; and \$12,676.00 in professional fees for FTL Capital, LLC.

The Receiver's *Second Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("Second Application"), covering the period April 1, 2012 through June 30, 2012, was approved by the Court on November 28, 2012 (Dkt. No. 213) and payments were made as follows: \$196,305.12 in legal fees and \$1,526.68 in costs to Thompson Coburn; \$25,433.08 in professional fees to Segue; and \$10,076.00 in professional fees for FTL Capital, LLC.

The Receiver's *Third Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("Third Application"), covering the period July 1, 2012 through September 30, 2012, was approved by the Court on February 11, 2013 (Dkt. No. 227) and payments were made as follows: \$120,819 in legal fees and \$1,125.63 in costs to Thompson Coburn; \$8,133.30 in professional fees to Segue; \$560 in professional fees for FTL Capital, LLC; and \$34,055.59 in professional fees and \$105.45 in expenses to CLA.

The Receiver's *Fourth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("Fourth Application"), covering the period October 1, 2012 through December 31, 2012 was approved by the Court on May 30, 2013 (Dkt. No. 254) and payments were made as follows:

exists between the Receiver and any other person for the sharing of compensation sought by this Receiver, except among the partners and associates of the employees of the firms retained by the Receiver.

In support of the efforts performed on behalf of the Receiver, the Receiver has attached Exhibits to its Application consisting of:

Exhibit A: First Quarter SFAR

Exhibit B: Certification

Exhibit C: Summaries of professional and paraprofessional time and fees

Exhibit D: Individualized and detailed invoices of all services rendered, expenses, and disbursements for Thompson Coburn, Segue, and CLA

Exhibit C contains an aggregate summary of all hours and fees of all professionals and paraprofessionals that provided services to the Receiver during the Application Period. The total amount represents the amount of time expended by each attorney, paralegal, and professional multiplied by the applicable hourly rate. Exhibit D contains individualized and detailed descriptions of the daily services rendered and the hours expended by the various attorneys, paralegals, and professionals employed on behalf of the Receiver in this case during the Application Period. Exhibit D also contains a detailed schedule listing the expenses and disbursements for which the Receiver seeks reimbursement. Exhibit D is based on, among other information, the contemporaneous daily time records maintained by the Receiver's attorneys, paralegals, and professionals who rendered services in this case. The Receiver has reviewed and approved these time records, and based on the complexity of the case, the Receiver respectfully

\$122,580.20 in legal fees and \$872.57 in costs to Thompson Coburn; \$3,584.61 in professional fees to Segue; \$560.00 in professional fees to FTL Capital, LLC; and \$1,526.80 in professional fees to CLA.

submits that the requested compensation is reasonable.⁵

III. MEMORANDUM OF LAW IN SUPPORT OF REQUEST

Under governing law, following a determination that services were rendered and costs expended in furtherance of the Receivership, the Court may award compensation for the presented fees and costs. When determining an award of attorneys' fees, the Court should use the lodestar method of multiplying the number of hours reasonably expended by the reasonable hourly rate. *S.E.C. v. Petters*, No. 09-1750 ADM/JSM, 2009 WL 3379954, at *3 (D. Minn. Oct. 20, 2009) (citing *Fish v. St. Cloud State University*, 295 F.3d 849, 851 (8th Cir. 2002)). A reasonable hourly rate is the ordinary fee for similar work in the community. *Petters*, 2009 WL 3379954, at *3 (quoting *Avalon Cinema Corp. v. Thompson*, 689 F.2d 137, 140 (8th Cir. 1982)); *see also Fish*, 295 F.3d at 851 ("A reasonable hourly rate is usually the ordinary rate for similar work in the community where the case has been litigated."). The Receiver respectfully suggests that for the reasons stated herein and based upon the background information regarding rates and qualifications set forth in the Proposals and the Interim Status Reports, this request for fees for payment of the Receiver's attorneys and other professionals meets the criteria for this interim compensation.

In this case, the Court's Receivership Order requires the Receiver to "administer such assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court." (Receivership Order, Dkt. No. 16, at p. 2). The Receivership Order allows the Receiver to: (i) appoint "one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as

⁵ Certain redactions to these records have been made because of work product and privilege concerns and to protect the confidentiality of investors and investment concerns.

all reasonable expenses of taking possession of the assets and business...,” (Receivership Order, Dkt. No. 16, at p. 3); and (ii) “engage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities” (*id.*). The Court further authorized payment of the Receiver’s counsel from the funds held by the Receivership, (*see* Receivership Order, Dkt. No. 16, at p. 6), and empowered the Receiver to “make or authorize such payments and disbursements from the funds taken into control, or thereafter received by the Receiver ... as may be reasonable, necessary, and advisable in discharging the Receiver’s duties” (*id.* at p. 4).

The Receiver's attorneys, paralegals, accountants and experts have incurred reasonable fees and costs consistent with the Court's orders, and payment is appropriate and warranted in consideration under applicable Eighth Circuit case law.

WHEREFORE, the Receiver respectfully requests that this Court enter an Order (i) finding that the Total Award is reasonable and appropriate; (ii) authorizing an award of fees and costs in the amount of \$178,649.28; (iii) directing the Receiver to make payments as follows based upon the authority submitted by the Receiver in support of this Application and allowing payment to be made from any one or more of any of the accounts listed on Exhibit A: (a) \$139,479.56 in legal fees (representing eighty percent (80%) of invoiced fees) and \$4,519.33 in costs for Thompson Coburn; (b) \$13,948.14 in professional fees (representing eighty percent (80%) of invoiced fees) for Segue; (c) \$18,677.60 in professional fees (representing eighty percent (80%) of invoiced fees) and \$2,024.65 in costs for CLA; and (iv) providing for such other relief as is appropriate under the circumstances.

CERTIFICATE OF SERVICE

I hereby certify that on June 19, 2013, I electronically filed the foregoing with the Clerk of the Court through the Court's CM/ECF system which will send a notice of electronic filing to the following:

Catherine L. Hanaway, Esq.
Ashcroft Hanaway LLC
222 South Central Ave., Suite 110
St. Louis, Missouri 63105
Counsel for Defendant Burton Douglas Morriss

Robert K. Levenson
Brian T. James
Securities and Exchange Commission
801 Bricknell Avenue, Suite 1800
Miami, Florida 33131
Attorneys for Plaintiff

I further certify that I served the foregoing document on the following via U.S. mail, postage prepaid:

Morriss Holdings, LLC
P.O. Box 50416
St. Louis, MO 63105

Morriss Holdings, LLC
c/o CSC-Lawyers Incorporating Service Company
221 Bolivar Street
Jefferson City, MO 65101

/s/ Kathleen E. Kraft

STANDARDIZED FUND ACCOUNTING REPORT for Acartha Group LLC, MIC VII LLC,
Acartha Technology Partners LP, and Gryphon Investments III
 Claire M. Schenk Receivership, Civil Court Docket No. 16
 Reporting Period 1/1/2013 to 3/31/2013

Line 17	Total Disbursements to Court/Other Not Paid by the Fund:	
	DC & State Tax Payments	
Line 18	Ns. of Claims:	
	<i>Lt</i> # of Claims Received This Reporting Period.....	
	<i>Lt</i> # of Claims Received Since Inception of Fund.....	
Line 19	Ns. of Claimants/Investors:	
	<i>Lt</i> # of Claimants/Investors Paid This Reporting Period.....	
	<i>Lt</i> # of Claimants/Investors Paid Since Inception of Fund.....	

Date: _____

Exhibit B

CERTIFICATION

- (a) I have read the foregoing Application;
- (b) to the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically noted in the Certification and described in the Application);
- (c) all fees contained in the Application are based on the rates listed in the Applicant's fee schedules set forth in Exhibit D and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed;
- (d) the Applicant has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission); and,
- (e) in seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Applicant requests reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor. Where such services are performed by the Receiver, the Receiver is not making a profit on such reimbursable service.
- (f) With respect to each litigation matter undertaken, the Applicant, in conjunction with counsel and the SEC, determined that the action was likely to produce a net economic benefit to the estate, based on a review of (i) the legal theories upon which the action was based, including issues of standing; (ii) the likelihood of collection on any judgment which might be obtained; and (iii) alternative methods of seeking the relief, such as the retention of counsel on a contingency basis.



Claire M. Schenk, Receiver
Certifying Professional

EXHIBIT C

INVOICE SUMMARY

Thompson Coburn LLP – January 2013

Acartha Group Receivership
Fees \$18,906.55
Disbursements \$ 886.71

Goodman Lawsuit/Litigation Defense
Fees \$58,576.05

Acartha Interpleader
Fees \$ 1,136.45

Thompson Coburn LLP – February 2013

Acartha Group Receivership
Fees \$21,717.50
Disbursements \$ 1,006.19

Goodman Lawsuit/Litigation Defense
Fees \$18,824.52
Disbursements \$ 812.80

Morriss Holdings, LLC
Fees \$ 306.85

Acartha Interpleader
Fees \$ 1,626.05

Thompson Coburn LLP – March 2013

Acartha Group Receivership
Fees \$38,460.37
Disbursements \$ 506.46

Goodman Lawsuit/Litigation Defense
Fees \$14,178.00
Disbursements \$ 1,307.17

Acartha Interpleader
Fees \$ 617.10

Thompson Coburn TOTAL \$178,868.77

Segue Equity Group – January 2013

\$ 2,640.18

Segue Equity Group – February 2013

\$ 5,244.51

Segue Equity Group – March 2013

\$ 9,550.49

Segue TOTAL \$ 17,435.18

CliftonLarsonAllen –

Fees \$16,387.00

Expenses \$ 2,024.65

CliftonLarsonAllen –

Fees \$ 6,960.00

CliftonLarsonAllen TOTAL \$ 25,371.65

GRAND TOTAL \$221,675.60

**AGGREGATE SUMMARY OF PROFESSIONAL
AND PARAPROFESSIONAL TIME AND FEES**

Thompson Coburn ATTORNEY	NUMBER OF HOURS	BILL AMOUNT
Buchholz, Edward	3.1	1,343.85
Darrough, Matthew	7.3	2,482.00
Higgins, Stephen	138.3	59,953.05
Kraft, Kathleen	49.6	14,756.00
Kelly, Cheryl	9.1	3,210.03
Lamping, Brian	19.7	4,353.70
Mangian, David	4.2	856.80
Reid, Christopher	9.6	3,712.80
Schenk, Claire	215.8	78,874.90
TOTAL ATTORNEY HOURS	456.7	169,543.13
PARALEGAL/OTHER PROFESSIONALS	NUMBER OF HOURS	BILL AMOUNT
Light, Lynnnda	10.1	1,674.08
Parish, Miriam	1.3	198.90
Weber, Holly	20.3	2,933.35
Total Paralegal/Other Professionals	31.7	4,806.33
Grand Total	488.4	174,349.45

Segue FUND MANAGER	NUMBER OF HOURS	BILL AMOUNT
Michelle Murray	31.0	7,246.28
Joe Nguyen	18.4	3,312.00
Amy Reagan	84.9	6,876.90
Grand Total	134.3	17,435.18

ACCOUNTANT	NUMBER OF HOURS	BILL AMOUNT
CliftonLarsonAllen	87.65	16,387.00
CliftonLarsonAllen	17.40	6,960.00
Grand Total	105.05	23,347.00



Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 03901033
 Account Number: [REDACTED]
 Please reference invoice number(s).

March 29, 2013
 Invoice #2517252

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

TIN [REDACTED]

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Acartha Group Receivership
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
01/02/13	S. Higgins	Follow up with counsel relative to tolling agreements	B300	B310	0.30
01/02/13	S. Higgins	Review and revise motion to extend deadline	B300	B310	0.40
01/02/13	S. Higgins	Discussions with C. Kelly re extension	B300	B310	0.20
01/02/13	S. Higgins	Meet with C. Kelly and C. Schenk relative to bankruptcy strategies	B300	B310	0.50
01/02/13	S. Higgins	Telephone conference with A. Schwartz relative to bankruptcy strategies	B300	B310	1.00
01/02/13	C. Kelly	Meet with internal team to discuss next steps in bankruptcy (.9); participate in telephone call with SEC re next steps in bankruptcy (.8); provide outline of benefits and detractions re bankruptcy (.3); revisions to bankruptcy pleadings (.4); telephone conference and other communications with M. Dahm (.4)	B100	B110	2.80

Invoice



Payment Due Upon Review

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 Invoice #2517252
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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/02/13	C. Schenk	Meet with S. Higgins and C. Kelly to discuss strategy and next steps in bankruptcy proceeding and follow up summary (.9); telephone conference with SEC attorneys re same and internal follow up discussion (1.2); review and edit bankruptcy motion, discuss same with C. Kelly and S. Higgins (.4); review and verify audit request re Parkside account (.2)	B100	B110	2.70
01/02/13	C. Schenk	Communication with B. Aldrich re Librato operating plan and attention to same (.2); communications with investor (.2); attention to request of B. Holland on behalf of divorced investors (.2); attention to tax issues (.2)	B200	B210	0.80
01/03/13	M. Choi	NO CHARGE Coordinate delivery of financial data with T. O'Shaughnessy per C. Schenk	B100	B110	0.30
01/03/13	M. Choi	NO CHARGE Coordinate database work and update data dashboard	B100	B110	0.80
01/03/13	M. Darrough	Telephone call to Zurich re insurance claim/settlement	B300	B310	0.20
01/03/13	S. Higgins	Meet with C. Schenk relative to open tasks and status of tasks	B300	B310	0.40
01/03/13	S. Higgins	Review emails and database references relative to Impact Ventures	B300	B310	0.20
01/03/13	C. Kelly	Review, input and transmit additional comments on discharge deadline extension pleadings (.6); telephone conference with D. Sosne re timing of filing discharge pleadings and dismissal (.2)	B100	B110	0.80
01/03/13	B. Lamping	Prepare tolling agreement letters to UHY representatives	B100	B110	0.20

Invoice

Payment Due Upon Receipt

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 Invoice #2517252
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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/03/13	C. Schenk	Review of clean copy of bankruptcy motion, communication with C. Kelly re same (.2); communications with B. Holland and Segue re divorcing investors and claims bar date process (.2); meet with S. Higgins to discuss task list (.8); meet with M. Darrough to discuss Zurich claim, next steps and prepare summary (.3); analysis of potential claim [REDACTED] (.7); prepare payment summaries for L. Light re resolution of corporate registration issues, check account balances (.4)	B100	B110	2.60
01/03/13	C. Schenk	Attention to tax issues, communications with CLA and E. Buchholz and discussions re tax preparation work	B200	B210	0.50
01/04/13	M. Choi	NO CHARGE Prepare documents for B. Peterson deposition per S. Higgins	B100	B110	0.80
01/04/13	S. Higgins	Review documents in coordination with M. Choi and B. Lamping in preparation for depositions of R. Wetzel and B. Peterson	B300	B310	2.20
01/04/13	C. Kelly	Follow up communications with D. Sosne re accounting for Morriss bankruptcy efforts (.3); provide report to receiver relative to assets and liabilities of Morriss bankruptcy for purposes of preparing for possible dismissal and report to SEC (.7); communications with court relative to filing motion papers (.2)	B100	B110	1.20
01/04/13	L. Light	Attempt to file Delaware LLC tax due re Acartha Technology Partners, LP (.2); request additional information and provide summary of payment process to C. Schenk, K. Asbury, C. Reid and A. Reagan (.3); discuss with C. Schenk (.2); review of Connecticut tax bill (.1); provide comments to C. Schenk (.1)	B100	B110	0.90

Invoice

Payment Due Upon Receipt

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 Invoice #2517252
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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/04/13	C. Schenk	Develop information for next Receiver's report (.4); attention to bankruptcy issues (.1)	B100	B110	0.50
01/04/13	C. Schenk	Review information pertaining to corporate compliance/state registration and tax issues (.5); review monthly Parkside bank statements (.3)	B200	B210	0.80
01/05/13	L. Light	Research amount due re Delaware LLC taxes, Acartha Group LLC, et al. (.2); update summary chart (.2); provide to C. Schenk (.1)	B100	B110	0.50
01/07/13	E. Buchholz	Conference with C. Schenk (.3); conference call with LarsonAllen (.6); analyze New York tax matters (1.6)	B100	B110	2.50
01/07/13	M. Choi	NO CHARGE Telephone conference with T. O'Shaughnessy re financial data	B100	B110	0.30
01/07/13	C. Kelly	Telephone call with M. Dahm and receiver re possibility of dismissing Morriss bankruptcy proceeding	B100	B110	0.50
01/07/13	B. Lamping	Draft receiver's report	B100	B110	0.20
01/07/13	B. Lamping	Draft email to S. Higgins re language for receiver's report	B100	B110	0.20
01/07/13	R. Martin-Stewart	NO CHARGE Work on documents in preparation for depositions per M. Choi	B100	B110	0.80
01/07/13	C. Schenk	Communication with S. Higgins about Receiver's report (.1); conference call with C. Kelly and M. Dahm, Office of the Trustee (.2)	B100	B110	0.30
01/07/13	C. Schenk	Review tax notices and file to prepare for conference call with E. Buchholz and CLA (.4); telephone conference with same (1.0); follow up payments of CT taxes (.3); discussions with Segue and CLA re preparation work for 2012 taxes (.4); review of US Bank statements, request MIC VII statement (.2); attention to details re state registration issues (.2)	B200	B210	2.50
01/07/13	H. Weber	Update folder pertaining to SEC litigation adding additional pleadings	B300	B310	0.40

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/08/13	M. Choi	NO CHARGE Telephone conference with Intuit re financial data download and preservation	B100	B110	.50
01/08/13	M. Darrough	Telephone to Zurich re settlement of pending coverage claim for dishonesty policy	B300	B310	0.30
01/08/13	D. Mangian	Telephone call to court clerk re mistake in order approving second interim receiver's reports	B100	B120	0.20
01/08/13	C. Schenk	Telephone conference with M. Hecht re accounting issues and services, follow up to prepare written communication re amendment to engagement letter (.5); preparations for 2012 taxes (.2); review disbursements to work towards closing out books for 2012 (.3); communications with Quickbooks re Gryphon accounts, follow up with M. Choi (.2); telephone conference with T. O'Shaughnessy re tax preparation work (.3)	B100	B110	1.50
01/08/13	H. Weber	Review working file for copy of the January 1, 2010 promissory note and make copies of same for use at B. Peterson's deposition	B300	B310	0.40
01/09/13	E. Buchholz	Analyze New York State procedures	B100	B110	0.30
01/09/13	L. Light	Communication with C. Schenk re Delaware 2011 penalties and interest	B100	B110	0.10
01/10/13	L. Light	Pay Delaware 2011 and 2012 taxes for 14 Delaware LLCs re Acartha Group, LLC, et al. (1.1); update summary chart (.2); provide to C. Schenk with ACH receipts (.2)	B100	B110	1.50
01/10/13	C. Schenk	Telephone conference with CLA and Segue to plan for next year's taxes and close out the books (.6); communication with E. Buchholz as to tax issues (.2)	B100	B110	0.80
01/10/13	C. Schenk	Attention to corporate registration issues, review payment schedule	B200	B210	0.30
01/11/13	B. Lamping	Draft amendment to [REDACTED] tolling agreement	B100	B110	0.60

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/11/13	L. Light	Communication with C. Schenk and CT Corporation re signature on change of registered agent (.1); communication with C. Reid re home state for three entities (.1)	B100	B110	0.20
01/11/13	C. Schenk	Attention to CT registration issues, payment, execution and history of nonpayment	B100	B110	0.50
01/14/13	M. Choi	NO CHARGE Meet with S. Higgins and B. Lamping re preparations for depositions	B100	B110	0.30
01/14/13	M. Choi	NO CHARGE Prepare documents for J. Basile deposition per B. Lamping	B100	B110	0.30
01/14/13	M. Darrough	Review pleadings in declaratory judgment actions filed by Chubb	B300	B310	0.30
01/14/13	C. Kelly	Review [REDACTED] discharge pleadings and forward to receiver with report	B100	B110	0.30
01/14/13	B. Lamping	Respond to email from J. King re tolling agreements for UHY	B100	B110	0.10
01/14/13	L. Light	Coordinate signatures re 14 Delaware change of registered agents	B100	B110	0.10
01/14/13	C. Schenk	Review B. Aldrich summary re Librato operating plan (.2); attention to new documents/checks for money market accounts at US Bank (.2)	B200	B210	0.40
01/14/13	C. Schenk	Preliminary review of Segue December bill	B100	B110	0.10
01/15/13	M. Choi	NO CHARGE Prepare documents for deposition per B. Lamping	B100	B110	0.30
01/15/13	S. Higgins	NO CHARGE Discussions with C. Schenk relative to public and press inquiries	B300	B310	0.40
01/15/13	C. Schenk	Communication with [REDACTED] re year end report, review same follow up with C. Reid and B. Aldrich	B200	B210	0.30
01/16/13	E. Buchholz	Respond to C. Schenk re New York taxes	B100	B110	0.30
01/16/13	L. Light	Review and revise change of registered agent summary chart re Integrien Capital II, LLC, et al. (.2); provide to C. Schenk and K. Asbury (.1)	B100	B110	0.30

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/16/13	C. Reid	Conference call with ██████ re ██████ status (.5); review background materials re same (.5)	B100	B110	1.00
01/16/13	C. Schenk	Communications with service providers re fourth quarter invoices (.2); attention to details of corporate registration (.2); develop information for Fourth Interim Receiver's Report (1.7)	B100	B110	2.10
01/16/13	C. Schenk	Prepare for conference call with C. Reid and ██████ re ██████ raise, participate in same (.9); communications with E. Buchholz and CLA re NYS tax issues (.2)	B200	B210	1.10
01/17/13	M. Choi	NO CHARGE Prepare documents for depositions per B. Lamping	B100	B110	0.80
01/17/13	C. Kelly	Respond to inquiry from parties re proposed agreed order (.2); review filings in case (.1)	B100	B110	0.30
01/17/13	K. Kraft	Review pacer docket for order on motions for claims bar date	B100	B110	0.10
01/17/13	L. Light	Pay Delaware LLC taxes re Integrien Capital II, LLC, et al. (.2); update project summary chart (.2); prepare change of registered agent forms (.4); provide tax receipts and change of agent forms to C. Schenk (.2); submit 16 change of agent forms to Delaware Secretary of State for filing (.1); discuss Delaware rejection comments with C. Schenk (.1); coordinate corrections (.1); resubmit with court order appointing receiver (.1)	B100	B110	1.40
01/17/13	C. Reid	Review Tervela correspondence	B100	B110	0.30
01/17/13	C. Schenk	Preliminary review of Librato update	L06	L06.900	0.20

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/17/13	C. Schenk	Communications with CLA re 1099s (.2); attention to details re corporate registration back due payments and related issues (.3); review term sheet and time line prepared by [REDACTED] re [REDACTED] follow up with Segue and C. Reid to develop investor communications, prepare edits to investor communication (.8)	B200	B210	1.30
01/18/13	C. Kelly	NO CHARGE Negotiate proposed order on motions to extend time for discharge (.7); review pleadings filed in case (.1)	B100	B110	0.80
01/18/13	C. Schenk	Communication with C. Kelly re bankruptcy issues (.1); communication with A. Reagan re cash accounting and tax payments (.1); gather vendor information for 1099s (.3)	B100	B110	0.50
01/18/13	C. Schenk	Review status report [REDACTED] and close of [REDACTED] (.3); communication with [REDACTED] re [REDACTED]; and investor communications (.3); communication with Reliance bank re Integrien funds (.3); attention to issues pertaining to corporate registration (.2)	B200	B210	1.10
01/21/13	C. Kelly	NO CHARGE Review and respond to comments from borrower's counsel on order extending deadline for objecting to discharge	B100	B110	0.30
01/22/13	C. Kelly	Respond to call from D. Sosne re agreed order (.2); confirm terms of order with receiver (.1); report to claimants re same and desire not to appear at hearing (.1)	B100	B110	0.40
01/23/13	M. Choi	NO CHARGE Prepare documents for upcoming depositions per S. Higgins	B100	B110	0.50
01/23/13	C. Kelly	Communications with receiver re order terms (.1); respond to communications from D. Sosne (.2); follow up with C. Riske re trustee's report summarizing collections and liabilities (.1)	B100	B110	0.40

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Payment Due Upon Receipt

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/23/13	C. Schenk	Preliminary review of vendor invoice (.1); review communication, draft document and proposed changes re extension, discharge and dismissal issues, communications with C. Kelly re same (.3)	B100	B110	0.40
01/23/13	C. Schenk	Review information request from [REDACTED] communications with [REDACTED] and C. Reid re same (.3); attention to [REDACTED] information pertinent to close of [REDACTED] share with investors (.2); review Segue summary re close of books and telephone conference with CLA re tax preparation issues (.3); attention to 1099 issues and follow up with CLA (.3); attention to corporate registration issues (.2); review documentation relating to ASFI matters (.5)	B200	B210	1.80
01/23/13	H. Weber	Review bank statements received from SEC and other sources and draft/prepare list of bank statements received to include bank, entity, account number and dates of statements for both pre and post receivership per C. Schenk's request	B100	B120	2.30
01/24/13	M. Choi	NO CHARGE Prepare documents for depositions per S. Higgins	B100	B110	0.50
01/24/13	D. Mangian	NO CHARGE Work on notice of no objection to third fee application per instructions from C. Schenk	B100	B120	0.40
01/24/13	C. Schenk	Follow up on inventory of bank records (.2); organize information for 1099s and follow up with CLA (.3); review status of orders, including claims bar date procedures (.3); communication with vendor re services and invoices (.2); attention to corporate registration issues (.3)	B100	B110	1.30

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/24/13	C. Schenk	Review ██████ documents in preparation for ██████ (.3); organize information for investor website (.2); communication with ██████ re ██████ and status of board meetings (.2); prepare draft response to investor inquiry (.2)	B200	B210	0.90
01/24/13	H. Weber	Amend/revise bank statements spreadsheet and email same to C. Schenk for review/analysis	B300	B310	0.50
01/25/13	M. Choi	NO CHARGE Prepare documents for depositions per S. Higgins	B100	B110	0.50
01/25/13	L. Light	Communication with CT Corporation re change of registered agent forms	B100	B110	0.10
01/25/13	D. Mangian	NO CHARGE Review and edit notice of no objection for third fee application	B100	B120	0.10
01/25/13	C. Schenk	Attention to vendor invoices (.3); review 1099s, meet with CLA to discuss and execute (.4); discuss 2012 tax preparation work with CLA communications and telephone conferences with CLA and Segue re year end details and preparation of trial balances (.4); review bankruptcy schedule and filing (.2)	B100	B110	1.30
01/25/13	C. Schenk	Attention to documents pertaining to ██████ ██████ (.3); respond to investor inquiry (.2); contact CLA re Integrien issues (.1); communications re SFAR with A. Reagan (.1)	B200	B210	0.70
01/28/13	C. Kelly	Communications with movants re submission and signing of order without hearing	B100	B110	0.30
01/29/13	C. Kelly	Review and respond to communications from M. Dahm re possible dismissal of case (.2); report to receiver re same (.1)	B100	B110	0.30
01/30/13	M. Choi	NO CHARGE Document searches for supporting deposition per S. Higgins	B100	B110	0.30
01/30/13	L. Light	Review 16 evidences of filing re Delaware change of registered agent (.3); update project summary chart (.3); provide to C. Schenk with request for registered agent handling instructions (.1)	B100	B110	0.70

