

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

SECURITIES AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	Case No. 4:12-CV-00080-CEJ
)	
BURTON DOUGLAS MORRISS, <i>et al.</i> ,)	
)	
Defendants, and)	
)	
MORRISS HOLDINGS, LLC,)	
)	
Relief Defendant.)	
)	

**RECEIVER'S SEVENTH INTERIM APPLICATION FOR ALLOWANCE
AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE
RECEIVER, RETAINED COUNSEL, AND OTHER PROFESSIONALS**

Receiver Claire M. Schenk, in her capacity as receiver (“Receiver”) for Acartha Group, LLC (“Acartha”), MIC VII, LLC (“MIC”), Acartha Technology Partners, LP (“ATP”) and Gryphon Investments III, LLC (“Gryphon”) (collectively, the “Receivership Entities”), files her *Seventh Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals* (the “Application”), and requests that this Court (1) find that the total professional fees and costs incurred during the period of July 1, 2013 through September 30, 2013 (the “Application Period”) are reasonable and appropriate, and (2) enter an Order¹ authorizing the Receiver to make payments for certain professional services and expenses incurred during the Application Period. The Receiver submitted the Application to the United States Securities and Exchange Commission (the “SEC” or “Commission”) for review and approval prior to submission to the Court. The Commission has no objection to the Application.

¹ A proposed order is attached hereto as Exhibit E.

A Standardized Fund Accounting Report (“SFAR”), which summarizes receipts and disbursements for this quarter, is attached hereto as Exhibit A.²

The Receiver respectfully requests that the Court authorize the Receiver to pay reasonable fees and costs incurred by the following retained professionals: (a) Thompson Coburn LLP (“Thompson Coburn”), the Receiver's primary counsel; (b) Segue Equity Group, LLC (“Segue”), the Receiver's investment fund manager; and (c) CliftonLarsonAllen LLP (“CLA”), the Receiver's accountant and tax preparer. While the Receiver requests a finding that the total professional fees and costs incurred by these professionals during the Application Period are reasonable and appropriate, for purposes of this Application, the Receiver has agreed, at the request of the SEC and pursuant to discussions with the SEC, to request payment of only eighty percent (80%) of the legal and professional fees accrued during the Application Period at this time, as opposed to the full amount of the invoiced fees.³

I. RETENTION OF RECEIVER, DISCLOSURE OF COMPENSATION, AND ACTIVITIES OF RECEIVER DURING APPLICATION PERIOD

On January 17, 2012, the SEC filed its Complaint and Ex Parte Emergency Motion for Appointment of Receiver. On that same day, the Court granted the SEC's motion and entered the Order Appointing Receiver (“Receivership Order”) (Dkt. No. 16). The Receiver's authority, duties, and obligations are set forth in the Receivership Order. The SEC's motion and the Court's appointment were based upon the Receiver's proposal to the SEC (the “Proposal”). The Proposal set out the qualifications of the Receiver and the support to be received from Thompson Coburn LLP as primary counsel to the Receiver. Additionally, the Proposal fully disclosed the

² A SFAR will be submitted in Final at the conclusion of the Receivership, following a reconciliation of receipts and disbursements occurring over the course of the Receivership.

³ The remaining twenty percent (20%) of the legal and professional fees accrued during the Application Period which are not authorized for payment at this time would be payable upon further application to this Court.

proposed compensation schedule and course of action contemplated by the Receiver. (Dkt. No. 4, Exhibit 1).

The overall function of the Receiver as set out in the Receivership Order is to administer and manage the business affairs and assets of the Receivership Entities, act as the managing member or partner of the Receivership Entities, marshal and safeguard all of the assets of the Receivership Entities, and take such actions as are necessary to protect investors. In furtherance of these objectives, paragraph 4 of the Receivership Order empowers the Receiver to “employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses.” Moreover, in addition to the authority granted in paragraph 4 of the Receivership Order, paragraph 5 provides that the Receiver may “[e]ngage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities.” *See* Receivership Order, Dkt. No. 16, at p. 3.

Pursuant to these authorities, and in keeping with paragraph 26 of the Receivership Order, the Receiver now files this Application for the Application Period, along with the requisite supporting documentation. Submission of this Application is also supported by the information stated in each of the Receiver’s Interim Status Reports. These reports include descriptions of proposals, fee arrangements, and retainer agreements for the service professionals providing support to the Receiver for the benefit of the Receivership estate. (*See* Dkt. Nos. 51, 134, 189, 232, 255, and 260). New and updated information pertinent to the work performed during this period is described in the Receiver’s Seventh and Eighth Interim Status Reports. (*See* Dkt. Nos. 264 and 286).

The activities of the Receiver are guided by the Receivership Order which requires the

Receiver to, among other things: take immediate possession of and administer the assets of the Receivership Entities; investigate the manner in which the affairs of the Receivership Entities were conducted; institute such actions and legal proceedings, for the benefit and on behalf of the Receivership Entities and their investors and other creditors as the Receiver deems necessary; defend, compromise or settle legal actions in which the Receivership Entities or the Receiver is a party; assume control of all of the Receivership Entities' financial accounts, as necessary; and make payments and disbursements from the funds and assets taken into control as necessary in discharging the Receiver's duties.

During the Application Period, the Receiver:

(i) worked closely with CLA, the Receivership's accountants, to prepare tax returns for each of the Receivership Entities and related entities and K-1 forms for the investors in the entities managed by a Receivership Entity. The Receiver filed tax returns and provided K-1s, as deemed appropriate by CLA, for the following entities: Acartha Group, LLC; MIC VII, LLC; Acartha Tech Partners, LLC; Gryphon Investments III, LLC; Clearbrook Acquisition, LLC; Evergrid Acquisition, LLC; Integrien Acquisition, LLC; Integrien Acquisition II, LLC; Evergrid MIC VII, LLC; Tervela Acquisition, LLC; Tervela Acquisition II, LLC; Tervela Acquisition III, LLC; Acartha Merchant Partners, LLC; Morriss Administration d/b/a Acartha Group Funding, LLC; Acartha Special Situations Funding, LLC; Acartha Specialty Finance Investment, LLC; Integrien Acquisition Capital II, LLC; and Librato Acquisition II, LLC.

(ii) continued to effectuate distributions to investors in Integrien Acquisition, LLC and Integrien Acquisition II, LLC and to finalize expense calculations so that the remaining payments may be made.

(iii) filed her *Motion to Amend Claims Bar Date Order to Extent Certain Claims*

Procedures Deadlines and Otherwise Establish Specific Dates for the Remaining Claims Procedures Deadlines (Dkt. No. 276), which the Court granted on August 22, 2013 (Dkt. No. 278). The Court’s order sets the following deadlines:

Action	Deadline
Deadline for Issuing Notices of Determination on Deficient Claims	January 13, 2014
Deadline for Claimants to File Objections to Determinations Issued Between September 3, 2013 and January 13, 2014	February 12, 2014
Resolution Period for Filed Objections	February 12, 2014 - May 13, 2014
Period During Which Claimant May File Objection with Court	May 13, 2014 - June 12, 2014
Deadline for Receiver to Respond to Claimant’s Objection Filed with Court	July 14, 2014

(iv) received and began her review of supplemental documentation provided by claimants for 119 filed proofs of claim.

(v) retained Gerald Greiman and Spencer Fane Britt & Browne LLP (“Spencer Fane”) to provide legal services to the Receivership estate on a contingent fee basis pertaining to the Receivership Entities’ claims against UHY Advisors, as more fully described in the Receiver’s Eighth Interim Status Report (Dkt. No. 286).

(v) worked with counsel for the investors in Acartha Specialty Finance Investment, LLC (“ASFI”) to reach a resolution regarding the dissolution of ASFI and distribution of ASFI’s assets, as more fully described in the Receiver’s Eighth Interim Status Report (Dkt. No. 286).

(vi) continued her involvement in the business affairs of the Receivership Entities, overseeing matters pertinent to the portfolio concerns, monitored the bankruptcy and criminal

matters involving Burton Douglas Morriss, and coordinated the accumulation of additional documentation from counsel for Mr. Morriss.

II. REQUEST FOR FEES AND EXPENSES

The Receiver, her counsel, accountants, and fund manager have worked diligently to marshal and preserve all assets of the Receivership Entities, investigate their business operations, and compile information that the Receivership Entities may use to prosecute the Receiver's claims in litigation and defend claims asserted against the Receivership Entities.

The Receiver respectfully requests an award for legal and professional fees and the reimbursement of certain expenses incurred on behalf of the Receiver for services rendered during the Application Period and a finding that these legal and professional fees and costs are reasonable and appropriate. These amounts total \$151,491.09 in the aggregate (the "Total Award"). The Total Award is comprised of: (a) \$124,262.11 in legal fees and costs for Thompson Coburn, the Receiver's primary counsel; (b) \$2,049.19 in professional fees for Segue, the Receiver's investment fund manager; and (c) \$25,179.79 in professional fees and costs for CLA, the Receiver's tax preparer.

Significantly, the Receiver and many of the professionals working with her performed services at deeply discounted rates. The Receiver further reduced the costs to the Receivership estate by writing off various fees incurred for work performed. Significantly, the Receiver did not include charges for designing and maintaining internal document management systems, related time for searches and managing the systems, and for summer associate time spent working on Receivership issues. Additionally, the informational website created and updated by the Receiver's firm continues to be available to the public without cost to the Receivership Entities. Investor websites, available only to an investor who has signed a nondisclosure

agreement and who has demonstrated an equity interest in the entity which is the subject of the particular website, are also hosted by the Receiver's firm without charge to the investors. These websites serve as an economical and secure way of providing information to the investors concerning their individual investment interests.

As noted above, while the Receiver seeks a finding that the Total Award is reasonable and appropriate, the Receiver seeks Court permission to pay less than the Total Award at this time. Specifically, the Receiver seeks permission to pay eighty percent (80%) of the legal and professional fees and one hundred percent (100%) of the costs incurred during the Application Period as follows: (a) \$98,842.42 in legal fees and \$709.09 in costs for Thompson Coburn; (b) \$1,639.35 in professional fees for Segue; and (c) \$20,055.20 in professional fees and \$110.79 in costs to CLA. Therefore, although the Total Award sought is \$151,491.09, the total requested payment at this time is \$121,356.85. The Receiver is asking for payment of the reduced amount at this time, at the request of and pursuant to discussions with the SEC.

This request is the Receiver's seventh application to the Court for compensation and reimbursement of expenses for services rendered on behalf of the Receiver.⁴ No understanding

⁴ The Receiver's *First Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("First Application"), covering the period January 17, 2012 through March 30, 2012, was approved by the Court on September 20, 2012 (Dkt. No. 199) and payments were made as follows: \$301,266.96 in legal fees and \$21,158.67 in costs to Thompson Coburn; \$12,724.61 in professional fees to Segue; \$4,531.46 in legal fees and costs for Pepper Hamilton, LLP; and \$12,676.00 in professional fees for FTL Capital, LLC.

The Receiver's *Second Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("Second Application"), covering the period April 1, 2012 through June 30, 2012, was approved by the Court on November 28, 2012 (Dkt. No. 213) and payments were made as follows: \$196,305.12 in legal fees and \$1,526.68 in costs to Thompson Coburn; \$25,433.08 in professional fees to Segue; and \$10,076.00 in professional fees for FTL Capital, LLC.

The Receiver's *Third Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("Third Application"), covering the period July 1, 2012 through September 30, 2012, was approved by the Court on February 11, 2013 (Dkt. No. 227) and payments were made as follows: \$120,819 in legal fees and \$1,125.63 in costs to Thompson Coburn; \$8,133.30 in professional fees to Segue; \$560 in professional fees for FTL Capital, LLC; and \$34,055.59 in professional fees and \$105.45 in expenses to CLA.

exists between the Receiver and any other person for the sharing of compensation sought by this Application, except among the partners and associates of the employees of the firms retained by the Receiver.

In support of the efforts performed on behalf of the Receiver, the Receiver has attached Exhibits to its Application consisting of:

Exhibit A: Third Quarter 2013 SFAR

Exhibit B: Certification

Exhibit C: Summaries of professional and paraprofessional time and fees

Exhibit D: Individualized and detailed invoices of all services rendered, expenses, and disbursements for Thompson Coburn, Segue, and CLA

Exhibit C contains an aggregate summary of all hours and fees of all professionals and paraprofessionals that provided services to the Receiver during the Application Period. The total amount represents the amount of time expended by each attorney, paralegal, and professional multiplied by the applicable hourly rate. Exhibit D contains individualized and detailed descriptions of the daily services rendered and the hours expended by the various attorneys, paralegals, and professionals employed on behalf of the Receiver in this case during the

The Receiver's *Fourth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("Fourth Application"), covering the period October 1, 2012 through December 31, 2012 was approved by the Court on May 30, 2013 (Dkt. No. 254) and payments were made as follows: \$122,580.20 in legal fees and \$872.57 in costs to Thompson Coburn; \$3,584.61 in professional fees to Segue; \$560.00 in professional fees to FTL Capital, LLC; and \$1,526.80 in professional fees to CLA.

The Receiver's *Fifth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("Fifth Application"), covering the period January 1, 2013 through March 31, 2013 was approved by the court on July 15, 2013 and payments were made as follows: (1) \$139,479.56 in legal fees and \$4,519.33 in costs to Thompson Coburn; (2) \$13,948.14 in professional fees to Segue; (3) \$18,677.60 in professional fees and \$2,024.65 to CLA.

The Receiver's *Sixth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* ("Sixth Application"), covering the period April 1, 2013 through June 30, 2013 was approved by the court on August 27, 2013 and payments were made as follows: (1) \$156,914.06 in legal fees and \$6,044.81 in costs to Thompson Coburn; (2) \$7,961.20 in professional fees to Segue; (3) \$6,606.14 in professional fees and \$7.17 to CLA.

Application Period. Exhibit D also contains a detailed schedule listing the expenses and disbursements for which the Receiver seeks reimbursement. Exhibit D is based on, among other information, the contemporaneous daily time records maintained by the Receiver's attorneys, paralegals, and professionals who rendered services in this case. The Receiver has reviewed and approved these time records, and based on the complexity of the case, the Receiver respectfully submits that the requested compensation is reasonable.⁵

III. MEMORANDUM OF LAW IN SUPPORT OF REQUEST

Under governing law, following a determination that services were rendered and costs expended in furtherance of the Receivership, the Court may award compensation for the presented fees and costs. When determining an award of attorneys' fees, the Court should use the lodestar method of multiplying the number of hours reasonably expended by the reasonable hourly rate. *S.E.C. v. Petters*, No. 09-1750 ADM/JSM, 2009 WL 3379954, at *3 (D. Minn. Oct. 20, 2009) (citing *Fish v. St. Cloud State University*, 295 F.3d 849, 851 (8th Cir. 2002)). A reasonable hourly rate is the ordinary fee for similar work in the community. *Petters*, 2009 WL 3379954, at *3 (quoting *Avalon Cinema Corp. v. Thompson*, 689 F.2d 137, 140 (8th Cir. 1982)); *see also Fish*, 295 F.3d at 851 ("A reasonable hourly rate is usually the ordinary rate for similar work in the community where the case has been litigated."). The Receiver respectfully suggests that for the reasons stated herein and based upon the background information regarding rates and qualifications set forth in the Proposals and the Interim Status Reports, this request for fees for payment of the Receiver's attorneys and other professionals meets the criteria for this interim compensation.

In this case, the Court's Receivership Order requires the Receiver to "administer such

⁵ Certain redactions to these records have been made because of work product and privilege concerns and to protect the confidentiality of investors and investment concerns.

assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court.” (Receivership Order, Dkt. No. 16, at p. 2). The Receivership Order allows the Receiver to: (i) appoint “one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as all reasonable expenses of taking possession of the assets and business...,” (Receivership Order, Dkt. No. 16, at p. 3); and (ii) “engage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities” (*id.*). The Court further authorized payment of the Receiver’s counsel from the funds held by the Receivership, (*see* Receivership Order, Dkt. No. 16, at p. 6), and empowered the Receiver to “make or authorize such payments and disbursements from the funds taken into control, or thereafter received by the Receiver ... as may be reasonable, necessary, and advisable in discharging the Receiver’s duties” (*id.* at p. 4).

The Receiver's attorneys, paralegals, accountants and experts have incurred reasonable fees and costs consistent with the Court's orders, and payment is appropriate and warranted in consideration under applicable Eighth Circuit case law.

WHEREFORE, the Receiver respectfully requests that this Court enter an Order

- (i) finding that the Total Award is reasonable and appropriate;
- (ii) authorizing an award of fees and costs in the amount of \$121,356.85;
- (iii) directing the Receiver to make payments as follows based upon the authority submitted by the Receiver in support of this Application and allowing payment to be made from any one or more of any of the accounts listed on Exhibit A: (a) \$98,842.42 in legal fees (representing eighty percent (80%) of invoiced fees) and \$709.09 in costs for Thompson Coburn; (b) \$1,639.35 in professional fees (representing eighty percent (80%) of invoiced fees) for

Segue; and (c) \$20,055.20 in professional fees (representing eighty percent (80%) of invoiced fees) and \$110.79 in costs for CLA; and

(iv) providing for such other relief as is appropriate under the circumstances.

Dated: November 8, 2013

Respectfully Submitted,

THOMPSON COBURN LLP

By /s/ Kathleen E. Kraft
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CERTIFICATE OF SERVICE

I hereby certify that on November 8, 2013, I electronically filed the foregoing with the Clerk of the Court through the Court's CM/ECF system which will send a notice of electronic filing to the following:

John R. Ashcroft, Esq.
Ashcroft Hanaway LLC
222 South Central Ave., Suite 110
St. Louis, Missouri 63105
Counsel for Defendant Burton Douglas Morriss

Robert K. Levenson
Brian T. James
Securities and Exchange Commission
801 Bricknell Avenue, Suite 1800
Miami, Florida 33131
Attorneys for Plaintiff

I further certify that I served the foregoing document on the following via U.S. mail, postage prepaid:

Morriss Holdings, LLC
P.O. Box 50416
St. Louis, MO 63105

Morriss Holdings, LLC
c/o CSC-Lawyers Incorporating Service Company
221 Bolivar Street
Jefferson City, MO 65101

/s/ Kathleen E. Kraft _____

Exhibit A

**STANDARIZED FUND ACCOUNTING REPORT for Acartha Group LLC, MIC VII LLC,
Acartha Technology Partners LP, and Gryphon Investments III
Claire M. Schenk Receivership; Civil Court Docket No. 16
Reporting Period 7/1/2013 to 9/30/2013**

FUND ACCOUNTING (See Instructions):														Parkside Acartha Technology Partners (Account Closed)	Parkside MIC VII (Account Closed)	Parkside Gryphon III (Account closed)
	US Bank Acartha Technology Partners	US Bank MIC VII	US Bank Integrien Acquisition (Closed)	Parkside Tervela Acquisition III	Parkside Acartha Group Money Market	Parkside Acartha Technology Partners Money Market	Parkside MIC VII Money Market	Parkside Integrien Acquisition Money Market	Parkside Integrien Acquisition II Money Market	PNC Bank MIC VII	Reliance Integrien Acquisition II	Parkside Acartha Group (Account Closed)				
Line 1	Beginning Balance (As of 7/01/2013):													\$0.00	\$0.00	\$0.00
Line 2	Increases in Fund Balance:															
Line 2	Business Income															
Line 3	Cash and Securities															
Line 4	41.35	77.55	38.41	0.47	135.91	75.75	57.65	87.25	37.71							
Line 5	Business Asset Liquidation															
Line 6	Personal Asset Liquidation															
Line 7	Third-Party Litigation Income															
Line 8	57.55	57.55	57.55		487,300.00	133,000.00	133,013.20	11,558.54								
Line 8	Miscellaneous - Other															
Line 8	\$250,282.84	\$250,319.04	\$250,279.90	3,740.17	513,569.29	168,218.19	135,557.65	143,288.42	116,588.95	2,031.74	191.98	0.00	0.00	0.00	0.00	
Line 9	Decreases in Fund Balance:															
Line 9	Disbursements to Investors															
Line 10	Disbursements for Receivership Operations															
Line 10	178,649.28	177,533.38	238,808.00						77,622.00							
Line 10	Disbursements to Receiver or Other Professionals															
Line 10	Business Asset Expenses															
Line 10	Personal Asset Expenses															
Line 10	Investment Expenses															
Line 10	Third-Party Litigation Expenses															
Line 10	1. Attorney Fees															
Line 10	2. Litigation Expenses															
Line 10	Total Third-Party Litigation Expenses															
Line 10	Tax Administrator Fees and Bonds															
Line 10	Federal and State Tax Payments															
Line 10	Total Disbursements for Receivership Operations															
Line 11	Disbursements for Distribution Expenses Paid by the Fund:															
Line 11	Distribution Plan Development Expenses:															
Line 11	1. Fees:															
Line 11	Fund Administrator.....															
Line 11	Independent Distribution Consultant (IDC).....															
Line 11	Distribution Agent.....															
Line 11	Consultants.....															
Line 11	Legal Advisers.....															
Line 11	Tax Advisers.....															
Line 11	2. Administrative Expenses															
Line 11	3. Miscellaneous															
Line 11	Total Plan Development Expenses															
Line 11	Distribution Plan Implementation Expenses:															
Line 11	1. Fees:															
Line 11	Fund Administrator.....															
Line 11	IDC.....															
Line 11	Distribution Agent.....															
Line 11	Consultants.....															
Line 11	Legal Advisers.....															
Line 11	Tax Advisers.....															
Line 11	2. Administrative Expenses															
Line 11	3. Investor Identification:															
Line 11	Notice/Publishing Approved Plan.....															
Line 11	Claimant Identification.....															
Line 11	Claims Processing.....															
Line 11	Web Site Maintenance/Call Center.....															
Line 11	4. Fund Administrator Bond															
Line 11	5. Miscellaneous															
Line 11	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses															
Line 11	Total Plan Implementation Expenses															
Line 11	Total Disbursements for Distribution Expenses Paid by the Fund															
Line 12	Disbursements to Court/Other:															
Line 12	Investment Expenses/Court Registry Investment System (CRIS) Fees															
Line 12	Federal Tax Payments															
Line 12	Total Disbursements to Court/Other:															
Line 12	178,649.28	177,533.38	250,279.90	0.00	266,003.20	0.00	0.00	10.00	77,622.00	0.00	0.00	0.00	0.00	0.00	0.00	
Line 13	Total Funds Disbursed (Lines 9 – 11):															
Line 13	71,633.56	72,785.66	0.00	3,740.17	247,566.09	168,218.19	135,557.65	143,278.42	38,966.95	2,031.74	191.98	0.00	0.00	0.00	0.00	
Line 14	Ending Balance (As of 9/30/2013):															
Line 14																
Line 14	Ending Balance of Fund - Net Assets:															
Line 14	Cash & Cash Equivalents															
Line 14	Investments															
Line 14	Other Assets or Uncleared Funds															
Line 14	Total Ending Balance of Fund - Net Assets															

OTHER SUPPLEMENTAL INFORMATION:																
Line 15	Report of Items NOT To Be Paid by the Fund:															
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:															
Line 15	Plan Development Expenses Not Paid by the Fund:															

STANDARD FUND ACCOUNTING REPORT for Acartha Group LLC, MIC VII LLC,

Acartha Technology Partners LP, and Gryphon Investments III

Claire M. Schenk Receivership; Civil Court Docket No. 16

Reporting Period 7/1/2013 to 9/30/2013

	1. Fees:	
	Fund Administrator.....	
	IDC.....	
	Distribution Agent.....	
	Consultants.....	
	Legal Advisers.....	
	Tax Advisers.....	
	2. Administrative Expenses	
	3. Miscellaneous	
	Total Plan Development Expenses Not Paid by the Fund	
Line 15	Plan Implementation Expenses Not Paid by the Fund:	
	1. Fees:	
	Fund Administrator.....	
	IDC.....	
	Distribution Agent.....	
	Consultants.....	
	Legal Advisers.....	
	Tax Advisers.....	
	2. Administrative Expenses	
	3. Investor Identification:	
	Notice/Publishing Approved Plan.....	
	Claimant Identification.....	
	Claims Processing.....	
	Web Site Maintenance/Call Center.....	
	4. Fund Administrator Bond	
	5. Miscellaneous	
	6. FAIR Reporting Expenses	
	Total Plan Implementation Expenses Not Paid by the Fund	
Line 15	Tax Administrator Fees & Bonds Not Paid by the Fund	
Line 16	Total Disbursements for Plan Administration Expenses Not Paid by the Fund	
Line 16	Disbursements to Court/Other Not Paid by the Fund:	
Line 16	Investment Expenses/CRIS Fees	
Line 16	Federal Tax Payments	
Line 17	Total Disbursements to Court/Other Not Paid by the Fund:	
Line 17	DC & State Tax Payments	
Line 18	No. of Claims:	
Line 18	# of Claims Received This Reporting Period.....	
Line 18	# of Claims Received Since Inception of Fund.....	
Line 19	No. of Claimants/Investors:	
Line 19	# of Claimants/Investors Paid This Reporting Period.....	
Line 19	# of Claimants/Investors Paid Since Inception of Fund.....	