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Payment Due Upon Receipt

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/30/13	C. Schenk	Communications with CLA re tax payments	B200	B210	0.10
01/31/13	M. Darrough	Review revised motion from Chubb's counsel	B300	B310	0.20
01/31/13	C. Schenk	Review investor request for information	B200	B210	0.10
Total Hours:					65.40

SUBTOTAL FOR SERVICES

\$24,471.50

For Cash Outlays:

01/03/13	For local courier service by JS Express, Inc. to Speartip Llc at 1714 Deer Tracks Trail on December 18, 2012.	\$10.93
01/04/13	For local courier service by Absolute Delivery Service LLC to Speartip Llc at 1714 Deer Tracks Trail on December 26, 2012.	\$16.80
01/15/13	For overnight delivery service TO: Mark I Schlesinger, Troutman Sanders LLP, 405 Lexington Ave, New York, NY 10174; VENDOR: Federal Express Corp. INVOICE#: 214875112, DATE: 01/17/2013, Tracking #: 794524751048, Shipment Date: 01/15/2013	\$16.95
01/22/13	For local courier service by Absolute Delivery Service LLC to Ashcroft Hanaway at 222 S Central Ave on January 14, 2013.	\$22.40
01/30/13	For overnight delivery service TO: Stephen B Higgins, Thompson Coburn LLP, 505 N 7th, St Louis, MO 63101; VENDOR: Federal Express Corp. INVOICE#: 217061464, DATE: 02/07/2013, Tracking #: 794612668110, Shipment Date: 01/30/2013	\$84.58
01/30/13	NO CHARGE For hard drives for January, 2013	\$64.99
01/31/13	NO CHARGE For database management services for January, 2013	\$630.00
01/31/13	For meal expenses for C. Schenk and A. Schwartz regarding B. D. Moriss deposition on September 18, 2012; VENDOR: The Art of Entertaining; INVOICE#: 33101; DATE: 9/24/2012	\$39.41
01/31/13	NO CHARGE For processing of electronic data for review for January, 2013	\$3,180.00

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U.S. District Court Eastern District of Missouri

For Cash Outlays:

01/31/13	NO CHARGE For manual processing of electronic data related to non-standard and complex files for January, 2013	\$490.00	
	For postage	\$2.70	
	For reproduction charges	\$683.28	
	For color reproduction charges	\$9.66	
SUBTOTAL FOR CASH OUTLAYS			\$5,251.70

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
E. Buchholz	3.10	\$510.00	\$1,581.00
M. Darrough	1.00	\$400.00	\$400.00
S. Higgins	5.60	\$510.00	\$2,856.00
C. Kelly	8.40	\$415.00	\$3,486.00
C. Reid	1.30	\$455.00	\$591.50
C. Schenk	27.50	\$430.00	\$11,825.00
Subtotal for Partner	46.90	\$442.21	\$20,739.50
K. Kraft	0.10	\$350.00	\$35.00
B. Lamping	1.30	\$260.00	\$338.00
D. Mangian	0.70	\$240.00	\$168.00
Subtotal for Associate	2.10	\$257.62	\$541.00
M. Choi	6.20	\$220.00	\$1,364.00
L. Light	5.80	\$195.00	\$1,131.00
R. Martin-Stewart	0.80	\$105.00	\$84.00
H. Weber	3.60	\$170.00	\$612.00
Subtotal for Legal Assistant (paralegals and other legal support personnel)	16.40	\$194.57	\$3,191.00
Total All Classes	65.40	\$374.18	\$24,471.50

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U.S. District Court Eastern District of Missouri

SUBTOTAL FOR SERVICES	\$24,471.50
LESS NO CHARGE ENTRIES	-2,228.50
LESS 15% DISCOUNT	-3,336.45
TOTAL FOR SERVICES	\$18,906.55
SUBTOTAL FOR CASH OUTLAYS	\$5,251.70
LESS NO CHARGE ENTRIES	-4,364.99
TOTAL FOR CASH OUTLAYS	\$886.71
TOTAL AMOUNT DUE	\$19,793.26

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 2517252
Invoice Date: 03/29/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
54464-102286	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	65.40	\$18,906.55	2,438.20	\$708,322.69
TOTAL DISBURSEMENTS:		\$886.71		\$27,228.48
TOTAL LEGAL FEES & DISB:		\$19,793.26		\$735,551.17

ANALYSIS OF DISBURSEMENTS:

		THIS BILL		CUMULATIVE TOTALS	
Task Code	Task Description	Amount	Amount	Amount	Amount
102	For postage	\$2.70		\$498.38	
106	For reproduction charges	\$683.28		\$3,641.04	
107	For outside copy charge	\$0.00		\$422.22	
108	For color reproduction charges	\$9.66		\$297.99	
109	For overnight delivery service	\$101.53		\$3,460.56	
117	For oversize copies	\$0.00		\$68.25	
127	For local courier service	\$50.13		\$483.26	
150	For on-line docket review	\$0.00		\$24.68	
300	Messenger services to file or obtain documents in court	\$0.00		\$15.00	
307	For local cab charges	\$0.00		\$41.64	
327	For expenses	\$0.00		\$9.99	
361	For review of database set-up	\$0.00		\$200.00	
365	For database management services	\$0.00		\$52.50	
367	For meal expenses	\$39.41		\$732.18	
375	For hard drives	\$0.00		\$138.87	
383	For travel expenses	\$0.00		\$4,037.32	
402	For airfare	\$0.00		\$3,974.10	
410	For certified copies	\$0.00		\$3,924.00	
419	For court costs	\$0.00		\$66.00	
422	For filing fees	\$0.00		\$4,459.00	
435	For publication costs	\$0.00		\$20.00	
466	For conversion of files to litigation-ready format	\$0.00		\$224.00	
558	For document management services	\$0.00		\$437.50	
TOTAL DISBURSEMENTS:		\$886.71		\$27,228.48	

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Buchholz, E	510.00	3.10	1,581.00	6.20	3,162.00
Darrough, M	400.00	1.00	400.00	105.90	42,080.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	510.00	5.60	2,856.00	274.90	140,199.00
Kelly, C	415.00	8.40	3,486.00	141.40	58,681.00
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Reid, C	455.00	1.30	591.50	82.00	37,310.00
Schenk, C	430.00	27.50	11,825.00	867.90	373,197.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
TOTAL Partner:	442.20	46.90	\$20,739.50	1,557.00	\$694,739.00
<u>Associate</u>					
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Kraft, K	350.00	0.10	35.00	271.30	94,955.00
Lamping, B	260.00	1.30	338.00	80.30	20,878.00
Mangian, D	240.00	0.70	168.00	57.30	13,752.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Trame, B	0.00	0.00	0.00	0.50	120.00
TOTAL Associate:	257.61	2.10	\$541.00	443.10	\$138,591.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Choi, M	220.00	6.20	1,364.00	62.30	13,706.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	59.10	10,933.50
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	195.00	5.80	1,131.00	8.60	1,677.00
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	105.00	0.80	84.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	1.20	216.00
Schuette, A	0.00	0.00	0.00	57.10	6,281.00
Weber, H	170.00	3.60	612.00	141.40	24,038.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	194.57	16.40	\$3,191.00	435.10	\$72,848.00

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Subtotal Legal Fees:		65.40	\$24,471.50	2,435.20	\$906,178.00
Less Discount:			-5,564.95		-197,855.31
TOTAL LEGAL FEES:			\$18,906.55		\$708,322.69

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
B-Financial Restructuring-Bankruptcy					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
TOTAL :		0.00	\$0.00	4.90	\$2,107.00
B50-Banruptcy: Creditor or Debtor					
B110	Case Administration	41.60	\$14,888.50	1,797.60	\$662,523.50
B120	Asset Analysis and Recovery	3.00	\$559.00	90.80	\$30,484.00
B130	Asset Disposition	0.00	\$0.00	87.70	\$22,574.00
B210	Business Operations	12.70	\$5,461.00	380.80	\$158,990.50
B310	Claims Administration and Objections	7.90	\$3,477.00	76.20	\$29,413.00
TOTAL Claims and Plan:		65.20	\$24,385.50	2,433.10	\$903,985.00
L06-Investigation/Discovery/Analysis					
L06.900	Organization for Information	0.20	\$86.00	0.20	\$86.00
TOTAL :		0.20	\$86.00	0.20	\$86.00
Subtotal Legal Fees:		65.40	\$24,471.50	2,438.20	\$906,178.00
Less Discount			\$-5,564.95		-197,855.31
TOTAL LEGAL FEES 54464-102286			\$18,906.55		\$708,322.69



March 29, 2013

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

TIN 4 [REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2517252

\$19,793.26

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReivable@ThompsonCoburn.com

FOR WIRE TRANSFER INSTRUCTIONS PLEASE CONTACT

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 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: [REDACTED]
 Account Number: [REDACTED]
 Please reference invoice number(s).

March 29, 2013
 Invoice #2517253

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

TIN [REDACTED]

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Litigation Defense
 TC File: 54464 / 104425

Date	Atty	Description	Phase	Task	Hours
01/02/13	S. Higgins	Telephone calls and emails with counsel for HRR	L300	L330	0.30
01/02/13	S. Higgins	Meet with B. Lamping relative to preparation for depositions	L300	L330	0.40
01/02/13	S. Higgins	Numerous emails and telephone calls with opposing counsel relative to deposition scheduling	L300	L330	0.50
01/02/13	C. Schenk	Communications with S. Higgins re preparation for NY and other depositions and witness interview, follow up communication with S. Welby	L100	L190	0.40
01/03/13	S. Higgins	Emails to/from M. Choi relative to document searches	L300	L330	0.30
01/03/13	B. Lamping	Meet with S. Higgins re deposition preparation	L100	L190	0.40
01/03/13	C. Schenk	Communications with M. Choi and CLA re documents needed for review to resolve distribution issues and investor claim	L100	L190	0.30
01/04/13	B. Lamping	Meet with M. Choi re preparation for deposition of B. Peterson	L100	L190	0.10
01/04/13	B. Lamping	Prepare for deposition of B. Wetzel	L300	L330	1.40

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/04/13	B. Lamping	Meet with S. Higgins and M. Choi re B. Peterson and B. Wetzel deposition preparation	L300	L330	0.60
01/07/13	S. Higgins	Attend deposition of R. Wetzel	L300	L330	4.20
01/07/13	S. Higgins	Communications with opposing counsel relative to deposition scheduling	L300	L330	0.30
01/07/13	B. Lamping	Prepare for Wetzel's deposition	L300	L330	0.40
01/07/13	C. Schenk	Communications re depositions (.2); follow up with B. Lamping re tolling agreements and claims issues (.2)	L300	L330	0.40
01/08/13	S. Higgins	Review and analyze deposition transcripts and documents obtained from database and prior depositions and prepare for deposition of B. Peterson	L300	L330	3.90
01/08/13	S. Higgins	Numerous emails and telephone calls with SEC, opposing counsel and third party counsel relative to depositions of HRR and interviews with related witnesses	L300	L330	1.10
01/08/13	C. Schenk	Telephone conference with S. Higgins re litigative matters (.3); search for schedules pertaining to distribution (.2); various communications with S. Higgins and A. Schwartz re upcoming depositions (.3); review interview summaries and other materials in preparation for deposition of B. Peterson (1.9)	L300	L330	2.70
01/09/13	S. Higgins	Deposition of B. Peterson	L300	L330	9.00
01/09/13	C. Schenk	Attend B. Peterson deposition, follow up discussion and summary	L300	L330	8.30
01/09/13	H. Weber	Review working electronic file and reorganize for attorney use	L300	L330	0.40
01/09/13	H. Weber	Create sample folder on P drive in preparation for meeting on how to reorganize files	L300	L330	1.00
01/09/13	H. Weber	Review UHY's production for [REDACTED] and email same to S. Higgins for use at B. Peterson deposition	L300	L330	0.50

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/09/13	H. Weber	Review working files for a copy of the [REDACTED]	L300	L330	0.40
01/10/13	S. Higgins	[REDACTED] for use at B. Peterson deposition per S. Higgins Emails and discussion with S. Welby [REDACTED]	L300	L330	0.30
01/10/13	S. Higgins	Meet with M. Choi, B. Lamping and support team relative to document organization and retrieval	L300	L330	0.90
01/10/13	S. Higgins	Emails to and from accountant and C. Schenk relative to Integrien Capital II	L300	L330	0.20
01/10/13	B. Lamping	Meet with S. Higgins re preparation for upcoming depositions of Acartha Group personnel	L300	L330	0.50
01/10/13	B. Lamping	Meet with S. Higgins and M. Choi re preparation for upcoming depositions of Acartha personnel	L300	L330	1.00
01/10/13	C. Schenk	Review corporate governance documents to provide and summarize for CLA re schedules, prepare summary communication for CLA and S. Higgins (.6); review distribution analysis prepared by CLA (.3); attend meeting with S. Higgins and others to organize documents in P drive and discuss corporate governance documents (.2)	L300	L330	1.10
01/10/13	H. Weber	Meet with S. Higgins, B. Lamping, M. Choi and L. Williams re electronic file organization and upcoming depositions	L300	L330	0.50
01/10/13	H. Weber	Reorganize electronic file system for easier use by team per S. Higgins	L300	L330	1.00
01/11/13	S. Higgins	Review of Caselogistix file and P drive documents in preparation for depositions of accounting professionals	L300	L330	1.70
01/11/13	S. Higgins	Review emails relative to Integrien	L300	L330	0.10
01/11/13	S. Higgins	Exchange emails with opposing counsel relative to depositions	L300	L330	0.20

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/11/13	C. Schenk	Make arrangements and prepare for upcoming depositions (.9); communications with T. O'Shaughnessy re proposed distribution for Integrien, review draft distribution summary for IA II (.3)	L300	L330	1.20
01/13/13	B. Lamping	Prepare for deposition of J. Basile	L300	L330	1.00
01/14/13	S. Higgins	Review HRR and J. Basile documents	L300	L330	1.80
01/14/13	S. Higgins	Discussions with C. Schenk re document review and depositions	L300	L330	0.20
01/14/13	S. Higgins	Meet with B. Lamping and M. Choi relative to deposition preparation document review refinements	L300	L330	0.50
01/14/13	S. Higgins	Exchange emails with SEC and opposing counsel relative to discovery	L300	L330	0.20
01/14/13	B. Lamping	Meet with S. Higgins and M. Choi re preparation for upcoming depositions	L300	L330	0.60
01/14/13	C. Schenk	Communications with C. Hanaway re documents, internal follow up re same (.2); attention to expense details and distribution issues (.3)	L100	L120	0.50
01/15/13	S. Higgins	Prepare and revise notices of deposition and subpoena to J. Basile	L300	L330	0.50
01/15/13	S. Higgins	Telephone calls and emails to and from counsel for J. Basile relative to production issues	L300	L330	0.40
01/15/13	C. Schenk	Follow up re new documents	L100	L120	0.20
01/16/13	S. Higgins	Prepare for depositions by reviewing transcripts and documentary database	L300	L330	1.10
01/16/13	B. Lamping	Prepare for deposition of J. Basile	L300	L330	1.90
01/16/13	C. Schenk	Review and respond to CLE request for records pertaining to claim of [REDACTED]	L300	L310	0.20
01/17/13	S. Higgins	Review emails and revise consent to filing	L200	L210	0.20
01/17/13	S. Higgins	Continue review of documents in Caselogistix and consultation with B. Lamping and M. Choi	L300	L330	1.50
01/17/13	B. Lamping	Meet with S. Higgins re preparation for deposition of J. Basile	L300	L330	0.60
01/17/13	B. Lamping	Prepare exhibits for deposition of J. Basile	L300	L330	2.40

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/17/13	C. Schenk	Review corporate governance documents re distribution of Integrien accounts prompted by [REDACTED] claim, discuss same with CLA (.7); telephone conference with CLA and Segue to discuss distribution and preference issues (1.2); review banking records and online accounts re Integrien (.9); multiple discussions with Reliance re Integrien funds (.3); prepare communication to Reliance re background and transfer of funds (.4)	L100	L140	3.50
01/18/13	S. Higgins	Continue review of database with assistance of M. Choi in preparation for depositions	L300	L330	1.30
01/18/13	C. Schenk	Prepare for upcoming depositions and related arrangements	L300	L330	0.30
01/22/13	S. Higgins	Review documents and prepare for depositions, including review of transcripts of prior deponents	L300	L330	2.10
01/22/13	S. Higgins	Prepare for depositions	L300	L330	1.50
01/23/13	S. Higgins	Prepare for depositions	L300	L330	1.80
01/23/13	C. Schenk	Telephone conference with Reliance bank re Integrien funds and follow up summary (.2); meet with H. Weber to discuss bank records and inventory of same, review initial inventory draft, provide background to H. Weber re accounts (.3); organize information for transfer of Integrien funds (.5); prepare for NYC depositions and communications re same (.3)	L100	L190	1.30
01/23/13	H. Weber	Communicate with M. Choi re [REDACTED] [REDACTED] in preparation for J. Basile, A. Patel, and C. Aliprandi depositions	L300	L330	0.20
01/23/13	H. Weber	Draft subpoenas to B. Morriss and D. Corwin re detailed trial balance for Morriss Holdings LLC for 2005-2010 per S. Higgins request	L300	L310	0.20

Invoice

Payments Due Upon Receipt

March 29, 2013
 Invoice #2517253
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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/24/13	S. Higgins	Prepare for deposition by reviewing documents to select exhibits, with assistance of M. Choi, et al.	L300	L330	5.80
01/24/13	C. Schenk	Meet with S. Higgins to discuss depositions and investor claim, other preparations for depositions	L300	L330	0.90
01/24/13	H. Weber	Meet with S. Higgins and L. Williams re preparation for depositions of A. Patel, C. Aliprandi and J. Basile and instructions re same	L300	L330	0.20
01/24/13	H. Weber	Draft/prepare list of all exhibits previously introduced in preparation for use at depositions of A. Patel, C. Aliprandi and J. Basile per S. Higgins request	L300	L330	0.50
01/25/13	S. Higgins	Prepare for deposition by reviewing documents to select exhibits	L300	L330	6.50
01/28/13	S. Higgins	Prepare for and interview of W. Morriss	L300	L330	10.00
01/28/13	C. Schenk	Prepare for and witness interview of W. Morriss	L300	L330	10.00
01/29/13	S. Higgins	Prepare for and conduct deposition of A. Patel	L300	L330	11.00
01/29/13	C. Schenk	Prepare for and participate in deposition of A. Patel	L300	L330	9.10
01/30/13	S. Higgins	Prepare for deposition of J. Basile, HRR	L300	L330	8.00
01/30/13	B. Lamping	Collect documents for HRR deposition	L300	L330	0.50
01/30/13	C. Schenk	Prepare for Basile deposition	L300	L330	1.50
01/30/13	H. Weber	Review Holtz Rubbenstein's production for financial statements for Acartha Technology Partners for use at depositions per S. Higgins request	L300	L330	0.90
01/31/13	S. Higgins	Prepare for and take deposition of J. Basile of HRR	L300	L330	8.00
01/31/13	S. Higgins	NO CHARGE Return travel to St. Louis	L300	L330	5.00
01/31/13	C. Schenk	Deposition of J. Basile	L300	L330	3.50
01/31/13	C. Schenk	NO CHARGE return travel to St. Louis	L300	L330	5.00

Total Hours: 158.40

SUBTOTAL FOR SERVICES

\$73,613.00

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U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	94.10	\$510.00	\$47,991.00
C. Schenk	50.40	\$430.00	\$21,672.00
Subtotal for Partner	144.50	\$482.10	\$69,663.00
B. Lamping	11.40	\$260.00	\$2,964.00
Subtotal for Associate	11.40	\$260.00	\$2,964.00
H. Weber	5.80	\$170.00	\$986.00
Subtotal for Legal Assistant (paralegals and other legal support personnel)	5.80	\$170.00	\$986.00
Total All Classes	161.70	\$455.24	\$73,613.00

SUBTOTAL FOR SERVICES	\$73,613.00
LESS NO CHARGE ENTRIES	-4,700.00
LESS 15% DISCOUNT	-10,336.95
TOTAL AMOUNT DUE	\$58,576.05

Invoice

Payment Due Upon Receipt

**Task Based Billing Summary
Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Litigation Defense

Invoice No.: 2517253
Invoice Date: 03/29/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-104425				
TOTAL LEGAL FEES:	161.70	\$58,576.05	1,073.30	\$335,116.51
TOTAL DISBURSEMENTS:		\$0.00		\$905.65
TOTAL LEGAL FEES & DISB:		\$58,576.05		\$336,022.16

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
102	For postage		\$0.00		\$5.70
106	For reproduction charges		\$0.00		\$67.20
108	For color reproduction charges		\$0.00		\$19.95
402	For airfare		\$0.00		\$812.80
TOTAL DISBURSEMENTS:			\$0.00		\$905.65

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Partner					
Darrough, M	0.00	0.00	0.00	7.40	2,960.00
Farrell, D	0.00	0.00	0.00	0.90	418.50
Higgins, S	510.00	94.10	47,991.00	394.10	200,991.00
Kelly, C	0.00	0.00	0.00	0.60	249.00
Reid, C	0.00	0.00	0.00	8.30	3,776.50
Schenk, C	430.00	50.40	21,672.00	232.40	99,932.00
TOTAL Partner:	482.09	144.50	\$69,663.00	643.70	\$308,327.00
Associate					
Burke, B	0.00	0.00	0.00	2.10	619.50
Hellmich, J	0.00	0.00	0.00	3.70	758.50
Kraft, K	0.00	0.00	0.00	36.60	12,810.00
Lamping, B	260.00	11.40	2,964.00	156.50	40,690.00
Mangian, D	0.00	0.00	0.00	3.50	840.00
TOTAL Associate:	260.00	11.40	\$2,964.00	202.40	\$55,718.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

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ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Brooks, L	0.00	0.00	0.00	10.50	1,155.00
Choi, M	0.00	0.00	0.00	4.60	1,012.00
Muzzarelli, J	0.00	0.00	0.00	132.20	20,491.00
Parrish, M	0.00	0.00	0.00	0.60	108.00
Schuette, A	0.00	0.00	0.00	28.80	3,168.00
Weber, H	170.00	5.80	986.00	50.50	8,585.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	170.00	5.80	\$986.00	227.20	\$34,519.00
Subtotal Legal Fees:		161.70	\$73,613.00	1,073.30	\$398,564.00
Less Discount:			-15,036.95		-63,447.49
TOTAL LEGAL FEES:			\$58,576.05		\$335,116.51

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
B50-Banruptcy: Creditor or Debtor					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	156.20	\$49,781.00
B50.02	Asset Analysis and Recovery	0.00	\$0.00	3.70	\$923.00
B50.05	Executory contract issues	0.00	\$0.00	1.60	\$688.00
TOTAL :		0.00	\$0.00	161.50	\$51,392.00
L01-Matter Open					
L110	Fact Investigation/Development	0.00	\$0.00	5.20	\$2,596.00
L120	Analysis/Strategy	0.00	\$0.00	4.50	\$2,271.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	9.70	\$4,867.00
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	11.80	\$5,977.50
L120	Analysis/Strategy	0.00	\$0.00	2.60	\$1,151.00
L120	Analysis/Strategy	0.00	\$0.00	4.10	\$1,045.00
L120	Analysis/Strategy	0.00	\$0.00	18.90	\$8,117.50
L120	Analysis/Strategy	0.00	\$0.00	3.10	\$693.50
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$77.50
L120	Analysis/Strategy	0.00	\$0.00	2.30	\$718.50
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	43.30	\$17,780.50
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	45.10	\$16,950.00
L410	Fact Witnesses	0.00	\$0.00	3.20	\$1,632.00
L110	Fact Investigation/Development	0.00	\$0.00	0.90	\$234.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	28.00	\$11,738.00
L130	Experts/Consultants	0.00	\$0.00	1.60	\$688.00
L110	Fact Investigation/Development	0.00	\$0.00	2.30	\$805.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	81.10	\$32,047.00
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	28.00	\$13,037.50
L310	Written Discovery	0.00	\$0.00	1.40	\$634.00
L210	Pleadings	0.20	\$102.00	0.20	\$102.00
TOTAL Pre-Trial Pleadings and Motions:		0.20	\$102.00	29.60	\$13,773.50
L05-Ongoing Reporting and Communication					

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L05.110	Budgeting Work and Communications	0.00	\$0.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	1.30	\$559.00	44.30	\$18,881.50
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	3.40	\$1,634.00
L190	Other Case Assessment, Development and Administration	0.40	\$172.00	56.80	\$24,892.00
L190	Other Case Assessment, Development and Administration	0.80	\$259.00	67.90	\$23,955.00
TOTAL Case Assessment, Development and Administration:		2.50	\$990.00	173.30	\$69,749.50
L06-Investigation/Discovery/Analysis					
L390	Other Discovery	0.00	\$0.00	35.70	\$16,727.00
L390	Other Discovery	0.00	\$0.00	46.30	\$8,328.00
L310	Written Discovery	0.00	\$0.00	0.90	\$459.00
L310	Written Discovery	0.00	\$0.00	1.10	\$286.00
L320	Document Production	0.00	\$0.00	0.10	\$51.00
L350	Discovery Motions	0.00	\$0.00	0.40	\$204.00
L310	Written Discovery	0.00	\$0.00	8.70	\$3,118.00
L310	Written Discovery	0.20	\$86.00	0.60	\$290.00
L320	Document Production	0.00	\$0.00	7.80	\$3,438.00
L310	Written Discovery	0.20	\$34.00	0.20	\$34.00
L390	Other Discovery	0.00	\$0.00	0.30	\$153.00
L330	Depositions	44.00	\$18,920.00	77.90	\$34,349.00
L330	Depositions	17.50	\$6,200.00	34.50	\$12,020.00
L330	Depositions	0.00	\$0.00	9.00	\$4,590.00
L330	Depositions	74.70	\$36,193.00	77.00	\$37,286.00
L330	Depositions	13.20	\$6,732.00	29.30	\$14,647.00
L330	Depositions	5.00	\$2,550.00	40.10	\$16,299.50
L120	Analysis/Strategy	0.00	\$0.00	9.70	\$3,255.00
L120	Analysis/Strategy	0.00	\$0.00	85.20	\$16,167.50
L120	Analysis/Strategy	0.00	\$0.00	8.40	\$3,071.00
L120	Analysis/Strategy	0.70	\$301.00	20.80	\$5,504.50
L310	Written Discovery	0.00	\$0.00	0.10	\$51.00
L310	Written Discovery	0.00	\$0.00	1.10	\$561.00
L310	Written Discovery	0.00	\$0.00	1.30	\$663.00
L140	Document/File Management	3.50	\$1,505.00	59.60	\$20,528.00
L140	Document/File Management	0.00	\$0.00	2.00	\$390.00
L140	Document/File Management	0.00	\$0.00	0.40	\$68.00
TOTAL Case Assessment, Development and Administration:		159.00	\$72,521.00	558.50	\$202,538.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
 C/M Firm No: 54464-104425

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	0.00	\$0.00	1.50	\$765.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.90	\$309.00
L250	Other Written Motions and Submissions	0.00	\$0.00	10.90	\$3,812.00
	TOTAL Pre-Trial Pleadings and Motions:	0.00	\$0.00	13.30	\$4,886.00
L08-Trial Preparation					
L440	Other Trial Preparation and Support	0.00	\$0.00	3.00	\$1,530.00
	TOTAL Trial Preparation and Trial:	0.00	\$0.00	3.00	\$1,530.00
	Subtotal Legal Fees:	161.70	\$73,613.00	1,073.30	\$398,564.00
	Less Discount		-\$15,036.95		-63,447.49
	TOTAL LEGAL FEES 54464-104425		\$58,576.05		\$335,116.51



March 29, 2013

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

TIN 4 [REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2517253

\$58,576.05

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
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ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReivable@ThompsonCoburn.com

FOR WIRE TRANSFER INSTRUCTIONS PLEASE CONTACT

AccountsReivable@ThompsonCoburn.com



Remit To:
P.O. Box 18379M
St. Louis, Missouri 63195

ACH Instructions:
Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: ()
Account Number: ()
Please reference invoice number(s).