Date: _____

STANDARIZED FUND ACCOUNTING REPORT for Acartha Group LLC, MIC VII LLC,
Acartha Technology Partners LP, and Gryphon Investments III
Claire M. Schenk Receivership; Civil Court Docket No. 16
Reporting Period 7/1/2013 to 9/30/2013

Parkside Integrien Acquisition (Account Closed)	Parkside Integrien Acquisition II (Account Closed)	Reliance Acartha Special Situation Fund (Account Closed)	Reliance Tervela Acquisition III (Account Closed)	PNC Bank Acartha Group (Closed)	Pulaski Bank Gryphon Investments III (Closed)	Pulaski Bank Acartha Technology Partners (Account Closed)	Subtotal	Grand Total
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,068,471.73	\$1,068,471.73
							0.00	0.00
							0.00	0.00
							0.00	0.00
							552.05	552.05
							0.00	0.00
							0.00	0.00
							0.00	0.00
							0.00	0.00
							765,944.39	765,944.39
0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,834,068.17	1,834,068.17
							0.00	0.00
							316,430.00	316,430.00
							0.00	0.00
							356,182.66	356,182.66
							277,485.10	277,485.10
							0.00	0.00
							0.00	0.00
							0.00	0.00
							0.00	0.00
							0.00	0.00
							0.00	0.00
							0.00	0.00
							0.00	0.00
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							Subtotal	Grand Total

*Of the Grand Total amount \$697,792 is receivership money and \$186,177.52 is SPV money not controlled by the receiver 9/30/2013

STANDARDIZED FUND ACCOUNTING REPORT for Acartha Group LLC, MIC VII LLC,

Acartha Technology Partners LP, and Gryphon Investments III

Claire M. Schenk Receivership; Civil Court Docket No. 16

Reporting Period 7/1/2013 to 9/30/2013

Exhibit B

CERTIFICATION

- (a) I have read the foregoing Application;
- (b) to the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically noted in the Certification and described in the Application);
- (c) all fees contained in the Application are based on the rates listed in the Applicant's fee schedules set forth in Exhibit D and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed;
- (d) the Applicant has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission); and,
- (e) in seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Applicant requests reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor. Where such services are performed by the Receiver, the Receiver is not making a profit on such reimbursable service.
- (f) With respect to each litigation matter undertaken, the Applicant, in conjunction with counsel and the SEC, determined that the action was likely to produce a net economic benefit to the estate, based on a review of (i) the legal theories upon which the action was based, including issues of standing; (ii) the likelihood of collection on any judgment which might be obtained; and (iii) alternative methods of seeking the relief, such as the retention of counsel on a contingency basis.



Claire M. Schenk, Receiver
Certifying Professional

EXHIBIT C
INVOICE SUMMARY

Thompson Coburn LLP: July 2013

Acartha Group Receivership	
Fees	\$ 47,875.40
Disbursements	\$ 179.59
Litigation Defense	
Fees	\$ 6,250.05
Morriss Holdings, LLC	
Fees	\$ 2,318.37
Disbursements	\$ 8.64
Acartha Interpleader	
Fees	\$ 1,341.30
Disbursements	\$ 297.10

Thompson Coburn LLP: August 2013

Acartha Group Receivership	
Fees	\$39,462.95
Disbursements	\$ 165.44
Litigation Defense	
Fees	\$ 1,133.05
Morriss Holdings, LLC	
Fees	\$ 788.80
Disbursements	\$ 0.32

Thompson Coburn LLP: September 2013

Acartha Group Receivership	
Fees	\$24,229.25
Disbursements	\$ 58.00
Morriss Holdings, LLC	
Fees	\$ 153.85

Thompson Coburn TOTAL	\$124,262.11
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Segue Equity Group: July 2013 – September 2013

July Fees	\$ 1,298.95
August Fees	\$ 300.98
September Fees	\$ 449.26

Segue TOTAL **\$ 2,049.19**

CliftonLarsonAllen: July 2013 – September 2013

Fees	\$ 25,069.00
Expenses	\$ 110.79

CliftonLarsonAllen TOTAL **\$25,179.79**

GRAND TOTAL **\$151,491.09**

**AGGREGATE SUMMARY OF PROFESSIONAL
AND PARAPROFESSIONAL TIME AND FEES**

Thompson Coburn ATTORNEY	NUMBER OF HOURS	BILL AMOUNT
Darrough, Matthew	0.3	102.00
Higgins, Stephen	22.7	9,840.45
Kelly, Cheryl	3.9	1,375.73
Kraft, Kathleen	69.6	20,706.00
Lamping, Brian	22.7	5,016.70
Reid, Christopher	13.6	5,259.80
Schenk, Claire	207.6	75,877.80
TOTAL ATTORNEY HOURS	340.4	118,178.48
PARALEGAL/OTHER PROFESSIONALS	NUMBER OF HOURS	BILL AMOUNT
Hundley, Ean	21.5	3,380.88
Muzzarelli, Jolene	2.3	303.03
Weber, Holly	11.7	1,690.65
Total Paralegal/Other Professionals	35.5	5,374.56
Grand Total	375.9	\$123,553.04

Segue FUND MANAGER	NUMBER OF HOURS	BILL AMOUNT
Michelle Murray	3.2	780.73
Amy Reagan	15.6	1,268.46
Grand Total	18.8	2,049.19

ACCOUNTANT	NUMBER OF HOURS	BILL AMOUNT
CliftonLarsonAllen	121.7	25,069.00
Grand Total		25,069.00

REDACTED
Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

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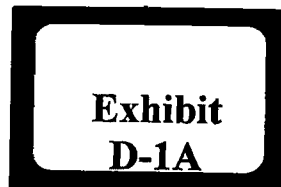
Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

 U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

 Acartha Group Receivership
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
07/01/13	S. Higgins	Numerous telephone calls and emails with C. Schenk relative to pursuit of claims and CLA	B100	B110	0.60
07/01/13	S. Higgins	Numerous emails and conversations with B. Lamping relative to third party claims	B100	B110	0.40
07/01/13	E. Hundley	Review and draft notices of determination and notices of deficiency per K. Kraft	B100	B120	7.00
07/01/13	K. Kraft	Review claims (3.0); prepare notices of deficiency (4.0); revise notices of determination per C. Schenk (2.0); revise notices of deficiency for July 2, 2013 mailing (1.0); discussions with C. Schenk re review of claims (.8)	B300	B310	10.80
07/01/13	B. Lamping	Prepare for meeting with S. Higgins re claims against accountants	B100	B110	0.70
07/01/13	B. Lamping	Meet with S. Higgins re update on claims analysis	B100	B110	0.40
07/01/13	B. Lamping	Provide assignment to J. Nixon re analysis of claims against accountants	B100	B110	0.30
07/01/13	C. Reid	Review [REDACTED] financing documents	B100	B110	2.20

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/01/13	C. Schenk	Review [REDACTED] documents, communications with C. Reid pertaining to same (1.4); review financials (.2); communications with B. Holland and [REDACTED] re potential investment in [REDACTED] (.3); execute shareholder consent and follow up with [REDACTED] (.3); communications with C. Kelly re bankruptcy (.1); review summary [REDACTED] settlement and follow up (.3)	B200	B210	2.60
07/01/13	C. Schenk	Prepare update to SEC re pending matters (.4); discuss claims determinations in telephone conferences with K. Kraft (.9); review and revise language of same (2.6); telephone conferences with [REDACTED] re accounting matters and organize participants for next call (.3); review expenses pertaining to investor distribution, follow up with CLA (.5); review and revise letter to Reliance Bank re distribution (.2)	B100	B110	4.90
07/02/13	E. Hundley	Review claims and draft notices of deficiency	B100	B120	8.70
07/02/13	K. Kraft	Review claims (4.5); prepare notices of deficiency and determination (4.8); discussions with investor representative re notices of determination (.2); discussions with C. Schenk re revisions to notices of deficiency (.5)	B300	B310	10.50
07/02/13	B. Lamping	Review research and provide assignment	B100	B110	0.50
07/02/13	C. Schenk	Review and analysis of claims (1.9); draft language for notices of determination and notices of deficiency (1.8); multiple communications with K. Kraft re same (1.2); communications with Segue re investor claims (.3); communication with [REDACTED] re denials (.1)	B100	B110	5.30

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/02/13	C. Schenk	Prepare for and participate in [REDACTED] call (1.5); communications with C. Reid re [REDACTED] communication (.2)	B200	B210	1.70
07/03/13	E. Hundley	Conference with K. Kraft re deficiency notices	B100	B120	0.10
07/03/13	K. Kraft	Discussions with C. Schenk re claims notices (1.0); prepare final claims notices (1.5); coordinate delivery of claims notices (1.0)	B300	B310	3.50
07/03/13	C. Schenk	Review issues pertaining to notices of deficiency and notices of determination (1.3); redraft language of same (2.2); multiple communications with K. Kraft (.8); gather general ledger data for use in considering claims and communications with A. Reagan re same (.3)	B100	B110	4.60
07/03/13	C. Schenk	Attention to investor website and sharing information pertinent to [REDACTED] with interested investors (.2); follow up with [REDACTED] re [REDACTED] and [REDACTED] update (.2)	B200	B210	0.40
07/05/13	C. Schenk	Communication with [REDACTED] re [REDACTED]	B200	B210	0.10
07/05/13	C. Schenk	Review communication from claimant and coordinate response with K. Kraft (.2); begin review of claims filed by claimant to prepare response (.7)	B100	B110	0.90
07/08/13	K. Kraft	Review communications from C. Schenk re next steps in claims process	B300	B310	0.50
07/08/13	K. Kraft	NO CHARGE Prepare and file notice of no objection to fifth fee application	B100	B110	1.20
07/08/13	B. Lamping	Telephone call with J. Nixon re research assignment involving possible claims against accountants	B100	B110	0.30
07/08/13	C. Reid	Correspond with working group re [REDACTED] share	B100	B110	0.80

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/08/13	C. Schenk	Communications with CLA re distributions pursuant to court order and finalization of expenses (.2); coordinate filing of next interim receivership report with K. Kraft (.2); continue analysis of claims information and response to supplement notices of deficiencies (1.3)	B100	B110	1.70
07/08/13	C. Schenk	Communications with [REDACTED] re [REDACTED] and with Segue re related investor communications (.3); review investor communications and including C. Reid (.2); follow up with [REDACTED] and with Segue re investor website (.2); telephone conference with J [REDACTED] to discuss [REDACTED] and related issues (.9)	B200	B210	1.60
07/09/13	K. Kraft	Review correspondence from C. Schenk re claims review, next steps (.2); review supplemental claim response from [REDACTED] (.2); draft correspondence to C. Schenk re upcoming claims review deadlines (.2)	B300	B310	0.60
07/09/13	K. Kraft	Draft seventh interim status report	B100	B110	1.90
07/09/13	C. Reid	Conference with C. Schenk re [REDACTED] financing round	B100	B110	0.30
07/09/13	C. Schenk	Communications with Parkside re minimum balance and transfer, review of related bank records (.2); discuss investor communication with C. Reid (.2); follow up re ASFI and ASSF with C. Reid re management issues (.2); discuss GL information with A. Reagan, request follow up (.3); attention [REDACTED] (.4)	B200	B210	1.30
07/09/13	C. Schenk	Follow up with M. Hecht re CLA vendor statements (.2); same with Segue (.2); communications with US Bank re account issues (.2)	B100	B110	0.60

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/09/13	C. Schenk	Discuss time line and deadlines with K. Kraft (.3); review supplemental submission of information from investor, follow up with K. Kraft (.4)	B300	B310	0.70
07/10/13	S. Higgins	Meet with C. Schenk relative to claims issues	B300	B310	2.80
07/10/13	S. Higgins	Review emails, claims notices and court orders relative to claims process	B300	B310	0.30
07/10/13	K. Kraft	Prepare seventh interim status report	B100	B110	3.00
07/10/13	C. Schenk	Prepare communication to T. O'Shaughnessy pertaining to tax filings and C. Reid (.4); follow up communications with same and with Segue re tax matters (.4); communication with US Bank re accounts (.1); follow up re [REDACTED] (.2)	B200	B210	1.10
07/10/13	C. Schenk	Coordinate investor communications with K. Kraft	B100	B110	0.60
07/10/13	C. Schenk	Meet with S. Higgins to discuss status and next steps (2.5); research file re tolling and statute issues (.3)	B300	B310	2.80
07/10/13	C. Schenk	Review and edit Seventh Interim Receivership report, follow up with K. Kraft pertaining to same (1.4); communications with vendor re payment (.1)	B300	B310	1.50
07/11/13	S. Higgins	Review pertinent cases relative to [REDACTED] and meet with J. Nixon relative to research (.5); follow up relative to tolling agreements, to include further emails with B. Lamping and opposing counsel (1.3)	B300	B310	1.80
07/11/13	K. Kraft	Revise seventh interim status report	B100	B110	2.50
07/11/13	C. Schenk	Review updated receivership report and provide comments to K. Kraft	B100	B110	0.50
07/11/13	C. Schenk	Review financing updates	B200	B210	0.10
07/12/13	S. Higgins	Follow up review of pertinent cases relative to [REDACTED] and tolling of statute	B300	B310	1.20
07/12/13	S. Higgins	Prepare summary status list and coordinate tasks with B. Lamping	B300	B310	1.10

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/12/13	C. Kelly	Revise and circulate proposed order on extension of discharge to parties	B100	B110	0.40
07/12/13	K. Kraft	Revise seventh interim status report (1.7); file seventh interim status report (.2)	B100	B110	1.90
07/12/13	B. Lamping	Meet with S. Higgins re claims analysis update	B100	B110	1.10
07/12/13	B. Lamping	Research re statute of limitations for possible claims [REDACTED] and tolling	B100	B110	1.30
07/12/13	B. Lamping	Contact lawyers for claimants re tolling agreements	B100	B110	0.60
07/12/13	C. Schenk	Provide final edits to seventh interim report to K. Kraft	B100	B110	0.40
07/15/13	S. Higgins	Follow up meeting with J. Nixon relative to research and review of additional cases relating to accountant's duties	B300	B310	1.20
07/15/13	S. Higgins	Follow up emails and telephone calls with B. Lamping and C. Schenk relative to possible claims against accountants	B300	B310	0.30
07/15/13	K. Kraft	Discussions with C. Schenk re offsetting claims	B300	B310	0.10
07/15/13	C. Schenk	Discussions re investor responses to notices of deficiency, draft of same	B300	B310	0.50
07/15/13	C. Schenk	Review vendor invoices and attention to receivership accounts (.8); discuss SFAR with A. Reagan (.1)	B100	B110	0.90
07/15/13	C. Schenk	Communications with Segue re investor participation in [REDACTED] financing (.2); attention to ASSF IRS notice and form (.2)	B200	B210	0.40
07/16/13	S. Higgins	Meetings with B. Lamping, C. Schenk and summer associates relative to assessment and evaluation of claims and offsetting counterclaims	B300	B310	2.60
07/16/13	S. Higgins	Review pertinent cases relative to professional liability claims	B300	B310	0.40
07/16/13	S. Higgins	Contact [REDACTED]	B300	B310	0.30
07/16/13	C. Kelly	Review comments on form discharge extension order parties	B100	B110	0.20

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Date	Atty	Description	Phase	Task	Hours
07/16/13	C. Kelly	Follow up with receiver and parties to confirm acceptability of order	B100	B110	0.10
07/16/13	K. Kraft	Discussions with C. Schenk re claims review	B300	B310	0.30
07/16/13	B. Lamping	Prepare for meeting with S. Higgins re update on analysis of claims against third parties	B100	B110	0.40
07/16/13	B. Lamping	Meet with C. Schenk re update on receivership activities and analysis of claims, and offset claims, involving third parties	B100	B110	0.90
07/16/13	B. Lamping	Meet with S. Higgins re preparation for case status meeting with C. Schenk	B100	B110	1.10
07/16/13	C. Schenk	Review vendor claim, follow up with questions	B100	B110	0.40
07/16/13	C. Schenk	Discuss next steps in responding to claims with K. Kraft and preliminary outline of same	B300	B310	0.60
07/16/13	C. Schenk	Complete and return IRS form re ASSF	B200	B210	0.20
07/16/13	C. Schenk	Meet with S. Higgins, B. Lamping and summer interns to discuss research, facts, claims, strategy and next steps (1.5); prepare summary of background information and deadlines for S. Higgins (.7); follow up continuation of meeting with S. Higgins (.5)	B300	B310	2.70
07/17/13	C. Kelly	Communications with counsel to trustee and other parties in case re submission of order on discharge extension effort	B100	B110	0.20
07/17/13	K. Kraft	Review emails from C. Schenk re claims process	B300	B310	0.10
07/17/13	C. Schenk	Review investor communications and discuss response with K. Kraft	B300	B310	0.20
07/17/13	C. Schenk	Discuss claims issues with counsel and prepare follow up email (.8); review and discuss billing and invoice with A. Reagan (.5); communications with ██████████ re requested records (.3); communications with M. Darrough re CGL issues (.2)	B100	B110	1.80
07/17/13	C. Schenk	Contact ██████████ re ██████████	B200	B210	0.10

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/18/13	K. Kraft	Review and respond to correspondence re questions on claims	B300	B310	0.20
07/18/13	K. Kraft	Discussions with C. Schenk re Integrien distribution (.3); discussions with C. Schenk re responses to investors on notices of deficiencies (.3)	B100	B110	0.60
07/18/13	C. Schenk	Prepare response to multiple investors re notice of deficiency (.7); telephone conference with J. Ashcroft, discuss same with K. Kraft (.3); review GIII document request options, discuss with K. Kraft (.4)	B300	B310	1.40
07/18/13	C. Schenk	Telephone conference with [REDACTED] (.3); begin researching [REDACTED] (.5); attention to [REDACTED] (.2)	B200	B210	1.00
07/18/13	C. Schenk	Communications with A. Reagan re SFAR, coordinate with USB	B100	B110	0.20
07/19/13	C. Kelly	Telephone conference with D. Sosne re approval and submission of order without hearing	B100	B110	0.10
07/19/13	C. Schenk	Communication with potential counsel re claims, prepare background information for review and discussion	B100	B110	0.80
07/19/13	C. Schenk	Telephone conference with CLA re asset disposition, research and provide background re same	B200	B210	0.90
07/19/13	C. Schenk	Communications with Parkside and investor claimants re distribution, follow up with CLA	B300	B310	0.60
07/22/13	S. Higgins	Review and respond to emails relative to tolling agreements	B300	B310	0.30
07/22/13	C. Kelly	Review and forward order re extension of deadline for discharge/dischargeability (.2); telephone call from D. Sosne re future of case (.3)	B100	B110	0.50
07/22/13	B. Lamping	Telephone call with J. King re response to receiver's offer to enter into a tolling agreement with UHY	B100	B110	0.40
07/22/13	C. Reid	Conference with C. Schenk [REDACTED]	B100	B110	0.30