Direct Correspondence To:
314-552-6000
AccountsReivable@ThompsonCoburn.com

TIN ()

March 29, 2013
Invoice #2517254

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Acartha Interpleader
TC File: 54464 / 111159

Date	Atty	Description	Phase	Task	Hours
01/07/13	C. Schenk	Communication with M. Darrough and S. Higgins re interpleader and service issues	L100	L190	0.10
01/15/13	M. Darrough	Meet with S. Higgins re strategy for insurance declaratory judgment action	L100	L120	0.30
01/15/13	M. Darrough	Telephone calls to and from A. Scavatto re motion to lift stay	L100	L190	0.30
01/15/13	S. Higgins	Discussions with M. Darrough and C. Schenk relative to interpleader consent	B50	B50.07	0.30
01/15/13	C. Schenk	Communications re lifting of stay to allow participation in interpleader suit, review prior motion for adaptation	L100	L190	0.40
01/16/13	M. Darrough	Review and revise joint motion to lift stay for insurance declaratory judgment action	L200	L250	0.40
01/17/13	M. Darrough	Revise motion and order to court re declaratory judgment action and lifting stay	L200	L250	0.70
01/17/13	C. Schenk	Review motion re lifting of stay, suggest edits and discuss same with M. Darrough	L200	L250	0.30

Invoice



Payment Due Upon Receipt

March 29, 2013
 Invoice #2517254
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/24/13	M. Darrough	Communications with Chubb's counsel re motion to lift stay for participation in declaratory judgment action	L100	L190	0.40

Total Hours: 3.20

SUBTOTAL FOR SERVICES \$1,337.00

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
M. Darrough	2.10	\$400.00	\$840.00
S. Higgins	0.30	\$510.00	\$153.00
C. Schenk	0.80	\$430.00	\$344.00
Subtotal for Partner	3.20	\$417.81	\$1,337.00
Total All Classes	3.20	\$417.81	\$1,337.00

SUBTOTAL FOR SERVICES	\$1,337.00
LESS 15% DISCOUNT	-200.55
TOTAL AMOUNT DUE	\$1,136.45

Invoice

Payment Due Upon Receipt

**Task Based Billing Summary
Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Interpleader

Invoice No.: 2517254
Invoice Date: 03/29/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

54464-111159	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	3.20	\$1,136.45	7.90	\$3,049.45
TOTAL LEGAL FEES & DISB:		\$1,136.45		\$3,049.45

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	400.00	2.10	840.00	5.60	2,240.00
Higgins, S	510.00	0.30	153.00	0.90	459.00
Schenk, C	430.00	0.80	344.00	1.10	473.00
TOTAL Partner:	417.81	3.20	\$1,337.00	7.60	\$3,172.00
<u>Associate</u>					
Lamping, B	0.00	0.00	0.00	0.30	78.00
TOTAL Associate:	0.00	0.00	\$0.00	0.30	\$78.00
Subtotal Legal Fees:		3.20	\$1,337.00	7.90	\$3,250.00
Less Discount:			-200.55		-200.55
TOTAL LEGAL FEES:			\$1,136.45		\$3,049.45

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Interpleader
C/M Firm No: 54464-111159

Page: 2

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
B50-Banruptcy: Creditor or Debtor					
B50.07	Claims and claim litigation	0.30	\$153.00	0.30	\$153.00
TOTAL :		0.30	\$153.00	0.30	\$153.00
L05-Ongoing Reporting and Communication					
L190	Other Case Assessment, Development and Administration	0.30	\$120.00	0.60	\$240.00
L190	Other Case Assessment, Development and Administration	0.40	\$160.00	0.40	\$160.00
L190	Other Case Assessment, Development and Administration	0.50	\$215.00	1.70	\$728.00
TOTAL Case Assessment, Development and Administration:		1.20	\$495.00	2.70	\$1,128.00
L06-Investigation/Discovery/Analysis					
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$160.00
L120	Analysis/Strategy	0.30	\$120.00	0.30	\$120.00
TOTAL Case Assessment, Development and Administration:		0.30	\$120.00	0.70	\$280.00
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	1.40	\$569.00	3.70	\$1,489.00
TOTAL Pre-Trial Pleadings and Motions:		1.40	\$569.00	3.70	\$1,489.00
L09-Mediation and Settlement					
L160	Settlement/Non-Binding ADR	0.00	\$0.00	0.50	\$200.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	0.50	\$200.00
Subtotal Legal Fees:		3.20	\$1,337.00	7.90	\$3,250.00
Less Discount			\$-200.55		-200.55
TOTAL LEGAL FEES 54464-111159			\$1,136.45		\$3,049.45



March 29, 2013

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

TIN [REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2517254

\$1,136.45

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to

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Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

March 29, 2013
 Invoice #2521905

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: [REDACTED]
 Account Number: [REDACTED]
 Please reference invoice number(s).

Direct Correspondence To:
 314-552-6000
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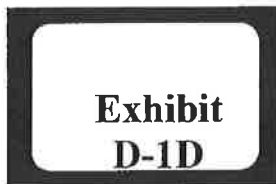
U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Acartha Group Receivership
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
02/01/13	C. Kelly	Review pleadings from bankruptcy court	B100	B110	0.10
02/01/13	C. Schenk	Review bankruptcy order extending discharge deadline (.1); review vendor invoices (.3)	B100	B110	0.40
02/01/13	C. Schenk	Telephone conference with [REDACTED] re [REDACTED] issues and [REDACTED] (.7); prepare for investor call (.4); tax preparation work, review Segue proposal re preparation of trial balances (.2); attention to corporate compliance and corporate registration issues (.2); attention to tax issues (.3)	B200	B210	1.80
02/04/13	C. Kelly	NO CHARGE Review bankruptcy filings	B100	B110	0.10
02/04/13	D. Mangian	NO CHARGE Various telephone calls with C. Schenk re notice of no objection on third fee application	B100	B120	0.30
02/04/13	C. Reid	Conference with C. Schenk re [REDACTED] and related correspondence	B100	B110	0.20

Invoice



Payment Due Upon Receipt

March 29, 2013
 Invoice #2521905
 Page 2

U.S. District Court Eastern District of Missouri

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Phase</u>	<u>Task</u>	<u>Hours</u>
02/04/13	C. Schenk	Telephone conference with M. Hecht re accounting issues, prepare for call (.8); follow up telephone conference with S. Higgins (.3); coordinate updates to Acartha website with P. Atkinson and others (.4); review Segue invoices and follow up with Segue (.3)	B100	B110	1.80
02/04/13	C. Schenk	Prepare for investor call (.5); communications with investors and representatives (.4); review board and other materials for call (.6); attention to tax issues (.2); telephone conferences with C. Reid re investor call (.2); follow up with B. Aldrich (.1)	B200	B210	2.00
02/05/13	L. Light	Coordinate payment of CT registered agent invoice with K. Asbury (.1); communication with C. Schenk re summary of Delaware LLC tax payments (.4); communication with CT Corporation re registered agent handling instructions (.1)	B100	B110	0.60
02/05/13	D. Mangian	NO CHARGE Draft notice of amendment by interlineation for notice of no objection to third fee application	B100	B120	0.20
02/05/13	D. Mangian	NO CHARGE Attention to notice to amend notice of no objection on third fee application by interlineation	B100	B120	0.10
02/05/13	D. Mangian	NO CHARGE Telephone call to clerk re notice of amendment by interlineation	B100	B120	0.10
02/05/13	D. Mangian	Telephone call to P. Atkinson re posting exhibits on website	B100	B120	0.30

Invoice

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March 29, 2013
 Invoice #2521905
 Page 3

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/05/13	C. Schenk	Participate in [REDACTED] investor call and prepare for same (1.5); follow up discussion with C. Reid (.2); communications with Segue re pro rata (.3); telephone conference and other communications with [REDACTED] [REDACTED] re total AG funding opportunity and issues pertaining to overage (.4); communications with CLA and S. Higgins re call (.2); communications with B. Aldrich re [REDACTED] (.2); attention to details re SFAR and vendor invoices (.5); attention to cash management issues re corporate compliance issues (.4); work on trial balance issues re tax preparation (.3)	B200	B210	4.00
02/05/13	C. Schenk	Attention to details of postings on investor website (.4); review and revise amendment to notice (.3)	B100	B110	0.70
02/06/13	M. Choi	NO CHARGE Collect documents for Clifton Larson per S. Higgins	B100	B110	0.80
02/06/13	S. Higgins	Telephone call with M. Hecht, C. Schenk and CLA relative to accounting issues	B300	B310	1.50
02/06/13	S. Higgins	Prepare for telephone call with CLA by reviewing pertinent accounting documents	B300	B310	0.40
02/06/13	S. Higgins	Follow up to call with CLA by coordinating search for documents	B300	B310	0.40
02/06/13	S. Higgins	Telephone call with C. Schenk and CLA relative to Integrien Acquisition II accounting	B300	B310	0.20
02/06/13	C. Schenk	Review and revise investor communications, discuss calculations and overage with Segue	B200	B210	0.50
02/07/13	M. Choi	NO CHARGE Document preparations for deposition per S. Higgins	B100	B110	2.50
02/07/13	S. Higgins	Telephone call with D. Dowd relative to Morriss Holdings	B100	B110	0.20

Invoice

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March 29, 2013
 Invoice #2521905
 Page 4

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/07/13	C. Schenk	Review bank accounts at Parkside and US Bank, analysis of sums available for vendor payments (.7); attention to investor participation in [REDACTED] [REDACTED] (.2); communication with B. Aldrich re [REDACTED] status (.1)	B200	B210	1.00
02/08/13	C. Schenk	Attention to cash management issues and SFAR	B100	B110	0.70
02/08/13	C. Schenk	Communications with [REDACTED] counsel re documentation, coordinate investor communications with Segue	B200	B210	0.40
02/11/13	C. Schenk	Review Librato materials in anticipation of Board meeting, communication with B. Aldrich (.4); communications with [REDACTED] [REDACTED] deadlines and documents, discuss investor communications with Segue, review documents and investor communications (.9)	B200	B210	1.30
02/12/13	C. Schenk	Communications with vendors re payments and summarizing court order (.4); review bank accounts and make payments (.3)	B100	B110	0.70
02/12/13	C. Schenk	Prepare for and observe Librato board meeting (1.5); Communications with Segue re [REDACTED] [REDACTED] (.3)	B200	B210	1.80
02/13/13	C. Schenk	Review SEC suggestions re claims bar date procedures, review sample order, follow up with K. Kraft (.5); attention to cash management and payments to service professionals (.3); attention to general TC website and new postings, review and summarize same (.3)	B100	B110	1.10
02/13/13	C. Schenk	Attention to investor extranet and Librato updates (.2); review investor communications pertaining to [REDACTED] [REDACTED] (.2)	B200	B210	0.40
02/14/13	C. Schenk	Attention to claims bar date matters	B100	B110	0.50

Invoice

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March 29, 2013
 Invoice #2521905
 Page 5

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/14/13	C. Schenk	Communications with Segue re allocation overage and new investor issues (.4); communication with M. Conlisk re cash management and account details, prepare written summary of instructions (.5); review previous communications with Reliance Bank, prepare draft letter to same (.4)	B200	B210	1.30
02/19/13	C. Schenk	Review claim of HRR as creditor and follow up with S. Higgins (.2); review Zurich bill and follow up with M. Darrough (.1)	B100	B110	0.30
02/19/13	C. Schenk	Attention to cash management issues at Parkside (.4); communications with Segue re G III and review of investor request for information, discuss potential response (.2); review CSC bills and related corporate compliance issues for additional entities (.4)	B200	B210	1.00
02/20/13	C. Schenk	Attention to creditor list (.1); telephone conference with CLA re tax prep and intercompany issues (.7); provide information to CLA pertinent to tax filings, including monies obtained at auction (.4); summarize open items and task list in communication to Segue re accounting and bookkeeping issues (.5)	B100	B110	2.30
02/20/13	C. Schenk	NO CHARGE Travel to from meeting with Segue (.9); discuss open items with same, including tax prep and updates to records (1.4)	B100	B110	0.90
02/21/13	C. Kelly	NO CHARGE Communications from D. Sosne re status of Morriss case (dismissal and discharge issues) (.5); work on report to receiver re same (.4)	B100	B110	0.90
02/21/13	K. Kraft	Review judge's order on claims bar motion	B300	B310	0.30

Invoice

Payment Due Upon Receipt

March 29, 2013
 Invoice #2521905
 Page 6

U.S. District Court Eastern District of Missouri

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Phase</u>	<u>Task</u>	<u>Hours</u>
02/21/13	C. Schenk	Attention to tax prep and record keeping matters (.4); communications with investor re request for information, review Receivership investment records pertinent to same (.4); discussions with Segue re same (.2); draft amended engagement letter to address changes pertaining to arrangement with CLA, review background materials pertaining to same (.5); review issues pertaining to corporate compliance and corporate governance, including CSC notices (1.4); summarize outstanding issues in communication to C. Reid (.4)	B200	B210	3.30
02/21/13	C. Schenk	Review materials pertaining to response to court order re claims bar date matters	B100	B110	0.40
02/21/13	C. Schenk	NO CHARGE Review bankruptcy matters provided by C. Kelly	B200	B210	0.20
02/22/13	K. Kraft	Prepare supplemental memorandum in response to Court's February 12, 2013 order addressing questions on proposed claims processes (2.5); revise proposed claims bar date order and accompanying forms to address Court's concerns re claims process (3.2)	B300	B310	5.70
02/22/13	C. Schenk	Review investor communication	B200	B210	0.10
02/22/13	C. Schenk	Preliminary review of K. Kraft revisions to claims bar date papers (.2); communication with M. Hecht (.1)	B100	B110	0.30
02/25/13	C. Schenk	Research matters pertaining to claims bar date procedures (1.6); review and revise updated procedures for response to court order (1.9)	B100	B110	3.50
02/25/13	C. Schenk	Attention to tax preparation matters (.3); review and revise CLA amended engagement, communications with CLA re same (.4); research documentation pertaining to ASFI (.3); review communications pertaining to documentation of investor interests (.1)	B200	B210	1.10
02/26/13	D. Mangian	Research re claims bar date of 60 days	B100	B110	1.80

Invoice

Payment Due Upon Receipt

March 29, 2013
 Invoice #2521905
 Page 7

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/26/13	C. Reid	Correspond with C. Schenk re maintaining SPV managing member registrations	B100	B110	0.30
02/26/13	C. Schenk	Revise amended engagement letter, forward and execute same (.2); continue to research, develop and revise claims bar date procedures to respond to court order (2.6); communications with D. Mangian re research and notice period (.3); communication to SEC re same (.2); summarize open items for discussion and further changes (.3)	B100	B110	3.60
02/26/13	C. Schenk	Communications with CLA re tax filing (.1); review and execute NYS tax filing and prepare payment to same (.3); attention to statutory representation and corporate registration issues, follow up with C. Reid and L. Light (.3); attention to cash management issues re accounts at Parkside (.2)	B200	B210	0.90
02/27/13	C. Kelly	NO CHARGE Telephone conference with D. Sosne (.1); follow up report to receiver (.1)	B100	B110	0.20
02/27/13	K. Kraft	Discussions with C. Schenk re amendments to claims bar date papers (.7); review draft receiver's report (.6)	B100	B110	1.30
02/27/13	L. Light	Research Delaware entity status re Acartha & Company, LLC, et al.; update change of registered agent summary chart; provide to C. Schenk with summary of research	B100	B110	0.60
02/27/13	C. Schenk	Develop Fourth Interim Receiver's Report, communications with M. Darrough re insurance issues and summary of same, follow up with K. Kraft (3.9); pay claim to Zurich, review history to confirm amount (.2)	B100	B110	4.10

Invoice

Payment Due Upon Receipt

March 29, 2013
 Invoice #2521905
 Page 8

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/27/13	C. Schenk	Telephone conference with investor, [REDACTED] re investment interests and issues involving potential conversion of G III interest (.5); preliminary review of documents provided by same (.3); attention to corporate compliance matters (.3)	B200	B210	1.10
02/28/13	K. Kraft	Revise supplemental memorandum and exhibits for claims bar date order.	B300	B310	1.40
02/28/13	D. Mangian	Prepare Fourth Interim Status Report for filing	B100	B110	1.60
02/28/13	C. Schenk	Continue to review and revise Receiver's Report and related exhibits (2.4); revise and edit response to court order re claims bar date procedures along with related documentation (.9); telephone conference with A. Schwartz re same (.1)	B100	B110	3.40
02/28/13	C. Schenk	Telephone conference with CLA and Segue to review tax prep and related accounting issues	B200	B210	0.70
				Total Hours:	70.50

SUBTOTAL FOR SERVICES

\$28,017.00

For Cash Outlays:

01/28/13	For overnight delivery service TO: Guest Stephen B Higgins, Yale Club of New York, 50 Vanderbilt Ave, New York, NY 10017; VENDOR: Federal Express Corp. INVOICE#: 216311658, DATE: 01/31/2013, Tracking #: 794612693327, Shipment Date: 01/28/2013	\$74.21
02/25/13	For airfare for C. Schenk to New York, NY on January 28, 2013; ticket 7171794963	\$689.70
02/28/13	NO CHARGE For review of database set-up for February, 2013;	\$200.00
02/28/13	NO CHARGE For database management services for February, 2013;	\$52.50

Invoice

Payment Due Upon Receipt

March 29, 2013
 Invoice #2521905
 Page 9

U.S. District Court Eastern District of Missouri

For Cash Outlays:

02/28/13	NO CHARGE For conversion of files to litigation-ready format for February, 2013;	\$224.00	
02/28/13	NO CHARGE For document management services related to incoming and outgoing production for February, 2013;	\$437.50	
	For reproduction charges	\$221.52	
	For color reproduction charges	\$1.26	
	For oversize copies	\$19.50	
SUBTOTAL FOR CASH OUTLAYS			\$1,920.19

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	2.70	\$510.00	\$1,377.00
C. Kelly	1.30	\$415.00	\$539.50
C. Reid	0.50	\$455.00	\$227.50
C. Schenk	48.40	\$430.00	\$20,812.00
Subtotal for Partner	52.90	\$433.95	\$22,956.00
K. Kraft	8.70	\$350.00	\$3,045.00
D. Mangian	4.40	\$240.00	\$1,056.00
Subtotal for Associate	13.10	\$313.05	\$4,101.00
M. Choi	3.30	\$220.00	\$726.00
L. Light	1.20	\$195.00	\$234.00
Subtotal for Legal Assistant (paralegals and other legal support personnel)	4.50	\$213.33	\$960.00
Total All Classes	70.50	\$397.40	\$28,017.00

Invoice

Payment Due Upon Receipt

March 29, 2013
Invoice #2521905
Page 10

U.S. District Court Eastern District of Missouri

SUBTOTAL FOR SERVICES	\$28,017.00
LESS NO CHARGE ENTRIES	-2,467.00
LESS 15% DISCOUNT	-3,832.50
TOTAL FOR SERVICES	\$21,717.50
SUBTOTAL FOR CASH OUTLAYS	\$1,920.19
LESS NO CHARGE ENTRIES	-914.00
TOTAL FOR CASH OUTLAYS	\$1,006.19
TOTAL AMOUNT DUE	\$22,723.69

Invoice

Payment Due Upon Receipt

**Task Based Billing Summary
Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 2521905
Invoice Date: 03/29/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-102286				
TOTAL LEGAL FEES:	70.50	\$21,717.50	2,438.20	\$707,588.14
TOTAL DISBURSEMENTS:		\$1,006.19		\$26,314.48
TOTAL LEGAL FEES & DISB:		\$22,723.69		\$733,902.62

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
102	For postage	\$0.00	\$498.38
106	For reproduction charges	\$221.52	\$3,641.04
107	For outside copy charge	\$0.00	\$422.22
108	For color reproduction charges	\$1.26	\$297.99
109	For overnight delivery service	\$74.21	\$3,460.56
117	For oversize copies	\$19.50	\$68.25
127	For local courier service	\$0.00	\$483.26
150	For on-line docket review	\$0.00	\$24.68
300	Messenger services to file or obtain documents in court	\$0.00	\$15.00
307	For local cab charges	\$0.00	\$41.64
327	For expenses	\$0.00	\$9.99
367	For meal expenses	\$0.00	\$732.18
375	For hard drives	\$0.00	\$138.87
383	For travel expenses	\$0.00	\$4,037.32
402	For airfare	\$689.70	\$3,974.10
410	For certified copies	\$0.00	\$3,924.00
419	For court costs	\$0.00	\$66.00
422	For filing fees	\$0.00	\$4,459.00
435	For publication costs	\$0.00	\$20.00
TOTAL DISBURSEMENTS:		\$1,006.19	\$26,314.48

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

Partner	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Buchholz, E	0.00	0.00	0.00	6.20	3,162.00
Darrough, M	0.00	0.00	0.00	105.90	42,080.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	510.00	2.70	1,377.00	274.90	140,199.00
Kelly, C	415.00	1.30	539.50	141.40	58,681.00
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Reid, C	455.00	0.50	227.50	82.00	37,310.00
Schenk, C	430.00	48.40	20,812.00	867.90	373,197.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
TOTAL Partner:	433.95	52.90	\$22,956.00	1,557.00	\$694,739.00
<u>Associate</u>					
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Kraft, K	350.00	8.70	3,045.00	271.30	94,955.00
Lamping, B	0.00	0.00	0.00	80.30	20,878.00
Mangian, D	240.00	4.40	1,056.00	57.30	13,752.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Trame, B	0.00	0.00	0.00	0.50	120.00
TOTAL Associate:	313.05	13.10	\$4,101.00	443.10	\$138,591.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Choi, M	220.00	3.30	726.00	62.30	13,706.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	59.10	10,933.50
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	195.00	1.20	234.00	8.60	1,677.00
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	1.20	216.00
Schuette, A	0.00	0.00	0.00	57.10	6,281.00
Weber, H	0.00	0.00	0.00	141.40	24,038.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	213.33	4.50	\$960.00	435.10	\$72,848.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 3

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Subtotal Legal Fees:		70.50	\$28,017.00	2,435.20	\$906,178.00
Less Discount:			-6,299.50		-198,589.86
TOTAL LEGAL FEES:			\$21,717.50		\$707,588.14

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
B-Financial Restructuring-Bankruptcy					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
TOTAL :		0.00	\$0.00	4.90	\$2,107.00
B50-Banruptcy: Creditor or Debtor					
B110	Case Administration	36.70	\$14,065.00	1,797.60	\$662,523.50
B120	Asset Analysis and Recovery	1.00	\$240.00	90.80	\$30,484.00
B130	Asset Disposition	0.00	\$0.00	87.70	\$22,574.00
B210	Business Operations	22.90	\$9,847.00	380.80	\$158,990.50
B310	Claims Administration and Objections	9.90	\$3,865.00	76.20	\$29,413.00
TOTAL Claims and Plan:		70.50	\$28,017.00	2,433.10	\$903,985.00
L06-Investigation/Discovery/Analysis					
L06.900	Organization for Information	0.00	\$0.00	0.20	\$86.00
TOTAL :		0.00	\$0.00	0.20	\$86.00
Subtotal Legal Fees:		70.50	\$28,017.00	2,438.20	\$906,178.00
Less Discount			\$-6,299.50		-198,589.86
TOTAL LEGAL FEES 54464-102286			\$21,717.50		\$707,588.14



March 29, 2013

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

TIN [REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2521905

\$22,723.69

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReivable@ThompsonCoburn.com

FOR WIRE TRANSFER INSTRUCTIONS PLEASE CONTACT

AccountsReivable@ThompsonCoburn.com



Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: [REDACTED]
 Account Number: [REDACTED]
 Please reference invoice number(s).