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/22/13	C. Schenk	Review investor communications in Receivership email (.6); respond to investors re notices of deficiency (.3); preliminary review of supplemental information provided by investors (.3); coordinate claims issues with counsel (.4)	B300	B310	1.60
07/22/13	C. Schenk	Discuss ██████████ with C. Reid (.4); follow up with M. Hecht (.1)	B200	B210	0.50
07/23/13	C. Kelly	Forward bankruptcy pleadings to receiver and calendar next hearing dates (.1); receive and forward inquiry from trustee re Morriss attorney with knowledge (.1)	B100	B110	0.20
07/23/13	K. Kraft	Update claims chart to reflect supplemental response of claimants	B300	B310	0.10
07/23/13	B. Lamping	Draft email to J. Trog re tolling agreement with Dixon Brown	B100	B110	0.20
07/23/13	B. Lamping	Telephone call with J. Trog re tolling agreement with Dixon Brown	B100	B110	0.20
07/23/13	C. Reid	Prepare analysis of method of winding down selected Acartha entities	B200	B220	1.60
07/23/13	C. Schenk	Attention to vendor invoices (.3); organize information for counsel pertaining to claims (.4); telephone conference with B. Levenson re status of proceeding (.5); communications with B. Lamping re tolling agreements (.1)	B100	B110	1.30
07/23/13	C. Schenk	Communication with ██████████ (.2); attention to issues pertaining to potential sale (.4); review bankruptcy order (.1)	B200	B210	0.70
07/24/13	B. Lamping	Draft email to J. Trog re tolling agreement with Dixon Brown	B100	B110	0.20
07/24/13	C. Schenk	Review ██████████ sale	B200	B210	0.30
07/25/13	C. Kelly	Respond to inquiry by D. Sosne re J. Wall	B100	B110	0.20
07/25/13	B. Lamping	Provide instructions to K. Sanocki re summer research assignment	B100	B110	0.20
07/25/13	C. Schenk	Attention to vendor invoices (.2); communication with B. Levenson (.1)	B100	B110	0.30

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/25/13	C. Schenk	Telephone conference with CLA re valuation issues (1.2); research file and provide follow up information to same (.4); follow up with C. Reid (.2); communications with C. Reid re ASSF matters (.2)	B200	B210	2.00
07/26/13	C. Schenk	Deposit mediation funds in AG account at Parkside, provide instructions re transfer of \$250k overage (.5); close account at Reliance, transfer residual Integrien monies to Parkside account (.2); coordinate research of summer associates re claims, discuss and review same with K. Sanocki (.9); communication with SEC re status (.1); communications with counsel re potential claims (.3)	B100	B110	2.00
07/26/13	C. Schenk	Telephone conference with C. Kelly re bankruptcy matters	B200	B210	0.30
07/29/13	S. Higgins	Meet with B. Lamping relative to potential claims against accountants and review of transcript summaries	B300	B310	0.50
07/29/13	K. Kraft	Discuss summer associate research with C. Schenk (0.2); discuss parameters of [REDACTED]	B100	B110	0.40
07/29/13	B. Lamping	research with T. Black (0.2) Review memorandum prepared by K. Sanocki re analysis of claims [REDACTED]	B100	B110	0.50
07/29/13	B. Lamping	Meet with S. Higgins re case update and analysis of claims [REDACTED]	B100	B110	0.40
07/29/13	B. Lamping	Meet with summer associates re update on research assignments	B100	B110	0.30
07/29/13	C. Reid	Conference with C. Schenk re [REDACTED]	B100	B120	0.30
07/29/13	C. Schenk	Coordinate research pertaining to claims, discuss with K. Sanocki and B. Lamping (.3); telephone conference with J. Nixon (.2); communications with counsel (.2); attention to cash management (.2)	B100	B110	0.90

Invoice

Payment Due Upon Receipt

September 16, 2013
 Invoice #2545812
 Page 11

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/29/13	C. Schenk	Communications with prospective [REDACTED] (.2); discuss same with C. Reid (.3); follow up with portfolio concern to request audited financials (.1)	B200	B210	0.60
07/29/13	C. Schenk	Telephone conference with K. Kraft re status of claims process and next steps	B300	B310	0.30
07/30/13	J. Black	NO CHARGE Legal research and analysis re [REDACTED]	B300	B310	1.10
07/30/13	K. Kraft	Draft email correspondence to C. Schenk re claims review checklist	B300	B310	0.20
07/30/13	K. Kraft	NO CHARGE Review emails from C. Schenk re fee application	B300	B310	0.10
07/30/13	C. Schenk	Communications with A. Reagan re SFAR (.2); attention to investor confidentiality re invoices and prepare redactions (1.0)	B100	B110	1.20
07/30/13	C. Schenk	Communications responding to investors re notice of deficiency	B300	B310	0.80
07/30/13	C. Schenk	Telephone conference with [REDACTED], research file to confirm holdings and sale price (.8); follow up communications with C. Reid (.2); transfer Reliance funds to Parkside to close out account and draft letter re same (.2); communications with B. Holland re ASFI managing member issues, research re same (.5); communications with CLA re tax returns (.2); review documents for wind up plan re inactive entities (.6)	B200	B210	2.50
07/30/13	C. Schenk	NO CHARGE Prepare sixth interim fee application (1.4); review related exhibits and materials (.6)	B100	B110	2.00
07/31/13	J. Black	NO CHARGE Legal research and analysis re [REDACTED]	B300	B310	3.20
07/31/13	S. Higgins	Review and respond to emails from B. Lamping relative to tolling agreements	B300	B310	0.30

Invoice

Payment Due Upon Receipt

September 16, 2013
 Invoice #2545812
 Page 12

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/31/13	K. Kraft	Compile claims review notes on [REDACTED] claim for C. Schenk	B300	B310	0.30
07/31/13	K. Kraft	NO CHARGE Review fee application	B300	B310	0.50
07/31/13	B. Lamping	Correspondence with counsel for Acartha officers re tolling agreements	B100	B110	0.40
07/31/13	C. Schenk	NO CHARGE Edit fee application, review exhibits and submit to SEC	B100	B110	0.50
07/31/13	C. Schenk	Attention to cash management, transfer funds from AG account at Parkside	B200	B210	0.30
07/31/13	C. Schenk	Preliminary review of supplemental submissions of claimants (.3); telephone conference with B. Holland re [REDACTED] (.4)	B300	B310	0.70
07/31/13	C. Schenk	Review summary analysis re claims, discuss related issue with B. Lamping	B100	B110	0.60

Total Hours 156.80

Amount For Services \$58,975.00

For Cash Outlays:

07/15/13	NO CHARGE For conversion of files to litigation-ready format for June, 2013	\$22.00
07/15/13	NO CHARGE For document management services related to incoming and outgoing production for June, 2013	\$280.00
	For postage	\$2.64
	For reproduction charges	\$108.00
	For on-line docket review	\$18.40
	For local cab charges	\$50.55

Amount For Cash Outlays \$481.59

Invoice

Payment Due Upon Receipt

September 16, 2013
 Invoice #2545812
 Page 13

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
S. Higgins	14.10	\$510.00	\$7,191.00
C. Kelly	1.90	\$415.00	\$788.50
C. Reid	5.50	\$455.00	\$2,502.50
C. Schenk	65.50	\$430.00	\$28,165.00
<hr/>			
Subtotal for Partner	87.00	\$444.22	\$38,647.00
K. Kraft	39.30	\$350.00	\$13,755.00
B. Lamping	10.40	\$260.00	\$2,704.00
<hr/>			
Subtotal for Associate	49.70	\$331.17	\$16,459.00
J. Black	4.30	\$220.00	\$946.00
<hr/>			
Subtotal for Law Clerk	4.30	\$220.00	\$946.00
E. Hundley	15.80	\$185.00	\$2,923.00
<hr/>			
Subtotal for Legal Assistant (paralegals and other legal support personnel)	15.80	\$185.00	\$2,923.00
<hr/>			
Total All Classes	156.80	\$376.12	\$58,975.00

For Services	\$58,975.00
Less No Charge Entries	-2,651.00
Less 15% Discount	-8,448.60
 Amount For Services	 47,875.40
Less No Charge Entries	-302.00
 Amount For Cash Outlays	 179.59

TOTAL DUE	\$48,054.99
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Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 2545812

Invoice Date: 09/16/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-102286				
TOTAL LEGAL FEES:	156.80	\$47,875.40	3,135.60	\$916,333.80
TOTAL DISBURSEMENTS:		\$481.59		\$31,390.71
TOTAL LEGAL FEES & DISB:		\$48,356.99		\$947,724.51

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
102	For postage	\$2.64	\$805.64
106	For reproduction charges	\$108.00	\$5,414.08
107	For outside copy charge	\$0.00	\$422.22
108	For color reproduction charges	\$0.00	\$309.12
109	For overnight delivery service	\$0.00	\$3,460.56
117	For oversize copies	\$0.00	\$68.25
127	For local courier service	\$0.00	\$506.06
150	For on-line docket review	\$18.40	\$43.08
300	Messenger services to file or obtain documents in court	\$0.00	\$15.00
307	For local cab charges	\$50.55	\$92.19
327	For expenses	\$0.00	\$9.99
365	For database management services	\$0.00	\$0.00
367	For meal expenses	\$0.00	\$1,124.74
375	For hard drives	\$0.00	\$138.87
383	For travel expenses	\$0.00	\$5,971.81
402	For airfare	\$0.00	\$4,238.10
410	For certified copies	\$0.00	\$3,924.00
419	For court costs	\$0.00	\$66.00
422	For filing fees	\$0.00	\$4,459.00
435	For publication costs	\$0.00	\$20.00
466	For conversion of files to litigation-ready format	\$22.00	\$22.00
558	For document management services	\$280.00	\$280.00
TOTAL DISBURSEMENTS:		\$481.59	\$31,390.71

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Buchholz, E	0.00	0.00	0.00	6.20	3,162.00
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	510.00	14.10	7,191.00	295.70	150,807.00
Kelly, C	415.00	1.90	788.50	154.90	64,283.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Reid, C	455.00	5.50	2,502.50	108.60	49,413.00
Schenk, C	430.00	65.50	28,165.00	1,170.60	503,358.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
TOTAL Partner:	444.21	87.00	\$38,647.00	1,921.30	\$853,493.50
 <u>Associate</u>					
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Kraft, K	350.00	39.30	13,755.00	490.10	171,535.00
Lamping, B	260.00	10.40	2,704.00	95.50	24,830.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Trame, B	0.00	0.00	0.00	0.50	120.00
TOTAL Associate:	331.16	49.70	\$16,459.00	677.40	\$219,195.00
 <u>Law Clerk</u>					
Black, J	220.00	4.30	946.00	8.10	1,782.00
TOTAL Law Clerk:	220.00	4.30	\$946.00	8.10	\$1,782.00
 <u>Legal Assistant (paralegals and other legal support personnel)</u>					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Choi, M	0.00	0.00	0.00	74.90	16,478.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	185.00	15.80	2,923.00	108.00	19,980.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	0.00	0.00	0.00	13.40	2,613.00
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetzte, A	0.00	0.00	0.00	57.10	6,281.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acariba Group Receivership
 C/M Firm No: 54464-102286

Page: 3

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Weber, H	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>159.90</u>	<u>27,183.00</u>
TOTAL Legal Assistant (paralegals and other legal support personnel):	185.00	15.80	\$2,923.00	525.80	\$89,809.50
Subtotal Legal Fees:		156.80	\$58,975.00	3,132.60	\$1,164,280.00
Less Discount:			-11,099.60		-247,946.20
TOTAL LEGAL FEES:			\$47,875.40		\$916,333.80

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
B-Financial Restructuring-Bankruptcy					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
TOTAL :		0.00	\$0.00	4.90	\$2,107.00
B50-Banruptcy: Creditor or Debtor					
B110	Case Administration	60.80	\$23,597.50	2,123.50	\$785,328.00
B120	Asset Analysis and Recovery	16.10	\$3,059.50	141.70	\$40,452.50
B130	Asset Disposition	0.00	\$0.00	91.60	\$24,115.00
B210	Business Operations	18.70	\$8,041.00	507.20	\$213,342.50
B220	Employee Benefits/Pensions	1.60	\$728.00	1.90	\$881.00
B310	Claims Administration and Objections	59.60	\$23,549.00	264.60	\$97,968.00
TOTAL Claims and Plan:		156.80	\$58,975.00	3,130.50	\$1,162,087.00
L06-Investigation/Discovery/Analysis					
L06.900	Organization for Information	0.00	\$0.00	0.20	\$86.00
TOTAL :		0.00	\$0.00	0.20	\$86.00
Subtotal Legal Fees:		156.80	\$58,975.00	3,135.60	\$1,164,280.00
Less Discount			\$-11,099.60		-247,946.20
TOTAL LEGAL FEES 54464-102286			\$47,875.40		\$916,333.80



September 16, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2545812

\$48,356.99

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP

REDACTED
Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

 September 16, 2013
 Invoice #2545809

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

 U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

 Litigation Defense
 TC File: 54464 / 104425

Date	Atty	Description	Phase	Task	Hours
07/09/13	C. Schenk	Telephone conference with T. Albus and follow up written request to same for information (.8); review interview reports in preparation for document requests to T. Albus (1.9); telephone conference with T. O'Shaughnessy re final expenses and distribution, research file to provide follow up information (.9)	L100	L190	3.60
07/15/13	C. Schenk	Review expenses to finalize Integrien distribution amounts and general ledger (.6); communications with CLA (.5); review related time entries (.9)	L100	L120	2.00
07/16/13	C. Schenk	Meet with T. O'Shaughnessy to finalize expenses and other numbers tied to distribution of funds to claimants	L100	L190	1.60

Invoice

**Exhibit
D-1B**

Payment Due Upon Receipt

September 16, 2013
 Invoice #2545809
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/17/13	C. Schenk	Telephone conference with Reliance and follow up with CLA re bank account (.3); review account information and distribution analysis to split payments between accounts (.9); prepare written summary of same (.4); contact USB and Parkside re wire transfers (.2); review ██████████ documents gathered by M. Choi (.9)	L100	L190	2.70
07/18/13	C. Schenk	Attention to wire transfers	L100	L160	0.30
07/22/13	C. Schenk	Follow up on distribution details, communication with CLA to confirm amounts	L100	L190	0.30
07/23/13	C. Schenk	Communications with claimants re distributions, organize materials for IA wire transfers from Reliance	L100	L190	1.80
07/24/13	C. Schenk	Attention to distributions, meet at Reliance Bank to effectuate IA transfers, research missing information not supplied by investors	L100	L190	1.80
07/25/13	C. Schenk	Attention to distributions	L100	L120	0.20
07/26/13	C. Schenk	Coordinate distributions with claimants	L100	L190	0.30
07/29/13	C. Schenk	Prepare wire transfer instructions for IA at USB (.8); meet with wire transfer agent at same to review instructions and effectuate transfer (.5); follow up with investor representatives (.2); draft IA II instructions (.5); follow up with ██████████ re missing information (.2)	L100	L190	2.20
07/31/13	C. Schenk	Attention to IA II wire transfer from Parkside	L100	L190	0.30
Total Hours					17.10
Amount For Services					\$7,353.00

Invoice

Payment Due Upon Receipt

September 16, 2013
 Invoice #2545809
 Page 3

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
C. Schenk	17.10	\$430.00	\$7,353.00
----- Subtotal for Partner	17.10	\$430.00	\$7,353.00
<u>Total All Classes</u>	<u>17.10</u>	<u>\$430.00</u>	<u>\$7,353.00</u>

For Services	\$7,353.00
Less 15% Discount	-1,102.95
Amount For Services	6,250.05

TOTAL DUE	\$6,250.05
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Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Litigation Defense

Invoice No.: 2545809
Invoice Date: 09/16/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-104425				
TOTAL LEGAL FEES:	17.10	\$6,250.05	1,349.50	\$426,053.77
TOTAL DISBURSEMENTS:		\$0.00		\$4,331.05
TOTAL LEGAL FEES & DISB:		\$6,250.05		\$430,384.82

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Amount	Amount	Amount	Amount
102	For postage	\$0.00		\$5.70	
106	For reproduction charges	\$0.00		\$195.76	
108	For color reproduction charges	\$0.00		\$19.95	
367	For meal expenses	\$0.00		\$330.66	
383	For travel expenses	\$0.00		\$1,081.81	
389	For transportation expenses	\$0.00		\$877.57	
402	For airfare	\$0.00		\$1,819.60	
TOTAL DISBURSEMENTS:		\$0.00		\$4,331.05	

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	0.00	0.00	0.00	7.40	2,960.00
Farrell, D	0.00	0.00	0.00	0.90	418.50
Higgins, S	0.00	0.00	0.00	501.80	255,918.00
Kelly, C	0.00	0.00	0.00	0.60	249.00
Reid, C	0.00	0.00	0.00	10.10	4,595.50
Schenk, C	430.00	17.10	7,353.00	309.20	132,956.00
TOTAL Partner:	430.00	17.10	\$7,353.00	830.00	\$397,097.00
<u>Associate</u>					
Burke, B	0.00	0.00	0.00	2.10	619.50
Hellmich, J	0.00	0.00	0.00	3.70	758.50
Kraft, K	0.00	0.00	0.00	84.50	29,575.00
Lamping, B	0.00	0.00	0.00	195.10	50,726.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Mangian, D	0.00	0.00	0.00	3.50	840.00
Reese, R	0.00	0.00	0.00	3.40	697.00
TOTAL Associate:	0.00	0.00	\$0.00	292.30	\$83,216.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Brooks, L	0.00	0.00	0.00	10.50	1,155.00
Choi, M	0.00	0.00	0.00	4.60	1,012.00
Muzzarelli, J	0.00	0.00	0.00	132.20	20,491.00
Parrish, M	0.00	0.00	0.00	0.60	108.00
Schuette, A	0.00	0.00	0.00	28.80	3,168.00
Weber, H	0.00	0.00	0.00	50.50	8,585.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	0.00	0.00	\$0.00	227.20	\$34,519.00
Subtotal Legal Fees:		17.10	\$7,353.00	1,349.50	\$514,832.00
Less Discount:			-1,102.95		-88,778.23
TOTAL LEGAL FEES:			\$6,250.05		\$426,053.77

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
B50-Banruptcy: Creditor or Debtor					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	156.20	\$49,781.00
B50.02	Asset Analysis and Recovery	0.00	\$0.00	3.70	\$923.00
B50.05	Executory contract issues	0.00	\$0.00	1.60	\$688.00
TOTAL :		0.00	\$0.00	161.50	\$51,392.00
L01-Matter Open					
L110	Fact Investigation/Development	0.00	\$0.00	29.50	\$11,101.00
L120	Analysis/Strategy	0.00	\$0.00	4.50	\$2,271.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	34.00	\$13,372.00
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	11.80	\$5,977.50
L120	Analysis/Strategy	0.00	\$0.00	2.60	\$1,151.00
L120	Analysis/Strategy	0.00	\$0.00	4.10	\$1,045.00
L120	Analysis/Strategy	0.00	\$0.00	18.90	\$8,117.50
L120	Analysis/Strategy	0.00	\$0.00	3.10	\$693.50
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$77.50
L120	Analysis/Strategy	0.00	\$0.00	2.30	\$718.50
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	43.30	\$17,780.50
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	46.00	\$17,134.50
L410	Fact Witnesses	0.00	\$0.00	3.20	\$1,632.00
L110	Fact Investigation/Development	0.00	\$0.00	0.90	\$234.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	28.00	\$11,738.00
L130	Experts/Consultants	0.00	\$0.00	1.60	\$688.00
L110	Fact Investigation/Development	0.00	\$0.00	2.30	\$805.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	82.00	\$32,231.50
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	28.00	\$13,037.50
L310	Written Discovery	0.00	\$0.00	1.40	\$634.00
L210	Pleadings	0.00	\$0.00	0.20	\$102.00
TOTAL Pre-Trial Pleadings and Motions:		0.00	\$0.00	29.60	\$13,773.50
L05-Ongoing Reporting and Communication					

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.20	\$528.50
L05.110	Budgeting Work and Communications	0.00	\$0.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	8.80	\$3,784.00	65.70	\$28,083.50
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	4.80	\$2,348.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	60.60	\$26,603.00
L190	Other Case Assessment, Development and Administration	5.80	\$2,494.00	98.90	\$36,943.50
TOTAL Case Assessment, Development and Administration:		14.60	\$6,278.00	232.10	\$94,893.50
L06-Investigation/Discovery/Analysis					
L390	Other Discovery	0.00	\$0.00	37.30	\$17,489.00
L390	Other Discovery	0.00	\$0.00	46.30	\$8,328.00
L310	Written Discovery	0.00	\$0.00	1.20	\$612.00
L310	Written Discovery	0.00	\$0.00	0.90	\$459.00
L310	Written Discovery	0.00	\$0.00	5.20	\$1,352.00
L320	Document Production	0.00	\$0.00	0.10	\$51.00
L350	Discovery Motions	0.00	\$0.00	2.20	\$1,122.00
L310	Written Discovery	0.00	\$0.00	8.70	\$3,118.00
L310	Written Discovery	0.00	\$0.00	0.60	\$290.00
L320	Document Production	0.00	\$0.00	7.80	\$3,438.00
L310	Written Discovery	0.00	\$0.00	0.20	\$34.00
L390	Other Discovery	0.00	\$0.00	0.30	\$153.00
L330	Depositions	0.00	\$0.00	79.60	\$34,842.00
L330	Depositions	0.00	\$0.00	73.00	\$28,155.00
L330	Depositions	0.00	\$0.00	40.00	\$19,150.00
L330	Depositions	0.00	\$0.00	112.70	\$53,955.50
L330	Depositions	0.00	\$0.00	33.30	\$16,687.00
L330	Depositions	0.00	\$0.00	45.10	\$18,849.50
L120	Analysis/Strategy	0.00	\$0.00	14.80	\$4,615.00
L120	Analysis/Strategy	0.20	\$86.00	95.40	\$20,179.50
L120	Analysis/Strategy	2.00	\$860.00	13.20	\$5,135.00
L120	Analysis/Strategy	0.00	\$0.00	20.80	\$5,504.50
L310	Written Discovery	0.00	\$0.00	0.10	\$51.00
L310	Written Discovery	0.00	\$0.00	1.10	\$561.00
L310	Written Discovery	0.00	\$0.00	1.30	\$663.00
L140	Document/File Management	0.00	\$0.00	68.60	\$25,046.00
L140	Document/File Management	0.00	\$0.00	2.00	\$390.00
L140	Document/File Management	0.00	\$0.00	0.40	\$68.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
 C/M Firm No: 54464-104425

Page: 5

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
TOTAL Case Assessment, Development and Administration:		2.20	\$946.00	712.20	\$270,298.00
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	0.00	\$0.00	1.50	\$765.00
L250	Other Written Motions and Submissions	0.00	\$0.00	39.10	\$14,855.00
L250	Other Written Motions and Submissions	0.00	\$0.00	10.90	\$3,812.00
TOTAL Pre-Trial Pleadings and Motions:		0.00	\$0.00	51.50	\$19,432.00
L08-Trial Preparation					
L440	Other Trial Preparation and Support	0.00	\$0.00	3.00	\$1,530.00
TOTAL Trial Preparation and Trial:		0.00	\$0.00	3.00	\$1,530.00
L09-Mediation and Settlement					
L160	Settlement/Non-Binding ADR	0.30	\$129.00	0.30	\$129.00
TOTAL Case Assessment, Development and Administration:		0.30	\$129.00	0.30	\$129.00
Subtotal Legal Fees:		17.10	\$7,353.00	1,349.50	\$514,832.00
Less Discount			\$-1,102.95		-88,778.23
TOTAL LEGAL FEES 54464-104425			\$6,250.05		\$426,053.77



September 16, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2545809

\$6,250.05

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP

REDACTED
Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

 September 16, 2013
 Invoice #2545810

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

 U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

 Morriss Holdings, LLC
 TC File: 54464 / 105756

Date	Atty	Description	Phase	Task	Hours
07/22/13	S. Higgins	Review and revise draft motion for default	L200	L250	0.30
07/22/13	B. Lamping	Review filings in SEC proceeding and determine whether receiver can use evidence in that matter to support motion for default judgment	L200	L250	1.10
07/22/13	B. Lamping	Draft memorandum in support of motion for default judgment	L200	L250	1.60
07/22/13	B. Lamping	Draft affidavit of C. Schenk in support of motion for default judgment	L200	L250	0.50
07/22/13	J. Muzzarelli	Receive instructions re calculation of interest to date on note for case against Morriss Holdings	L200	L250	0.20
07/22/13	C. Schenk	Communications with B. Lamping re default judgment	L100	L190	0.10
07/23/13	B. Lamping	Draft memorandum in support of motion for default judgment	L200	L250	0.30
07/23/13	B. Lamping	Analyze deposition transcripts and obtain evidence for motion for default judgment	L100	L120	1.20
07/24/13	B. Lamping	Draft memorandum in support of motion for default judgment	L200	L250	0.60
07/24/13	J. Muzzarelli	Revise calculation of interest to date on note for case against Morriss Holdings	L200	L250	1.70

Invoice

Payment Due Upon Receipt

September 16, 2013

Invoice #2545810

Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/24/13	J. Muzzarelli	Research post judgment interest rate	L200	L250	0.20
07/25/13	B. Lamping	Review deposition transcripts from SEC proceeding and obtain evidence for motion for default judgment	L200	L250	0.40
07/26/13	S. Higgins	Review and respond to emails relative to motion for default	L100	L140	0.40
07/26/13	B. Lamping	Draft memorandum in support of motion for default judgment	L200	L250	0.40
07/26/13	C. Schenk	Review drafts of affidavits prepared by B. Lamping and discuss same	L200	L250	0.30
07/31/13	K. Kraft	Discussions with B. Lamping re C. Schenk affidavit for default judgment (0.1); send inserts for C. Schenk affidavit (0.2)	L100	L190	0.30
07/31/13	B. Lamping	Prepare affidavit of C. Schenk in support of motion for default judgment	L200	L250	0.70
Total Hours					10.30
Amount For Services					\$2,727.50
For Cash Outlays:					
For reproduction charges				\$8.64	
Amount For Cash Outlays					\$8.64

*Invoice**Payment Due Upon Receipt*

September 16, 2013
 Invoice #2545810
 Page 3

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
S. Higgins	0.70	\$510.00	\$357.00
C. Schenk	0.40	\$430.00	\$172.00
----- Subtotal for Partner	1.10	\$480.91	\$529.00
K. Kraft	0.30	\$350.00	\$105.00
B. Lamping	6.80	\$260.00	\$1,768.00
----- Subtotal for Associate	7.10	\$263.80	\$1,873.00
J. Muzzarelli	2.10	\$155.00	\$325.50
----- Subtotal for Legal Assistant (paralegals and other legal support personnel)	2.10	\$155.00	\$325.50
Total All Classes	10.30	\$264.81	\$2,727.50

For Services	\$2,727.50
Less 15% Discount	-409.13
 Amount For Services	 2,318.37
Amount For Cash Outlays	8.64

TOTAL DUE	\$2,327.01
------------------	-------------------

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Morriss Holdings, LLC

Invoice No.: 2545810
Invoice Date: 09/16/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
54464-105756	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	10.30	\$2,318.37	62.20	\$15,841.67
TOTAL DISBURSEMENTS:		\$8.64		\$179.44
TOTAL LEGAL FEES & DISB:		\$2,327.01		\$16,021.11

ANALYSIS OF DISBURSEMENTS:

		THIS BILL		CUMULATIVE TOTALS	
Task Code	Task Description			Amount	Amount
106	For reproduction charges			\$8.64	\$179.44
TOTAL DISBURSEMENTS:				\$8.64	\$179.44

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	0.00	0.00	0.00	0.40	160.00
Higgins, S	510.00	0.70	357.00	8.00	4,080.00
Schenk, C	430.00	0.40	172.00	8.80	3,784.00
TOTAL Partner:	480.90	1.10	\$529.00	17.20	\$8,024.00
<u>Associate</u>					
Kraft, K	350.00	0.30	105.00	0.30	105.00
Lamping, B	260.00	6.80	1,768.00	34.10	8,866.00
TOTAL Associate:	263.80	7.10	\$1,873.00	34.40	\$8,971.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Muzzarelli, J	155.00	2.10	325.50	10.10	1,565.50
Weber, H	0.00	0.00	0.00	0.50	85.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	155.00	2.10	\$325.50	10.60	\$1,650.50
Subtotal Legal Fees:		10.30	\$2,727.50	62.20	\$18,645.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
 C/M Firm No: 54464-105756

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Less Discount:			-409.13		-2,803.83
TOTAL LEGAL FEES:			\$2,318.37		\$15,841.67

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
C/M Firm No: 54464-105756

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		----- THIS BILL -----		----- CUMULATIVE TOTALS -----	
		Hours	Amount	Hours	Amount
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$160.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	0.40	\$160.00
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	1.30	\$372.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.50	\$390.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	2.80	\$762.00
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	17.00	\$5,495.00
L210	Pleadings	0.00	\$0.00	4.00	\$730.00
	TOTAL Pre-Trial Pleadings and Motions:	0.00	\$0.00	21.00	\$6,225.00
L05-Ongoing Reporting and Communication					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	2.20	\$847.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.60	\$258.00
L190	Other Case Assessment, Development and Administration	0.40	\$148.00	4.80	\$1,853.00
	TOTAL Case Assessment, Development and Administration:	0.40	\$148.00	7.60	\$2,958.00
L06-Investigation/Discovery/Analysis					
L310	Written Discovery	0.00	\$0.00	0.30	\$78.00
L120	Analysis/Strategy	1.20	\$312.00	3.40	\$839.00
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$215.00
L120	Analysis/Strategy	0.00	\$0.00	1.70	\$442.00
L140	Document/File Management	0.40	\$204.00	0.40	\$204.00
	TOTAL Case Assessment, Development and Administration:	1.60	\$516.00	6.30	\$1,778.00
L07-Motions and Hearings					
L240	Dispositive Motions	0.00	\$0.00	1.50	\$458.00
L250	Other Written Motions and Submissions	8.30	\$2,063.50	20.90	\$5,653.50
L250	Other Written Motions and Submissions	0.00	\$0.00	0.90	\$443.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.80	\$208.00
	TOTAL Pre-Trial Pleadings and Motions:	8.30	\$2,063.50	24.10	\$6,762.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
 C/M Firm No: 54464-105756

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Subtotal Legal Fees:	10.30	\$2,727.50	62.20	\$18,645.50
Less Discount		\$-409.13		-2,803.83
TOTAL LEGAL FEES 54464-105756		\$2,318.37		\$15,841.67



September 16, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2545810 **\$2,327.01**

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053



Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP



REDACTED
Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

 September 16, 2013
 Invoice #2545811

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

 U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

 Acartha Interpleader
 TC File: 54464 / 111159

Date	Atty	Description	Phase	Task	Hours
07/02/13	C. Schenk	Telephone conference with M. Darrough to discuss status of settlement	L100	L190	0.20
07/03/13	S. Higgins	Telephone call from M. Jacobs	L100	L190	0.20
07/09/13	S. Higgins	Preliminary review of settlement documents	L100	L160	0.30
07/10/13	S. Higgins	Review and respond to emails and final review of settlement documents	L100	L160	0.60
07/11/13	S. Higgins	Review and respond to emails from counsel for Chubb relative to settlement	L100	L160	0.40
07/15/13	M. Darrough	Review communications re payout and obtain W-9 form for purposes of same	L100	L190	0.30
07/15/13	S. Higgins	Review and respond to emails from counsel for Chubb relative to court approval and entry of order disbursing fees	L200	L250	0.30
07/15/13	C. Schenk	Discussions with M. Darrough re status and preparation of W-9, follow up re same	L100	L190	0.30
07/17/13	S. Higgins	Review and respond to emails relative to court order approving payment, including review of order	L200	L250	0.30
07/17/13	C. Schenk	Review and finalize letter and W-9 for payment	L100	L190	0.20

Invoice

Payment Due Upon Receipt

September 16, 2013
 Invoice #2545811
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
07/25/13	C. Schenk	Review check received from M. Darrough and letter for deposit	L100	L190	0.20

Total Hours 3.30

Amount For Services \$1,578.00

For Cash Outlays:

07/22/13	For meal expenses for lunch during Acartha Interpleader Mediation on June 19, 2013; VENDOR: TGI Friday's; INVOICE#: 1112; DATE: 6/19/2013	\$153.99
07/22/13	For meal expenses during Acartha Interpleader Mediation on June 20, 2013; VENDOR: Bogart's Smokehouse; INVOICE#: AG0315090; DATE: 6/20/2013	\$137.57
07/23/13	For meal expenses re lunch during mediation; VENDOR: SAM'S Club; INVOICE#: AG0315163; DATE: 7/23/2013	\$5.54

Amount For Cash Outlays \$297.10

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
M. Darrough	0.30	\$400.00	\$120.00
S. Higgins	2.10	\$510.00	\$1,071.00
C. Schenk	0.90	\$430.00	\$387.00
Subtotal for Partner	3.30	\$478.18	\$1,578.00
Total All Classes	3.30	\$478.18	\$1,578.00

For Services \$1,578.00
 Less 15% Discount -236.70

Amount For Services 1,341.30
 Amount For Cash Outlays 297.10

TOTAL DUE	\$1,638.40
------------------	-------------------

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Interpleader

Invoice No.: 2545811
Invoice Date: 09/16/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-111159				
TOTAL LEGAL FEES:	3.30	\$1,341.30	125.50	\$47,243.00
TOTAL DISBURSEMENTS:		\$297.10		\$299.58
TOTAL LEGAL FEES & DISB:		\$1,638.40		\$47,542.58

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Amount	Amount	Amount	Amount
106	For reproduction charges	\$0.00		\$2.48	
367	For meal expenses	\$297.10		\$297.10	
TOTAL DISBURSEMENTS:		\$297.10		\$299.58	

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	400.00	0.30	120.00	50.00	20,000.00
Higgins, S	510.00	2.10	1,071.00	50.20	25,602.00
Schenk, C	430.00	0.90	387.00	20.00	8,600.00
TOTAL Partner:	478.18	3.30	\$1,578.00	120.20	\$54,202.00
<u>Associate</u>					
Lamping, B	0.00	0.00	0.00	5.30	1,378.00
TOTAL Associate:	0.00	0.00	\$0.00	5.30	\$1,378.00
Subtotal Legal Fees:		3.30	\$1,578.00	125.50	\$55,580.00
Less Discount:			-236.70		-8,337.00
TOTAL LEGAL FEES:			\$1,341.30		\$47,243.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Interpleader
C/M Firm No: 54464-111159

Page: 2

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
B50-Banruptcy: Creditor or Debtor					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	1.30	\$338.00
B50.07	Claims and claim litigation	0.00	\$0.00	0.30	\$153.00
TOTAL :		0.00	\$0.00	1.60	\$491.00
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	0.10	\$43.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	0.10	\$43.00
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	0.10	\$26.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	0.10	\$26.00
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	0.20	\$80.00
L210	Pleadings	0.00	\$0.00	3.80	\$1,938.00
TOTAL Pre-Trial Pleadings and Motions:		0.00	\$0.00	4.00	\$2,018.00
L05-Ongoing Reporting and Communication					
L190	Other Case Assessment, Development and Administration	0.20	\$86.00	0.80	\$326.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.40	\$160.00
L190	Other Case Assessment, Development and Administration	1.20	\$523.00	6.70	\$2,891.00
TOTAL Case Assessment, Development and Administration:		1.40	\$609.00	7.90	\$3,377.00
L06-Investigation/Discovery/Analysis					
L310	Written Discovery	0.00	\$0.00	4.20	\$2,142.00
L120	Analysis/Strategy	0.00	\$0.00	5.30	\$2,141.00
L120	Analysis/Strategy	0.00	\$0.00	0.70	\$292.00
L120	Analysis/Strategy	0.00	\$0.00	0.10	\$43.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	10.30	\$4,618.00
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	0.00	\$0.00	4.50	\$1,809.00
L250	Other Written Motions and Submissions	0.60	\$306.00	0.60	\$306.00
TOTAL Pre-Trial Pleadings and		0.60	\$306.00	5.10	\$2,115.00

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Interpleader
C/M Firm No: 54464-111159

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Motions:					
L09-Mediation and Settlement					
L160	Settlement/Non-Binding ADR	1.30	\$663.00	96.40	\$42,892.00
	TOTAL Case Assessment, Development and Administration:	1.30	\$663.00	96.40	\$42,892.00
	Subtotal Legal Fees:	3.30	\$1,578.00	125.50	\$55,580.00
	Less Discount		\$-236.70		-8,337.00
	TOTAL LEGAL FEES 54464-111159		\$1,341.30		\$47,243.00



September 16, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 2545811 **\$1,638.40**

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053



Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP



REDACTED
Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

 September 25, 2013
 Invoice #3003924

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

 U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

 Acartha Group Receivership
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
08/01/13	S. Higgins	Prepare for and meet with C. Schenk and summer associates relative to claims [REDACTED] (2.2); follow up meetings with B. Lamping relative to research (.5); review research materials (.5)	B300	B310	3.20
08/01/13	K. Kraft	Discussions with C. Schenk re claims review timing (.2); discussions with T. Black re claims research (.3)	B300	B310	0.50
08/01/13	B. Lamping	Prepare for and meet with S. Higgins and C. Schenk re updates on evaluation of claims [REDACTED]	B100	B110	2.20
08/01/13	B. Lamping	Review research prepared by summer associates re analysis of claims [REDACTED]	B100	B110	0.50
08/01/13	C. Schenk	Review research to prepare for meeting and follow up with related research (.8); meet with counsel to discuss claims issues and next steps (1.5); follow up with K. Sanocki (.2); communication with [REDACTED] (.2)	B100	B110	2.70
08/01/13	C. Schenk	Communication with investor re K-1	B200	B210	0.10

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**Exhibit
D-1E**
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September 25, 2013
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 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/01/13	C. Schenk	Review objections of claimants to determinations, research file re same and discuss with K. Kraft (.8); review claim to prepare for telephone call (.2); telephone conference with counsel for investor re notice of disallowance (.3)	B300	B310	1.30
08/02/13	K. Kraft	Discussions with T. Black re results of research on [REDACTED]	B100	B110	0.40
08/05/13	S. Higgins	Review, revise and send emails relative to draft affidavits in support of motion for default	B300	B310	0.30
08/05/13	C. Schenk	Meet with T. O'Shaughnessy to review tax matters pertinent to filings, coordinate information requests with multiple parties, including H. Weber, D. Paradoski at Reliance and B. Bratt (3.5); follow up with H. Weber re necessary documents (.1); communication with investor re K-1 (.1); preliminary review of final audit re [REDACTED] and follow up with CLA, C. Reid and [REDACTED] (.2)	B200	B210	3.90
08/05/13	C. Schenk	NO CHARGE Work on fee application (.3); coordinate with counsel re claims (.2)	B100	B110	0.50
08/05/13	H. Weber	Review documents in case logistics for a note from [REDACTED] to Acartha per C. Schenk's request	B300	B310	1.20
08/06/13	K. Kraft	Discussions with C. Schenk re J. Black research on [REDACTED]	B100	B110	0.20
08/06/13	C. Schenk	Meet with potential counsel re claims issues (1.5); research file and provide follow up information (.7); communications with [REDACTED] re review of claims issue, provide information to same (.4); attention to redactions of personal investor information (.9)	B100	B110	3.50

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/06/13	C. Schenk	Review incoming objections and supplemental filings (.4); coordinate timing and research with K. Kraft (.3); communication with B. Holland re ASFI (.1); follow up with CLA (.1)	B300	B310	0.90
08/06/13	C. Schenk	Review statements from Reliance and follow up with CLA (.2); telephone conference with [REDACTED] re valuation issues (1.1); attention to monthly bank statements, wire transfer confirmations and cash management (.5)	B200	B210	1.80
08/07/13	S. Higgins	Emails and discussion with B. Lamping relative to expert support and accountants claims	B300	B310	0.30
08/07/13	K. Kraft	Prepare motion to seal and proposed order for sixth fee application exhibits	B100	B130	0.30
08/07/13	K. Kraft	Review claims process order for timelines re objections	B300	B310	0.10
08/07/13	K. Kraft	NO CHARGE Review fee application exhibit redactions (1.2); finalize sixth fee application for filing (.2)	B100	B130	1.40
08/07/13	B. Lamping	Follow up with counsel for Acartha officers re tolling agreements	B100	B110	0.20
08/07/13	C. Schenk	Communications with E. Buchholz re footnote to returns, review and revise same and discuss with T. O'Shaughnessy (.9); review USB statements, direct transfer of Integrien Acquisition account (.4); close out Integrien accounts at Reliance (.4); communication with D. Brown re due to/from GL entries, review same and follow up with J. Trog (.5); prepare written response and follow up to T. O'Shaughnessy re open tax items (1.2); follow up with CLA re valuation questions (.2)	B200	B210	3.60
08/07/13	C. Schenk	Gather and review items for potential counsel pertaining to claims and coordinate with H. Weber (1.2); review authority pertaining to claims (.3)	B100	B110	1.50

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 Page 4

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/07/13	C. Schenk	Communications with claimants (.3); review decision pertaining to distribution methodology (.3)	B300	B310	0.60
08/07/13	H. Weber	Review working file for note from ██████████ to Acartha Technology Partners and MIC VII per C. Schenk's request	B300	B310	1.20
08/07/13	H. Weber	Review working file running searches for letters to investors and in particular any reference ██████████ C. Schenk's request	B300	B310	1.10
08/08/13	S. Higgins	Review recent case ██████████	B300	B310	0.30
08/08/13	C. Kelly	Respond to information and inquiry re possible assignment by SEC of claims or other workout of claims against Morriss	B100	B110	0.40
08/08/13	K. Kraft	Respond to claimant inquiry re allowed/disallowed portions of claim (.3); review and log claim objections and supplemental responses (.6)	B300	B310	0.90
08/08/13	K. Kraft	NO CHARGE Prepare fee application for filing (.4); file fee application (.9)	B300	B310	1.30
08/08/13	B. Lamping	Email correspondence with C. Schenk re claims analysis	B100	B110	0.30
08/08/13	C. Schenk	Telephone conference and other communications with investor claimants, summarize notes of call	B300	B310	0.30
08/08/13	C. Schenk	Review and gather information pertaining to claims (.9); review and analysis of documents pertinent to tax filings and K-1s, communications with H. Weber and T. O'Shaughnessy re same (1.7); provide information pertinent to wire transfer (.2); meet with USB banker to execute wire transfer to consolidate funds with Integrien Acquisition funds at Parkside (.4)	B100	B110	3.20
08/08/13	C. Schenk	NO CHARGE Review and execute declaration for fee application	B100	B110	0.20

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/08/13	H. Weber	Run searches in case logistics and sharefile for information re notes receivables for [REDACTED] and [REDACTED] and [REDACTED] for review	B300	B310	1.90
08/08/13	H. Weber	Run searches in case logistics and sharefile for information re [REDACTED] and email findings to C. Schenk for review	B300	B310	0.40
08/09/13	C. Kelly	Evaluate issues relating to [REDACTED]	B100	B110	0.60
08/09/13	K. Kraft	Prepare memorandum to C. Schenk re claims bar date deadlines (1.7); discussions with C. Schenk re claims issues (.7); review emails from C. Schenk re investor-claimant inquiries (.1)	B300	B310	2.50
08/09/13	C. Schenk	Telephone conference with K. Kraft re claims administration process (.7); telephone conference with investor (.4); telephone conference with C. Hanaway re SEC Receivership proceedings and agreement with BDM (.5); review K. Kraft summary re deadlines, review of claims information (.8)	B300	B310	2.40
08/09/13	C. Schenk	Communications with [REDACTED] prepare request for information to [REDACTED] communications re same (.4); communication with D. Brown re general ledger (.1)	B200	B210	0.50
08/12/13	S. Higgins	Review emails relative to consent and potential causes of action	B300	B310	0.20
08/12/13	K. Kraft	Review correspondence from C. Schenk re claims process, inquiries re deficiency notices (.4); coordinate entry of claim review forms into electronic database (.3); review claims process memorandum for C. Schenk (.3)	B300	B310	1.00