March 29, 2013
 Invoice #2521869

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

TIN [REDACTED]

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Litigation Defense
 TC File: 54464 / 104425

Date	Atty	Description	Phase	Task	Hours
02/01/13	C. Schenk	Review claim of investor pertaining to Integrien funds and respond to same (.2); coordinate with CLA re same (.1); discussion with S. Higgins re depositions and begin to organize documents pertaining to same (.5)	L100	L120	0.80
02/04/13	B. Lamping	Meet with S. Higgins re case update	L100	L190	0.30
02/04/13	C. Schenk	Telephone conference with CLE re carried interest (.2); review of escrow distributions and discussions with CLA re same (.3)	L100	L190	0.50
02/05/13	C. Schenk	Review and discuss accounting issues re [REDACTED] claim with CLA	L100	L120	0.40
02/06/13	S. Higgins	Emails and telephone calls re coordination of depositions	L300	L330	0.40
02/06/13	S. Higgins	Review of email and document database in preparation for depositions	L300	L330	2.40
02/06/13	S. Higgins	Emails and telephone calls with D. Dowd relative to Morriss Holdings documents	L300	L330	0.30

Invoice



Payment Due Upon Receipt

March 29, 2013
 Invoice #2521869
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/06/13	C. Schenk	Telephone conference with CLA re accounting issues (1.5); provide follow up information to same (.3); communications with Librato re board meeting (.1); meet with T. O'Shaughnessy to review investor claim to Integrien funds and schedule of distributions, telephone conferences with D. Brown and B. Holland (3.0); gather and review information relevant to distribution (.4)	L100	L190	5.30
02/06/13	H. Weber	Review documents in case logistixs for [REDACTED] per S. Higgins request	L100	L120	0.40
02/06/13	H. Weber	Review documents in case logistixs for additional documents needed to send to C. Larson and cull copies of same	L100	L120	0.80
02/07/13	S. Higgins	Prepare for deposition of P. Stark	L300	L330	4.10
02/07/13	C. Schenk	Review documents pertinent to [REDACTED] claim and follow up with C. Reid	L100	L120	0.40
02/07/13	H. Weber	Review electronic files for Acartha Group management agreement with Acartha Technology Partners	L100	L120	0.50
02/07/13	H. Weber	Cull copies of additional documents for use at deposition of P. Stark per S. Higgins	L300	L330	0.50
02/08/13	S. Higgins	Continue preparation for deposition of P. Stark	L300	L330	1.50
02/08/13	S. Higgins	Participate in deposition of P. Stark	L300	L330	8.00
02/08/13	C. Schenk	Attention to documents pertaining to accounting issues and review of same, coordinate with CLA	L100	L120	1.30
02/11/13	C. Schenk	Communications with accountant about review of materials and related arrangements, review and organize documents for CLA, related communications with M. Choi (1.3); prepare for meeting re investor claim pertaining to Integrien, communication with CLA re same (.5)	L100	L190	1.80
02/12/13	M. Darrough	Communications with A. Scavotto re motion to lift stay	L100	L190	0.30

Invoice

Payment Due Upon Receipt

March 29, 2013
 Invoice #2521869
 Page 3

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/12/13	S. Higgins	Prepare for and meet with C. Schenk, C. Reid and T. O'Shaughnessy relative to Integrien Acquisition II	L100	L190	1.90
02/12/13	S. Higgins	Emails and telephone calls with opposing counsel relative to discovery and depositions	L100	L190	0.30
02/12/13	C. Reid	Conference with receiver, accountant re Integrien distribution matters	L100	L190	2.30
02/12/13	C. Schenk	Prepare for and meet with CLA, C. Reid and S. Higgins re investor claim to funds and associated accounting issues (2.6); attention to tax issues re TAC III (.1)	L100	L190	2.70
02/13/13	S. Higgins	Exchange emails with opposing counsel and SEC counsel relative to discovery and deposition issues	L100	L190	0.40
02/13/13	C. Schenk	Telephone conference with M. Hecht re accounting issues (.4); research files to gather documentation for CLA and to respond to investor claim for Integrien funds and prepare summary communication to same, prepare follow up correspondence to likely claimants (2.5); communications with M. Choi re setting up extranet site for use of CLA forensics and related follow up (.30); review communications re upcoming depositions (.1)	L100	L190	3.30
02/14/13	S. Higgins	Exchange emails and telephone calls with opposing counsel and SEC counsel relative to depositions and scheduling	L100	L190	0.40
02/14/13	C. Schenk	Review, revise and finalize letters to investors and counsel re Integrien issues, communication with S. Higgins and C. Reid re same (.5); preliminary review of Patel transcript and attention to related document organization (.6); Review extranet site created for CLA document review re accounting and claims issues, follow up with M. Hecht and C. Arends, prepare written communication to same (.9)	L100	L190	2.00

Invoice

Payment Due Upon Receipt

March 29, 2013
 Invoice #2521869
 Page 4

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/18/13	C. Schenk	Review communication from S. Welby	L100	L190	0.10
02/19/13	C. Schenk	Communications with S. Higgins and C. Reid re AMP and Integrien distribution issues as relating to [REDACTED] response (.3); revise letter to Reliance pertaining to distribution of Integrien funds (.5); review claimed expenses (.1)	L100	L190	0.90
02/20/13	S. Higgins	Review transcript of P. Stark deposition	L100	L140	0.40
02/20/13	C. Schenk	Review and research operating agreements for inclusion in letter to Reliance re distribution of Integrien funds (.5); review communications with J. Basile counsel pertaining to deposition and follow up with S. Higgins (.3); telephone conference with C. Arends re accounting issues (.1)	L100	L120	0.90
02/21/13	C. Schenk	Attention to documents pertaining to accounting issues and CLA extranet site	L100	L140	0.80
02/22/13	C. Schenk	Discuss accounting issues with C. Arends	L100	L190	1.30
02/26/13	C. Schenk	Telephone conference with M. Hecht and follow up re accounting issues	L100	L190	0.30
02/27/13	C. Schenk	Telephone conference with B. Holland re [REDACTED] claim for payment (.3); review of documents pertaining to [REDACTED] claims and follow up with S. Higgins (.2)	L100	L190	0.50
02/28/13	C. Schenk	Review materials submitted by B. Holland on behalf of [REDACTED] relating to claim to Integrien funds and share with team	L100	L120	0.60

Total Hours: 49.10

SUBTOTAL FOR SERVICES

\$22,146.50

For Cash Outlays:

02/25/13 For airfare for S. Higgins to New York, NY on January 28, 2013; ticket 7166636061 \$812.80

SUBTOTAL FOR CASH OUTLAYS

\$812.80

Invoice

Payment Due Upon Receipt

March 29, 2013
 Invoice #2521869
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U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
M. Darrough	0.30	\$400.00	\$120.00
S. Higgins	20.10	\$510.00	\$10,251.00
C. Reid	2.30	\$455.00	\$1,046.50
C. Schenk	23.90	\$430.00	\$10,277.00
Subtotal for Partner	46.60	\$465.55	\$21,694.50
B. Lamping	0.30	\$260.00	\$78.00
Subtotal for Associate	0.30	\$260.00	\$78.00
H. Weber	2.20	\$170.00	\$374.00
Subtotal for Legal Assistant (paralegals and other legal support personnel)	2.20	\$170.00	\$374.00
Total All Classes	49.10	\$451.05	\$22,146.50

SUBTOTAL FOR SERVICES	\$22,146.50
LESS 15% DISCOUNT	-3,321.98
TOTAL FOR SERVICES	\$18,824.52
SUBTOTAL FOR CASH OUTLAYS	\$812.80
TOTAL AMOUNT DUE	\$19,637.32

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Litigation Defense

Invoice No.: 2521869
Invoice Date: 03/29/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-104425				
TOTAL LEGAL FEES:	49.10	\$18,824.52	1,073.30	\$346,831.48
TOTAL DISBURSEMENTS:		\$812.80		\$905.65
TOTAL LEGAL FEES & DISB:		\$19,637.32		\$347,737.13

ANALYSIS OF DISBURSEMENTS:

		THIS BILL		CUMULATIVE TOTALS	
Task Code	Task Description	Amount	Amount	Amount	Amount
102	For postage	\$0.00		\$5.70	
106	For reproduction charges	\$0.00		\$67.20	
108	For color reproduction charges	\$0.00		\$19.95	
402	For airfare	\$812.80		\$812.80	
TOTAL DISBURSEMENTS:		\$812.80		\$905.65	

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	400.00	0.30	120.00	7.40	2,960.00
Farrell, D	0.00	0.00	0.00	0.90	418.50
Higgins, S	510.00	20.10	10,251.00	394.10	200,991.00
Kelly, C	0.00	0.00	0.00	0.60	249.00
Reid, C	455.00	2.30	1,046.50	8.30	3,776.50
Schenk, C	430.00	23.90	10,277.00	232.40	99,932.00
TOTAL Partner:	465.54	46.60	\$21,694.50	643.70	\$308,327.00
<u>Associate</u>					
Burke, B	0.00	0.00	0.00	2.10	619.50
Hellmich, J	0.00	0.00	0.00	3.70	758.50
Kraft, K	0.00	0.00	0.00	36.60	12,810.00
Lamping, B	260.00	0.30	78.00	156.50	40,690.00
Mangian, D	0.00	0.00	0.00	3.50	840.00
TOTAL Associate:	260.00	0.30	\$78.00	202.40	\$55,718.00

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Brooks, L	0.00	0.00	0.00	10.50	1,155.00
Choi, M	0.00	0.00	0.00	4.60	1,012.00
Muzzarelli, J	0.00	0.00	0.00	132.20	20,491.00
Parrish, M	0.00	0.00	0.00	0.60	108.00
Schuette, A	0.00	0.00	0.00	28.80	3,168.00
Weber, H	170.00	2.20	374.00	50.50	8,585.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	170.00	2.20	\$374.00	227.20	\$34,519.00
Subtotal Legal Fees:		49.10	\$22,146.50	1,073.30	\$398,564.00
Less Discount:			-3,321.98		-51,732.52
TOTAL LEGAL FEES:			\$18,824.52		\$346,831.48

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
B50-Banruptcy: Creditor or Debtor					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	156.20	\$49,781.00
B50.02	Asset Analysis and Recovery	0.00	\$0.00	3.70	\$923.00
B50.05	Executory contract issues	0.00	\$0.00	1.60	\$688.00
TOTAL :		0.00	\$0.00	161.50	\$51,392.00
L01-Matter Open					
L110	Fact Investigation/Development	0.00	\$0.00	5.20	\$2,596.00
L120	Analysis/Strategy	0.00	\$0.00	4.50	\$2,271.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	9.70	\$4,867.00
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	11.80	\$5,977.50
L120	Analysis/Strategy	0.00	\$0.00	2.60	\$1,151.00
L120	Analysis/Strategy	0.00	\$0.00	4.10	\$1,045.00
L120	Analysis/Strategy	0.00	\$0.00	18.90	\$8,117.50
L120	Analysis/Strategy	0.00	\$0.00	3.10	\$693.50
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$77.50
L120	Analysis/Strategy	0.00	\$0.00	2.30	\$718.50
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	43.30	\$17,780.50
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	45.10	\$16,950.00
L410	Fact Witnesses	0.00	\$0.00	3.20	\$1,632.00
L110	Fact Investigation/Development	0.00	\$0.00	0.90	\$234.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	28.00	\$11,738.00
L130	Experts/Consultants	0.00	\$0.00	1.60	\$688.00
L110	Fact Investigation/Development	0.00	\$0.00	2.30	\$805.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	81.10	\$32,047.00
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	28.00	\$13,037.50
L310	Written Discovery	0.00	\$0.00	1.40	\$634.00
L210	Pleadings	0.00	\$0.00	0.20	\$102.00
TOTAL Pre-Trial Pleadings and Motions:		0.00	\$0.00	29.60	\$13,773.50
L05-Ongoing Reporting and Communication					

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
L05.110	Budgeting Work and Communications	0.00	\$0.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	22.70	\$9,961.50	44.30	\$18,881.50
L190	Other Case Assessment, Development and Administration	0.30	\$153.00	3.40	\$1,634.00
L190	Other Case Assessment, Development and Administration	0.50	\$215.00	56.80	\$24,892.00
L190	Other Case Assessment, Development and Administration	1.10	\$486.00	67.90	\$23,955.00
TOTAL Case Assessment, Development and Administration:		24.60	\$10,815.50	173.30	\$69,749.50
L06-Investigation/Discovery/Analysis					
L390	Other Discovery	0.00	\$0.00	35.70	\$16,727.00
L390	Other Discovery	0.00	\$0.00	46.30	\$8,328.00
L310	Written Discovery	0.00	\$0.00	0.90	\$459.00
L310	Written Discovery	0.00	\$0.00	1.10	\$286.00
L320	Document Production	0.00	\$0.00	0.10	\$51.00
L350	Discovery Motions	0.00	\$0.00	0.40	\$204.00
L310	Written Discovery	0.00	\$0.00	8.70	\$3,118.00
L310	Written Discovery	0.00	\$0.00	0.60	\$290.00
L320	Document Production	0.00	\$0.00	7.80	\$3,438.00
L310	Written Discovery	0.00	\$0.00	0.20	\$34.00
L390	Other Discovery	0.00	\$0.00	0.30	\$153.00
L330	Depositions	14.10	\$7,021.00	77.90	\$34,349.00
L330	Depositions	0.00	\$0.00	34.50	\$12,020.00
L330	Depositions	0.00	\$0.00	9.00	\$4,590.00
L330	Depositions	0.00	\$0.00	77.00	\$37,286.00
L330	Depositions	0.00	\$0.00	29.30	\$14,647.00
L330	Depositions	3.10	\$1,581.00	40.10	\$16,299.50
L120	Analysis/Strategy	2.50	\$633.00	9.70	\$3,255.00
L120	Analysis/Strategy	3.60	\$1,548.00	85.20	\$16,167.50
L120	Analysis/Strategy	0.00	\$0.00	8.40	\$3,071.00
L120	Analysis/Strategy	0.00	\$0.00	20.80	\$5,504.50
L310	Written Discovery	0.00	\$0.00	0.10	\$51.00
L310	Written Discovery	0.00	\$0.00	1.10	\$561.00
L310	Written Discovery	0.00	\$0.00	1.30	\$663.00
L140	Document/File Management	1.20	\$548.00	59.60	\$20,528.00
L140	Document/File Management	0.00	\$0.00	2.00	\$390.00
L140	Document/File Management	0.00	\$0.00	0.40	\$68.00
TOTAL Case Assessment, Development and Administration:		24.50	\$11,331.00	558.50	\$202,538.50

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	0.00	\$0.00	1.50	\$765.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.90	\$309.00
L250	Other Written Motions and Submissions	0.00	\$0.00	10.90	\$3,812.00
	TOTAL Pre-Trial Pleadings and Motions:	0.00	\$0.00	13.30	\$4,886.00
L08-Trial Preparation					
L440	Other Trial Preparation and Support	0.00	\$0.00	3.00	\$1,530.00
	TOTAL Trial Preparation and Trial:	0.00	\$0.00	3.00	\$1,530.00
	Subtotal Legal Fees:	49.10	\$22,146.50	1,073.30	\$398,564.00
	Less Discount		\$-3,321.98		-51,732.52
	TOTAL LEGAL FEES 54464-104425		\$18,824.52		\$346,831.48



March 29, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

TIN [REDACTED]

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PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2521869

\$19,637.32

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
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Account Number: ([REDACTED])

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 P.O. Box 18379M
 St. Louis, Missouri 63195

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 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
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 Account Number: [REDACTED]
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 314-552-6000
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TIN [REDACTED]

March 29, 2013
 Invoice #2521870

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Morriss Holdings, LLC
 TC File: 54464 / 105756

Date	Atty	Description	Phase	Task	Hours
02/18/13	B. Lamping	Send email to S. Higgins and C. Schenk re update on motion for default	L100	L190	0.20
02/18/13	C. Schenk	Review court order and B. Lamping summary of same	L100	L120	0.10
02/19/13	B. Lamping	Telephone call with Judge Jackson's clerk re status of case	L100	L190	0.30
02/19/13	C. Schenk	Review court order and discuss same with B. Lamping	L100	L120	0.20
02/20/13	S. Higgins	Review court order; discussion with B. Lamping and C. Schenk relative to next steps following order	L200	L250	0.20
02/21/13	C. Schenk	NO CHARGE Review court order pertaining to various discovery issues	L100	L120	0.20

Total Hours: 1.20

SUBTOTAL FOR SERVICES

\$447.00



Invoice

Payment Due Upon Receipt

March 29, 2013
 Invoice #2521870
 Page 2

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	0.20	\$510.00	\$102.00
C. Schenk	0.50	\$430.00	\$215.00
Subtotal for Partner	0.70	\$452.86	\$317.00
B. Lamping	0.50	\$260.00	\$130.00
Subtotal for Associate	0.50	\$260.00	\$130.00
Total All Classes	1.20	\$372.50	\$447.00

SUBTOTAL FOR SERVICES	\$447.00
LESS NO CHARGE ENTRY	-86.00
LESS 15% DISCOUNT	-54.15
TOTAL AMOUNT DUE	\$306.85

Invoice

Payment Due Upon Receipt

**Task Based Billing Summary
Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Morriss Holdings, LLC

Invoice No.: 2521870
Invoice Date: 03/29/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-105756				
TOTAL LEGAL FEES:	1.20	\$306.85	42.00	\$10,727.85
TOTAL DISBURSEMENTS:		\$0.00		\$169.12
TOTAL LEGAL FEES & DISB:		\$306.85		\$10,896.97

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
106	For reproduction charges	\$0.00	\$169.12
TOTAL DISBURSEMENTS:		\$0.00	\$169.12

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	0.00	0.00	0.00	0.40	160.00
Higgins, S	510.00	0.20	102.00	6.30	3,213.00
Schenk, C	430.00	0.50	215.00	6.00	2,580.00
TOTAL Partner:	452.85	0.70	\$317.00	12.70	\$5,953.00
<u>Associate</u>					
Lamping, B	260.00	0.50	130.00	21.00	5,460.00
TOTAL Associate:	260.00	0.50	\$130.00	21.00	\$5,460.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Muzzarelli, J	0.00	0.00	0.00	7.80	1,209.00
Weber, H	0.00	0.00	0.00	0.50	85.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	0.00	0.00	\$0.00	8.30	\$1,294.00
Subtotal Legal Fees:		1.20	\$447.00	42.00	\$12,707.00
Less Discount:			-140.15		-1,979.15

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
C/M Firm No: 54464-105756

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
TOTAL LEGAL FEES:			\$306.85		\$10,727.85

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
C/M Firm No: 54464-105756

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$160.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	0.40	\$160.00
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	1.30	\$372.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.50	\$390.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	2.80	\$762.00
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	17.00	\$5,495.00
L210	Pleadings	0.00	\$0.00	4.00	\$730.00
	TOTAL Pre-Trial Pleadings and Motions:	0.00	\$0.00	21.00	\$6,225.00
L05-Ongoing Reporting and Communication					
L190	Other Case Assessment, Development and Administration	0.30	\$78.00	2.20	\$847.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.60	\$258.00
L190	Other Case Assessment, Development and Administration	0.20	\$52.00	2.40	\$896.00
	TOTAL Case Assessment, Development and Administration:	0.50	\$130.00	5.20	\$2,001.00
L06-Investigation/Discovery/Analysis					
L310	Written Discovery	0.00	\$0.00	0.30	\$78.00
L120	Analysis/Strategy	0.00	\$0.00	2.20	\$527.00
L120	Analysis/Strategy	0.50	\$215.00	0.50	\$215.00
L120	Analysis/Strategy	0.00	\$0.00	1.70	\$442.00
	TOTAL Case Assessment, Development and Administration:	0.50	\$215.00	4.70	\$1,262.00
L07-Motions and Hearings					
L240	Dispositive Motions	0.00	\$0.00	1.50	\$458.00
L250	Other Written Motions and Submissions	0.00	\$0.00	5.20	\$1,427.00
L250	Other Written Motions and Submissions	0.20	\$102.00	0.40	\$204.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.80	\$208.00
	TOTAL Pre-Trial Pleadings and Motions:	0.20	\$102.00	7.90	\$2,297.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
C/M Firm No: 54464-105756

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Subtotal Legal Fees:	1.20	\$447.00	42.00	\$12,707.00
Less Discount		<u>\$-140.15</u>		<u>-1,979.15</u>
TOTAL LEGAL FEES 54464-105756		<u>\$306.85</u>		<u>\$10,727.85</u>



March 29, 2013

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

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\$306.85

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St. Louis, MO 63195

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Account Number: [REDACTED]

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 P.O. Box 18379M
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 ABA/Routing Number: [REDACTED]
 Account Number: [REDACTED]
 Please reference invoice number(s).

March 29, 2013
 Invoice #2521871

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

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U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Acartha Interpleader
 TC File: 54464 / 111159

Date	Atty	Description	Phase	Task	Hours
02/04/13	M. Darrough	Communications with Chubb's counsel re filing motion to lift stay	L100	L190	0.30
02/12/13	M. Darrough	Work on identifying issues for purposes of coverage dispute and mediation	L100	L120	0.40
02/12/13	S. Higgins	Emails and discussion with M. Darrough relative to formulating claims against D&O Carrier	L100	L190	0.60
02/12/13	C. Schenk	Communications with M. Darrough and S. Higgins re, status, strategy and next steps	L100	L190	0.30
02/14/13	M. Darrough	Prepare motion to lift stay and proposed order for filing	L200	L250	0.30
02/14/13	B. Lamping	Meet with M. Darrough re motion to lift stay and file the same	L100	L190	0.30
02/15/13	M. Darrough	Prepare outline of coverage issues in Chubb litigation	L200	L250	0.40
02/18/13	M. Darrough	Work on outline of coverage issues for purposes of Chubb's declaratory judgment action	L200	L250	0.60
02/22/13	M. Darrough	Prepare outline re coverage dispute and claims by Chubb insurance	L200	L250	0.30

Invoice



Payment Due Upon Receipt

March 29, 2013
 Invoice #2521871
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/25/13	M. Darrough	Prepare outline re coverage issues for recovery purposes	L200	L250	0.70
02/26/13	M. Darrough	Work on coverage outline for purposes of mediation	L100	L160	0.50
Total Hours:					4.70

SUBTOTAL FOR SERVICES \$1,913.00

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
M. Darrough	3.50	\$400.00	\$1,400.00
S. Higgins	0.60	\$510.00	\$306.00
C. Schenk	0.30	\$430.00	\$129.00
Subtotal for Partner	4.40	\$417.05	\$1,835.00
B. Lamping	0.30	\$260.00	\$78.00
Subtotal for Associate	0.30	\$260.00	\$78.00
Total All Classes	4.70	\$407.02	\$1,913.00

SUBTOTAL FOR SERVICES \$1,913.00
 LESS 15% DISCOUNT -286.95
TOTAL AMOUNT DUE \$1,626.05

Invoice

Payment Due Upon Receipt

**Task Based Billing Summary
Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Interpleader

Invoice No.: 2521871
Invoice Date: 03/29/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-111159				
TOTAL LEGAL FEES:	4.70	\$1,626.05	7.90	\$2,963.05
TOTAL LEGAL FEES & DISB:		\$1,626.05		\$2,963.05

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	400.00	3.50	1,400.00	5.60	2,240.00
Higgins, S	510.00	0.60	306.00	0.90	459.00
Schenk, C	430.00	0.30	129.00	1.10	473.00
TOTAL Partner:	417.04	4.40	\$1,835.00	7.60	\$3,172.00
<u>Associate</u>					
Lamping, B	260.00	0.30	78.00	0.30	78.00
TOTAL Associate:	260.00	0.30	\$78.00	0.30	\$78.00
Subtotal Legal Fees:		4.70	\$1,913.00	7.90	\$3,250.00
Less Discount:			-286.95		-286.95
TOTAL LEGAL FEES:			\$1,626.05		\$2,963.05

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Interpleader
C/M Firm No: 54464-111159

Page: 2

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
B50-Banruptcy: Creditor or Debtor					
B50.07	Claims and claim litigation	0.00	\$0.00	0.30	\$153.00
TOTAL :		0.00	\$0.00	0.30	\$153.00
L05-Ongoing Reporting and Communication					
L190	Other Case Assessment, Development and Administration	0.30	\$120.00	0.60	\$240.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.40	\$160.00
L190	Other Case Assessment, Development and Administration	1.20	\$513.00	1.70	\$728.00
TOTAL Case Assessment, Development and Administration:		1.50	\$633.00	2.70	\$1,128.00
L06-Investigation/Discovery/Analysis					
L120	Analysis/Strategy	0.40	\$160.00	0.40	\$160.00
L120	Analysis/Strategy	0.00	\$0.00	0.30	\$120.00
TOTAL Case Assessment, Development and Administration:		0.40	\$160.00	0.70	\$280.00
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	2.30	\$920.00	3.70	\$1,489.00
TOTAL Pre-Trial Pleadings and Motions:		2.30	\$920.00	3.70	\$1,489.00
L09-Mediation and Settlement					
L160	Settlement/Non-Binding ADR	0.50	\$200.00	0.50	\$200.00
TOTAL Case Assessment, Development and Administration:		0.50	\$200.00	0.50	\$200.00
Subtotal Legal Fees:		4.70	\$1,913.00	7.90	\$3,250.00
Less Discount			\$-286.95		-286.95
TOTAL LEGAL FEES 54464-111159			\$1,626.05		\$2,963.05



March 29, 2013

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

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Invoice # 2521871

\$1,626.05

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P.O. Box 18379M
St. Louis, MO 63195

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Account Number: [REDACTED]

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 St. Louis, Missouri 63195

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 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: [REDACTED]
 Account Number: [REDACTED]
 Please reference invoice number(s).