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/12/13	C. Schenk	Communication with T. O'Shaughnessy re status of returns (.1); research files for bank records needed for returns, follow up with CLA and H. Weber (.2)	B200	B210	0.30
08/12/13	C. Schenk	Communication with CLA re claims issues	B100	B110	0.10
08/12/13	C. Schenk	Telephone conference with investor claimant (.1); review claims data (.5); attention to deadlines, review K. Kraft memorandum, prepare analysis and response (.6)	B300	B310	1.20
08/13/13	S. Higgins	Emails to and from C. Schenk and B. Lamping relative to Morriss consent to judgment	B100	B110	0.30
08/13/13	K. Kraft	Prepare motion and proposed order to extend certain claims process deadlines (3.5); discussions with C. Schenk re investor inquiries on supplemental information for claims (.5); review certain investor claims per C. Schenk (.4)	B300	B310	4.40
08/13/13	K. Kraft	Discussions with C. Schenk re request to [REDACTED]	B100	B110	0.40
08/13/13	C. Schenk	Discuss claims and related process with K. Kraft (.9); communications with claimants (.3)	B300	B310	1.20
08/13/13	C. Schenk	Communications with [REDACTED] re requested documentation, follow up with [REDACTED] (.1); communications with [REDACTED] re board meeting (.2)	B200	B210	0.30
08/13/13	C. Schenk	Communication with [REDACTED] re claims, prepare summary (.8); discuss with potential counsel (.3); attention to PNC bank statements (.2); discuss sharefile system with M. Choi, preliminary review of available information (.4)	B100	B110	1.70
08/14/13	S. Higgins	Review and respond to emails relative to [REDACTED] and execution of tolling agreements	B300	B310	0.40

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/14/13	K. Kraft	Discussions with C. Schenk re motion for extension of time (.6); revise motion for extension of claims bar date deadlines (2.7); file motion for extension of claims bar date deadlines (.2)	B300	B310	3.50
08/14/13	B. Lamping	Correspondence with counsel for Acartha officers re tolling agreements	B100	B110	0.20
08/14/13	C. Schenk	Develop summary of [REDACTED] (.6); communication with several vendors re billing (.3); communications with C. Hanaway re [REDACTED] assistance, prepare written summary to same, follow up with counsel (1.2); attention to investor website (.1)	B100	B110	2.20
08/14/13	C. Schenk	Prepare motion to court re scheduling issues pertinent to claims process, multiple edits and revisions to same (.9); multiple communications with K. Kraft re same (.4)	B300	B310	1.30
08/14/13	C. Schenk	Review [REDACTED] materials in anticipation of Board meeting (.3); communications with [REDACTED] (.3)	B200	B210	0.60
08/15/13	C. Schenk	Communications with C. Reid re portfolio interests (.2); preliminary review of [REDACTED] documents (.3); communications with [REDACTED] re [REDACTED] interests (.2); communications with CLA re tax matters (.2); research re Integrien bank accounts, work on draft of letter (.6); review updated materials in preparation for meeting (.6); participate as observer in Board meeting for [REDACTED] (1.6); communications with C. Hanaway re BDM issues (.1)	B200	B210	3.80
08/16/13	E. Hundley	Sharedrive and claimant research per K. Kraft	B100	B120	5.30
08/16/13	K. Kraft	Discussions with E. Hundley re review of sharefile documents	B300	B310	0.60

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/16/13	K. Kraft	Communications from Florida attorney re entry of permanent injunction (.1); draft email to C. Schenk re communication with Florida attorney (.1)	B100	B110	0.20
08/16/13	C. Schenk	Communications re back up for Integrien tax filing (.2); telephone conference with consultant re valuation issues, review of related documents (.6)	B200	B210	0.80
08/16/13	C. Schenk	Communication with K. Kraft re inquiry of counsel	B300	B310	0.10
08/17/13	C. Schenk	Preliminary review of financial information and follow up with [REDACTED] (.3); summarize additional document requests to [REDACTED] re [REDACTED] (.2)	B200	B210	0.50
08/18/13	K. Kraft	Review T. Black's research on [REDACTED] (1.0); begin preparing memorandum summarizing T. Black's research (.4)	B100	B110	1.40
08/19/13	E. Hundley	Conference with K. Kraft re Sharefile review	B100	B120	0.10
08/19/13	K. Kraft	NO CHARGE Prepare notice of no objection and proposed order re sixth interim fee application	B300	B310	1.00
08/19/13	C. Reid	Review ASFI dissolution proposal and background materials	B100	B110	1.10
08/19/13	C. Schenk	Telephone conference with C. Hanaway re issues pertaining to BDM (1.1); follow up summary of notes re same (.3); discussions with accountant re analysis of claims (.3); follow up with Catherine re requested documents (.2); attention to investor website (.2)	B100	B110	2.10
08/19/13	C. Schenk	Review and analyze information pertaining to claims	B300	B310	0.80

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/19/13	C. Schenk	Telephone conference with C. Reid re ASFI and other issues (.3); preliminary review of information from [REDACTED], coordinate with CLA (.2); request update from [REDACTED] (.1); review information pertaining to tax filings re [REDACTED] (.3); communications with [REDACTED] pertaining to marketing potential (.2)	B200	B210	1.10
08/19/13	C. Schenk	NO CHARGE Follow up as to fee application	B100	B110	0.20
08/20/13	E. Hundley	Conferences with K. Kraft re extension filing and next steps	B100	B120	0.10
08/20/13	K. Kraft	NO CHARGE File notice of no objection to sixth fee application	B300	B310	0.30
08/20/13	K. Kraft	Prepare notice of no objection and proposed order for motion to extend claims bar date deadlines (.8); review [REDACTED] supplemental claim response (.5); log incoming supplemental claim response for [REDACTED] (.1)	B300	B310	1.40
08/20/13	C. Schenk	Telephone conference with J [REDACTED] re [REDACTED] (.5); follow up telephone call with [REDACTED] re same (.7); review [REDACTED] analysis and compare to historical information (.6) tax preparation work, review bank account information (.5)	B200	B210	2.30
08/20/13	C. Schenk	Attention to claims issues, coordinate accounting information	B200	B210	0.40
08/20/13	C. Schenk	Telephone conference with counsel for investor (.2); preliminary review of supplemental filings (.6)	B300	B310	0.80
08/21/13	K. Kraft	Finalize [REDACTED] memorandum	B100	B110	2.20
08/21/13	K. Kraft	Draft correspondence to C. Schenk re claims bar date motion	B300	B310	0.20
08/21/13	C. Schenk	Discuss procedures and responses with K. Kraft	B300	B310	0.20
08/21/13	C. Schenk	Preliminary review of K. Kraft research and communications re same	B100	B110	0.30
08/21/13	C. Schenk	Communications with CLA re valuation	B200	B210	0.20

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/22/13	E. Hundley	Review correspondence from K. Kraft re Judge's extension order	B100	B110	0.10
08/22/13	K. Kraft	Review communications from C. Schenk re [REDACTED] (.1); update memorandum on [REDACTED] (.8)	B100	B110	0.90
08/22/13	K. Kraft	Review communications from C. Schenk re claims bar date procedures (.1); review court's order granting extension of claims bar date (.3); coordinate posting and service of claims bar date extension order (.5);	B300	B310	0.90
08/22/13	C. Schenk	Telephone conference with [REDACTED] re claims issues	B100	B110	0.70
08/23/13	E. Hundley	Review correspondence from C. Schenk and conference with K. Kraft	B100	B120	0.10
08/23/13	C. Kelly	Review and forward sale summary pleadings to receiver	B100	B110	0.30
08/23/13	K. Kraft	Review additional materials re [REDACTED] [REDACTED] (1.0); discussions with C. Schenk re Gryphon II/Gryphon III accounts (.4)	B100	B110	1.40
08/23/13	K. Kraft	Discussions with K. Asbury re service of claims bar date amendment order	B300	B310	0.30
08/23/13	C. Schenk	Telephone conference re valuation issues with CLA (1.2); prepare for same (.5); telephone conference with [REDACTED] re [REDACTED] (.8); review information provided by [REDACTED] (.3); coordinate [REDACTED] information with C. Reid and Segue (.2)	B200	B210	3.00
08/23/13	C. Schenk	Preliminary review of supplemental filings by various claimants (.6); review new deadlines (.2)	B300	B310	0.80
08/26/13	C. Kelly	Review and forward bankruptcy filings to receiver	B100	B110	0.30
08/26/13	K. Kraft	Coordinate with K. Asbury re service of amended claims order on claimants	B300	B310	0.40

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/26/13	C. Schenk	Tax preparation and review returns, research Acartha account information, communication to D. Paradoski at Reliance (.8); telephone conference with CLA re same (.2)	B200	B210	1.00
08/26/13	C. Schenk	Preliminary review of supplemental information (.2); telephone conference with attorney from Locke Lord re claims deadline (.3); review narrative and information requests from ██████ re GIII investors (.2)	B300	B310	0.70
08/27/13	K. Kraft	Review criminal guilty plea agreement (.5); review orders entered on fee application and status reports (.5); discussions with C. Schenk re status of receivership (.2); coordinate posting of guilty plea agreement and fee application and status orders on receivership website (.2)	B100	B110	1.40
08/27/13	K. Kraft	Review and respond to C. Schenk request for motion on ASFI matter	B100	B110	0.20
08/27/13	C. Schenk	Tax preparation work, review Reliance statement, coordinate with CLA, review return information (1.8); summarize comments and questions, edit footnote (.7); review ASFI documentation provided by B. Holland, edit resolution (.7); discuss edits and procedures with B. Holland (.5); communications with K. Kraft re court approval of ASFI dissolution (.3); discuss handling of bankruptcy matters with C. Kelly (.2); review trustee sale information (.2)	B200	B210	4.40

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/27/13	C. Schenk	Communications with USAO re plea agreement (.2); review matter history, documents and plea (.6); attention to extranet site (.2); review court orders pertaining to Receivership report and activities, follow up with K. Kraft re list of same to ensure all approved, review summary (.4); communications with vendors re payments, respond to Segue concerns re holdback (.3); review account balance and confirm with USB, approve payments to vendors (.8)	B100	B110	2.50
08/27/13	C. Schenk	Review deadline and incoming materials (.3); discuss handling of supplemental materials (.3)	B300	B310	0.60
08/28/13	C. Kelly	Review and forward pleadings to receiver	B100	B110	0.20
08/28/13	K. Kraft	Prepare certificate of service of order amending claims bar date deadlines (.3); file certificate of service (.1); review supplemental responses to claims (.7)	B300	B310	1.10
08/28/13	C. Reid	Conference with C. Schenk re [REDACTED] status	B100	B110	0.40
08/28/13	C. Schenk	Analyze information re accounting information, prepare summary of same, summary of research pertaining to claims issues (1.4); communications with C. Hanaway D. Morris's request for cooperation, coordinate with C. Reid (.8)	B100	B110	2.20
08/28/13	C. Schenk	Tax preparation work (.6); summarize information for CLA and communications with same (.3); review information provided by [REDACTED], research file and prepare response to same (.9)	B200	B210	1.80
08/28/13	C. Schenk	Preliminary review of incoming supplemental claims information, process same, communications with counsel for claimants	B300	B310	0.80
08/29/13	C. Schenk	Communications with [REDACTED] and C. Hanaway re [REDACTED] (.2); coordination re K-1s (.2)	B200	B210	0.40

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
08/29/13	C. Schenk	Communication with claimants, process new supplemental information	B300	B310	0.20
08/30/13	C. Schenk	Review L. Ottolini message re documents and C. Hanaway withdrawal (.2); prepare response to L. Ottolini re document destruction, coordinate with counsel (.3); prepare for call with [REDACTED] re accounting issues, participate in call with potential counsel (1.9)	B100	B110	2.40

Total Hours 125.00

Amount For Services \$48,214.00

For Cash Outlays:

For postage	\$2.24	
For reproduction charges	\$159.84	
For color reproduction charges	\$3.36	
Amount For Cash Outlays		\$165.44

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U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	5.00	\$510.00	\$2,550.00
C. Kelly	1.80	\$415.00	\$747.00
C. Reid	1.50	\$455.00	\$682.50
C. Schenk	71.00	\$430.00	\$30,530.00
Subtotal for Partner	79.30	\$435.18	\$34,509.50
K. Kraft	30.80	\$350.00	\$10,780.00
B. Lamping	3.40	\$260.00	\$884.00
Subtotal for Associate	34.20	\$341.05	\$11,664.00
E. Hundley	5.70	\$185.00	\$1,054.50
H. Weber	5.80	\$170.00	\$986.00
Subtotal for Legal Assistant (paralegals and other legal support personnel)	11.50	\$177.43	\$2,040.50
Total All Classes	125.00	\$385.71	\$48,214.00

For Services	\$48,214.00
Less No Charge Entries	-1,787.00
Less 15% Discount	6,964.05

Amount For Services	39,462.95
Amount For Cash Outlays	165.44

TOTAL DUE	\$39,628.39
------------------	--------------------

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3003924
Invoice Date: 09/25/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-102286				
TOTAL LEGAL FEES:	125.00	\$39,462.95	3,133.30	\$918,176.35
TOTAL DISBURSEMENTS:		<u>\$165.44</u>		<u>\$31,088.71</u>
TOTAL LEGAL FEES & DISB:		\$39,628.39		\$949,265.06

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	<u>THIS BILL</u>	<u>CUMULATIVE TOTALS</u>
		Amount	Amount
102	For postage	\$2.24	\$805.64
106	For reproduction charges	\$159.84	\$5,414.08
107	For outside copy charge	\$0.00	\$422.22
108	For color reproduction charges	\$3.36	\$309.12
109	For overnight delivery service	\$0.00	\$3,460.56
117	For oversize copies	\$0.00	\$68.25
127	For local courier service	\$0.00	\$506.06
150	For on-line docket review	\$0.00	\$43.08
300	Messenger services to file or obtain documents in court	\$0.00	\$15.00
307	For local cab charges	\$0.00	\$92.19
327	For expenses	\$0.00	\$9.99
365	For database management services	\$0.00	\$0.00
367	For meal expenses	\$0.00	\$1,124.74
375	For hard drives	\$0.00	\$138.87
383	For travel expenses	\$0.00	\$5,971.81
402	For airfare	\$0.00	\$4,238.10
410	For certified copies	\$0.00	\$3,924.00
419	For court costs	\$0.00	\$66.00
422	For filing fees	\$0.00	\$4,459.00
435	For publication costs	\$0.00	\$20.00
466	For conversion of files to litigation-ready format	\$0.00	\$0.00
558	For document management services	\$0.00	\$0.00
TOTAL DISBURSEMENTS:		\$165.44	\$31,088.71

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Buchholz, E	0.00	0.00	0.00	6.20	3,162.00
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	510.00	5.00	2,550.00	295.70	150,807.00
Kelly, C	415.00	1.80	747.00	154.90	64,283.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Reid, C	455.00	1.50	682.50	108.60	49,413.00
Schenk, C	430.00	71.00	30,530.00	1,170.60	503,358.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
TOTAL Partner:	435.17	79.30	\$34,509.50	1,921.30	\$853,493.50
<u>Associate</u>					
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Kraft, K	350.00	30.80	10,780.00	490.10	171,535.00
Lamping, B	260.00	3.40	884.00	95.50	24,830.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Trame, B	0.00	0.00	0.00	0.50	120.00
TOTAL Associate:	341.05	34.20	\$11,664.00	677.40	\$219,195.00
<u>Law Clerk</u>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
TOTAL Law Clerk:	0.00	0.00	\$0.00	5.80	\$1,276.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Choi, M	0.00	0.00	0.00	74.90	16,478.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	185.00	5.70	1,054.50	108.00	19,980.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	0.00	0.00	0.00	13.40	2,613.00
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetz, A	0.00	0.00	0.00	57.10	6,281.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
 C/M Firm No: 54464-102286

Page: 3

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Weber, H	170.00	5.80	986.00	159.90	27,183.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	177.43	11.50	\$2,040.50	525.80	\$89,809.50
Subtotal Legal Fees:		125.00	\$48,214.00	3,130.30	\$1,163,774.00
Less Discount:			-8,751.05		-245,597.65
TOTAL LEGAL FEES:			\$39,462.95		\$918,176.35

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
B-Financial Restructuring-Bankruptcy					
B10	Project administration(billable)	<u>0.00</u>	<u>\$0.00</u>	<u>4.90</u>	<u>\$2,107.00</u>
	TOTAL :	0.00	\$0.00	4.90	\$2,107.00
 B50-Banruptcy: Creditor or Debtor					
B110	Case Administration	41.80	\$16,710.00	2,121.20	\$784,822.00
B120	Asset Analysis and Recovery	5.60	\$1,036.00	141.70	\$40,452.50
B130	Asset Disposition	1.70	\$595.00	91.60	\$24,115.00
B210	Business Operations	30.80	\$13,244.00	507.20	\$213,342.50
B220	Employee Benefits/Pensions	0.00	\$0.00	1.90	\$881.00
B310	Claims Administration and Objections	<u>45.10</u>	<u>\$16,629.00</u>	<u>264.60</u>	<u>\$97,968.00</u>
	TOTAL Claims and Plan:	125.00	\$48,214.00	3,128.20	\$1,161,581.00
 L06-Investigation/Discovery/Analysis					
L06.900	Organization for Information	<u>0.00</u>	<u>\$0.00</u>	<u>0.20</u>	<u>\$86.00</u>
	TOTAL :	0.00	\$0.00	0.20	\$86.00
	Subtotal Legal Fees:	125.00	\$48,214.00	3,133.30	\$1,163,774.00
	Less Discount		<u>\$-8,751.05</u>		<u>-245,597.65</u>
	TOTAL LEGAL FEES 54464-102286		<u>\$39,462.95</u>		<u>\$918,176.35</u>



September 25, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3003924

\$39,628.39

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP

REDACTED
Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

 September 25, 2013
 Invoice #3003925

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

 U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

 Litigation Defense
 TC File: 54464 / 104425

Date	Atty	Description	Phase	Task	Hours
08/01/13	C. Schenk	Follow up with banker at Wilmington trust re Integrien distribution (.2); follow up with Parkside re wire transfer (.2)	L100	L190	0.40
08/06/13	C. Schenk	Review information from claimant and follow up with Parkside re wire transfer	L100	L190	0.20
08/07/13	C. Schenk	Coordinate wire transfer with Parkside	L100	L190	0.30
08/08/13	C. Schenk	Communication with claimant re distribution	L100	L190	0.10
08/12/13	C. Schenk	Communication with SEC re resolution with BDM (.1); outline follow up with BDM and Hanaway for discussion (.4)	L100	L190	0.50
08/13/13	C. Schenk	Review Motion, Consent and Order filed by BDM (.4); telephone conference with B. Levenson (.3); follow up communications with multiple counsel re next steps (.5); prepare outline of request for assistance (.4)	L200	L250	1.60

Total Hours

3.10

Amount For Services

\$1,333.00

Invoice
**Exhibit
D-1F**
Payment Due Upon Receipt

September 25, 2013
 Invoice #3003925
 Page 2

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
C. Schenk	3.10	\$430.00	\$1,333.00
Subtotal for Partner	3.10	\$430.00	\$1,333.00
Total All Classes	3.10	\$430.00	\$1,333.00

For Services	\$1,333.00
Less 15% Discount	-199.95
Amount For Services	1,133.05

TOTAL DUE	\$1,133.05
------------------	-------------------

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Litigation Defense

Invoice No.: 3003925
Invoice Date: 09/25/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-104425				
TOTAL LEGAL FEES:	3.10	\$1,133.05	1,349.50	\$426,956.77
TOTAL DISBURSEMENTS:		\$0.00		\$4,331.05
TOTAL LEGAL FEES & DISB:		\$1,133.05		\$431,287.82

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
			Amount		Amount
102	For postage		\$0.00		\$5.70
106	For reproduction charges		\$0.00		\$195.76
108	For color reproduction charges		\$0.00		\$19.95
367	For meal expenses		\$0.00		\$330.66
383	For travel expenses		\$0.00		\$1,081.81
389	For transportation expenses		\$0.00		\$877.57
402	For airfare		\$0.00		\$1,819.60
TOTAL DISBURSEMENTS:			\$0.00		\$4,331.05

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>		
	Rate	Hours	Amount	Hours	Amount	
<u>Partner</u>						
Darrough, M	0.00	0.00	0.00	7.40	2,960.00	
Farrell, D	0.00	0.00	0.00	0.90	418.50	
Higgins, S	0.00	0.00	0.00	501.80	255,918.00	
Kelly, C	0.00	0.00	0.00	0.60	249.00	
Reid, C	0.00	0.00	0.00	10.10	4,595.50	
Schenk, C	430.00	3.10	1,333.00	309.20	132,956.00	
TOTAL Partner:	430.00	3.10	\$1,333.00	830.00	\$397,097.00	
<u>Associate</u>						
Burke, B	0.00	0.00	0.00	2.10	619.50	
Hellmich, J	0.00	0.00	0.00	3.70	758.50	
Kraft, K	0.00	0.00	0.00	84.50	29,575.00	
Lamping, B	0.00	0.00	0.00	195.10	50,726.00	

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Mangian, D	0.00	0.00	0.00	3.50	840.00
Reese, R	0.00	0.00	0.00	3.40	697.00
TOTAL Associate:	0.00	0.00	\$0.00	292.30	\$83,216.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Brooks, L	0.00	0.00	0.00	10.50	1,155.00
Choi, M	0.00	0.00	0.00	4.60	1,012.00
Muzzarelli, J	0.00	0.00	0.00	132.20	20,491.00
Parrish, M	0.00	0.00	0.00	0.60	108.00
Schuetz, A	0.00	0.00	0.00	28.80	3,168.00
Weber, H	0.00	0.00	0.00	50.50	8,585.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	0.00	0.00	\$0.00	227.20	\$34,519.00
Subtotal Legal Fees:		3.10	\$1,333.00	1,349.50	\$514,832.00
Less Discount:			-199.95		-87,875.23
TOTAL LEGAL FEES:			\$1,133.05		\$426,956.77

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
B50-Banruptcy: Creditor or Debtor					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	156.20	\$49,781.00
B50.02	Asset Analysis and Recovery	0.00	\$0.00	3.70	\$923.00
B50.05	Executory contract issues	0.00	\$0.00	1.60	\$688.00
TOTAL :		0.00	\$0.00	161.50	\$51,392.00
L01-Matter Open					
L110	Fact Investigation/Development	0.00	\$0.00	29.50	\$11,101.00
L120	Analysis/Strategy	0.00	\$0.00	4.50	\$2,271.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	34.00	\$13,372.00
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	11.80	\$5,977.50
L120	Analysis/Strategy	0.00	\$0.00	2.60	\$1,151.00
L120	Analysis/Strategy	0.00	\$0.00	4.10	\$1,045.00
L120	Analysis/Strategy	0.00	\$0.00	18.90	\$8,117.50
L120	Analysis/Strategy	0.00	\$0.00	3.10	\$693.50
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$77.50
L120	Analysis/Strategy	0.00	\$0.00	2.30	\$718.50
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	43.30	\$17,780.50
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	46.00	\$17,134.50
L410	Fact Witnesses	0.00	\$0.00	3.20	\$1,632.00
L110	Fact Investigation/Development	0.00	\$0.00	0.90	\$234.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	28.00	\$11,738.00
L130	Experts/Consultants	0.00	\$0.00	1.60	\$688.00
L110	Fact Investigation/Development	0.00	\$0.00	2.30	\$805.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	82.00	\$32,231.50
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	28.00	\$13,037.50
L310	Written Discovery	0.00	\$0.00	1.40	\$634.00
L210	Pleadings	0.00	\$0.00	0.20	\$102.00
TOTAL Pre-Trial Pleadings and Motions:		0.00	\$0.00	29.60	\$13,773.50
L05-Ongoing Reporting and Communication					

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.20	\$528.50
L05.110	Budgeting Work and Communications	0.00	\$0.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	1.00	\$430.00	65.70	\$28,083.50
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	4.80	\$2,348.00
L190	Other Case Assessment, Development and Administration	0.50	\$215.00	60.60	\$26,603.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	98.90	\$36,943.50
TOTAL Case Assessment, Development and Administration:		1.50	\$645.00	232.10	\$94,893.50
L06-Investigation/Discovery/Analysis					
L390	Other Discovery	0.00	\$0.00	37.30	\$17,489.00
L390	Other Discovery	0.00	\$0.00	46.30	\$8,328.00
L310	Written Discovery	0.00	\$0.00	1.20	\$612.00
L310	Written Discovery	0.00	\$0.00	0.90	\$459.00
L310	Written Discovery	0.00	\$0.00	5.20	\$1,352.00
L320	Document Production	0.00	\$0.00	0.10	\$51.00
L350	Discovery Motions	0.00	\$0.00	2.20	\$1,122.00
L310	Written Discovery	0.00	\$0.00	8.70	\$3,118.00
L310	Written Discovery	0.00	\$0.00	0.60	\$290.00
L320	Document Production	0.00	\$0.00	7.80	\$3,438.00
L310	Written Discovery	0.00	\$0.00	0.20	\$34.00
L390	Other Discovery	0.00	\$0.00	0.30	\$153.00
L330	Depositions	0.00	\$0.00	79.60	\$34,842.00
L330	Depositions	0.00	\$0.00	73.00	\$28,155.00
L330	Depositions	0.00	\$0.00	40.00	\$19,150.00
L330	Depositions	0.00	\$0.00	112.70	\$53,955.50
L330	Depositions	0.00	\$0.00	33.30	\$16,687.00
L330	Depositions	0.00	\$0.00	45.10	\$18,849.50
L120	Analysis/Strategy	0.00	\$0.00	14.80	\$4,615.00
L120	Analysis/Strategy	0.00	\$0.00	95.40	\$20,179.50
L120	Analysis/Strategy	0.00	\$0.00	13.20	\$5,135.00
L120	Analysis/Strategy	0.00	\$0.00	20.80	\$5,504.50
L310	Written Discovery	0.00	\$0.00	0.10	\$51.00
L310	Written Discovery	0.00	\$0.00	1.10	\$561.00
L310	Written Discovery	0.00	\$0.00	1.30	\$663.00
L140	Document/File Management	0.00	\$0.00	68.60	\$25,046.00
L140	Document/File Management	0.00	\$0.00	2.00	\$390.00
L140	Document/File Management	0.00	\$0.00	0.40	\$68.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Litigation Defense
C/M Firm No: 54464-104425

Page: 5

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	712.20	\$270,298.00
L07-Motions and Hearings					
L250	Other Written Motions and Submissions	0.00	\$0.00	1.50	\$765.00
L250	Other Written Motions and Submissions	1.60	\$688.00	39.10	\$14,855.00
L250	Other Written Motions and Submissions	0.00	\$0.00	10.90	\$3,812.00
TOTAL Pre-Trial Pleadings and Motions:		1.60	\$688.00	51.50	\$19,432.00
L08-Trial Preparation					
L440	Other Trial Preparation and Support	0.00	\$0.00	3.00	\$1,530.00
TOTAL Trial Preparation and Trial:		0.00	\$0.00	3.00	\$1,530.00
L09-Mediation and Settlement					
L160	Settlement/Non-Binding ADR	0.00	\$0.00	0.30	\$129.00
TOTAL Case Assessment, Development and Administration:		0.00	\$0.00	0.30	\$129.00
Subtotal Legal Fees:		3.10	\$1,333.00	1,349.50	\$514,832.00
Less Discount			\$-199.95		-87,875.23
TOTAL LEGAL FEES 54464-104425			\$1,133.05		\$426,956.77



September 25, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3003925 **\$1,133.05**

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP

REDACTED
Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

 September 25, 2013
 Invoice #3003926

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

 U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

 Morriss Holdings, LLC
 TC File: 54464 / 105756

Date	Atty	Description	Phase	Task	Hours
08/05/13	B. Lamping	Prepare affidavits in support of motion for default judgment	L200	L250	0.30
08/06/13	B. Lamping	Prepare motion for default judgment	L200	L250	0.30
08/07/13	C. Schenk	Revise affidavit, review J. Muzzarelli affidavit, follow up with B. Lamping	L100	L190	0.20
08/09/13	S. Higgins	Final review of motion and memorandum before filing	L200	L250	0.20
08/09/13	B. Lamping	Prepare and file motion for default judgment against Morriss Holdings	L200	L250	1.30
08/09/13	J. Muzzarelli	Finalize affidavit and exhibit A re money owed by Morriss Holdings for default judgment	L200	L250	0.20
08/09/13	C. Schenk	Review, edit and obtain notarization of declaration in support of default judgment	L200	L250	0.40
08/12/13	C. Schenk	Review filing	L200	L250	0.10
Total Hours					3.00
Amount For Services					\$928.00

Invoice
**Exhibit
D-1G**
Payment Due Upon Receipt

September 25, 2013
 Invoice #3003926
 Page 2

U.S. District Court Eastern District of Missouri

For Cash Outlays:

For reproduction charges

\$0.32

Amount For Cash Outlays

\$0.32

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
S. Higgins	0.20	\$510.00	\$102.00
C. Schenk	0.70	\$430.00	\$301.00
Subtotal for Partner	0.90	\$447.78	\$403.00
B. Lamping	1.90	\$260.00	\$494.00
Subtotal for Associate	1.90	\$260.00	\$494.00
J. Muzzarelli	0.20	\$155.00	\$31.00
Subtotal for Legal Assistant (paralegals and other legal support personnel)	0.20	\$155.00	\$31.00
Total All Classes	3.00	\$309.33	\$928.00

For Services

\$928.00

Less 15% Discount

-139.20

Amount For Services

788.80

Amount For Cash Outlays

0.32

TOTAL DUE

\$789.12

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Morriss Holdings, LLC

Invoice No.: 3003926
Invoice Date: 09/25/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-105756				
TOTAL LEGAL FEES:	3.00	\$788.80	62.20	\$16,111.60
TOTAL DISBURSEMENTS:		\$0.32		\$179.44
TOTAL LEGAL FEES & DISB:		\$789.12		\$16,291.04

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	<u>THIS BILL</u>	<u>CUMULATIVE TOTALS</u>
		Amount	Amount
106	For reproduction charges	\$0.32	\$179.44
TOTAL DISBURSEMENTS:		\$0.32	\$179.44

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	0.00	0.00	0.00	0.40	160.00
Higgins, S	510.00	0.20	102.00	8.00	4,080.00
Schenk, C	430.00	0.70	301.00	8.80	3,784.00
TOTAL Partner:	447.77	0.90	\$403.00	17.20	\$8,024.00
<u>Associate</u>					
Kraft, K	0.00	0.00	0.00	0.30	105.00
Lamping, B	260.00	1.90	494.00	34.10	8,866.00
TOTAL Associate:	260.00	1.90	\$494.00	34.40	\$8,971.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Muzzarelli, J	155.00	0.20	31.00	10.10	1,565.50
Weber, H	0.00	0.00	0.00	0.50	85.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	155.00	0.20	\$31.00	10.60	\$1,650.50
Subtotal Legal Fees:		3.00	\$928.00	62.20	\$18,645.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
C/M Firm No: 54464-105756

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Less Discount:			-139.20		-2,533.90
TOTAL LEGAL FEES:			\$788.80		\$16,111.60

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
C/M Firm No: 54464-105756

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$160.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	0.40	\$160.00
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	1.30	\$372.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.50	\$390.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	2.80	\$762.00
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	17.00	\$5,495.00
L210	Pleadings	0.00	\$0.00	4.00	\$730.00
	TOTAL Pre-Trial Pleadings and Motions:	0.00	\$0.00	21.00	\$6,225.00
L05-Ongoing Reporting and Communication					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	2.20	\$847.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.60	\$258.00
L190	Other Case Assessment, Development and Administration	0.20	\$86.00	4.80	\$1,853.00
	TOTAL Case Assessment, Development and Administration:	0.20	\$86.00	7.60	\$2,958.00
L06-Investigation/Discovery/Analysis					
L310	Written Discovery	0.00	\$0.00	0.30	\$78.00
L120	Analysis/Strategy	0.00	\$0.00	3.40	\$839.00
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$215.00
L120	Analysis/Strategy	0.00	\$0.00	1.70	\$442.00
L140	Document/File Management	0.00	\$0.00	0.40	\$204.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	6.30	\$1,778.00
L07-Motions and Hearings					
L240	Dispositive Motions	0.00	\$0.00	1.50	\$458.00
L250	Other Written Motions and Submissions	2.80	\$842.00	20.90	\$5,653.50
L250	Other Written Motions and Submissions	0.00	\$0.00	0.90	\$443.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.80	\$208.00
	TOTAL Pre-Trial Pleadings and Motions:	2.80	\$842.00	24.10	\$6,762.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
 C/M Firm No: 54464-105756

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
Subtotal Legal Fees:	3.00	\$928.00	62.20	\$18,645.50
Less Discount		\$-139.20		-2,533.90
TOTAL LEGAL FEES 54464-105756		\$788.80		\$16,111.60



September 25, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3003926 **\$789.12**

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Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053



Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP



REDACTED



Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

October 25, 2013
 Invoice #3008123

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Acartha Group Receivership
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
09/01/13	C. Schenk	Coordinate claims administration (.1); communication with claimants' counsel re request for instruction (.3)	B300	B310	0.40
09/01/13	C. Schenk	Communication re [REDACTED]	B100	B110	0.10
09/01/13	C. Schenk	[REDACTED] (.2); communication with Investor re K-1s (.1)	B200	B210	0.30
09/03/13	C. Schenk	Review bankruptcy information	B100	B110	0.10
09/03/13	C. Schenk	Preliminary review of supplemental submissions and coordination of same	B300	B310	0.20
09/04/13	C. Schenk	Telephone conference with counsel for [REDACTED] claimants (.4); review and process incoming supplemental information (1.7)	B300	B310	2.10
09/04/13	C. Schenk	Telephone conference with Segue re accounting issues (.2); gather information pertinent to potential accounting claims, review [REDACTED] emails, review and summarize legal research (2.3)	B100	B110	2.50

Invoice



Payment Due Upon Receipt

October 25, 2013
 Invoice #3008123
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
09/06/13	C. Schenk	Research ASSF distributions and summarize same to Tim O'Shaughnessy (.5), follow up communications re same (.2); review PNC issues and discuss with CLA as part of tax prep (.5); discuss K-1s with A Reagan (.3); close out Integrien bank account at US Bank (.2); review monthly bank statements (.4)	B200	B210	2.10
09/06/13	C. Schenk	Analyze information submitted by claimants (1.2); telephone conference with claimant [REDACTED] and prepare summary for file (.3)	B300	B310	1.50
09/06/13	C. Schenk	Telephone conference with potential counsel re claims (.8); provide information to same (.2)	B100	B110	1.00
09/10/13	K. Kraft	Discussions with K. Asbury re logging supplemental claim responses	B300	B310	0.20
09/10/13	C. Schenk	Coordinate discussion with [REDACTED] (.1); communication with T. O'Shaughnessy re tax prep (.1)	B200	B210	0.20
09/10/13	C. Schenk	Communication with C. Reid re meeting with C. Hanaway	B100	B110	0.10
09/11/13	C. Kelly	Review notice of continuation of meeting of creditors from court	B100	B110	0.20
09/11/13	C. Schenk	Coordinate discussion with [REDACTED] and with [REDACTED] (.1); communication with CLA re tax and other issues (.1)	B200	B210	0.20
09/12/13	S. Higgins	Emails and meeting with C. Schenk relative to claims against [REDACTED]	B100	B110	0.60
09/12/13	C. Reid	[REDACTED]	B100	B110	0.70
09/12/13	C. Schenk	Prepare response to claimant re process	B300	B310	0.30

Invoice

Payment Due Upon Receipt

October 25, 2013
 Invoice #3008123
 Page 3

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
09/12/13	C. Schenk	Multiple communications with C. Hanaway re BDM request for meeting, agenda and coordination, review agenda and file for follow up (.5); prepare for and meet with S. Higgins re claims issues (.7); discuss and prepare engagement letter and NDA for counsel (.5); coordinate follow up re meeting with BDM, summarize pertinent points (.3); attention to bank statements, incoming mail and supplemental claims information (1.1)	B100	B110	3.10
09/12/13	C. Schenk	Telephone conference with valuation expert re potential sale, prepare follow up summary (.7); telephone conference with C. Reid re [REDACTED] (.4); review return information provided by CLA, including, corrected ASSF and ASFI, check file and discuss numbers with CLA (1.1); meet and discuss returns and K-1s with T. O'Shaughnessy, execute returns, provide filings fees (1.5); review and discuss investor questions with CLA (.2)	B200	B210	3.90
09/13/13	C. Schenk	Communication with investor re K-1s (.1); prepare for call with [REDACTED] outline notes and talking points (.4); discuss potential sale of asset with same (1.2); summarize call and notes to C. Reid and to file (.3); attention to tax files (.4); edit CLA response to investor inquiry re tax issues and follow up discussion with T. O'Shaughnessy (.4)	B200	B210	2.80
09/13/13	C. Schenk	Revise engagement letter, execute and discuss with counsel (.4); communications with same and with C. Hanaway re meeting (.3)	B100	B110	0.70
09/13/13	C. Schenk	Review and process incoming supplemental claims information	B300	B310	0.30
09/16/13	C. Reid	Review [REDACTED] materials in preparation for Morriss meeting	B100	B110	2.10

Invoice

Payment Due Upon Receipt

October 25, 2013
 Invoice #3008123
 Page 4

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
09/16/13	C. Schenk	Prepare for meeting with D. Morriss and participate in same	B100	B110	2.50
09/17/13	K. Kraft	Review materials re ASFI resolution, potential motion to approve ASFI withdrawal	B100	B110	1.20
09/17/13	C. Schenk	Discuss engagement and other matters with counsel, provide information re same (.5); review notes re documents discussed at meeting, review and provide agenda material for meeting, organize strategy and next steps (.6); contact SEC re engagement (.1); attention to transfer of Integrien monies from Reliance and USB to Parkside, draft letter (.4); review Segue invoices (.3)	B100	B110	1.90
09/17/13	C. Schenk	Review and process incoming claim material	B300	B310	0.60
09/17/13	C. Schenk	Review [REDACTED] per C. Reid and follow up with [REDACTED] (.4); contact [REDACTED] counsel re delay in 2012 audit (.2); review status of [REDACTED] matters and follow up with [REDACTED] re same (.2); attention to tax matters (.2)	B200	B210	1.00
09/18/13	K. Kraft	Draft motion to approve ASFI proposed resolution	B100	B110	3.20
09/18/13	C. Schenk	Prepare for meeting with D. Morris and C. Hanaway (.4); communications with SEC re vendor payments and litigation matters (.3); discussions re documents needed with H. Weber re claims issues (.4); follow up with G. Greiman to provide various sources of information (.5); communication with C. Hanaway re document request (.4)	B100	B110	2.00
09/18/13	C. Schenk	Prepare for discussion with [REDACTED] re [REDACTED] and TC with same (.7); prepare summary of TC for discussion with C. Reid (.3)	B200	B210	1.00

Invoice

Payment Due Upon Receipt

October 25, 2013
 Invoice #3008123
 Page 5

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
09/18/13	H. Weber	Review materials compiled from the Acartha offices in St. Louis for a binder containing communications [REDACTED]	B100	B110	0.60
09/19/13	C. Reid	Prepare for and attend conference with D. Morris [REDACTED] related matters.	B100	B110	2.90
09/19/13	C. Schenk	Meet with D. Morriss, C. Hanaway and other counsel to discuss [REDACTED] (3.3); preliminary review of forensics work provided by C. Hanaway and discussions with counsel (.3); review supplemental disclosures prepared by SEC (.3); research bank records summarized in same, discuss follow up search with H. Weber (.9)	B100	B110	4.80
09/19/13	C. Schenk	Preliminary review of information re [REDACTED] from [REDACTED]	B200	B210	0.30
09/19/13	H. Weber	Review document productions provided by [REDACTED]	B100	B110	2.00
09/19/13	H. Weber	C. Schenk's request Communicate with C. Schenk re the [REDACTED]	B100	B110	0.40
09/20/13	C. Schenk	Communications with H. Weber re bank documents (.2); research file for bank records (.3)	B100	B110	0.50
09/20/13	C. Schenk	Review data pertaining to [REDACTED]	B200	B210	0.40
09/20/13	H. Weber	Review/analyze the [REDACTED] re [REDACTED], create a list of dates that are available and what dates we are missing and send an email re same to C. Schenk	B100	B110	2.90

Invoice

Payment Due Upon Receipt

October 25, 2013
 Invoice #3008123
 Page 6

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
09/23/13	C. Schenk	Telephone conference with M. Choi to discuss issues pertaining to document production (.3); review and revise email summary of document related questions prepared by M. Choi for inquiry to C. Hanaway (.5); coordinate next meeting with D. Morriss, review agenda items (.4)	B100	B110	1.20
09/23/13	C. Schenk	Communications with ██████████ re ██████████	B200	B210	0.20
09/24/13	C. Schenk	Review forensics matters, communications with CLA and Segue re same	B100	B110	0.30
09/24/13	C. Schenk	Coordinate call with ██████████ (.2); review materials provided by ██████████ (.2); telephone conference with ██████████ (.5); ██████████ (.1); analysis of matters pertaining to ASFI in anticipation of filing of motion (1.5); communications with CLA, Segue and B. Holland (.4)	B200	B210	2.90
09/25/13	K. Kraft	Discussions with C. Schenk re ASFI motion	B100	B110	0.40
09/25/13	C. Schenk	Analyze issues pertaining to dissolution of ASFI, communications to K. Kraft pertaining to same (.9); investigate expenses and follow up with A Reagan re expenses (.3); review ██████████ financials and communications with ██████████ (.5)	B200	B210	1.70
09/25/13	C. Schenk	Discuss tolling agreements and call J. Trog (.3); follow up on document issues (.9)	B100	B110	1.20
09/26/13	C. Schenk	Communications with A. Reagan re ASFI expenses (.3); communications with ██████████ and CLA re value of asset (.2); review of ██████████ summary re budget to actuals and related financial information (.5); review ██████████ Investor Report and financials, summarize questions and next steps for discussion with C. Reid (.9)	B200	B210	1.90

Invoice

Payment Due Upon Receipt

October 25, 2013
 Invoice #3008123
 Page 7

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
09/26/13	C. Schenk	Discuss matters pertaining to D. Morriss request for cooperation with T. Albus (.2); attention to document issues, review Modus summary from L. Ottolini and discuss same with M. Choi (.7)	B100	B110	0.90
09/27/13	C. Schenk	Review [REDACTED] financial information and discuss with E. Morriss (.5); follow up summary re declaration and next steps (.3); telephone conference with C. Reid and follow up summary of questions (.2); preliminary review of accounting data received pertaining to GII and GIII from [REDACTED] and [REDACTED], share internally and with counsel (.3)	B200	B210	1.30
09/27/13	C. Schenk	Discuss issues re tolling and D. Brown with B. Lamping (.1); discuss registration of MH judgment (.1)	B100	B110	0.20
09/30/13	M. Choi	NO CHARGE Review database options and discuss same with C. Schenk	B100	B110	1.00
09/30/13	C. Reid	Review [REDACTED] transaction documents re transfer restrictions	B100	B110	0.90
09/30/13	C. Schenk	NO CHARGE Review TC invoice and follow up with K. Kraft	B100	B110	0.20
09/30/13	C. Schenk	Review Segue invoice to respond to SEC inquiry, follow up with M. Murray (.2); discuss UHY issues with G. Greiman (.2); research pertaining to [REDACTED] (.3); review request re distribution from counsel for A. Patel and discuss response with K. Kraft, review previous response to other claimants (.3); review L. Ottolini summary re Modus issues, discuss same with M. Choi after review of M. Choi prepared response (.9); revise response to L. Ottolini re Modus issues (.3)	B100	B110	2.20
09/30/13	C. Schenk	Prepare summary of [REDACTED] issues to C. Reid for discussion (.3); discuss expenses re ASFI with T. O'Shaughnessy, review A. Reagan summary and next steps (.4); review GII and III data (.4)	B200	B210	1.10

Invoice

Payment Due Upon Receipt

October 25, 2013
 Invoice #3008123
 Page 8

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
Total Hours					71.50
Amount For Services					\$28,811.00
For Cash Outlays:					
		For reproduction charges		\$58.00	
Amount For Cash Outlays					\$58.00