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

TIN [REDACTED]

April 25, 2013
 Invoice #2531810

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Acartha Group Receivership
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
03/01/13	C. Kelly	Confer with receiver re status of case [REDACTED] (2); telephone conference with D. Sosne following up on case status matters (.2)	B100	B110	0.40
03/01/13	K. Kraft	Revise supplemental memorandum to claims bar date motion (2.0); discussions with C. Schenk re claims bar date motion (.5); finalize supplemental memorandum and exhibits for filing (.5); file supplemental memorandum and exhibits with court (.2)	B100	B110	3.20
03/01/13	D. Mangian	Pull fourth interim status report from PACER and send for posting on website	B100	B110	0.30

Invoice



Payment Due Upon Receipt

April 25, 2013
 Invoice #2531810
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/01/13	C. Schenk	Attention to Receivership web site (.2); communications with A. Schwartz re suggested edits to Claims Bar Date Procedures, review, edit and finalize same, multiple communications with K. Kraft and discussions re applicable time line (.9); communications with D. Mangian and review final filing of fourth interim status report of Receiver (.4)	B100	B110	1.50
03/01/13	C. Schenk	Telephone conference with C. Kelly re bankruptcy issues pertinent to dismissal and discharge, review written summary of same (.3); review summary of intercompany transfers (.2)	B200	B210	0.50
03/04/13	K. Kraft	Review court's order on claims bar date motion (.3); prepare checklist for action items on claims bar date order (1.0); discussions with C. Schenk re action items in response to claims bar date order (.3)	B100	B110	1.60
03/04/13	L. Light	Research status and tax due re Librato Capital II, LLC (.1); update project summary chart (.1); research reinstatement process and fees re Tervela Capital, LLC (.2); provide update to C. Schenk (.1); draft Delaware Certificate of Revival re Tervela Capital, LLC (.3); email to Delaware Secretary of State re change of agent with revival (.1)	B100	B110	0.90
03/04/13	C. Schenk	Attention to CGL recovery and telephone conference with attorney re same, provide relevant documents (.8); review corporate governance documents relating to registered agent and tax status issues, follow up with L. Light, check account balances for payment, prepare internal summary for next steps (1.3); review information provided by Pollen and Clearbrook (.3)	B200	B210	2.40

Invoice

Payment Due Upon Receipt

April 25, 2013
 Invoice #2531810
 Page 3

U.S. District Court Eastern District of Missouri

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Phase</u>	<u>Task</u>	<u>Hours</u>
03/04/13	C. Schenk	Review Claims Bar Date Order, research creditor list to update master spread sheet for notice, attention to extranet site, coordinate with Segue (1.9); develop fee application information (.7); attention to retained professional payments (.4)	B100	B110	3.00
03/04/13	H. Weber	Review Acartha Receivership website and draft email to P. Atkinson with additional documents to be added to receivership website per K. Kraft's request	B100	B110	1.30
03/05/13	K. Kraft	Communications with P. Atkinson re claims date notice on website (.7); communications with H. Weber re publication notices (.4); discussions with C. Schenk re creditor list (.3); review correspondence re creditor list preparation (.2); discussions with K. Asbury re preparation of creditor lists (.3); compile creditor list from Morriss bankruptcy (.1)	B300	B310	2.00
03/05/13	L. Light	Provide Delaware certificate of revival to C. Schenk with filing process re Tervela Capital, LLC	B100	B110	0.30
03/05/13	C. Reid	Conference call with C. Schenk re [REDACTED] term sheet	B100	B110	0.60
03/05/13	C. Schenk	Discuss claims procedures with Segue and plan for new investor extranet sites (.4); coordinate information for creditor list and research sources of information including general ledger (1.6); attention to vendor invoices for fourth quarter (1.4); communications with [REDACTED] re investment status and review information provided by same (.4); attention to Receiver website (.3); attention to corporate compliance issues, restore active status to Tervela entity, review and execute documents pertaining to same, attend to payments and account status (.6)	B100	B110	4.70
03/05/13	C. Schenk	Review [REDACTED] materials and conference with C. Reid	B200	B210	0.80

Invoice

Payment Due Upon Receipt

April 25, 2013
 Invoice #2531810
 Page 4

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/05/13	H. Weber	Communicate with K. Kraft re final bar date notice and instructions re same	B300	B310	0.20
03/05/13	H. Weber	Communicate with the St. Louis Post Dispatch and the New Jersey Star Ledger re publication of the bar date notice per K. Kraft's request	B300	B310	0.70
03/06/13	K. Kraft	Exchange communications re creditor lists (.2); exchange communications re website notice of claims bar date (.6)	B300	B310	0.80
03/06/13	L. Light	Communication with K. Asbury re account information and authorization to pay past due taxes (.1); coordinate filing of Delaware Certificate of Revival re Tervela Capital, LLC (.1)	B100	B110	0.20
03/06/13	C. Schenk	Attention to [REDACTED] call (.4); communications with [REDACTED] and C. Reid re funding needs (.2)	B200	B210	0.60
03/06/13	C. Schenk	Attention to claims process and creditor list	B100	B110	0.50
03/07/13	K. Kraft	Pull creditors names, lists from Delaware bankruptcies for creditor mailing	B100	B110	0.20
03/07/13	C. Reid	Conference call re [REDACTED]	B100	B110	0.50
03/07/13	C. Schenk	Coordinate and prepare for conference call (.2); telephone conference with C. Weissman, J. Wehrle and C. Reid re [REDACTED] issues (.5); review materials pertaining to [REDACTED] (.4); communications with [REDACTED] and C. Reid pertaining to [REDACTED] needs, follow up with Segue (.3)	B200	B210	1.40
03/07/13	H. Weber	Compare/contrast Thompson Coburn's copy of proof of claim form with St. Louis Post Dispatch's proof of claim form for accuracy per K. Kraft's request	B300	B310	0.50
03/08/13	C. Kelly	Review and forward pleadings re sale of assets	B100	B110	0.30
03/08/13	L. Light	Review evidence of filing re Delaware certificate of revival re Tervela Capital, LLC (.1); update change of registered agent summary chart (.1)	B100	B110	0.20

Invoice

Payment Due Upon Receipt

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/08/13	C. Schenk	Communications with Segue [REDACTED] (1); attention to corporate compliance issues (.1)	B200	B210	0.20
03/11/13	K. Kraft	Discussions with C. Schenk re creditor list (.5); review creditor list (.2)	B100	B110	0.70
03/11/13	L. Light	Review Delaware LLC tax notices (.1); provide update to C. Schenk (.1); pay Delaware LLC taxes for Acartha & Company, LLC, et al. (.2); update summary chart (.1); request change of agent forms from CT Corporation re Acartha Company, LLC, et al. (.1)	B100	B110	0.60
03/11/13	C. Reid	Conference with client re [REDACTED] matters	B100	B110	0.30
03/11/13	C. Schenk	Work on claim procedures and creditor list	B200	B210	0.90
03/11/13	C. Schenk	Telephone conference with K. Kraft and A. Reagan re claims procedures and creditors list	B100	B110	0.40
03/11/13	C. Schenk	Review general ledger entries re to/from debt	B200	B210	0.50
03/11/13	C. Schenk	Review monthly bank statements and changes to accounts (.2); review check clearance issues and prepare summary email to Parkside re outstanding issues and missing accounts (.4)	B200	B210	0.60
03/11/13	C. Schenk	Attention to corporate compliance issues and CT statements (.2); follow-up with L. Light (.1)	B200	B210	0.30
03/11/13	C. Schenk	Review Pollen 1099 and follow-up with CLA and Segue re accounting issues	B200	B210	0.40
03/11/13	C. Schenk	Review updated cap table from [REDACTED]	B200	B210	0.20
03/11/13	C. Schenk	Review [REDACTED]	B200	B210	0.30
03/12/13	K. Kraft	Review creditor list (.3); discussions with M. Johnson re changes to creditor list (.2); discussions with H. Weber re changes to creditor list (.3); revise creditor list to include columns for milestones in claim process (.5)	B100	B110	1.30

Invoice

Payroll and Disbursements

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/12/13	L. Light	Review Delaware change of registered agent forms and provide to C. Schenk re Acartha & Company, LLC, et al.	B100	B110	0.10
03/12/13	C. Schenk	Attention to preparation of creditor list for claims process (.9); discuss same with K. Kraft (.6)	B100	B110	1.50
03/12/13	C. Schenk	Review schedule of investments	B100	B110	0.40
03/12/13	C. Schenk	Telephone conference with M. Murray re planning prepared investment schedule (.2); prepare investor websites and claims bar date process (.3)	B100	B110	0.50
03/12/13	C. Schenk	Communications with Segue and CLA re tax issues and interest accruals	B100	B130	0.20
03/12/13	C. Schenk	Attention to cash management and vendor payment	B100	B130	0.30
03/12/13	C. Schenk	Telephone conferences with [REDACTED] [REDACTED] call	B100	B130	0.50
03/12/13	C. Schenk	Review documents pertaining to [REDACTED] [REDACTED] (.8); request cap table from [REDACTED] and review same (.4)	B100	B130	1.20
03/12/13	H. Weber	Communicate with K. Kraft re Acartha creditor spreadsheet and instructions re same	B300	B310	0.40
03/12/13	H. Weber	Amend/revise Acartha creditor spreadsheet in preparation for use with mailing proof of claims forms	B300	B310	1.10
03/13/13	C. Kelly	Review and forward pleadings to receiver (.2); telephone conference with D. Sosne re status (.2)	B100	B110	0.40
03/13/13	K. Kraft	Review revised creditor list (.1); respond to emails from C. Schenk re service of actual notice of claims bar date (.1)	B100	B110	0.20
03/13/13	C. Reid	Correspond with C. Schenk re [REDACTED] matter	B100	B110	0.70
03/13/13	C. Schenk	Telephone conferences with [REDACTED] COB re [REDACTED] call (.7); communications with A. Reagan re investor communications (.3); communications with CLA re accounting and tax prep issues and follow up (.4)	B200	B210	1.40

Invoice

Payment Due Upon Receipt

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/13/13	C. Schenk	Communications with investors pertaining to claims process (.3); continue to develop creditor list and schedules for use of investors and extranet site (1.3)	B100	B110	1.60
03/13/13	C. Schenk	Telephone conference with E. Dale (.2); prepare for same, review [REDACTED] and [REDACTED] documents and outline discussion points (1.4); telephone conference with A. Schwartz re litigation (.3)	B200	B210	1.90
03/13/13	H. Weber	Amend/revise Acartha creditor spreadsheet in preparation for use with mailing proof of claims forms	B300	B310	1.20
03/13/13	H. Weber	Communicate with New Jersey Star Ledger re running the proof of claim form in the newspaper and instructions re same	B300	B310	0.40
03/14/13	K. Kraft	Revise creditor list (1.5); communications with H. Weber, M. Johnson, K. Asbury re changes to creditor list (.5); communications with Newark Star Ledger re publication notice (.3); finalize bar date notice for mailing (.2)	B100	B110	2.50
03/14/13	L. Light	Review Delaware LLC tax notices and provide update to C. Schenk (.1); submit Delaware change of registered agent forms for filing (.1); provide registered agent handling instructions to CT Corporation (.1)	B100	B110	0.30
03/14/13	C. Reid	Draft letter re [REDACTED] [REDACTED] objections	B100	B110	1.20
03/14/13	C. Schenk	Review and edit creditor list, review timing of process (.5); review investor data prepared by CLA, discuss comparisons of master list with K-1 (.6)	B100	B110	1.10

Invoice

Provided Under Court Order

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/14/13	C. Schenk	Multiple telephone calls re [REDACTED] call, i.e., C. Reid (.2), [REDACTED] (.2), [REDACTED] (.3); follow up with Segue (.1); edit letter to E. Dale re same (.4); review deal documentation (.7); discussions with CLA (.2) and Segue re interest accruals, 1099s and tax issues (.3); attention to corporate compliance issues and corporate governance documentation (.2)	B200	B210	2.60
03/14/13	H. Weber	Communicate with Star Ledger in New Jersey re placing the publication bar date notice in the newspaper	B100	B110	0.70
03/14/13	H. Weber	Amend/revise Acartha creditor spreadsheet in preparation for use with mailing proof of claims forms	B100	B110	1.60
03/15/13	K. Kraft	Revise creditor list	B100	B110	1.50
03/15/13	K. Kraft	Communications with C. Schenk re status of creditor notice process	B100	B110	0.20
03/15/13	K. Kraft	Communications with Star Ledger re publication notice	B100	B110	0.90
03/15/13	C. Schenk	Discussions with [REDACTED] [REDACTED] call	B200	B210	0.20
03/15/13	C. Schenk	Attention to extranet issues (.2); discussions with K. Kraft to resolve issues pertaining to publication and to develop claims bar date plans, procedures and deadlines (.5); attend to issues relation to creditor list (.4)	B100	B110	1.10
03/18/13	K. Kraft	Communications with Star Ledger, C. Schenk re publication notice (.7); communications with C. Schenk re creditor list (.3)	B100	B110	1.00
03/18/13	C. Schenk	Review [REDACTED] letter prepared by COB, [REDACTED] and follow up discussions of same (.4); review related background information for sharing with investors (.4); work with Segue and CLA to review and reconcile investor discrepancies (.2)	B200	B210	1.00

Invoice

Payment Enclosed Receipt

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U.S. District Court Eastern District of Missouri

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Phase</u>	<u>Task</u>	<u>Hours</u>
03/18/13	C. Schenk	Telephone conference with K. Kraft re publications issues, timing and payment (.1); attention to payment (.2); gather lists to tie to categories of claimants as reference to ensure that relevant parties are included for notice, summarize same and coordinate with K. Kraft and A. Reagan (1.8); attention to corporate compliance issues (.1); attention to bank statements and cash management (.2)	B100	B110	2.40
03/18/13	H. Weber	Review documents in case logistixs for [REDACTED] per C. Schenk's request	B300	B310	0.60
03/19/13	C. Kelly	Telephone conference with D. Sosne re dismissal (P. Kerth's/Morriss' refusal to consent to dismissal) (.3); report to receiver re same (.1)	B100	B110	0.40
03/19/13	K. Kraft	Discussions with C. Schenk re creditor list	B100	B110	0.10
03/19/13	L. Light	Review evidence of filing re four Delaware change of registered agent re Clearbrook Acquisition Capital LLC, et al. (.3); update project summary chart and provide to C. Schenk (.1); review Delaware LLC tax notices and provide update to K. Asbury (.1)	B100	B110	0.50
03/19/13	C. Schenk	Attention to claims bar date deadlines and requirements	B100	B110	0.30
03/19/13	C. Schenk	Coordinate investor information with Segue (.3); coordinate investor call, telephone conference with M. Murray re same (.3); review [REDACTED] letter to [REDACTED] (.1); develop shareholder communication re [REDACTED] call and review investor list (.8)	B200	B210	1.50
03/20/13	C. Kelly	NO CHARGE Review report from D. Sosne re efforts to obtain dismissal of case or consent to denial of discharge (.2); provide report to receiver re same (.2)	B100	B110	0.40
03/20/13	K. Kraft	Follow up with Star Ledger re publication notice proof (.3); revise creditor list (4.7)	B100	B110	5.00

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Pay or Die Upon Receipt

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/20/13	C. Reid	Conference with client re [REDACTED] matters	B100	B110	0.80
03/20/13	C. Schenk	Attention to [REDACTED] call	B200	B210	3.60
03/21/13	K. Kraft	review email from C. Schenk re preparation of motion to release funds to investors in certain SPVs (.2); communications with K. Asbury, C. Schenk re creditor list (.3); revise creditor list (3.6)	B100	B110	4.10
03/21/13	C. Schenk	Attention to creditors list and claims bar date procedures and extranet postings re schedules for Receivership entities	B100	B110	0.80
03/21/13	C. Schenk	Preliminary review of documents pertaining to [REDACTED] and Segue, prepare investor communication (2.6); prepare for [REDACTED] call (2.8)	B200	B210	5.40
03/22/13	C. Kelly	NO CHARGE Review pleadings relating to sales of assets	B100	B110	0.20
03/22/13	K. Kraft	Review and respond to K. Asbury re additions to creditor list	B100	B110	0.10
03/22/13	C. Schenk	Coordinate LogicSource call and review M. Murray summary of same	B200	B210	0.40
03/25/13	K. Kraft	Exchange communications re completion of creditor list	B100	B110	0.20
03/25/13	C. Schenk	Communications with K. Kraft re claims bar date process	B100	B110	0.20
03/25/13	C. Schenk	Communications with Segue [REDACTED] capital call (.3); communications with CLA re K-1s (.1)	B200	B210	0.40
03/25/13	C. Schenk	NO CHARGE Communications with C. Kelly re status of bankruptcy matter	B200	B210	0.10
03/26/13	C. Kelly	Review pleadings filed in case	B100	B110	0.10
03/26/13	K. Kraft	Revise creditor list (3.8); prepare form email for distribution of notice of bar date (.4); communications with C. Schenk, K. Asbury re notice list (.4).	B100	B110	4.60
03/26/13	C. Reid	Review [REDACTED] correspondence re new [REDACTED]	B100	B110	0.50

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Payment Due Upon Receipt

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/26/13	C. Schenk	Communications with K. Kraft re claims bar date process	B100	B110	0.20
03/26/13	C. Schenk	Communications with C. Reid and Segue re [REDACTED]	B200	B210	0.30
03/27/13	K. Kraft	Revise creditor list	B100	B110	1.00
03/27/13	K. Kraft	Exchange communications with A. Reagan re investor contact information on creditor list	B100	B110	0.50
03/27/13	K. Kraft	Discussions with K. Asbury re notices	B100	B110	0.40
03/27/13	K. Kraft	Prepare list of email addresses for investor email notice	B100	B110	0.30
03/27/13	K. Kraft	Draft communications to C. Schenk re creditor list	B100	B110	0.20
03/27/13	M. Parrish	NO CHARGE Meet with legal team re deposition preparations; data review, including application of filters and searches, per legal team request	B100	B110	3.80
03/27/13	C. Reid	Review [REDACTED] agreements	B100	B110	0.90
03/27/13	C. Schenk	Communications with K. Kraft re claims bar date process	B100	B110	0.10
03/27/13	C. Schenk	Communications re [REDACTED], review and edit investor communication	B200	B210	0.60
03/28/13	C. Kelly	Review pleadings filed in the case	B100	B110	0.10
03/28/13	K. Kraft	Discussions with C. Schenk re motion for release of Integrien funds	B100	B110	0.90
03/28/13	K. Kraft	Discussions with K. Asbury, H. Weber re questions on creditor list (.5); discussions with C. Schenk re creditor list (.5); incorporate revisions, additions to creditor list per C. Schenk's notes (2.5)	B100	B110	3.50
03/28/13	M. Parrish	NO CHARGE Meet with legal team re deposition preparations; data review, including application of filters and searches, per legal team request	B100	B110	0.80
03/28/13	C. Schenk	Update and edit creditor list, communications with K. Kraft re sending notice and related process	B100	B110	2.90

Invoice

Payment Due Upon Receipt

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/28/13	C. Schenk	Attention to NDA (.1); review CT invoice and communications with L. Light re same (.2); communications with C. Reid and M. Murray re transaction documents for ██████ follow up review of ██████ of document provisions (.8); communication with A. Small re revisions and execution (.1); attention to corporate compliance and corporate governance issues, follow up with L. Light re same (.6); attention to ██████	B100	B110	2.10
03/29/13	K. Kraft	█████ call (.3) Revise creditor list (2.0); coordinate service of notice (1.0); correct fields in proof of claim form (.8)	B100	B110	3.80
03/29/13	M. Parrish	Data review, including application of filters and searches, per legal team request	B100	B110	1.30
03/29/13	C. Schenk	Telephone conference with K. Kraft re contact information for creditor list (.6); research file to provide missing information (.8)	B100	B110	1.40
03/29/13	C. Schenk	Attention to details ██████ conference call and pro rate calculations (.4); respond to investor re timing for K-1s (.1); correct proof of claim form in response to investor communication (.2); research background of ASFI to consult with C. Reid re next steps (.9); follow up re ██████ ██████ (.1)	B100	B110	1.70

Total Hours: 125.70

SUBTOTAL FOR SERVICES

\$46,367.50

For Cash Outlays:

03/08/13	For meal expenses re working lunch during conference call with SEC Attorney A. Schwartz, C. Kelly, C. Schenk and S. Higgins on January 2, 2013; VENDOR: Panera Bread/Saint Louis Bread Company; INVOICE#: 60078701032; DATE: 1/2/2013	\$36.59
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Invoice

Payment Due Upon Receipt

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U.S. District Court Eastern District of Missouri

For Cash Outlays:

03/26/13	For airfare for C. Schenk to New York, NY on January 28, 2013; ticket 7171794963	\$-154.90	
	For postage	\$107.64	
	For reproduction charges	\$512.72	
	For color reproduction charges	\$4.41	
SUBTOTAL FOR CASH OUTLAYS			\$506.46

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
C. Kelly	2.30	\$415.00	\$954.50
C. Reid	5.50	\$455.00	\$2,502.50
C. Schenk	59.10	\$430.00	\$25,413.00
Subtotal for Partner	66.90	\$431.54	\$28,870.00
K. Kraft	40.80	\$350.00	\$14,280.00
D. Mangian	0.30	\$240.00	\$72.00
Subtotal for Associate	41.10	\$349.20	\$14,352.00
L. Light	3.10	\$195.00	\$604.50
M. Parrish	5.90	\$180.00	\$1,062.00
H. Weber	8.70	\$170.00	\$1,479.00
Subtotal for Legal Assistant (paralegals and other legal support personnel)	17.70	\$177.71	\$3,145.50
Total All Classes	125.70	\$368.87	\$46,367.50

SUBTOTAL FOR SERVICES	\$46,367.50
LESS NO CHARGE ENTRIES	-1,120.00
LESS 15% DISCOUNT	-6,787.13
TOTAL FOR SERVICES	\$38,460.37
SUBTOTAL FOR CASH OUTLAYS	\$506.46
TOTAL AMOUNT DUE	\$38,966.83

Invoice

Payment Due 6/20/13

**Task Based Billing Summary
Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102
 Firm Name: THOMPSON COBURN LLP
 Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195
 Billing Attorney: 4260-Claire Schenk
 Matter Name: Acartha Group Receivership
 Invoice No.: 2531810
 Invoice Date: 04/25/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

54464-102286	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	125.70	\$38,460.37	2,563.90	\$727,352.30
TOTAL DISBURSEMENTS:		\$506.46		\$26,820.94
TOTAL LEGAL FEES & DISB:		\$38,966.83		\$754,173.24

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
102	For postage	\$107.64	\$606.02
106	For reproduction charges	\$512.72	\$4,153.76
107	For outside copy charge	\$0.00	\$422.22
108	For color reproduction charges	\$4.41	\$302.40
109	For overnight delivery service	\$0.00	\$3,460.56
117	For oversize copies	\$0.00	\$68.25
127	For local courier service	\$0.00	\$483.26
150	For on-line docket review	\$0.00	\$24.68
300	Messenger services to file or obtain documents in court	\$0.00	\$15.00
307	For local cab charges	\$0.00	\$41.64
327	For expenses	\$0.00	\$9.99
367	For meal expenses	\$36.59	\$768.77
375	For hard drives	\$0.00	\$138.87
383	For travel expenses	\$0.00	\$4,037.32
402	For airfare	\$-154.90	\$3,819.20
410	For certified copies	\$0.00	\$3,924.00
419	For court costs	\$0.00	\$66.00
422	For filing fees	\$0.00	\$4,459.00
435	For publication costs	\$0.00	\$20.00
TOTAL DISBURSEMENTS:		\$506.46	\$26,820.94

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

Partner	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Buchholz, E	0.00	0.00	0.00	6.20	3,162.00
Darrough, M	0.00	0.00	0.00	105.90	42,080.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	274.90	140,199.00
Kelly, C	415.00	2.30	954.50	143.70	59,635.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Reid, C	455.00	5.50	2,502.50	87.50	39,812.50
Schenk, C	430.00	59.10	25,413.00	927.00	398,610.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
TOTAL Partner:	431.53	66.90	\$28,870.00	1,623.90	\$723,609.00
Associate					
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Kraft, K	350.00	40.80	14,280.00	312.10	109,235.00
Lamping, B	0.00	0.00	0.00	80.30	20,878.00
Mangian, D	240.00	0.30	72.00	57.60	13,824.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Trame, B	0.00	0.00	0.00	0.50	120.00
TOTAL Associate:	349.19	41.10	\$14,352.00	484.20	\$152,943.00
Legal Assistant (paralegals and other legal support personnel)					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Choi, M	0.00	0.00	0.00	62.30	13,706.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	59.10	10,933.50
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	195.00	3.10	604.50	11.70	2,281.50
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	180.00	5.90	1,062.00	7.10	1,278.00
Schuette, A	0.00	0.00	0.00	57.10	6,281.00
Weber, H	170.00	8.70	1,479.00	150.10	25,517.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	177.71	17.70	\$3,145.50	452.80	\$75,993.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Subtotal Legal Fees:		125.70	\$46,367.50	2,560.90	\$952,545.50
Less Discount:			-7,907.13		-225,193.20
TOTAL LEGAL FEES:			\$38,460.37		\$727,352.30

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
B-Financial Restructuring-Bankruptcy					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
TOTAL :		0.00	\$0.00	4.90	\$2,107.00
B50-Banruptcy: Creditor or Debtor					
B110	Case Administration	87.10	\$31,319.50	1,884.70	\$693,843.00
B120	Asset Analysis and Recovery	0.00	\$0.00	90.80	\$30,484.00
B130	Asset Disposition	2.20	\$946.00	89.90	\$23,520.00
B210	Business Operations	28.50	\$12,255.00	409.30	\$171,245.50
B310	Claims Administration and Objections	7.90	\$1,847.00	84.10	\$31,260.00
TOTAL Claims and Plan:		125.70	\$46,367.50	2,558.80	\$950,352.50
L06-Investigation/Discovery/Analysis					
L06.900	Organization for Information	0.00	\$0.00	0.20	\$86.00
TOTAL :		0.00	\$0.00	0.20	\$86.00
Subtotal Legal Fees:		125.70	\$46,367.50	2,563.90	\$952,545.50
Less Discount			\$-7,907.13		-225,193.20
TOTAL LEGAL FEES 54464-102286			\$38,460.37		\$727,352.30



April 25, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

TIN [REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2531810

\$38,966.83

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: [REDACTED]
Bank Account Name: Thompson Coburn LLP
Account Number: [REDACTED]



Remit To:
P.O. Box 18379M
St. Louis, Missouri 63195

ACH Instructions:
Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]
Please reference invoice number(s).