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	0.60	\$510.00	\$306.00
C. Kelly	0.20	\$415.00	\$83.00
C. Reid	6.60	\$455.00	\$3,003.00
C. Schenk	52.20	\$430.00	\$22,446.00
Subtotal for Partner	59.60	\$433.52	\$25,838.00
K. Kraft	5.00	\$350.00	\$1,750.00
Subtotal for Associate	5.00	\$350.00	\$1,750.00
M. Choi	1.00	\$220.00	\$220.00
H. Weber	5.90	\$170.00	\$1,003.00
Subtotal for Legal Assistant (paralegals and other legal support personnel)	6.90	\$177.25	\$1,223.00
Total All Classes	71.50	\$402.95	\$28,811.00

For Services	\$28,811.00
Less No Charge Entry	-306.00
Less 15% Discount	-4,275.75
Amount For Services	24,229.25
Amount For Cash Outlays	58.00

TOTAL DUE	\$24,287.25
------------------	--------------------

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3008123
Invoice Date: 10/25/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-102286				
TOTAL LEGAL FEES:	71.50	\$24,229.25	3,204.80	\$931,306.00
TOTAL DISBURSEMENTS:		\$58.00		\$31,146.71
TOTAL LEGAL FEES & DISB:		\$24,287.25		\$962,452.71

ANALYSIS OF DISBURSEMENTS:

		THIS BILL		CUMULATIVE TOTALS	
Task Code	Task Description	Amount	Amount	Amount	Amount
102	For postage	\$0.00		\$805.64	
106	For reproduction charges	\$58.00		\$5,472.08	
107	For outside copy charge	\$0.00		\$422.22	
108	For color reproduction charges	\$0.00		\$309.12	
109	For overnight delivery service	\$0.00		\$3,460.56	
117	For oversize copies	\$0.00		\$68.25	
127	For local courier service	\$0.00		\$506.06	
150	For on-line docket review	\$0.00		\$43.08	
300	Messenger services to file or obtain documents in court	\$0.00		\$15.00	
307	For local cab charges	\$0.00		\$92.19	
327	For expenses	\$0.00		\$9.99	
365	For database management services	\$0.00		\$0.00	
367	For meal expenses	\$0.00		\$1,124.74	
375	For hard drives	\$0.00		\$138.87	
383	For travel expenses	\$0.00		\$5,971.81	
402	For airfare	\$0.00		\$4,238.10	
410	For certified copies	\$0.00		\$3,924.00	
419	For court costs	\$0.00		\$66.00	
422	For filing fees	\$0.00		\$4,459.00	
435	For publication costs	\$0.00		\$20.00	
466	For conversion of files to litigation-ready format	\$0.00		\$0.00	
558	For document management services	\$0.00		\$0.00	
TOTAL DISBURSEMENTS:		\$58.00		\$31,146.71	

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Buchholz, E	0.00	0.00	0.00	6.20	3,162.00
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	510.00	0.60	306.00	296.30	151,113.00
Kelly, C	415.00	0.20	83.00	155.10	64,366.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Reid, C	455.00	6.60	3,003.00	115.20	52,416.00
Schenk, C	430.00	52.20	22,446.00	1,222.80	525,804.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
TOTAL Partner:	433.52	59.60	\$25,838.00	1,980.90	\$879,331.50
<u>Associate</u>					
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Kraft, K	350.00	5.00	1,750.00	495.10	173,285.00
Lamping, B	0.00	0.00	0.00	95.50	24,830.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Trame, B	0.00	0.00	0.00	0.50	120.00
TOTAL Associate:	350.00	5.00	\$1,750.00	682.40	\$220,945.00
<u>Law Clerk</u>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
TOTAL Law Clerk:	0.00	0.00	\$0.00	5.80	\$1,276.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Choi, M	220.00	1.00	220.00	75.90	16,698.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	108.00	19,980.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	0.00	0.00	0.00	13.40	2,613.00
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetze, A	0.00	0.00	0.00	57.10	6,281.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
 C/M Firm No: 54464-102286

Page: 3

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Weber, H	170.00	5.90	1,003.00	165.80	28,186.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	177.24	6.90	\$1,223.00	532.70	\$91,032.50
Subtotal Legal Fees:		71.50	\$28,811.00	3,201.80	\$1,192,585.00
Less Discount:			-4,581.75		-261,279.00
TOTAL LEGAL FEES:			\$24,229.25		\$931,306.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
B-Financial Restructuring-Bankruptcy					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
TOTAL :		0.00	\$0.00	4.90	\$2,107.00
B50-Banruptcy: Creditor or Debtor					
B110	Case Administration	44.60	\$17,260.00	2,165.80	\$802,082.00
B120	Asset Analysis and Recovery	0.00	\$0.00	141.70	\$40,452.50
B130	Asset Disposition	0.00	\$0.00	91.60	\$24,115.00
B210	Business Operations	21.30	\$9,159.00	528.50	\$222,501.50
B220	Employee Benefits/Pensions	0.00	\$0.00	1.90	\$881.00
B310	Claims Administration and Objections	5.60	\$2,392.00	270.20	\$100,360.00
TOTAL Claims and Plan:		71.50	\$28,811.00	3,199.70	\$1,190,392.00
L06-Investigation/Discovery/Analysis					
L06.900	Organization for Information	0.00	\$0.00	0.20	\$86.00
TOTAL :		0.00	\$0.00	0.20	\$86.00
Subtotal Legal Fees:		71.50	\$28,811.00	3,204.80	\$1,192,585.00
Less Discount			\$-4,581.75		-261,279.00
TOTAL LEGAL FEES 54464-102286			\$24,229.25		\$931,306.00



October 25, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3008123

\$24,287.25

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053

Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP

REDACTED



Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: 021052053

October 25, 2013
 Invoice #3008124

Direct Correspondence To:
 314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

For Legal Services Rendered in Connection With:

Morriss Holdings, LLC
 TC File: 54464 / 105756

Date	Atty	Description	Phase	Task	Hours
09/19/13	B. Lamping	Review order granting motion for default judgment	L100	L160	0.20
09/19/13	C. Schenk	Review memorandum and judgment entered by Judge Jackson	L100	L160	0.30
Total Hours					0.50
Amount For Services					\$181.00

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
C. Schenk	0.30	\$430.00	\$129.00
Subtotal for Partner	0.30	\$430.00	\$129.00
B. Lamping	0.20	\$260.00	\$52.00
Subtotal for Associate	0.20	\$260.00	\$52.00
Total All Classes	0.50	\$362.00	\$181.00

Invoice



Payment Due Upon Receipt

October 25, 2013
Invoice #3008124
Page 2

U.S. District Court Eastern District of Missouri

For Services	\$181.00
Less 15% Discount	-27.15
Amount For Services	153.85

TOTAL DUE	\$153.85
------------------	-----------------

Invoice

Payment Due Upon Receipt

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Morriss Holdings, LLC

Invoice No.: 3008124
Invoice Date: 10/25/13

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-105756				
TOTAL LEGAL FEES:	0.50	\$153.85	62.70	\$15,856.32
TOTAL DISBURSEMENTS:		\$0.00		\$179.44
TOTAL LEGAL FEES & DISB:		\$153.85		\$16,035.76

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
106	For reproduction charges	\$0.00	\$179.44
TOTAL DISBURSEMENTS:		\$0.00	\$179.44

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Darrough, M	0.00	0.00	0.00	0.40	160.00
Higgins, S	0.00	0.00	0.00	8.00	4,080.00
Schenk, C	430.00	0.30	129.00	9.10	3,913.00
TOTAL Partner:	430.00	0.30	\$129.00	17.50	\$8,153.00
<u>Associate</u>					
Kraft, K	0.00	0.00	0.00	0.30	105.00
Lamping, B	260.00	0.20	52.00	34.30	8,918.00
TOTAL Associate:	260.00	0.20	\$52.00	34.60	\$9,023.00
<u>Legal Assistant (paralegals and other legal support personnel)</u>					
Muzzarelli, J	0.00	0.00	0.00	10.10	1,565.50
Weber, H	0.00	0.00	0.00	0.50	85.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	0.00	0.00	\$0.00	10.60	\$1,650.50
Subtotal Legal Fees:		0.50	\$181.00	62.70	\$18,826.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
C/M Firm No: 54464-105756

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Less Discount:			<u>-27.15</u>		<u>-2,970.18</u>
TOTAL LEGAL FEES:			<u>\$153.85</u>		<u>\$15,856.32</u>

Task Based Billing Summary
Law Firm Invoice

Matter Name: Morriss Holdings, LLC
C/M Firm No: 54464-105756

Page: 3

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
L02-Pre-Suit or Pre-Answer Work					
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$160.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	0.40	\$160.00
L03-Initial Investigation and Experts					
L110	Fact Investigation/Development	0.00	\$0.00	1.30	\$372.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.50	\$390.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	2.80	\$762.00
L04-Initial Filings					
L210	Pleadings	0.00	\$0.00	17.00	\$5,495.00
L210	Pleadings	0.00	\$0.00	4.00	\$730.00
	TOTAL Pre-Trial Pleadings and Motions:	0.00	\$0.00	21.00	\$6,225.00
L05-Ongoing Reporting and Communication					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	2.20	\$847.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.60	\$258.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	4.80	\$1,853.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	7.60	\$2,958.00
L06-Investigation/Discovery/Analysis					
L310	Written Discovery	0.00	\$0.00	0.30	\$78.00
L120	Analysis/Strategy	0.00	\$0.00	3.40	\$839.00
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$215.00
L120	Analysis/Strategy	0.00	\$0.00	1.70	\$442.00
L140	Document/File Management	0.00	\$0.00	0.40	\$204.00
	TOTAL Case Assessment, Development and Administration:	0.00	\$0.00	6.30	\$1,778.00
L07-Motions and Hearings					
L240	Dispositive Motions	0.00	\$0.00	1.50	\$458.00
L250	Other Written Motions and Submissions	0.00	\$0.00	20.90	\$5,653.50
L250	Other Written Motions and Submissions	0.00	\$0.00	0.90	\$443.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.80	\$208.00
	TOTAL Pre-Trial Pleadings and Motions:	0.00	\$0.00	24.10	\$6,762.50

Task Based Billing Summary
Law Firm Invoice

Matter Name: **Morriss Holdings, LLC**
 C/M Firm No: **54464-105756**

Page: **4**

ANALYSIS OF FEES BY FUNCTIONS:

		THIS BILL		CUMULATIVE TOTALS	
		Hours	Amount	Hours	Amount
L09-Mediation and Settlement					
L160	Settlement/Non-Binding ADR	<u>0.50</u>	<u>\$181.00</u>	<u>0.50</u>	<u>\$181.00</u>
	TOTAL Case Assessment, Development and Administration:	0.50	\$181.00	0.50	\$181.00
	Subtotal Legal Fees:	0.50	\$181.00	62.70	\$18,826.50
	Less Discount		\$-27.15		-2,970.18
	TOTAL LEGAL FEES 54464-105756		\$153.85		\$15,856.32



October 25, 2013

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

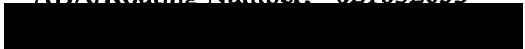
Invoice # 3008124 **\$153.85**

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

ACH Instructions:

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: 021052053



Please reference invoice number(s) with ACH or send an e-mail with the information to

AccountsReceivable@ThompsonCoburn.com

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: 081000210
Bank Account Name: Thompson Coburn LLP



REDACTED



Segue Equity Group, LLC.
 325 North Kirkwood, Suite 103
 St. Louis, MO 63122
 MichelleM@SeguePartners.com

Acartha Group Receivership
 Claire M. Schenk
 c/o Claire Schenk Thompson Coburn
 One US Bank Plaza
 St. Louis Missouri 63101-1693

Invoice Number #INV-20130821-116
Date 08/21/2013
Due Date 08/31/2013

Acartha Group July Summary Invoice

Item	Description	Price/Unit	Qty	Price
Michelle Murray, Managing Director, Financial Activities	Accounting/Auditing	\$233.75	1.17	\$273.49
Amy Reagan, Financial Associate, Financial Activities	Accounting/ Auditing	\$81.00	8.50	\$688.50
Amy Reagan, Financial Associate, Financial Activities	Business Analysis	\$81.00	5.83	\$472.23
**Full Credit for Incorrect Entry on 7/2	"Looked over [REDACTED] presentation and had conference call"	\$-81.00	1.67	\$-135.27

Subtotal \$1,298.95
Tax (0%) \$0.00
Total \$1,298.95

Outstanding Balance \$30,968.96
Grand Total \$32,267.91





Segue Equity Group, LLC. Acartha July Invoice

Created by Amy Reagan, Financial Associate on 09/30/2013 11:13 PM

Projects for client Acartha Group Receivership

All Users

Time Interval: 07/01/2013 — 07/31/2013

Total hours	15:30	
Amy Reagan, Financial Associate	14:20	
Acartha Group CL	14:20	
Accounting/Auditing	08:30	
07/02/2013 02:40 PM — 03:10 PM	00:30	Spoke with Claire re: [REDACTED] claim. Looked into questions on QB GL.
07/09/2013 05:20 PM — 05:30 PM	00:10	Spoke with Claire re: Gryphon III investments.
07/10/2013 04:00 PM — 04:10 PM	00:10	Talked to Claire re: investment summaries.
07/15/2013 01:00 PM — 01:40 PM	00:40	Updated Acartha cash balances.
07/15/2013 07:00 PM — 07:40 PM	00:40	Updated bank account balances and sent to Claire.
07/16/2013 10:00 AM — 12:40 PM	02:40	Worked on Acartha Q2 SFAR.
07/16/2013 02:35 PM — 03:05 PM	00:30	Worked on Acartha SFAR.
07/17/2013 03:50 PM — 06:10 PM	02:20	Finalized Q2 SFAR and sent to Michelle.
07/18/2013 12:00 PM — 12:30 PM	00:30	Talked to Claire/Karla about SFAR.
07/22/2013 03:00 PM — 03:20 PM	00:20	Looked into ASF deposits and reviewed bank statements.
Business Analysis	05:50	
07/02/2013 08:15 AM — 08:25 AM	00:10	Sent [REDACTED] investors presentation for conference call.
07/02/2013 08:50 AM — 10:30 AM	01:40	Looked over [REDACTED] presentation and had conference call.
07/03/2013 10:00 AM — 10:10 AM	00:10	Talked to Mary Ann about [REDACTED] investment.
07/03/2013 11:35 AM — 11:45 AM	00:10	Responded to [REDACTED] re: different provisions of the [REDACTED] investment.
07/08/2013 01:00 PM — 01:20 PM	00:20	Confirmed receipt for Acartha investments into [REDACTED]. Talked to Susan about Instrument of Accessions from investors.
07/09/2013 10:00 AM — 10:30 AM	00:30	Reviewed [REDACTED] investors and contacted those that did not invest.
07/09/2013 11:30 AM — 12:50 PM	01:20	Talked to Claire re: [REDACTED] request and following up with investors that have not invested into [REDACTED]. Spoke with Susan re: [REDACTED] concerns on the provisions of the investment. Talked to [REDACTED] re: [REDACTED] investment. Followed up with both [REDACTED]

07/10/2013 04:10 PM — 04:30 PM	00:20			Spoke to [REDACTED] about his investment. Also, spoke with Susan re: [REDACTED] instrument of Accession as well as Acartha Group's current [REDACTED] investment status.
07/11/2013 01:00 PM — 01:50 PM	00:50			Reconciled [REDACTED] investments in the second tranche to those in the first tranche. Followed up with the investors that did not invest yet and updated [REDACTED].
07/25/2013 09:35 AM — 09:55 AM	00:20			Talked to [REDACTED] representative, about extranet and reached out to Robert Bratt about fixing.
Michelle Murray, Managing Director	01:10			
Acartha Group CL	01:10			
Accounting/Auditing	01:10			
07/17/2013 10:10 PM — 11:20 PM	01:10			Review SFAR for Q2 and comment to Amy.

REDACTED



Segue Equity Group, LLC.
 325 North Kirkwood, Suite 103
 St. Louis, MO 63122
 MichelleM@SeguePartners.com

Acartha Group Receivership
 Claire M. Schenk
 c/o Claire Schenk Thompson Coburn
 One US Bank Plaza
 St. Louis Missouri 63101-1693

Invoice Number: #INV-20130905-125
Date: 09/05/2013
Due Date: 09/12/2013

Acartha Group August Summary Invoice

Item	Description	Price/Unit	Qty	Price
Michelle Murray, Managing Director, Financial Activities	Business Analysis	\$233.75	1.00	\$233.75
Amy Reagan, Financial Associate, Financial Activities	Accounting/ Auditing	\$81.00	0.33	\$26.73
Amy Reagan, Financial Associate, Financial Activities	Business Analysis	\$81.00	0.50	\$40.50

Subtotal \$300.98
Tax (0%) \$0.00
Total \$300.98

Outstanding Balance \$32,267.91
Grand Total \$32,568.89





Segue Equity Group, LLC. Acartha August Invoice

Created by Amy Reagan, Financial Associate on 09/05/2013 09:56 AM

Projects for client: Acartha Group Receivership

All Users

Time Interval: 08/01/2013 — 08/31/2013

Total hours	01:50	
Amy Reagan, Financial Associate	00:50	
Acartha Group CL	00:50	
Accounting/Auditing	00:20	
08/05/2013 01:30 PM — 01:40 PM	00:10	Talked with Claire and Tim re: bank balances.
08/05/2013 06:00 PM — 06:10 PM	00:10	Called Tim at CLA to discuss GL.
Business Analysis	00:30	
08/23/2013 04:00 PM — 04:30 PM	00:30	Emailed Claire re: updates on investment companies. Also, talked to [REDACTED] with [REDACTED] re: claim information.
Michelle Murray, Managing Director	01:00	
Acartha Group CL	01:00	
Business Analysis	01:00	
08/06/2013 11:00 AM — 11:20 AM	00:20	Reviewed correspondence re: [REDACTED]
08/15/2013 09:00 AM — 09:20 AM	00:20	Reviewed [REDACTED] board materials.
08/23/2013 03:00 PM — 03:20 PM	00:20	Review correspondence from Claire & [REDACTED] re: [REDACTED]

REDACTED



Segue Equity Group, LLC.
 325 North Kirkwood, Suite 103
 St. Louis, MO 63122
 MichelleM@SeguePartners.com

Acartha Group Receivership
 Claire M. Schenk
 c/o Claire Schenk Thompson Coburn
 One US Bank Plaza
 St. Louis Missouri 63101-1693

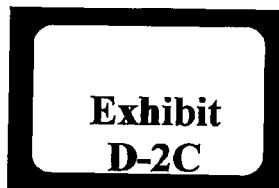
Invoice Number: #INV-20131003-134
Date: 10/03/2013
Due Date: 10/04/2013

Acartha Group September Summary Invoice

Item	Description	Price/Unit	Qty	Price
Michelle Murray, Managing Director, Financial Activities	Accounting/ Auditing	\$233.75	1.17	\$273.49
Amy Reagan, Financial Associate, Financial Activities	Business Analysis	\$81.00	0.17	\$13.77
Amy Reagan, Financial Associate, Financial Activities	Accounting/ Auditing	\$81.00	2.00	\$162.00

Subtotal \$449.26
Tax (0%) \$0.00
Total \$449.26

Outstanding Balance \$32,568.89
Grand Total \$33,018.15





Segue Equity Group, LLC. Acartha September Invoice

Created by Amy Reagan, Financial Associate on 10/02/2013 09:48 PM

Projects for client Acartha Group Receivership

All Users

Time Interval: 09/01/2013 — 09/30/2013

Total hours	03:20	
Amy Reagan, Financial Associate	02:10	
Accounting/Auditing	02:00	
09/03/2013 04:45 PM — 05:05 PM	00:20	Talked to Mary Ann Conley re: K-1s and followed up with Tim re: same.
09/04/2013 06:00 PM — 07:00 PM	01:00	Organized the QB GL to show all UHY payments.
09/25/2013 07:00 PM — 07:40 PM	00:40	Pulled out all ASFI payments and sent to Claire.
Business Analysis	00:10	
09/30/2013 09:25 AM — 09:35 AM	00:10	Looked back [REDACTED] receipts to get a number for [REDACTED]
Michelle Murray, Managing Director	01:10	
Accounting/Auditing	01:10	
09/04/2013 01:00 PM — 01:30 PM	00:30	Scan general ledger and review payments and notes in system re: UHY.
09/04/2013 04:00 PM — 04:20 PM	00:20	Correspond to Amy re: GL transactions for [REDACTED]
09/05/2013 10:00 AM — 10:20 AM	00:20	Phone call with Claire re: [REDACTED]

REDACTED

**Acartha Receivership
Attachment to Invoice 725003**

Entity	Q1 2013		Q2 2013		Previous 2013		This Invoice		Total Now Billed to Date 2013		Additional Services Approved by Receiver	
	Inv.	Tax Prep: Billed	Inv.	Tax Prep: Billed	Inv.	Tax Prep: Billed	Actual	Note	Billed	Tax Prep: Billed (1)	Hours	Billed (2)
Acartha Group LLC	660411	624.75	543.50	1,168.25	2,840.50	12.40	2,840.50	1	1,631.75	2,800.00	4.90	1,269.50
Acartha Merchant Partners, LLC		397.50	331.50	729.00	444.00	3.70	444.00		444.00	1,173.00	1.20	316.00
Acartha Special Situations Funding, LLC		262.50	306.00	568.50	1,270.50	5.20	1,270.50		1,270.50	1,839.00	1.00	255.00
Acartha Specialty Finance Investment, LLC		307.50	-	307.50	600.50	2.50	600.50		600.50	908.00	-	-
Acartha Technology Partners, L.P.		725.50	427.00	1,152.50	1,647.50	15.90	3,185.00	1	1,647.50	2,800.00	2.10	535.50
Clearbrook Acquisition, LLC		153.00	376.00	529.00	1,219.50	5.00	1,219.50		1,219.50	1,748.50	0.70	178.50
Evergrid Acquisition, LLC		282.50	306.00	588.50	651.50	2.70	651.50		651.50	1,220.00	0.60	153.00
Evergrid MIC VII, LLC		487.50	306.00	793.50	755.25	3.45	755.25		755.25	1,548.75	1.40	367.00
Gryphon Investments III, LLC		584.00	306.00	870.00	1,136.00	4.60	1,136.00		1,136.00	2,006.00	0.70	178.50
Integrien Acquisition Capital II, LLC		217.50	306.00	523.50	978.50	4.20	978.50		978.50	1,502.00	1.20	306.00
Integrien Acquisition II, LLC		997.50	306.00	1,303.50	723.50	3.20	723.50		723.50	2,027.00	2.60	663.00
Integrien Acquisition, LLC		331.50	51.00	382.50	1,711.00	7.00	1,711.00		1,711.00	2,093.50	3.10	790.50
Librato Acquisition II, LLC		127.50	306.00	433.50	563.50	2.50	563.50		563.50	997.00	0.70	178.50
MIC VII, LLC		641.00	427.00	1,068.00	1,732.00	9.50	2,256.00	1	1,732.00	2,800.00	4.10	1,045.50
Morriss Admin d/b/a Acartha Group Funding		754.50	306.00	1,060.50	920.50	3.90	920.50		920.50	1,981.00	0.70	178.50
Tervela Acquisition II, LLC		487.50	306.00	793.50	677.00	2.80	677.00		677.00	1,470.50	1.30	331.50
Tervela Acquisition III, LLC		217.50	306.00	523.50	447.50	1.90	447.50		447.50	971.00	0.80	204.00
Tervela Acquisition, LLC		217.50	688.50	906.00	702.50	2.90	702.50		702.50	1,608.50	1.20	306.00
Total Tax Returns		7,776.75	5,904.50	13,681.25	21,082.75	93.35	21,082.75		17,812.50	31,493.75	28.30	7,256.50
Additional Services Approved by Receiver					7,256.50				7,256.50			
Expenses					110.79				110.79			
Total Fees & Expenses**					28,450.04				25,179.79			

Total Tax Returns 7,776.75 5,904.50 13,681.25 21,082.75 93.35 17,812.50 31,493.75 28.30 7,256.50

Additional Services Approved by Receiver 7,256.50

Expenses 110.79

Total Fees & Expenses** 28,450.04 25,179.79

** Notes:

(1) Per 2/25/13 Amendment to Engagement Letter, tax return preparation limited to lower of hours or fixed fee of \$2,800. For billing on 9/30/13, three invoices exceed the \$2,800 limit, therefore, our invoice is reduced.