April 25, 2013
Invoice #2525292

Direct Correspondence To:
314-552-6000
AccountsReceivable@ThompsonCoburn.com

TIN [REDACTED]

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Litigation Defense
TC File: 54464 / 104425

Date	Atty	Description	Phase	Task	Hours
03/01/13	C. Schenk	Review investor information re GIII, follow up with website re same (.3); review documents pertaining to accounting issues; communications re investor claim re Integrien funds (.1); review documents pertaining to accounting issues (1.1)	L100	L120	1.50
03/04/13	C. Schenk	Attention to matters pertaining to distribution of Integrien funds, telephone conference with B. Holland re same (.4); telephone conference with Reliance Bank re related funds and potential distribution (.2)	L100	L190	0.60
03/06/13	C. Schenk	Review documents and information relating to accounting issues	L100	L120	2.50
03/12/13	C. Schenk	Telephone conference with S. Higgins re status of claims issues	L100	L190	0.30
03/13/13	S. Higgins	Numerous conversations and emails with C. Schenk and C. Reid relative to investor claims and claims bar and disposition process	L100	L190	1.20

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April 25, 2013
 Invoice #2525292
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/13/13	S. Higgins	Numerous emails with opposing counsel and counsel for third party witnesses relative to document discovery and depositions	L300	L330	0.40
03/13/13	C. Schenk	Prepare response to investor claim for funds and discuss same with S. Higgins (.3); telephone conference with S. Higgins re same (.3)	L100	L120	0.60
03/14/13	S. Higgins	Emails and telephone calls relative to [REDACTED] demand	L100	L190	0.30
03/14/13	C. Schenk	Attention to investor claims to Integrien funds, expense allocation and investor communication (.2); communications with T. O'Shaughnessy, CLA, re same (.3); telephone conference with M. Hecht re accounting matters (.2)	L100	L120	0.70
03/15/13	S. Higgins	Coordinate and conduct preliminary research re deposition limitations	L300	L330	0.30
03/15/13	C. Schenk	Communications with S. Higgins re next steps and response to investor claimant (.3); research related corporate governance issues (.4); review legal and other expense issues re same, provide follow up summary to CLA (.4); discussions with S. Higgins and A. Schwartz re upcoming deposition of C. Aliprandi and seven hour rule (.3); review related subpoenas and requests for documents (.2); communications with S. Higgins re subpoenas for information from UHY as follow up to telephone call with M. Hecht (.2)	L100	L190	1.80
03/16/13	B. Lamping	Research re motion for leave to take deposition in excess of seven hour limit	L300	L330	1.00
03/18/13	B. Lamping	Draft memorandum in support of motion for leave to exceed seven hour time limit for deposition of C. Aliprandi	L300	L310	1.70
03/18/13	C. Schenk	Review expense information re investor claims, coordinate with CLA	L100	L120	0.30

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April 25, 2013
 Invoice #2525292
 Page 3

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/19/13	B. Lamping	Draft memorandum in support of motion for leave to exceed seven hour time limit for deposition of C. Aliprandi	L300	L310	2.40
03/19/13	C. Schenk	Attention to claims issues, follow up with M. Hecht (.4); telephone conference with T. O'Shaughnessy re accounting matters (.5)	L100	L190	0.90
03/20/13	S. Higgins	Telephone call to C. Schenk and discussions with B. Lamping re revisions to motion to extend deposition time	L300	L330	0.80
03/20/13	S. Higgins	Telephone call to J. King relative to deposition of UHY	L300	L330	0.20
03/20/13	C. Schenk	Organize information for court filing motion re investor claim	L100	L140	0.70
03/21/13	S. Higgins	Telephone conference with M. Hecht et al relative to professional standards issues	L100	L190	1.30
03/21/13	S. Higgins	Review accounting and engagement letters in preparation for conference with M. Hecht	L100	L140	0.40
03/22/13	S. Higgins	Telephone call with J. King relative to UHY	L100	L190	0.30
03/22/13	S. Higgins	Review and revise motion to compel attendance at deposition	L300	L350	0.60
03/22/13	S. Higgins	Confer with B. Lamping relative to compel	L300	L350	0.30
03/22/13	B. Lamping	Draft email to co-counsel re Aliprandi's deposition	L100	L190	0.30
03/25/13	S. Higgins	Telephone calls and emails with opposing counsel and witness counsel re Aliprandi and other witnesses	L300	L330	0.70
03/25/13	C. Schenk	Communications re upcoming deposition	L300	L330	0.20
03/26/13	S. Higgins	Coordinate document search and begin preparation for Aliprandi deposition	L100	L140	1.20
03/26/13	S. Higgins	Telephone call with counsel for Aliprandi, SEC and counsel for Morriss re depositions	L300	L330	1.00
03/26/13	S. Higgins	Follow up telephone calls and emails with counsel for Aliprandi	L300	L330	0.30
03/26/13	S. Higgins	Telephone calls with counsel for Morriss relative to deposition and discovery issues	L300	L350	0.40

Invoice

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April 25, 2013
 Invoice #2525292
 Page 4

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/26/13	B. Lamping	Draft and prepare notice of deposition for C. Aliprandi	L300	L330	0.40
03/26/13	C. Schenk	Communications with S. Higgins re upcoming deposition	L100	L190	0.20
03/27/13	S. Higgins	Emails with opposing counsel and witness counsel re depositions	L300	L330	0.30
03/27/13	S. Higgins	Preliminary document sort in preparation for depositions	L100	L140	0.40
03/27/13	C. Schenk	Communications re upcoming deposition	L300	L330	0.10
03/28/13	S. Higgins	Telephone call with opposing and related counsel re discovery and depositions	L300	L350	0.50
03/28/13	S. Higgins	Discussion and emails with C. Schenk re discovery planning	L100	L190	0.30
03/28/13	S. Higgins	Review and sort of documents for deposition preparation	L100	L140	2.10
03/28/13	C. Schenk	Gather exhibits and other background materials for motion to court to approval distribution if IA and IA II funds, communications with K. Kraft re same (.8); communications with S. Higgins re upcoming litigation and accounting matters (.6)	L200	L250	1.40
03/29/13	S. Higgins	Prepare for deposition of C. Aliprandi and follow up to other service professionals, to include review of sorted data and assembly of deposition exhibits	L300	L330	5.40
03/31/13	S. Higgins	Organize and prepare documents in preparation for deposition and revise outline	L300	L330	1.10

Total Hours: 37.40

SUBTOTAL FOR SERVICES

\$16,680.00

For Cash Outlays:

03/04/13 For meal expenses in New York, New York on January 28, 2013 through January 31, 2013; VENDOR: Schenk, Claire M.; INVOICE#: AG0307996; DATE: 1/28/2013 \$35.36

Invoice

Payment Due Upon Receipt

April 25, 2013
 Invoice #2525292
 Page 5

U.S. District Court Eastern District of Missouri

For Cash Outlays:

03/04/13	For travel expenses in New York, New York on January 28, 2013 through January 31, 2013; VENDOR: Schenk, Claire M.; INVOICE#: AG0307996; DATE: 1/28/2013	\$1,081.81
03/26/13	For airfare for S. Higgins to New York, NY on January 28, 2013; ticket 7171794964	\$190.00
SUBTOTAL FOR CASH OUTLAYS		\$1,307.17

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	19.80	\$510.00	\$10,098.00
C. Schenk	11.80	\$430.00	\$5,074.00
Subtotal for Partner	31.60	\$480.13	\$15,172.00
B. Lamping	5.80	\$260.00	\$1,508.00
Subtotal for Associate	5.80	\$260.00	\$1,508.00
Total All Classes	37.40	\$445.99	\$16,680.00

SUBTOTAL FOR SERVICES	\$16,680.00
LESS 15% DISCOUNT	-2,502.00
TOTAL FOR SERVICES	\$14,178.00
SUBTOTAL FOR CASH OUTLAYS	\$1,307.17
TOTAL AMOUNT DUE	\$15,485.17

Invoice

Payment Due Upon Receipt

**Task Based Billing Summary
Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Litigation Defense

Invoice No.: 2525292
Invoice Date: 04/25/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-104425				
TOTAL LEGAL FEES:	37.40	\$14,178.00	1,123.50	\$351,652.53
TOTAL DISBURSEMENTS:		<u>\$1,307.17</u>		<u>\$2,212.82</u>
TOTAL LEGAL FEES & DISB:		\$15,485.17		\$353,865.35

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	<u>THIS BILL</u>	<u>CUMULATIVE TOTALS</u>
		Amount	Amount
102	For postage	\$0.00	\$5.70
106	For reproduction charges	\$0.00	\$67.20
108	For color reproduction charges	\$0.00	\$19.95
367	For meal expenses	\$35.36	\$35.36
383	For travel expenses	\$1,081.81	\$1,081.81
402	For airfare	\$190.00	\$1,002.80
TOTAL DISBURSEMENTS:		\$1,307.17	\$2,212.82

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
Partner					
Darrough, M	0.00	0.00	0.00	7.40	2,960.00
Farrell, D	0.00	0.00	0.00	0.90	418.50
Higgins, S	510.00	19.80	10,098.00	416.10	212,211.00
Kelly, C	0.00	0.00	0.00	0.60	249.00
Reid, C	0.00	0.00	0.00	8.30	3,776.50
Schenk, C	430.00	11.80	5,074.00	254.80	109,564.00
TOTAL Partner:	480.12	31.60	\$15,172.00	688.10	\$329,179.00
Associate					
Burke, B	0.00	0.00	0.00	2.10	619.50
Hellmich, J	0.00	0.00	0.00	3.70	758.50
Kraft, K	0.00	0.00	0.00	36.60	12,810.00
Lamping, B	260.00	5.80	1,508.00	162.30	42,198.00
Mangjan, D	0.00	0.00	0.00	3.50	840.00

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
TOTAL Associate:	260.00	5.80	\$1,508.00	208.20	\$57,226.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Brooks, L	0.00	0.00	0.00	10.50	1,155.00
Choi, M	0.00	0.00	0.00	4.60	1,012.00
Muzzarelli, J	0.00	0.00	0.00	132.20	20,491.00
Parrish, M	0.00	0.00	0.00	0.60	108.00
Schuetze, A	0.00	0.00	0.00	28.80	3,168.00
Weber, H	0.00	0.00	0.00	50.50	8,585.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	0.00	0.00	\$0.00	227.20	\$34,519.00
Subtotal Legal Fees:		37.40	\$16,680.00	1,123.50	\$420,924.00
Less Discount:			-2,502.00		-69,271.47
TOTAL LEGAL FEES:			\$14,178.00		\$351,652.53

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
B50-Banruptcy: Creditor or Debtor					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	156.20	\$49,781.00
B50.02	Asset Analysis and Recovery	0.00	\$0.00	3.70	\$923.00
B50.05	Executory contract issues	0.00	\$0.00	1.60	\$688.00
TOTAL :		0.00	\$0.00	161.50	\$51,392.00
L01-Matter Open					
L110	Fact Investigation/Development	0.00	\$0.00	5.20	\$2,596.00
L120	Analysis/Strategy	0.00	\$0.00	4.50	\$2,271.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	9.70	\$4,867.00
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	11.80	\$5,977.50
L120	Analysis/Strategy	0.00	\$0.00	2.60	\$1,151.00
L120	Analysis/Strategy	0.00	\$0.00	4.10	\$1,045.00
L120	Analysis/Strategy	0.00	\$0.00	18.90	\$8,117.50
L120	Analysis/Strategy	0.00	\$0.00	3.10	\$693.50
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$77.50
L120	Analysis/Strategy	0.00	\$0.00	2.30	\$718.50
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	43.30	\$17,780.50
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	45.10	\$16,950.00
L410	Fact Witnesses	0.00	\$0.00	3.20	\$1,632.00
L110	Fact Investigation/Development	0.00	\$0.00	0.90	\$234.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	28.00	\$11,738.00
L130	Experts/Consultants	0.00	\$0.00	1.60	\$688.00
L110	Fact Investigation/Development	0.00	\$0.00	2.30	\$805.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	81.10	\$32,047.00
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	28.00	\$13,037.50
L310	Written Discovery	0.00	\$0.00	1.40	\$634.00
L210	Pleadings	0.00	\$0.00	0.20	\$102.00
TOTAL Pre-Trial Pleadings and Motions:		0.00	\$0.00	29.60	\$13,773.50
L05-Ongoing Reporting and Communication					

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
L05.110 Budgeting Work and Communications	0.00	\$0.00	0.90	\$387.00
L190 Other Case Assessment, Development and Administration	1.50	\$645.00	46.00	\$19,612.50
L190 Other Case Assessment, Development and Administration	0.00	\$0.00	3.40	\$1,634.00
L190 Other Case Assessment, Development and Administration	0.60	\$231.00	57.70	\$25,276.00
L190 Other Case Assessment, Development and Administration	5.40	\$2,570.00	77.80	\$28,460.00
TOTAL Case Assessment, Development and Administration:	7.50	\$3,446.00	185.80	\$75,369.50

L06-Investigation/Discovery/Analysis

L390 Other Discovery	0.00	\$0.00	35.70	\$16,727.00
L390 Other Discovery	0.00	\$0.00	46.30	\$8,328.00
L310 Written Discovery	0.00	\$0.00	1.20	\$612.00
L310 Written Discovery	0.00	\$0.00	0.90	\$459.00
L310 Written Discovery	4.10	\$1,066.00	5.20	\$1,352.00
L320 Document Production	0.00	\$0.00	0.10	\$51.00
L350 Discovery Motions	1.80	\$918.00	2.20	\$1,122.00
L310 Written Discovery	0.00	\$0.00	8.70	\$3,118.00
L310 Written Discovery	0.00	\$0.00	0.60	\$290.00
L320 Document Production	0.00	\$0.00	7.80	\$3,438.00
L310 Written Discovery	0.00	\$0.00	0.20	\$34.00
L390 Other Discovery	0.00	\$0.00	0.30	\$153.00
L330 Depositions	0.70	\$233.00	78.60	\$34,582.00
L330 Depositions	0.00	\$0.00	34.50	\$12,020.00
L330 Depositions	0.00	\$0.00	9.00	\$4,590.00
L330 Depositions	7.50	\$3,575.00	84.50	\$40,861.00
L330 Depositions	0.00	\$0.00	29.30	\$14,647.00
L330 Depositions	4.00	\$2,040.00	44.10	\$18,339.50
L120 Analysis/Strategy	0.00	\$0.00	9.70	\$3,255.00
L120 Analysis/Strategy	2.80	\$1,204.00	92.60	\$19,349.50
L120 Analysis/Strategy	2.80	\$1,204.00	11.20	\$4,275.00
L120 Analysis/Strategy	0.00	\$0.00	20.80	\$5,504.50
L310 Written Discovery	0.00	\$0.00	0.10	\$51.00
L310 Written Discovery	0.00	\$0.00	1.10	\$561.00
L310 Written Discovery	0.00	\$0.00	1.30	\$663.00
L140 Document/File Management	4.80	\$2,392.00	64.70	\$23,073.00
L140 Document/File Management	0.00	\$0.00	2.00	\$390.00
L140 Document/File Management	0.00	\$0.00	0.40	\$68.00
TOTAL Case Assessment, Development and Administration:	28.50	\$12,632.00	593.10	\$217,913.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
 C/M Firm No: 54464-104425

Page: 5

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	0.00	\$0.00	1.50	\$765.00
L250	Other Written Motions and Submissions	1.40	\$602.00	3.60	\$1,470.00
L250	Other Written Motions and Submissions	0.00	\$0.00	10.90	\$3,812.00
	TOTAL Pre-Trial Pleadings and Motions:	1.40	\$602.00	16.00	\$6,047.00
L08-Trial Preparation					
L440	Other Trial Preparation and Support	0.00	\$0.00	3.00	\$1,530.00
	TOTAL Trial Preparation and Trial:	0.00	\$0.00	3.00	\$1,530.00
L09-Mediation and Settlement					
L160	Settlement/Non-Binding ADR	0.00	\$0.00	0.40	\$204.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	0.40	\$204.00
	Subtotal Legal Fees:	37.40	\$16,680.00	1,123.50	\$420,924.00
	Less Discount		\$-2,502.00		-69,271.47
	TOTAL LEGAL FEES 54464-104425		\$14,178.00		\$351,652.53



April 25, 2013

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

TIN [REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2525292

\$15,485.17

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

FOR WIRE TRANSFER INSTRUCTIONS PLEASE CONTACT

AccountsReceivable@ThompsonCoburn.com



April 25, 2013
 Invoice #2525293

Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

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 Account Number: [REDACTED]
 Please reference invoice number(s).

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

TIN [REDACTED]

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Acartha Interpleader
 TC File: 54464 / 111159

Date	Atty	Description	Phase	Task	Hours
03/01/13	C. Schenk	Review order lifting stay, follow up with M. Darrough	L100	L120	0.10
03/04/13	M. Darrough	Telephone call from A. Scavotto re service of declaratory judgment action	L100	L160	0.20
03/04/13	M. Darrough	Work on issues relating to mediation of coverage action	L100	L160	0.20
03/04/13	B. Lamping	Research potential mediator	L100	L110	0.10
03/04/13	C. Schenk	Review background of potential mediators, including Tom Blumenthal, communications with S. Higgins re same, review responses of attorneys pertaining to mediator choice	L100	L120	0.40
03/11/13	C. Schenk	Review communications pertaining to mediation	L100	L120	0.10
03/14/13	S. Higgins	Emails with opposing counsel relative to mediation	L100	L160	0.30
03/14/13	C. Schenk	Discuss issues with M. Darrough in anticipation of mediation	L100	L190	0.30

Total Hours: 1.70

SUBTOTAL FOR SERVICES

\$726.00

Invoice



Payment Due Upon Receipt

April 25, 2013
 Invoice #2525293
 Page 2

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
M. Darrough	0.40	\$400.00	\$160.00
S. Higgins	0.30	\$510.00	\$153.00
C. Schenk	0.90	\$430.00	\$387.00
Subtotal for Partner	1.60	\$437.50	\$700.00
B. Lamping	0.10	\$260.00	\$26.00
Subtotal for Associate	0.10	\$260.00	\$26.00
Total All Classes	1.70	\$427.06	\$726.00

SUBTOTAL FOR SERVICES	\$726.00
LESS 15% DISCOUNT	-108.90
TOTAL AMOUNT DUE	\$617.10

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Interpleader

Invoice No.: 2525293
Invoice Date: 04/25/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-111159				
TOTAL LEGAL FEES:	1.70	\$617.10	9.60	\$3,379.60
TOTAL LEGAL FEES & DISB:		\$617.10		\$3,379.60

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	400.00	0.40	160.00	6.00	2,400.00
Higgins, S	510.00	0.30	153.00	1.20	612.00
Schenk, C	430.00	0.90	387.00	2.00	860.00
TOTAL Partner:	437.50	1.60	\$700.00	9.20	\$3,872.00
<u>Associate</u>					
Lamping, B	260.00	0.10	26.00	0.40	104.00
TOTAL Associate:	260.00	0.10	\$26.00	0.40	\$104.00
Subtotal Legal Fees:		1.70	\$726.00	9.60	\$3,976.00
Less Discount:			-108.90		-596.40
TOTAL LEGAL FEES:			\$617.10		\$3,379.60

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Interpleader
CM Firm No: 54464-111159

Page: 2

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
B50-Banruptcy: Creditor or Debtor					
B50.07	Claims and claim litigation	0.00	\$0.00	0.30	\$153.00
TOTAL :		0.00	\$0.00	0.30	\$153.00
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.10	\$43.00	0.10	\$43.00
TOTAL Case Assessment, Development and Administration:		0.10	\$43.00	0.10	\$43.00
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.10	\$26.00	0.10	\$26.00
TOTAL Case Assessment, Development and Administration:		0.10	\$26.00	0.10	\$26.00
L05-Ongoing Reporting and Communication					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.60	\$240.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.40	\$160.00
L190	Other Case Assessment, Development and Administration	0.30	\$129.00	2.00	\$857.00
TOTAL Case Assessment, Development and Administration:		0.30	\$129.00	3.00	\$1,257.00
L06-Investigation/Discovery/Analysis					
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$160.00
L120	Analysis/Strategy	0.40	\$172.00	0.70	\$292.00
L120	Analysis/Strategy	0.10	\$43.00	0.10	\$43.00
TOTAL Case Assessment, Development and Administration:		0.50	\$215.00	1.20	\$495.00
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	0.00	\$0.00	3.70	\$1,489.00
TOTAL Pre-Trial Pleadings and Motions:		0.00	\$0.00	3.70	\$1,489.00
L09-Mediation and Settlement					
L160	Settlement/Non-Binding ADR	0.70	\$313.00	1.20	\$513.00
TOTAL Case Assessment, Development and Administration:		0.70	\$313.00	1.20	\$513.00
Subtotal Legal Fees:		1.70	\$726.00	9.60	\$3,976.00
Less Discount			\$-108.90		-596.40

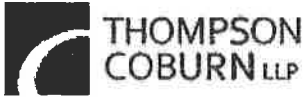
Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Interpleader
C/M Firm No: 54464-111159

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES 54464-111159		\$617.10		\$3,379.60



April 25, 2013

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

TIN [REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2525293

\$617.10

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: 2 [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

FOR WIRE TRANSFER INSTRUCTIONS PLEASE CONTACT

AccountsReceivable@ThompsonCoburn.com



Segue Equity Group, LLC.
 325 North Kirkwood, Suite 103
 St. Louis, MO 63122
 MlchelleM@SeguePartners.com

Acartha Group Receivership
 Claire M. Schenk
 c/o Claire Schenk Thompson Coburn
 One US Bank Plaza
 St. Louis Missouri 63101-1693

Invoice Number #INV-20130211-76
Date 02/11/2013
Due Date 03/11/2013

Acartha Group January Summary Invoice

Item	Description	Price/Unit	Qty	Price
Michelle Murray, Managing Director, Financial Activities	Accounting/ Auditing	\$233.75	1.50	\$350.63
Michelle Murray, Managing Director, Financial Activities	Business Analysis	\$233.75	0.40	\$93.50
Michelle Murray, Managing Director, Financial Activities	Tax Issues	\$233.75	3.40	\$794.75
Amy Reagan, Financial Associate, Financial Activities	Accounting/ Auditing	\$81.00	13.40	\$1,085.40
Amy Reagan, Financial Associate, Financial Activities	Business Analysis	\$81.00	3.40	\$275.40
Amy Reagan, Financial Associate, Financial Activities	Tax Issues	\$81.00	0.50	\$40.50

Subtotal \$2,640.18
V.A.T. (0%) \$0.00
Total \$2,640.18

Outstanding Balance \$28,775.12
Grand Total \$31,415.30





Segue Equity Group, LLC. Acartha January Invoice

Created by Amy Reagan, Financial Associate on 02/11/2013 09:11 AM

Projects for client Acartha Group Receivership
All Users
Time Interval: 01/01/2013 — 01/31/2013

Total hours	24:20	
Amy Reagan, Financial Associate	18:10	
Acartha Group CL	18:10	
Accounting/Auditing	13:40	
01/04/2013 10:00 AM — 10:20 AM	00:20	Responded to Claire's questions regarding inter-company transfers and talked to Karla about bank statements.
01/07/2013 12:40 PM — 01:10 PM	00:30	Created a report that outlined all checks written and responded to Claire's inter-company questions.
01/11/2013 08:00 AM — 08:30 AM	00:30	Organized tax payments for Acartha entities and sent Claire inter-company transfer information to approve.
01/23/2013 10:15 AM — 11:05 AM	00:50	Talked to Michelle about invoicing particular entities for each vendor. Also, discussed the tax returns for preparation of the balance sheet and income statement.
01/24/2013 09:05 AM — 11:45 AM	02:40	Looked over CLA tax returns to start Income Statement and Balance Sheets for 2012. Also, worked on Q4 SFAR.
01/24/2013 03:10 PM — 04:50 PM	01:40	Talked to Michelle about the trial balances and I worked on ATP's trial balance spreadsheet.
01/25/2013 10:55 AM — 11:25 AM	00:30	Talked to Michelle about Acartha trial balance spreadsheet.
01/25/2013 05:05 PM — 05:25 PM	00:20	Finalized and sent the fourth quarter SFAR to Claire.
01/28/2013 09:45 AM — 11:05 AM	01:20	Worked on creating trial balances for Acartha entities.
01/29/2013 11:05 AM — 03:35 PM	04:30	Worked on creating trial balances for Acartha entities.
01/29/2013 04:55 PM — 05:25 PM	00:30	Updated and made comments on trial balance spreadsheet.
Business Analysis	03:40	
01/17/2013 12:20 PM — 01:30 PM	01:10	Drafted letter for upcoming [REDACTED] [REDACTED] talked to Michelle about [REDACTED] and sent to Claire.
01/17/2013 03:25 PM — 04:45 PM	01:20	Call with Claire and Tim O'Shaughnessy re: outstanding bank accounts and bank statements. Also, compiled beginning balances of all Parkside accounts and sent to Claire.

01/18/2013 04:35 PM — 05:15 PM	00:40	Send out communication to [REDACTED] investors re: upcoming [REDACTED]
01/25/2013 10:25 AM — 10:55 AM	00:30	Talked to Claire and Leslie about [REDACTED] extranet documents. Also, responded to [REDACTED] about a questions he had.
Tax Issues	00:50	
01/10/2013 09:15 AM — 10:05 AM	00:50	Call with Tim (CLA), Michelle, and Claire.
Michelle Murray, Managing Director	06:10	
Acartha Group CL	06:10	
Accounting/Auditing	01:50	
01/24/2013 02:30 PM — 03:00 PM	00:30	Review SFAR for Q4 prepared by Amy and compare to prior quarters for consistency.
01/25/2013 11:00 AM — 11:20 AM	00:20	Talked to Amy about Acartha trial balance spreadsheet.
01/25/2013 12:45 PM — 01:05 PM	00:20	Review Amy's Acartha Group Trial balance and correspond re: questions.
01/28/2013 11:45 PM — 12:25 AM	00:40	Review draft balance sheets from Amy.
Business Analysis	00:40	
01/17/2013 12:15 PM — 12:35 PM	00:20	Review e-mail from Claire re: [REDACTED] closing and review Amy's draft correspondence.
01/17/2013 01:00 PM — 01:20 PM	00:20	Review and comment on Amy's draft letter for [REDACTED]
Tax Issues	03:40	
01/02/2013 03:00 PM — 03:20 PM	00:20	Reviewed interest split proposal from [REDACTED] investors pursuant to divorce and correspond with Chris Reid re: same.
01/07/2013 03:00 PM — 03:20 PM	00:20	Discuss with Amy tax return processing and tasks related to closing books for purposes of CLA preparing 2012 tax returns. And discuss any open issues. And coordinate call with Claire and Tim from CLA.
01/10/2013 09:15 AM — 10:05 AM	00:50	Discussion with Claire, Tim (CLA), and Amy re: timing and open items needed for tax returns.
01/14/2013 04:30 PM — 04:50 PM	00:20	Correspond with Amy and determine best approach for identifying intercompany adjusting entries and financial statement timing for 2012 tax return prep.
01/23/2013 06:00 PM — 06:50 PM	00:50	Review secure files from CLA to determine most efficient way for Amy to generate summary of financial activity for 2013. Test ATP pdf and rtf conversion and review SEC activity reports as examples to illustrate methodology.
01/24/2013 03:00 PM — 03:20 PM	00:20	Discuss with Amy the CLA reports and Q4 SFAR to prepare trial balances for 2012.
01/25/2013 04:45 PM — 05:05 PM	00:20	Call with Claire and Tim of CLA to discuss balance sheets of entities and book vs. tax reporting.
01/25/2013 05:15 PM — 05:35 PM	00:20	Confirm recommendations via e-mail to Tim and Claire and correspond with Amy re: cost basis investment schedule for tax return.



Segue Equity Group, LLC.
325 North Kirkwood, Suite 103
St. Louis, MO 63122
MichelleM@SeguePartners.com

Acartha Group Receivership
Claire M. Schenk
c/o Claire Schenk Thompson Coburn
One US Bank Plaza
St. Louis Missouri 63101-1693

Invoice Number #INV-20130318-81
Date 03/18/2013
Due Date 04/18/2013

Acartha Group February Summary Invoice

Item	Description	Price/Unit	Qty	Price
Michelle Murray, Managing Director, Financial Activities	Accounting/ Auditing	\$233.75	2.00	\$467.50
Michelle Murray, Managing Director, Financial Activities	Business Analysis	\$233.75	5.20	\$1,215.50
Michelle Murray, Managing Director, Financial Activities	Data Analysis	\$233.75	4.10	\$958.38
Michelle Murray, Managing Director, Financial Activities	Tax Issues	\$233.75	2.30	\$537.63
Amy Reagan, Financial Associate, Financial Activities	Accounting/ Auditing	\$81.00	2.30	\$186.30
Amy Reagan, Financial Associate, Financial Activities	Business Analysis	\$81.00	13.00	\$1,053.00
Amy Reagan, Financial Associate, Financial Activities	Data Analysis	\$81.00	5.20	\$421.20
Amy Reagan, Financial Associate, Financial Activities	Tax Issues	\$81.00	5.00	\$405.00

Subtotal \$5,244.51
V.A.T. (0%) \$0.00
Total \$5,244.51

Outstanding Balance \$31,415.30



Grand Total

\$36,659.81



Segue Equity Group, LLC. Acartha February Invoice

Created by Amy Reagan, Financial Associate on 03/21/2013 03:52 PM

Projects: Acartha Group CL
All Users
Time Interval: 02/01/2013 — 02/28/2013

Total hours	39:50	
Amy Reagan, Financial Associate	25:50	
Acartha Group CL	25:50	
Accounting/Auditing	02:30	
02/08/2013 11:35 AM — 12:15 PM	00:40	Verified ending balances on Q4 SFAR and responded to Claire's email re: different accounts.
02/08/2013 02:05 PM — 02:45 PM	00:40	Updated account balances and SFAR. Also, talked to Claire about different items on the bank account balance spreadsheet.
02/08/2013 03:25 PM — 04:05 PM	00:40	Talked to Claire re: bank account balances and SFAR and updated accordingly.
02/28/2013 01:10 PM — 01:40 PM	00:30	Organized all portfolio company documentation and requested cap tables from portfolio companies.
Business Analysis	13:00	
02/04/2013 09:00 AM — 09:10 AM	00:10	Responded to [REDACTED] re: [REDACTED]
02/04/2013 01:45 PM — 02:25 PM	00:40	Talked with Claire re: [REDACTED] and communicated with [REDACTED] investors for conference call.
02/05/2013 07:10 PM — 07:50 PM	00:40	Drafted and sent communication for potential [REDACTED] investors re: allocation amounts to Claire.
02/06/2013 11:35 AM — 12:05 PM	00:30	Followed up and replied to emails with [REDACTED] investors re: [REDACTED]
02/06/2013 06:05 PM — 07:15 PM	01:10	Finalized allocation numbers and email to investors. Drafted and sent out emails to all investors with their pro rata interest in [REDACTED]
02/07/2013 08:45 AM — 09:15 AM	00:30	Recorded responses from [REDACTED] investors.
02/07/2013 12:00 PM — 12:10 PM	00:10	Responded to [REDACTED] questions re: [REDACTED] allocations.
02/08/2013 10:15 AM — 10:55 AM	00:40	Responded to emails from [REDACTED] investors. Talked to [REDACTED] re: [REDACTED] allocation.
02/08/2013 11:15 AM — 11:35 AM	00:20	Talked to Michelle about updating allocations.
02/08/2013 02:40 PM — 03:30 PM	00:50	Talked to Michelle about updated calculations on [REDACTED] allocations. Sent out communication notifying investors. [REDACTED] re: [REDACTED] investment.

02/09/2013 12:55 PM — 01:15 PM	00:20	Call with ██████████ and sent him necessary documents.
02/11/2013 08:45 AM — 09:15 AM	00:30	Responded to ██████████ re: Swiss allocations. Call with ██████████ re: details of ██████████ investment.
02/11/2013 11:45 AM — 12:15 PM	00:30	Drafted email to send out final documents to investors. Responded to ██████████ and ██████████ re: ██████████ investment.
02/11/2013 01:35 PM — 02:45 PM	01:10	Drafted and sent communication for ██████████ investors re: final documents. Spoke with ██████████ re: upcoming ██████████ details. Talked with Claire re: ██████████
02/11/2013 03:10 PM — 03:20 PM	00:10	Sent out email with the Instrument of Accession for signature.
02/11/2013 04:00 PM — 04:10 PM	00:10	Spoke with ██████████ re: signature pages.
02/12/2013 08:45 AM — 09:05 AM	00:20	Responded to ██████████ questions re: ██████████ investment.
02/13/2013 09:40 AM — 10:30 AM	00:50	Responded to ██████████ and ██████████ re: ██████████ investment. Spoke with ██████████ and ██████████ re: ██████████ questions.
02/14/2013 02:00 PM — 02:10 PM	00:10	Talked to ██████████ re: ██████████ Instrument of Accession and investment.
02/15/2013 09:05 AM — 09:15 AM	00:10	Responded to ██████████ and ██████████ re: ██████████ investment.
02/19/2013 11:45 AM — 12:25 PM	00:40	Talked to ██████████ about investments into ██████████. Reviewed her spreadsheet and followed up with particular investors re: outstanding issues.
02/21/2013 11:25 AM — 01:15 PM	01:50	Reviewed Gryphon III investments, looked into accounting records for Gryphon III, began compiling cap tables for all portfolio companies, and drafted email for ██████████.
02/21/2013 03:50 PM — 04:20 PM	00:30	Reviewed CLA documents re: journal entries. Also, emailed Claire in response to her questions about ██████████ and wind down services.
Data Analysis	05:20	
02/05/2013 11:50 AM — 12:40 PM	00:50	Worked on ██████████ allocations.
02/06/2013 10:30 AM — 11:40 AM	01:10	Talked to ██████████ about ██████████ allocations and worked on updating allocations spreadsheet.
02/06/2013 01:05 PM — 03:25 PM	02:20	Worked on ██████████ allocation spreadsheet and updating contact information for investors.
02/08/2013 12:10 PM — 01:10 PM	01:00	Updated ██████████ allocation spreadsheet based on Series BB investment amounts. Organized spreadsheet by investor groups.
Tax Issues	05:00	
02/05/2013 03:25 PM — 03:35 PM	00:10	Emailed Claire re: intercompany transfers for tax payments.
02/07/2013 01:45 PM — 03:05 PM	01:20	Worked on finalizing Acartha entities Trial balances for review.
02/11/2013 04:35 PM — 05:15 PM	00:40	Updated trial balances from Michelle's comments.
02/12/2013 10:30 AM — 10:40 AM	00:10	Talked to Michelle about trial balances.

02/28/2013 02:55 PM — 03:45 PM	00:50	Call with Claire, Tim, and Michelle re: tax updates.
02/28/2013 05:45 PM — 07:35 PM	01:50	Worked on Gryphon III and MIC VII Trial Balances for CLA.
Michelle Murray, Managing Director	14:00	
Acartha Group CL	14:00	
Accounting/Auditing	02:00	
02/20/2013 03:00 PM — 05:00 PM	02:00	Review files to begin to prepare Schedule of Investments for all Acartha affiliated holdings.
Business Analysis	05:20	
02/06/2013 10:00 AM — 10:30 AM	00:30	Review [REDACTED] allocations.
02/06/2013 05:00 PM — 05:50 PM	00:50	Review [REDACTED] draft e-mail, correspond with Amy, and finalize #s for allocations.
02/11/2013 01:30 PM — 02:00 PM	00:30	Correspond with Adam Small and Amy re: distribution of legal documents to [REDACTED] investor group.
02/12/2013 10:00 AM — 11:00 AM	01:00	Correspond with [REDACTED] Amy, and Claire re: closing timing, and answer questions pertaining to [REDACTED] and coordinate with [REDACTED].
02/13/2013 01:00 PM — 01:30 PM	00:30	Respond to various e-mails re: [REDACTED]
02/14/2013 08:00 AM — 08:20 AM	00:20	Respond to investors re: [REDACTED] and forward info. to [REDACTED].
02/15/2013 11:00 AM — 11:30 AM	00:30	Review wire confirmation from [REDACTED] and correspond with Amy re: open/unfunded [REDACTED] commitments.
02/21/2013 03:15 PM — 04:25 PM	01:10	Correspond with Amy and review files related to Gryphon III, accounting and investment records for all entities pertaining to preparation of investment schedule, and review open items.
Data Analysis	04:10	
02/05/2013 10:30 AM — 11:00 AM	00:30	Review and correspond with Amy re: [REDACTED] and approach to allocations.
02/05/2013 03:00 PM — 03:30 PM	00:30	Various correspond with Claire, Chris and Amy re: [REDACTED] dollars for [REDACTED].
02/08/2013 10:30 AM — 10:50 AM	00:20	Various times corresponding with Amy, Chris and Claire re: allocation of [REDACTED] based on BB participation.
02/08/2013 02:10 PM — 02:20 PM	00:10	Correspond with [REDACTED] at [REDACTED] and Amy re: final Series BB participants.
02/08/2013 05:30 PM — 06:30 PM	01:00	Review Eric, Claire, and Chris's correspondence re: [REDACTED] documents and determine how to approach distribution to investors and correspond with Amy re: same.
02/14/2013 09:15 AM — 09:35 AM	00:20	Correspond with Amy re: [REDACTED] questions/comments on allocation for [REDACTED].
02/28/2013 04:30 PM — 05:50 PM	01:20	Review correspondence and responses from portfolio companies re: capitalization tables, financials and other items requested for purposes of Schedule of Investments.
Tax Issues	02:30	

02/01/2013 10:00 AM — 10:20 AM	00:20	Review and comment on Amy's draft trial balance – pertaining to intercompany insurance payments, etc.
02/11/2013 01:00 PM — 02:30 PM	01:30	Edit trial balances and tie out to prior year CLA for all Acartha entities.
02/11/2013 07:00 PM — 07:30 PM	00:30	Approve final trial balance and prepare correspondence to Tim at CLA.
02/12/2013 11:00 AM — 11:10 AM	00:10	Correspond with Tim re: tax returns



Segue Equity Group, LLC.
 325 North Kirkwood, Suite 103
 St. Louis, MO 63122
 MichelleM@SeguePartners.com

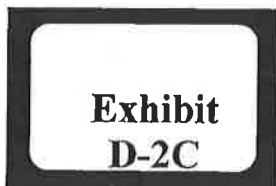
Acartha Group Receivership
 Claire M. Schenk
 c/o Claire Schenk Thompson Coburn
 One US Bank Plaza
 St. Louis Missouri 63101-1693

Invoice Number #INV-20130522-89
Date 05/22/2013
Due Date 06/22/2013

Acartha Group March Summary Invoice

Item	Description	Price/Unit	Qty	Price
Michelle Murray, Managing Director, Financial Activities	Accounting/Auditing	\$233.75	2.30	\$537.63
Michelle Murray, Managing Director, Financial Activities	Business Analysis	\$233.75	5.30	\$1,238.88
Michelle Murray, Managing Director, Financial Activities	Data Analysis	\$233.75	4.50	\$1,051.88
Joe Nguyen, Director, Financial Activities	Data Analysis	\$180.00	18.40	\$3,312.00
Amy Reagan, Financial Associate, Financial Activities	Accounting/ Auditing	\$81.00	5.50	\$445.50
Amy Reagan, Financial Associate, Financial Activities	Business Analysis	\$81.00	16.80	\$1,360.80
Amy Reagan, Financial Associate, Financial Activities	Data Analysis	\$81.00	19.80	\$1,603.80

Subtotal \$9,550.49
V.A.T. (0%) \$0.00
Total \$9,550.49



Outstanding Balance \$28,526.51
Grand Total \$38,077.00



Segue Equity Group, LLC. Acartha March Invoice

Created by Amy Reagan, Financial Associate on 05/22/2013 09:59 AM

Projects for client: Acartha Group Receivership
All Users
Time Interval: 03/01/2013 — 03/31/2013

Total hours	73:00	
Amy Reagan, Financial Associate	42:10	
Accounting/Auditing	05:30	
03/01/2013 09:00 AM — 09:50 AM	00:50	Finalized TB for Gryphon III and MIC VII.
03/01/2013 12:10 PM — 12:50 PM	00:40	Worked on intercompany receivables for tax payments.
03/18/2013 10:40 AM — 10:50 AM	00:10	Gave Karla bank account balances and updated her on the transactions that were processed in the accounts.
03/20/2013 03:15 PM — 04:05 PM	00:50	Call with Claire, Tim, and Michelle re: records.
03/25/2013 11:00 AM — 11:30 AM	00:30	Talked to Karla about logging into Parkside. Then talked to Mary-Cait about resetting security questions.
03/25/2013 12:00 PM — 02:30 PM	02:30	Updated all cash accounts numbers from bank accounts.
Business Analysis	16:50	
03/01/2013 09:50 AM — 10:10 AM	00:20	Organized portfolio companies cap tables and financials that we have received to date.
03/04/2013 03:30 PM — 03:50 PM	00:20	Responded to Clearbrook and Pollenware re: cap table and financials. Also, organized these documents.
03/04/2013 04:25 PM — 04:35 PM	00:10	Talked to Claire about extranet and Claims Bar Date.
03/05/2013 01:10 PM — 01:30 PM	00:20	Worked on getting the extranet set up for receivership entities.
03/05/2013 02:15 PM — 03:05 PM	00:50	Set up extranet site for receivership entities and adjusted viewer rights for each investors.
03/05/2013 05:50 PM — 06:00 PM	00:10	Responded to Claire re: due from spreadsheet and allocating expenses.
03/08/2013 12:00 PM — 12:40 PM	00:40	Compiled investor list and sent to [REDACTED].
03/11/2013 03:35 PM — 04:05 PM	00:30	Talked to Claire about vendors for Claims Bar Date. Then ran vendor reports from QB and sent to Claire.
03/12/2013 02:05 PM — 03:35 PM	01:30	Created Acartha contact list with percentage ownerships for all limited partners and investments per entity.
03/12/2013 04:05 PM — 04:25 PM	00:20	Finalized investor contact list.
03/12/2013 11:35 AM — 12:05 PM	00:30	Call with [REDACTED] re: [REDACTED] and Claims

03/13/2013 11:55 AM — 12:05 PM	00:10	Bar Date. Followed up with Michelle and Claire.
03/13/2013 03:10 PM — 04:10 PM	01:00	Talked to Claire about investor list and how we were going to upload on extranet. Also, discussed records. Updated format of investor list and sent back.
03/13/2013 04:05 PM — 04:15 PM	00:10	Organized [REDACTED] investors information to prepare for communication.
03/14/2013 12:10 PM — 12:20 PM	00:10	Uploaded documents to extranet for Librato.
03/14/2013 01:50 PM — 02:10 PM	00:20	Reached out to all portfolio companies to inquire about receiving a 1099.
03/15/2013 04:00 PM — 04:20 PM	00:20	Talked to Michelle about Acartha documents and [REDACTED] financing.
03/18/2013 10:25 AM — 10:45 AM	00:20	Updated investor list with Tim's comments.
03/18/2013 02:40 PM — 03:00 PM	00:20	Spoke with Claire about investor list. Reviewed list to make sure all entities were included and responded to Claire's questions.
03/19/2013 10:45 AM — 11:05 AM	00:20	Talked to [REDACTED] about cap tables, upcoming [REDACTED] investment, and TC extranet for access to files.
03/19/2013 01:50 PM — 02:00 PM	00:10	Talked to [REDACTED] from [REDACTED] office about [REDACTED] cap table and extranet site.
03/19/2013 04:50 PM — 05:10 PM	00:20	Uploaded cap tables to extranet.
03/19/2013 05:20 PM — 05:40 PM	00:20	Finalized communication and sent out to all [REDACTED] investors.
03/21/2013 01:00 PM — 01:30 PM	00:30	Talked to Michelle about potential of providing wind down services. Looked over emails from Claire and [REDACTED] investors. Also, uploaded [REDACTED] slide deck to extranet.
03/21/2013 01:25 PM — 01:55 PM	00:30	Reviewed information re: [REDACTED] from Michelle and Claire.
03/21/2013 04:35 PM — 06:15 PM	01:40	Talked to Michelle about [REDACTED] and [REDACTED] and looked over the documents. Then uploaded these as well as all some of the schedule of investors and investments. Organized extranet with necessary folders.
03/22/2013 09:10 AM — 09:30 AM	00:20	Continued uploading documents to the extranet.
03/22/2013 02:00 PM — 02:20 PM	00:20	Set up [REDACTED] on the extranet, talked with [REDACTED] about [REDACTED] investment.
03/22/2013 02:20 PM — 03:00 PM	00:40	Uploaded the rest of the schedules and changed viewing rights for new folders.
03/25/2013 09:00 AM — 09:10 AM	00:10	Responded to [REDACTED] re: [REDACTED]
03/27/2013 07:50 AM — 09:10 AM	01:20	Looked through Acartha Claimant list that Katie from Thompson Coburn sent and verified contact information was correct and that all investors were listed. Talked to Katie to ask questions re: list.
03/27/2013 10:00 AM — 11:10 AM	01:10	Talked to Katie about claimant list and sent updated addresses.
03/29/2013 09:25 AM — 10:05 AM	00:40	Looked into Katie Kraft's question re: addresses for investors. Reached out [REDACTED] for Swiss investors' contact information. Updated contact list.
Data Analysis	19:50	

03/05/2013 10:15 AM — 12:05 PM	01:50	Worked on Acartha Schedule of Investments.
03/05/2013 03:05 PM — 04:05 PM	01:00	Worked on Schedule of Investments.
03/06/2013 10:10 AM — 10:40 AM	00:30	Updated Schedule of Investments for companies that have been written off.
03/08/2013 04:00 PM — 04:20 PM	00:20	Talked to Michelle about Schedule of Investments.
03/11/2013 10:10 AM — 11:10 AM	01:00	Updated Schedule of Investments. Verified bank account balances for Karla. Sent updated investor list.
03/11/2013 11:35 AM — 11:45 AM	00:10	Looked into [REDACTED] May 2012 financing for purposes of 1099.
03/11/2013 02:05 PM — 02:35 PM	00:30	Updated Schedule of Investments per Michelle's comments.
03/12/2013 04:50 PM — 05:30 PM	00:40	Worked on SPV's Schedule of Investments and updated receivership entities with [REDACTED] information.
03/13/2013 10:15 AM — 11:25 AM	01:10	Worked on Schedule of Investments for special purpose vehicles.
03/19/2013 03:45 PM — 04:55 PM	01:10	Read [REDACTED] communication from [REDACTED]. Drafted notice to investors. Spoke with Claire re: [REDACTED] investments and documents. Spoke with Michelle re: same. Call with [REDACTED] re: MIC VII investments in [REDACTED] and cap tables for all companies.
03/20/2013 02:45 PM — 03:05 PM	00:20	Finalized Acartha Schedule of Investments entities.
03/20/2013 04:00 PM — 04:50 PM	00:50	Updated investor list and capital contribution list.
03/20/2013 06:55 PM — 07:35 PM	00:40	Finalizing Schedule of Investments and investor list with contribution amounts.
03/21/2013 09:35 AM — 10:35 AM	01:00	Updated Schedule of Investments per Michelle's comments.
03/22/2013 09:30 AM — 11:50 AM	02:20	Reviewed [REDACTED] documents prior to call and had call with [REDACTED] investors and [REDACTED]. Finalized notes from call and combined with Michelle's notes in order to update Claire.
03/22/2013 11:55 AM — 01:15 PM	01:20	Call with [REDACTED] at [REDACTED] office about [REDACTED] and gave her necessary details. Call with [REDACTED] office about investment details. Call with [REDACTED] representing [REDACTED] re: [REDACTED] and [REDACTED]. Sent follow up information to all individuals re: our conversations.
03/22/2013 03:50 PM — 04:20 PM	00:30	Talked to [REDACTED] about [REDACTED] and worked on [REDACTED] allocations.
03/22/2013 05:50 PM — 06:00 PM	00:10	Responded to [REDACTED] re: [REDACTED]
03/26/2013 09:55 AM — 10:45 AM	00:50	Reviewed [REDACTED] documents and email. Also, updated [REDACTED] allocations.
03/26/2013 12:10 PM — 01:40 PM	01:30	Looked over [REDACTED] communications from investors and responded. Spoke with Michelle about next communication steps and sent out communication regarding extension of deadlines to all investors.
03/26/2013 07:30 PM — 08:10 PM	00:40	Drafted a communication for [REDACTED] investors. Finalized allocations. Asked about the call in

		information.
03/27/2013 12:45 PM — 01:55 PM	01:10	Talked to Michelle about [REDACTED] communication and allocations. Also reached out to Claire about communication call in information. Finalized and sent out to all investors.
03/27/2013 05:00 PM — 05:10 PM	00:10	Recorded and responded to investors responses from communications.
Joe Nguyen, Director	18:40	
Data Analysis	18:40	
03/11/2013 09:00 AM — 10:30 AM	01:30	Organize team and documents to generate Schedule of Investments for Acartha Group and all Special Purpose Vehicles.
03/11/2013 10:30 AM — 11:00 AM	00:30	Draft proposed disclaimer for Schedule of Investments.
03/11/2013 10:45 AM — 01:15 PM	02:30	Review Acartha investment documents received from receivership.
03/11/2013 01:30 PM — 03:00 PM	01:30	Review capitalization tables for portfolio companies.
03/11/2013 03:30 PM — 05:30 PM	02:00	Reconcile investment discrepancies identified from investment documents from receivership and documents received from portfolio companies.
03/12/2013 09:00 AM — 11:00 AM	02:00	Review initial draft of Schedule of Investment and note any missing data and communicate to team to follow up.
03/12/2013 01:00 PM — 02:30 PM	01:30	Review updated information for Pollenware, Inc
03/12/2013 03:07 PM — 04:17 PM	01:10	Review discrepancies in Librato investment cost and price per share.
03/13/2013 11:00 AM — 12:00 PM	01:00	Follow up with team on any missing or incomplete data for Schedule of Investments
03/18/2013 10:00 AM — 11:00 AM	01:00	Follow up with team on outstanding items and missing information for Schedule of Investments.
03/20/2013 09:00 AM — 01:00 PM	04:00	Compare and contrast all information verified with portfolio companies and documents received from receivership. Review final draft of schedule of investment.
Michelle Murray, Managing Director	12:10	
Accounting/Auditing	02:20	
03/01/2013 10:00 AM — 10:30 AM	00:30	Looked over Trial Balances sent from Amy for Tim.
03/05/2013 02:30 PM — 03:00 PM	00:30	Correspond and discuss with Amy re: extranet site for receivership and investor views and file structure.
03/20/2013 03:15 PM — 04:05 PM	00:50	Call with Claire, Tim, and Amy re: records.
03/20/2013 04:05 PM — 04:35 PM	00:30	Reviewed information from call with Tim and Amy re: records.
Business Analysis	05:20	
03/01/2013 02:00 PM — 02:40 PM	00:40	Reviewed portfolio companies cap tables.
03/12/2013 01:00 PM — 01:30 PM	00:30	Discuss with Claire the Schedule of Investments for ATP and MICVII and the extranet site status

			for the Claims process.
03/12/2013 01:45 PM — 02:25 PM	00:40		Review Trial Balance for Acartha Group and identify payments to UHY.
03/13/2013 11:45 AM — 11:55 AM	00:10		Talked with Amy about [REDACTED] and Claims Bar Date
03/15/2013 04:00 PM — 04:20 PM	00:20		Talked to Michelle about Acartha documents and [REDACTED]
03/21/2013 11:00 AM — 11:30 AM	00:30		Reviewed information about [REDACTED]
03/21/2013 01:00 PM — 01:20 PM	00:20		Spoke with Amy about potential of providing wind down services.
03/21/2013 04:35 PM — 05:45 PM	01:10		Talked with Amy about [REDACTED] [REDACTED] Reviewed materials for [REDACTED]
03/22/2013 10:00 AM — 11:00 AM	01:00		Circuit Shareholders' Conference Call.
Data Analysis	04:30		
03/08/2013 04:00 PM — 04:20 PM	00:20		Talked to Amy about Schedule of Investments.
03/19/2013 04:25 PM — 05:35 PM	01:10		Talked with Amy re: [REDACTED] investments and documents. Reviewed documents for [REDACTED] investment.
03/22/2013 09:25 AM — 10:05 AM	00:40		Looked over all [REDACTED] documents and prepared for call.
03/22/2013 11:00 AM — 11:50 AM	00:50		Reviewed investor questions from call and looked over documents.
03/26/2013 12:00 PM — 12:40 PM	00:40		Spoke with Amy about [REDACTED] communications and next steps for investor contact.
03/27/2013 12:45 PM — 01:35 PM	00:50		Discussed [REDACTED] communication and allocations.



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Claire M. Schenk, Esq.
Receiver for Acartha Group, LLC, et al.
Thompson Coburn LLP
One US Bank Plaza
St. Louis, MO 63101

Account Number [REDACTED]
Invoice Date 5/23/2013
Invoice # 660411

Invoice Total \$18,411.65

We Appreciate Your Business and Referrals

Payment is due upon receipt.

CliftonLarsonAllen LLP Timonium Corporate Center - Suite 500 9515 Deereco Road Timonium, MD 21083 (410) 453-0900

Please detach and remit payment to the address below using the enclosed envelope.

CliftonLarsonAllen LLP
Timonium Corporate
Center - Suite 500
9515 Deereco Road
Timonium, MD 21093
(410) 453-0900 Telephone

Amount Remitted \$ _____
Account Number [REDACTED]
Invoice Number 660411



Acartha Receivership - Tax & Accounting
010828
010828

<u>Entity</u>				Additional Services Approved by Receiver	
	<u>Hours</u>	<u>Tax Prep: Actual</u>	<u>Tax Prep: Billed (1)</u>	<u>Hours</u>	<u>Billed (2)</u>
Acartha Group LLC	2.45	624.75	624.75	1.35	311.75
Acartha Merchant Partners, LLC	3.50	397.50	397.50	0.40	102.00
Acartha Special Situations Funding, LLC	2.00	262.50	262.50	0.10	25.50
Acartha Specialty Finance Investment, LLC	2.50	307.50	307.50	0.10	25.50
Acartha Technology Partners, L.P.	3.35	725.50	725.50	2.25	442.25
Clearbrook Acquisition, LLC	0.60	153.00	153.00	0.30	60.00
Evergrid Acquisition, LLC	2.00	262.50	262.50	0.60	136.50
Evergrid MIC VII, LLC	4.50	487.50	487.50	0.95	201.00
Gryphon Investments III, LLC	4.80	564.00	564.00	0.60	103.50
Integrien Acquisition Capital II, LLC	1.50	217.50	217.50	3.80	969.00
Integrien Acquisition II, LLC	6.50	997.50	997.50	9.45	2,368.50
Integrien Acquisition, LLC	1.30	331.50	331.50	11.55	2,928.75
Librato Acquisition II, LLC	0.50	127.50	127.50	0.70	129.00
MIC VII, LLC	3.95	641.00	641.00	1.40	307.50
Morris Admin d/b/a Acartha Group Funding	4.90	754.50	754.50	0.70	178.50
Tervela Acquisition II, LLC	4.50	487.50	487.50	0.75	150.00
Tervela Acquisition III, LLC	1.50	217.50	217.50	0.20	51.00
Tervela Acquisition, LLC	1.50	217.50	217.50	0.60	120.00
Total	51.85	7,776.75	7,776.75	35.80	8,610.25
Additional Services Approved by Receiver			8,610.25		
Expenses			2,024.65		
Total Fees and Expenses pursuant to 6/26/12 Engagement Letter and 2/25/13 Amendment			18,411.65		18,700.15

Notes:

- (1) Per 2/25/13 Amendment to Engagement Letter, tax return preparation limited to lower of hours or fixed fee of \$2,800
- (2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax arrangement plus some non-tax related communications.

Acartha Invoice #660411 CLA Professional Rates

<u>Name</u>	<u>Title</u>	<u>Rate</u>	<u>Discounted Rate</u>
Tim O'Shaughnessy	Partner	\$285	\$255
Jason Duffner	Partner	\$305	\$275
Michael Herold	Partner	\$425	\$275
Kate Fishers	Partner	\$345	\$275
Joseph Schlueter	Partner	\$440	\$275
Justin Reppy	Manager	\$240	\$160
Stephen Schneider	Manager	\$240	\$160
Opal Meyer	Manager	\$125	\$125
Timothy Dierker	Senior Associate	\$175	\$110
Kevin Gaines	Senior Associate	\$225	\$110
Dan Thieret	Senior Associate	\$175	\$110
Elizabeth Angle	Associate	\$120	\$90
Stephen Meinecke	Associate	\$111	\$90
BethAnn Bouchard-Bracker	Paraprofessional	\$95	\$70
Karen Marson	Paraprofessional	\$95	\$70
Mitch Seward	Intern	\$95	\$70

Client: 064-076062
Acartha Group Receivership

Attachment to Invoice 660411
Dated 5/23/13

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
Acartha Group, LLC						
1/23/13	O'Shaughnessy	Preparation	0.25	255.00	63.75	Coordination of 1099's.
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
1/23/13	O'Shaughnessy	Preparation	0.30	255.00	76.50	Complete 1099 Form for preparation and accumulate information.
1/25/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Coordination of preparation of Spear Tip 1099.
1/25/13	O'Shaughnessy	Preparation	0.30	255.00	76.50	Deliver of 1099's to Claire / discussion.
2/12/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Review Michelle Murray email related to TB's for all entities.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
3/1/13	O'Shaughnessy	Preparation	0.40	255.00	102.00	Coordination of tax return issues with Stephen.
3/8/13	O'Shaughnessy	Preparation	0.30	255.00	76.50	Review allocations of professional fees.
3/14/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Phone call with Claire related to 1099's for potential entities.
Acartha Group, LLC - Total			2.45		624.75	
Acartha Merchant Partners, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/25/13	Meinecke	Preparation	1.00	90.00	90.00	Review prior year work papers, review prior year return, import trial balances (1.0)
2/27/13	Meinecke	Preparation	2.00	90.00	180.00	Roll balance sheet, create cash disbursement journal entry, create balance sheet journal entry (2.0).
Acartha Merchant Partners, LLC - Total			3.50		397.50	
Acartha Special Situations Funding, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/26/13	Meinecke	Preparation	1.50	90.00	135.00	Import trial balances, update prior year work papers, roll forward equity.
Acartha Special Situations Funding, LLC - Total			2.00		262.50	
Acartha Specialty Finance Investment, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/25/13	Meinecke	Preparation	2.00	90.00	180.00	Roll binder, review prior year work papers, review prior year return, import trial balances.
Acartha Specialty Finance Investment, LLC - Total			2.50		307.50	
Acartha Technology Partners, L.P.						
1/7/13	Thieret	Preparation	0.25	110.00	27.50	Conf Call with Claire Acartha Tech Partners NY Late filing penalties.
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
1/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Compile 1099 information and accumulate information for preparation.
1/24/13	Marson	Preparation	0.50	70.00	35.00	Prepare 1099.
1/24/13	O'Shaughnessy	Preparation	1.00	255.00	255.00	Drafting of NYS 2008 / 2009 tax abatement letter and email of copy to Claire for review.
1/25/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Deliver 1099's to Claire / discussion.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/25/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Review prior year K-1's to see what is needed for 2012 returns per CS email.
3/8/13	O'Shaughnessy	Preparation	0.30	255.00	76.50	Review allocations of professional fees.
3/11/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Review of 1099 sent from Claire follow up email to Michelle.
3/13/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Open 1099 issues.

Client: 064-076062
Acartha Group Receivership

Attachment to Invoice 660411
Dated 5/23/13

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
Acartha Technology Partners, L.P. - Total			3.35		725.50	
Clearbrook Acquisition, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/25/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Review prior year K-1's to see what is needed for 2012 returns per CS email.
Clearbrook Acquisition, LLC - Total			0.60		153.00	
Evergrid Acquisition, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/26/13	Meinecke	Preparation	1.50	90.00	135.00	Import trial balances, update prior year work papers, roll forward equity.
Evergrid Acquisition, LLC - Total			2.00		262.50	
Evergrid MIC VII, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/27/13	Meinecke	Preparation	1.00	90.00	90.00	Import trial balances, update prior year work papers, roll forward equity
2/28/13	Meinecke	Preparation	3.00	90.00	270.00	Organize binders, reindex, import work papers.
Evergrid MIC VII, LLC - Total			4.50		487.50	
Gryphon Investments III, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
3/1/13	Meinecke	Preparation	2.00	90.00	180.00	Create a trial balance from scratch.
3/2/13	Meinecke	Preparation	2.00	90.00	180.00	Finish trial balance, input into tax software.
3/8/13	O'Shaughnessy	Preparation	0.30	255.00	76.50	Review of pro fee allocations.
Gryphon Investments III, LLC - Total			4.80		564.00	
Integrien Acquisition Capital II, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/26/13	Meinecke	Preparation	1.00	90.00	90.00	Import trial balances, update work papers.
Integrien Acquisition Capital II, LLC - Total			1.50		217.50	
Integrien Acquisition II, LLC						
1/3/13	O'Shaughnessy	Preparation	2.00	255.00	510.00	Analysis if 2009/2010/2011 cash distributions related to [REDACTED] including review of operating.
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/26/13	Meinecke	Preparation	1.00	90.00	90.00	Import trial balances, update work papers, create equity roll forward.
2/26/13	Meinecke	Preparation	1.00	90.00	90.00	Import trial balances, update prior year work papers.
2/28/13	Meinecke	Preparation	2.00	90.00	180.00	Organize binders, reindex, import WPs
Integrien Acquisition II, LLC - Total			6.50		997.50	
Integrien Acquisition, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/11/13	O'Shaughnessy	Preparation	0.80	255.00	204.00	Finalize docs for meeting.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
Integrien Acquisition, LLC - Total			1.30		331.50	
Librato Acquisition II, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.

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 Acartha Group Receivership

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 Dated 5/23/13

Date	Name	Task Code	Hours	Rate	Amount	Detail
Librato Acquisition II, LLC - Total			0.50		127.50	
MIC VII, LLC						
1/7/13	Thieret	Preparation	0.25	110.00	27.50	Conf Call with Claire to discuss MIC VII NY Late filing penalties.
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/25/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Review prior year K-1's to see what is needed for 2012 returns per CS email.
2/26/13	O'Shaughnessy	Preparation	0.80	255.00	204.00	Filing of NY-204-LL - Due 3/1/13.
3/1/13	Meinecke	Preparation	2.00	90.00	180.00	Create a trial balance.
3/8/13	O'Shaughnessy	Preparation	0.30	255.00	76.50	Review of pro fee allocations.
MIC VII, LLC - Total			3.95		641.00	
Morris Admin d/b/a Acartha Group Funding						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/20/13	O'Shaughnessy	Preparation	0.50	255.00	127.50	Phone call with Claire / re various issues related to tax returns / balance sheet presentation, etc.
2/27/13	Meinecke	Preparation	1.00	90.00	90.00	Import trial balances, roll equity forward, update prior year work papers.
2/28/13	Meinecke	Preparation	2.00	90.00	180.00	Update work papers, import 1099s and bank statements.
2/28/13	O'Shaughnessy	Preparation	0.80	255.00	204.00	Phone call with Claire / Amy and Michelle related to allocation of expenses, presentation of balance sheet, etc.
Morris Admin d/b/a Acartha Group Funding - Total			4.90		754.50	
Tervela Acquisition II, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/27/13	Meinecke	Preparation	1.00	90.00	90.00	Import trial balances, roll equity forward, update prior year work papers.
3/4/13	Meinecke	Preparation	3.00	90.00	270.00	Work on engagement binder.
Tervela Acquisition II, LLC - Total			4.50		487.50	
Tervela Acquisition III, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/27/13	Meinecke	Preparation	1.00	90.00	90.00	Import trial balances, roll equity forward, update prior year work papers.
Tervela Acquisition III, LLC - Total			1.50		217.50	
Tervela Acquisition, LLC						
1/23/13	O'Shaughnessy	Preparation	0.10	255.00	25.50	Upload trial balances to Segue.
2/15/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax return due date setup in system.
2/23/13	O'Shaughnessy	Preparation	0.20	255.00	51.00	Tax preparation.
2/27/13	Meinecke	Preparation	1.00	90.00	90.00	Import trial balance, roll equity forward, update prior year work papers.
Tervela Acquisition, LLC - Total			1.50		217.50	
Total Tax Preparation			51.85		7,776.75	
Acartha Group, LLC Out of Scope						
1/26/13	Meyer	Tax issues	0.25	125.00	31.25	Prepare 1099's.
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/19/13	O'Shaughnessy	Tax Issues	0.50	255.00	127.50	Preparation of schedule of all entities and SPV's, taxing jurisdictions, and addresses.

Client: 064-076062
Acartha Group Receivership

Attachment to Invoice 660411
Dated 5/23/13

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
3/20/13	O'Shaughnessy	Tax issues	0.50	255.00	127.50	Conference call with Claire and Michelle and Amy related to posting of ownership amounts and differences between tax and financial records.
Acartha Group, LLC Out of Scope Total			1.35		311.75	
Acartha Merchant Partners, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/19/13	O'Shaughnessy	Tax issues	0.30	255.00	76.50	P/C with Claire and follow up research and updating of distribution schedules.
Acartha Merchant Partners, LLC Out of Scope Total			0.40		102.00	
Acartha Special Situation Funding, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
Acartha Special Situations Funding, LLC Out of Scope Total			0.10		25.50	
Acartha Specialty Finance Investment, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax Issues	0.10	255.00	25.50	Review B/S for due to / from [REDACTED]
Acartha Specialty Finance Investment, LLC Out of Scope Total			0.10		25.50	
Acartha Technology Partners, L.P. Out of Scope						
1/26/13	Meyer	Tax Issues	0.25	125.00	31.25	Prepare 1099's.
2/4/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review notices sent from Karla.
2/4/13	O'Shaughnessy	Tax issues	0.40	255.00	102.00	Preparation of distribution summaries for Thursday meeting.
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	Angle	Tax issues	0.60	90.00	54.00	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax Issues	0.80	255.00	204.00	Review / changes to Segue prepared ownership list for claims posting process.
Acartha Technology Partners, L.P. Out of Scope Total			2.25		442.25	
Clearbrook Acquisition, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	Angle	Tax issues	0.10	90.00	9.00	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review / changes to Segue prepared ownership list for claims posting process.
Clearbrook Acquisition, LLC Out of Scope Total			0.30		60.00	
Evergrid Acqulsition, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	Angle	Tax issues	0.10	90.00	9.00	Comparison of ownership percentage from K-1's to ownership percentage on Segue prepared schedules.
3/14/13	O'Shaughnessy	Tax issues	0.40	255.00	102.00	Review / changes to Segue prepared ownership list for claims posting process.
Evergrid Acqulsition, LLC Out of Scope Total			0.60		136.50	
Evergrid MIC VII, LLC Out of Scope						
3/14/13	Angle	Tax issues	0.25	90.00	22.50	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax issues	0.70	255.00	178.50	Review / changes to Segue prepared ownership list for claims posting process.
Evergrid MIC VII, LLC Out of Scope Total			0.95		201.00	
Gryphon Investments III, LLC Out of Scope						

Client: 064-076062
 Acartha Group Receivership

Attachment to Invoice 660411
 Dated 5/23/13

Date	Name	Task Code	Hours	Rate	Amount	Detail
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	Angle	Tax issues	0.05	90.00	4.50	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	Angle	Tax issues	0.25	90.00	22.50	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Review / changes to Segue prepared ownership list for claims posting process.
Gryphon Investments III, LLC Out of Scope Total			0.60		103.50	
Integrien Acquisition Capital II, LLC Out of Scope						
2/1/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review returns for [REDACTED] ownership related to claim.
2/6/13	O'Shaughnessy	Tax issues	1.00	255.00	255.00	Meeting with Claire re various issues.
2/8/13	O'Shaughnessy	Tax issues	0.80	255.00	204.00	Review prior years distributions / update spreadsheets.
2/9/13	O'Shaughnessy	Tax issues	0.30	255.00	76.50	Work related to summarization of information for meeting on Tuesday.
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED] and [REDACTED]
2/11/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Print reports from QuickBooks.
2/12/13	O'Shaughnessy	Tax issues	0.80	255.00	204.00	Meeting at Thompson Coburn.
2/12/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Finalize info for meeting.
3/19/13	O'Shaughnessy	Tax issues	0.30	255.00	76.50	P/C with Claire and follow up research and updating of distribution schedules.
Integrien Acquisition Capital II, LLC Out of Scope Total			3.80		969.00	
Integrien Acquisition II, LLC Out of Scope						
2/1/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review of returns for [REDACTED] ownership related to claim.
2/4/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Phone call with Claire related to [REDACTED] claim and distribution.
2/4/13	O'Shaughnessy	Tax issues	0.80	255.00	204.00	Preparation of distribution models for Thurs Meeting.
2/5/13	O'Shaughnessy	Tax issues	0.50	255.00	127.50	Preparation of distribution models for Claire.
2/6/13	O'Shaughnessy	Tax issues	1.00	255.00	255.00	Meeting with Claire re various issues.
2/7/13	O'Shaughnessy	Tax issues	1.30	255.00	331.50	Review of emails from Claire / research related to allocation of Integrien sales price, etc.
2/8/13	O'Shaughnessy	Tax issues	0.80	255.00	204.00	Review prior years distributions / update spreadsheets.
2/9/13	O'Shaughnessy	Tax issues	0.70	255.00	178.50	Work related to summarization of Information for meeting on Tuesday.
2/9/13	O'Shaughnessy	Tax issues	1.00	255.00	255.00	Research [REDACTED] issue related to distribution and contributions, allocable costs related to distributions.
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED] and [REDACTED]
2/11/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Print reports from QuickBooks.
2/12/13	O'Shaughnessy	Tax issues	0.80	255.00	204.00	Meeting at Thompson Coburn.
2/12/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Finalize info for meeting.
3/14/13	Angle	Tax issues	0.25	90.00	22.50	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review / changes to Segue prepared ownership list for claims posting process.
3/14/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Discussion related to distributions / etc.
3/18/13	O'Shaughnessy	Tax Issues	1.00	255.00	255.00	Review emails and documentation from Claire, including intercompany liabilities.
3/19/13	O'Shaughnessy	Tax issues	0.30	255.00	76.50	P/C with Claire and follow up research and updating of distribution schedules.
Integrien Acquisition II, LLC Out of Scope Total			9.45		2,368.50	
Integrien Acquisition, LLC Out of Scope						
2/1/13	O'Shaughnessy	Tax Issues	0.10	255.00	25.50	review of returns from [REDACTED] ownership related to claim.
2/4/13	O'Shaughnessy	Tax issues	0.80	255.00	204.00	Distribution analysis for preparation of Thurs Meeting.

Client: 064-076062
 Acartha Group Receivership

Attachment to Invoice 660411
 Dated 5/23/13

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
2/5/13	O'Shaughnessy	Tax issues	0.50	255.00	127.50	Preparation of distribution models for Claire.
2/6/13	O'Shaughnessy	Tax issues	1.25	255.00	318.75	Meeting with Claire / various issues.
2/7/13	O'Shaughnessy	Tax issues	2.30	255.00	588.50	Review of emails / calculations related to Integrien sales price allocation and review of Pralrie Preference documents.
2/8/13	O'Shaughnessy	Tax issues	0.80	255.00	204.00	Review prior years distributions / update spreadsheets.
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
2/9/13	O'Shaughnessy	Tax issues	1.20	255.00	306.00	Research distribution issues / assemble information for meeting / update schedules for allocable costs / PCM preference issues, etc.
2/9/13	O'Shaughnessy	Tax issues	1.50	255.00	382.50	Work related to summarization of information for meeting on Tuesday.
2/11/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Print reports from QuickBooks.
2/12/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Finalize info for meeting at Thompson Coburn.
2/12/13	O'Shaughnessy	Tax issues	0.90	255.00	229.50	Meeting at Thompson Coburn office.
2/12/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Discuss with Sandi Rich binder needed for meeting.
3/14/13	Angle	Tax issues	0.10	90.00	9.00	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review / changes to Segue prepared ownership list for claims posting process.
3/18/13	O'Shaughnessy	Tax Issues	1.00	255.00	255.00	Review emails and documentation from Claire, including intercompany liabilities.
3/19/13	O'Shaughnessy	Tax issues	0.30	255.00	76.50	P/C with Claire and follow up research and updating of distribution schedules.
Integrien Acquisition, LLC Out of Scope Total			11.55		2,928.75	
Librato Acquisition II, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	Angle	Tax issues	0.30	90.00	27.00	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax Issues	0.30	255.00	76.50	Review / changes to Segue prepared ownership list for claims posting process.
Librato Acquisition II, LLC Out of Scope Total			0.70		129.00	
MIC VII, LLC Out of Scope						
1/30/13	O'Shaughnessy	Tax issues	0.20	255.00	51.00	Review notice response from State of New York related to penalty abatement, and email copy to Claire.
2/4/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review MIC Notices sent from Karla.
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	Angle	Tax issues	0.30	90.00	27.00	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax issues	0.70	255.00	178.50	Review / changes to Segue prepared ownership list for claims posting process.
MIC VII, LLC Out of Scope Total			1.40		307.50	
Morriss Admin d/b/a Acartha Group Funding Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
2/9/13	O'Shaughnessy	Tax Issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	O'Shaughnessy	Tax issues	0.50	255.00	127.50	Review / changes to Segue prepared ownership list for claims posting process.
Morriss Admin d/b/a Acartha Group Funding Out of Scope Total			0.70		178.50	
Tervela Acquisition II, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	Angle	Tax Issues	0.25	90.00	22.50	Comparison of ownership percentage from K-1's to ownership percentage on Segue prepared schedules.

Client: 064-076062
 Acartha Group Receivership

Attachment to Invoice 660411
 Dated 5/23/13

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
3/14/13	O'Shaughnessy	Tax issues	0.40	255.00	102.00	Review / changes to Segue prepared ownership list for claims posting process.
Tervela Acquisition II, LLC Out of Scope Total			0.75		150.00	
Tervela Acquisition III, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
2/12/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review IRS abatement letter from the IRS
Tervela Acquisition III, LLC Out of Scope Total			0.20		51.00	
Tervela Acquisition, LLC Out of Scope						
2/9/13	O'Shaughnessy	Tax issues	0.10	255.00	25.50	Review Balance Sheet related to due to/from account for [REDACTED]
3/14/13	Angle	Tax issues	0.10	90.00	9.00	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	Angle	Tax issues	0.10	90.00	9.00	Comparison of ownership from tax returns to ownership schedule completed by Segue.
3/14/13	O'Shaughnessy	Tax Issues	0.30	255.00	76.50	Review / changes to Segue prepared ownership list for claims posting process.
Tervela Acquisition, LLC Out of Scope Total			0.60		120.00	
Out of Scope Total			35.80		8,610.25	
Total Tax Prep Fees					7,776.75	
Total Out of Scope Fees					8,610.25	
Total Expenses					2,024.65	
See attached sheet						
TOTAL FEES & EXPENSES					18,411.65	

Client: 064-076062
 Acartha Group Receivership

Attachment to Invoice 660411
 Dated 5/23/13

<u>Entity</u>	<u>Date</u>	<u>Item</u>	<u>Amount</u>	<u>Detail</u>
EXPENSES:				
Acartha Group, LLC - 2012	10/18/12	Postage - USPS	44.65	Postage
Acartha Group, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
MIC VII, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Acartha Technology Partners, L.P. - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Gryphon Investments III, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Clearbrook Acquisition, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Integrien Acquisition, LLC - 2012	3/29/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Integrien Acquisition II, LLC - 2012	3/29/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Evergrid MIC VII, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Evergrid Acquisition, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Tervela Acquisition, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Tervela Acquisition II, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Tervela Acquisition III, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Acartha Merchant Partners, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Morriss Admin d/b/a Acartha Group Funding - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Acartha Special Situations Funding, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Integrien Acquisition Capital II, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.

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Acartha Group Receivership

Attachment to Invoice 660411
Dated 5/23/13

<u>Entity</u>	<u>Date</u>	<u>Item</u>	<u>Amount</u>	<u>Detail</u>
Librato Acquisition II, LLC - 2012	3/28/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
Acartha Specialty Finance Investment, LLC - 2012	3/29/13	Processing Fee	110.00	Computer Tax Processing Fee for tax year 2012.
TOTAL EXPENSES			<hr/>	2,024.65



Direct Billing Inquiries to:

CliftonLarsonAllen LLP
Ginger Stafford
4250 N. Fairfax Drive
Suite 1020
Arlington, VA 22203
(571) 227-9500

Claire M. Schenk, Esq.
Receiver
Acartha Receivership
One US Bank Plaza
St. Louis, MO 63101

Account Number [REDACTED]
Invoice Date 4/22/2013
Invoice # 628760

Professional services rendered February 5, 2013 through March 26, 2013

Professional detail is attached.

Invoice Total \$6,960.00

We Appreciate Your Business and Referrals

Payment is due upon receipt.

CliftonLarsonAllen LLP 4250 N. Fairfax Drive, Suite 1020, Arlington, VA 22203

Please detach and remit payment to the address below using the enclosed envelope.

CliftonLarsonAllen LLP
Ginger Stfford
4250 N. Fairfax Drive
Suite 1020
Arlington, VA 22203
571.227.9688



Amount Remitted \$ _____
Account Number [REDACTED]
Invoice Number 628760

Acartha Receivership - Forensic
010828
010828

Client: 064-076063
 Acartha Receivership

Attachment to Invoice Number 628760
 Dated 4/22/13

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
Forensic						
2/5/13	Hecht	Forensics accounting	0.50	400.00	200.00	T/C Craig Arends re Acartha Group, LLC and Receiver's request re call to discuss potential claims [REDACTED]
2/6/13	Hecht	Forensics accounting	1.40	400.00	560.00	C/C with Claire Schenk, Esq., Craig Arends and Steve Higgins, re [REDACTED]
2/13/13	Hecht	Forensics accounting	0.30	400.00	120.00	T/C from Claire Schenk, Esq. re forensic assignment.
2/15/13	Arends	Forensics accounting	1.40	400.00	560.00	Document review and work on forensic project.
2/22/13	Arends	Forensics accounting	2.00	400.00	800.00	Document review and work on forensic project.
2/25/13	Arends	Forensics accounting	4.00	400.00	1,600.00	Document review and work on forensic project.
2/25/13	Hecht	Litigation consulting	0.20	400.00	80.00	Emails and T/C with C. Schenk re forensic matter. T/C Craig Arends re status.
2/26/13	Arends	Forensics accounting	4.00	400.00	1,600.00	Document review and work on forensic project.
3/14/13	Hecht	Forensics accounting	0.10	400.00	40.00	T/C Claire Schenk re forensic accounting.
3/19/13	Arends	Forensics accounting	0.30	400.00	120.00	Document review and work on forensic project.
3/19/13	Hecht	Litigation consulting	0.60	400.00	240.00	Review Craig Arends communication (0.20) and T/C same re [REDACTED] accounting (0.30). T/C Claire Schenk re same (0.10).
3/21/13	Arends	Forensics accounting	1.20	400.00	480.00	T/C with MAH, Steve Higgins, Esq., Claire Schenk, Esq. re document review, accounting issues and forensic project.
3/21/13	Hecht	Forensics accounting	1.20	400.00	480.00	T/C with Steve Higgins, Esq., Claire Schenk, esq. and Craig Arends re Receiver matters.
3/26/13	Hecht	Forensics accounting	0.20	400.00	80.00	Review and edit Craig Arends [REDACTED]

Total Fees for Engagement 17.40 6,960.00

Expenses

None

Total Expenses - -

GRAND TOTAL: 17.40 6,960.00

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

SECURITIES AND EXCHANGE)	
COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	Case No. 4:12-cv-00080-CEJ
)	
BURTON DOUGLAS MORRISS, <i>et al.</i> ,)	
)	
Defendants, and)	
)	
MORRISS HOLDINGS, LLC,)	
)	
Relief Defendant.)	

ORDER ON RECEIVER’S FIFTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE RECEIVER, RETAINED COUNSEL AND OTHER PROFESSIONALS

This matter is before the Court on the *Receiver’s Fifth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* (the “Fourth Application”) filed by Claire M. Schenk, the court-appointed receiver (the “Receiver”) for Acartha Group, LLC, MIC VII, LLC, Acartha Technology Partners, L.P. and Gryphon Investments III, LLC, on June 19, 2013. The Receiver submitted the Fifth Application to the SEC for review before filing it with the Court.

On September 20, 2012, the Court granted the *Receiver’s First Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* (Dkt. No. 199). The Court granted the *Receiver’s Second Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* on November 28, 2012 (Dkt. No. 213). The Court granted the *Receiver’s Third Interim Application for*

Ex. E

Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals on February 11, 2013 (Dkt. No. 227). The Court granted the *Receiver's Fourth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* on May 30, 2013 (Dkt. No. 254).

In the Fifth Application, the Receiver seeks a total award of \$221,675.60 for legal and professional fees and expenses incurred by service providers, consisting of: (a) \$178,868.77 in legal fees and costs for Thompson Coburn LLP, the Receiver's primary counsel; (b) \$17,435.18 in professional fees for Segue Equity Group, LLC, the Receiver's investment fund manager; and (c) \$25,371.65 in professional fees and costs for CliftonLarsonAllen LLP, the Receiver's tax preparer.

The Receiver also seeks an order allowing the Receiver to pay eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs, for a total of \$178,649.28, at this time pursuant to an agreement with the SEC to hold back twenty percent (20%) of the incurred legal and professional fees. This request is made without prejudice to the Receiver's right to seek an order allowing payment of the remaining twenty percent (20%) of the legal and professional fees upon further application to this Court.

The Court has reviewed the Fifth Application and supporting documentation and concludes that the requested fees and costs of \$178,649.28 are reasonable and appropriate.

Having fully considered the Fifth Application and being duly advised as to the merits,

THE COURT DOES HEREBY ORDER THAT

1. The Receiver's Fifth Application is granted in its entirety; and

2. The Receiver is authorized to make payment of eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs out of the assets of the Receivership estate as follows:

- (a) \$139,479.56 in legal fees and \$4,519.33 in costs for Thompson Coburn LLP, the Receiver's primary counsel;
- (b) \$13,948.14 in professional fees for Segue Equity Group, LLC, the Receiver's investment fund manager; and
- (c) \$18,677.60 in professional fees and \$2,024.65 in costs for CliftonLarsonAllen LLP, the Receiver's tax preparer.

SO ORDERED this the ____ day of _____, 2013.

THE HONORABLE CAROL E. JACKSON
UNITED STATES DISTRICT JUDGE