(2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax arrangement plus some non-tax related communications.



Client: 064-076062

Attachment to Invoice 725003

Acartha Group Receivership - Tax

Dated 10/11/13

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
Acartha Group, LLC - 2012						
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	1.80	255.00	459.00	Meet with Claire / review open items for tax returns.
8/7/13	O Shaughnessy	Review	0.30	255.00	76.50	Research and respond to Claire's information for tax return email.
8/19/13	Thleret	Tax Planning	0.75	110.00	82.50	Discuss Acartha Tech Partners and GP's with Tim.
8/21/13	O Shaughnessy	Review	2.50	255.00	637.50	Review.
8/22/13	O Shaughnessy	Review	3.00	255.00	765.00	Review and changes.
8/23/13	O Shaughnessy	Review	1.00	255.00	255.00	Review.
8/26/13	O Shaughnessy	Review	0.50	255.00	127.50	Discuss various issues with Claire.
8/28/13	O Shaughnessy	Review	0.30	255.00	76.50	Conference call with Claire related to footnote and changes.
8/29/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/6/13	O Shaughnessy	Review	0.50	255.00	127.50	Phone call, discussion and coordination with Claire related to various issues.
9/10/13	Holloman	Administration (Tax)	0.40	70.00	28.00	Process and assembly of tax returns.
9/18/13	Bouchard-Bracken	Administration (Tax)	0.75	70.00	52.50	LeapFile K-1's to Karla @ ThompsonCoburn
Acartha Group, LLC - 2012 Total			12.40		2,840.50	See Note 1
Acartha Merchant Partners, LLC - 2012						
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/29/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00	Forward to assembly.
9/10/13	Holloman	Administration (Tax)	0.20	70.00	14.00	Process and assembly of tax returns.
9/13/13	Bouchard-Bracken	Administration (Tax)	2.50	70.00	175.00	E-mail K-1's; mail paper returns.
Acartha Merchant Partners, LLC - 2012 Total			3.70		444.00	
Acartha Special Situations Funding, LLC - 2012						
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/12/13	O Shaughnessy	Review	1.50	255.00	382.50	Review tax returns.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/28/13	O Shaughnessy	Review	0.40	255.00	102.00	Research and email to Claire related to CLA fees / due to/froms and coordination of tax returns.
8/29/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/7/13	O Shaughnessy	Preparation	1.00	255.00	255.00	Reprepare 2012 return based on correct ownership.
9/7/13	O Shaughnessy	Preparation	1.00	255.00	255.00	Amendment of 2011 return based on correct ownership percentages.
9/9/13	Holloman	Administration (Tax)	0.30	70.00	21.00	Process and assembly of tax returns.
9/9/13	O Shaughnessy	Review	0.20	255.00	51.00	Leapfile returns to Claire for review.

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Acartha Group Receivership - Tax

Dated 10/11/13

Acartha Special Situations Funding, LLC - 2012			5.20		1,270.50	
Total						
Acartha Specialty Finance Investment, LLC - 2012						
9/7/13	O Shaughnessy	Administration (Tax)	1.50	255.00	382.50	Prep of 2012 tax returns
9/9/13	Holloman	Administration (Tax)	0.20	70.00	14.00	Process and assembly of tax returns.
9/11/13	O Shaughnessy	Administration (Tax)	0.80	255.00	204.00	Send K-1's to Brian Holland / research and discuss status update with Claire.
Acartha Specialty Finance Investment, LLC - 2012 Total			2.50		600.50	
Acartha Technology Partners, L.P. - 2012						
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/19/13	O Shaughnessy	Review	3.00	255.00	765.00	Tax return review and bookkeeping issues/
8/20/13	O Shaughnessy	Review	4.00	255.00	1,020.00	Review of returns and preparation for special allocations.
8/21/13	O Shaughnessy	Review	2.50	255.00	637.50	Review return and changes/
8/23/13	O Shaughnessy	Review	0.50	255.00	127.50	Forward to assembly.
8/26/13	Holloman	Administration (Tax)	3.00	70.00	210.00	Process and assembly of tax returns.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/29/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/7/13	O Shaughnessy	Review	0.40	255.00	102.00	Forward to assembly.
9/9/13	Holloman	Administration (Tax)	1.70	70.00	119.00	Process and assembly of tax returns.
Acartha Technology Partners, L.P. - 2012 Total			15.90		3,185.00	See Note 1
Clearbrook Acquisition, LLC - 2012						
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
7/28/13	O Shaughnessy	Review	1.00	255.00	255.00	Review book to tax; open items.
7/29/13	O Shaughnessy	Review	2.00	255.00	510.00	Review and changes to tax returns.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/14/13	O Shaughnessy	Review	0.50	255.00	127.50	Update footnote, finalize return.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/29/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/7/13	O Shaughnessy	Review	0.40	255.00	102.00	Forward to assembly.
9/10/13	Holloman	Administration (Tax)	0.30	70.00	21.00	Process and assembly of tax returns.
Clearbrook Acquisition, LLC - 2012 Total			5.00		1,219.50	
Evergrid Acquisition, LLC - 2012						
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/8/13	O Shaughnessy	Review	1.00	255.00	255.00	Finalize review.
8/14/13	O Shaughnessy	Review	0.50	255.00	127.50	Update footnote, finalize return.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/29/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00	Forward to assembly.
9/10/13	Holloman	Administration (Tax)	0.20	70.00	14.00	Process and assembly of tax returns.

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Acartha Group Receivership - Tax

Dated 10/11/13

Evergrid Acquisition, LLC - 2012 Total			2.70		651.50
Evergrid MIC VII, LLC - 2012					
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50 Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50 Meet with Claire / review open items for tax returns.
8/10/13	O Shaughnessy	Administration (Tax)	1.00	255.00	255.00 Review tax return.
8/14/13	O Shaughnessy	Review	0.50	255.00	127.50 Update footnote, finalize return.
8/21/13	Goldenstein	Review	0.25	275.00	68.75 Review with Tim.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50 Leapfile copy to Claire.
8/29/13	O Shaughnessy	Review	0.30	255.00	76.50 Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00 Organize tax returns to be assembled and processed.
9/9/13	Holloman	Administration (Tax)	0.20	70.00	14.00 Process and assembly of tax returns.
9/16/13	Bouchard-Bracken	EFile	0.50	70.00	35.00 Efile tax return.
Evergrid MIC VII, LLC - 2012 Total			3.45		756.25
Gryphon Investments III, LLC - 2012					
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50 Tax return review.
7/25/13	O Shaughnessy	Review	2.00	255.00	510.00 Review / open items / phone calls related to COD issues.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50 Meet with Claire / review open items for tax returns.
8/6/13	O Shaughnessy	Review	0.30	255.00	76.50 Review.
8/14/13	O Shaughnessy	Review	0.50	255.00	127.50 Update footnote, finalize return.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50 Leapfile copy to Claire.
8/28/13	O Shaughnessy	Review	0.20	255.00	51.00 Research and email to Claire related to Gill bank balances.
8/29/13	O Shaughnessy	Review	0.30	255.00	76.50 Email of K-1's.
9/3/13	O Shaughnessy	Review	0.20	255.00	51.00 Research / email to [REDACTED] Acct related to potential other K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00 Forward to assembly.
9/9/13	Holloman	Administration (Tax)	0.20	70.00	14.00 Process and assembly of tax returns.
9/11/13	O Shaughnessy	Review	0.20	255.00	51.00 Resend K-1's to [REDACTED].
Gryphon Investments III, LLC - 2012 Total			4.60		1136.00
Integrien Acquisition Capital II, LLC - 2012					
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50 Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50 Meet with Claire / review open items for tax returns.
8/21/13	O Shaughnessy	Review	2.40	255.00	612.00 Review.
8/23/13	O Shaughnessy	Review	0.30	255.00	76.50 Send return to assembly.
8/24/13	Holloman	Administration (Tax)	0.30	70.00	21.00 Process and assembly of tax returns.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50 Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50 Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00 Forward to assembly.
9/9/13	Holloman	Administration (Tax)	0.20	70.00	14.00 Process and assembly of tax returns.
Integrien Acquisition Capital II, LLC - 2012 Total			4.20		978.50

Client: **064-076062**
Acartha Group Receivership - Tax

Attachment to Invoice 725003
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Integrien Acquisition II, LLC - 2012

7/18/13	O Shaughnessy	Review	0.30	255.00	76.50 Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50 Meet with Claire / review open items for tax returns.
8/15/13	O Shaughnessy	Review	1.50	255.00	382.50 Review Tax return and bookkeeping items.
8/24/13	Holloman	Administration (Tax)	0.30	70.00	21.00 Process and assembly of tax returns.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50 Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50 Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00 Forward to assembly.
9/9/13	Holloman	Administration (Tax)	0.20	70.00	14.00 Process and assembly of tax returns.
10/6/13	O Shaughnessy	Review	0.20	255.00	51.00 K-1's to [REDACTED] CPA.
Integrien Acquisition II, LLC - 2012 Total			3.20		723.50

Integrien Acquisition, LLC - 2012

7/18/13	O Shaughnessy	Review	0.30	255.00	76.50 Tax return review.
7/29/13	O Shaughnessy	Review	2.30	255.00	586.50 Review tax returns.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50 Meet with Claire / review open items for tax returns.
8/19/13	O Shaughnessy	Review	3.00	255.00	765.00 Review tax returns.
8/23/13	Holloman	Administration (Tax)	0.20	70.00	14.00 Process and assembly of tax returns.
8/23/13	O Shaughnessy	Review	0.30	255.00	76.50 Send return to assembly.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50 Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50 Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00 Organize tax returns to be assembled and processed.
9/9/13	Holloman	Administration (Tax)	0.20	70.00	14.00 Process and assembly of tax returns.
Integrien Acquisition, LLC - 2012 Total			7.00		1,711.00

Librato Acquisition II, LLC - 2012

7/18/13	O Shaughnessy	Review	0.30	255.00	76.50 Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50 Meet with Claire / review open items for tax returns.
8/21/13	O Shaughnessy	Review	1.00	255.00	255.00 Review.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50 Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50 Email of K-1's.
9/7/13	O Shaughnessy	Review	0.30	255.00	76.50 Forward to assembly.
9/9/13	Holloman	Administration (Tax)	0.40	70.00	28.00 Process and assembly of tax returns.
Librato Acquisition II, LLC - 2012 Total			2.50		563.50

MIC VII, LLC - 2012

7/18/13	O Shaughnessy	Review	0.30	255.00	76.50 Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50 Meet with Claire / review open items for tax returns.
8/13/13	O Shaughnessy	Review	2.80	255.00	714.00 Review of trial balance and AJE's.
8/14/13	O Shaughnessy	Review	4.30	255.00	1,096.50 Review forms, finalize footnote, review states.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50 Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50 Email of K-1's.
9/3/13	O Shaughnessy	Review	0.10	255.00	25.50 Phone call with [REDACTED] advisor, fax K-1's.

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Acartha Group Receivership - Tax

Dated 10/11/13

9/7/13	O Shaughnessy	Review	0.40	255.00	102.00	Organize tax returns to be assembled and processed.
9/10/13	Holloman	Administration (Tax)	0.90	70.00	63.00	Assembly of tax returns.
9/16/13	O Shaughnessy	Review	0.20	255.00	51.00	Resend [REDACTED] K-1's.
MIC VII, LLC - 2012 Total			9.50		2256.00	See Note 1
Morriss Admin d/b/a Acartha Group Funding - 2012						
7/18/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/22/13	O Shaughnessy	Review	1.50	255.00	382.50	Review and changes.
8/23/13	Holloman	Administration (Tax)	0.20	70.00	14.00	Process and assembly of tax returns.
8/23/13	O Shaughnessy	Review	1.00	255.00	255.00	Review and to assembly.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00	Forward to assembly.
9/10/13	Holloman	Administration (Tax)	0.20	70.00	14.00	Process and assembly of tax returns.
Morriss Admin d/b/a Acartha Group Funding - 2012 Total			3.90		920.50	
Tervela Acquisition II, LLC - 2012						
7/19/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/12/13	O Shaughnessy	Review	1.00	255.00	255.00	Review of tax returns.
8/14/13	O Shaughnessy	Review	0.50	255.00	127.50	Update footnote, finalize return.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/4/13	O Shaughnessy	Review	0.10	255.00	25.50	[REDACTED] K-1 coordination.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00	Organize tax returns to be assembled and processed.
9/10/13	Holloman	Administration (Tax)	0.20	70.00	14.00	Process and assembly of tax returns.
Tervela Acquisition II, LLC - 2012 Total			2.80		677.00	
Tervela Acquisition III, LLC - 2012						
7/19/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/14/13	O Shaughnessy	Review	0.50	255.00	127.50	Update footnote, finalize return.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00	Forward to assembly.
9/10/13	Holloman	Administration (Tax)	0.20	70.00	14.00	Process and assembly of tax returns.
10/9/13	O Shaughnessy	Review	0.20	255.00	51.00	Send K-1's [REDACTED] to [REDACTED].
Tervela Acquisition III, LLC - 2012 Total			1.90		447.50	
Tervela Acquisition, LLC - 2012						
7/19/13	O Shaughnessy	Review	0.30	255.00	76.50	Tax return review.
8/5/13	O Shaughnessy	Review	0.10	255.00	25.50	Meet with Claire / review open items for tax returns.
8/12/13	O Shaughnessy	Review	1.20	255.00	306.00	Review tax returns.

Client: 064-076062

Attachment to Invoice 725003

Acartha Group Receivership - Tax

Dated 10/11/13

8/14/13	O Shaughnessy	Review	0.50	255.00	127.50	Update footnote, finalize return.
8/26/13	O Shaughnessy	Review	0.10	255.00	25.50	Leapfile copy to Claire.
8/30/13	O Shaughnessy	Review	0.30	255.00	76.50	Email of K-1's.
9/7/13	O Shaughnessy	Review	0.20	255.00	51.00	Forward to assembly.
9/10/13	Holloman	Administration (Tax)	0.20	70.00	14.00	Process and assembly of tax returns.
Tervela Acquisition, LLC - 2012 Total			2.90		702.50	
TOTAL FEES			83.35		21,082.75	

Additional Services Outside of Tax Preparation - approved by Receiver

Acartha Group, LLC Out of Scope

7/18/13	Schlueter	Tax issues	0.50	275.00	137.50	Consult with Tim regarding partnership in receivership.
8/1/13	O Shaughnessy	Tax Issues	2.30	255.00	586.50	Compile open items for Claire and search for documentation of various note payable / receivables.
8/5/13	Schlueter	Tax issues	0.50	275.00	137.50	Consultation with Tim re partnership interest issues.
8/11/13	O Shaughnessy	Tax issues	0.20	255.00	51.00	Calculation of interest income expense on Tervela Acquisition / Acartha Group note.
8/12/13	O Shaughnessy	Tax issues	0.10	255.00	25.50	Calculation of interest on note to Tervela Acquisition II (TAII).
8/27/13	O Shaughnessy	Tax issues	0.80	255.00	204.00	Bookkeeping Review and update returns.
9/12/13	O Shaughnessy	Tax issues	0.10	255.00	25.50	Coordination of [REDACTED] K-1's.
9/12/13	O Shaughnessy	Tax issues	0.10	255.00	25.50	Review and changes to Patel response email.
9/12/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Coordination of and email K-1's to attorney for [REDACTED].
Acartha Group, LLC Out of Scope Total			4.90		1269.50	

Acartha Merchant Partners, LLC Out of Scope

7/17/13	O Shaughnessy	Tax issues	0.10	255.00	25.50	Finalize / update distribution model.
7/18/13	Hesse	Tax issues	0.50	275.00	137.50	Review discharge of debt and intercompany loan issues.
8/1/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping review.
Acartha Merchant Partners, LLC Out of Scope Total			1.20		316.00	

Acartha Special Sit Funding, LLC Out of Scope

8/1/13	O Shaughnessy	Tax issues	0.20	255.00	51.00	Compile open items for Claire and search for documentation of various note payable / receivables.
8/14/13	O Shaughnessy	Tax issues	0.50	255.00	127.50	Update Footnote, finalize return.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping review.
Acartha Special Sit Funding, LLC Out of Scope Total			1.00		255.00	

Acartha Technology Partners, L.P. Out of Scope

8/1/13	O Shaughnessy	Tax issues	0.80	255.00	204.00	Compile open items for Claire and search for documentation of various note payable / receivables.
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Client: 064-076062			Attachment to Invoice 725003		
Acartha Group Receivership - Tax			Dated 10/11/13		
8/11/13	O Shaughnessy	Tax issues	0.20	255.00	51.00 Calculation of interest income expense on Tervela Acquisition / ATP note.
8/12/13	O Shaughnessy	Tax issues	0.10	255.00	25.50 Calculation of interest on note to Tervela Acquisition II (TAII).
8/13/13	O Shaughnessy	Tax issues	0.20	255.00	51.00 Update and calculate interest on MICVII - ATP notes.
8/27/13	O Shaughnessy	Tax issues	0.80	255.00	204.00 Bookkeeping review and update returns.
Acartha Technology Partners, L.P. Out of Scope Total			2.10		535.50
Clearbrook Acquisition, LLC Out of Scope					
8/1/13	O Shaughnessy	Tax issues	0.40	255.00	102.00 Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50 Bookkeeping review.
Clearbrook Acquisition, LLC Out of Scope Total			0.70		178.50
Evergrid Acquisition, LLC Out of Scope					
8/1/13	O Shaughnessy	Tax issues	0.30	255.00	76.50 Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50 Bookkeeping review.
Evergrid Acquisition, LLC Out of Scope Total			0.60		153.00
Evergrid MIC VII, LLC Out of Scope					
8/2/13	O Shaughnessy	Tax issues	0.60	255.00	153.00 Compile open items for Claire and search for documentation of various note payable / receivables.
8/14/13	Goldenstein	Tax issues	0.50	275.00	137.50 Bookkeeping assistance with Tim.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50 Bookkeeping review.
Evergrid MIC VII, LLC Out of Scope Total			1.40		367.00
Gryphon Investments III, LLC Out of Scope					
8/2/13	O Shaughnessy	Tax issues	0.40	255.00	102.00 Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50 Bookkeeping review.
Gryphon Investments III, LLC Out of Scope Total			0.70		178.50
Integrien Acquisition Capital II, LLC Out of Scope					
7/17/13	O Shaughnessy	Tax issues	0.10	255.00	25.50 Finalize / update distribution model.
8/2/13	O Shaughnessy	Tax issues	0.50	255.00	127.50 Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50 Bookkeeping review.
9/9/13	O Shaughnessy	Tax issues	0.30	255.00	76.50 Research and email to Claire related to Ameet Patel issues.
Integrien Acquisition Capital II, LLC Out of Scope Total			1.20		306.00
Integrien Acquisition II, LLC Out of Scope					
7/9/13	O Shaughnessy	Tax issues	0.50	255.00	127.50 Discussion with Claire, review general ledger data and Invoice copies related to UHY for possible adjustment of expense accrual.

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Attachment to Invoice 725003

Acartha Group Receivership - Tax

Dated 10/11/13

7/16/13	O Shaughnessy	Tax issues	1.00	255.00	255.00	Meeting at T/C with Claire related to distribution analysis, finalize.
7/17/13	O Shaughnessy	Tax issues	0.10	255.00	25.50	Finalize / update distribution model.
7/22/13	O Shaughnessy	Tax issues	0.20	255.00	51.00	Review final distributions for Claire.
8/2/13	O Shaughnessy	Tax issues	0.50	255.00	127.50	Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping review.
Integrien Acquisition II, LLC Out of Scope Total			2.60		663.00	
Integrien Acquisition, LLC Out of Scope						
7/8/13	O Shaughnessy	Tax issues	0.50	255.00	127.50	Review actual versus estimated billings for Claire.
7/9/13	O Shaughnessy	Tax issues	0.50	255.00	127.50	Discussion with Claire, review general ledger data and invoice copies related to UHY for possible adjustment of expense accrual.
7/16/13	O Shaughnessy	Tax issues	1.00	255.00	255.00	Meeting at T/C with Claire related to distribution analysis, finalize.
7/17/13	O Shaughnessy	Tax issues	0.10	255.00	25.50	Finalize / update distribution model.
7/22/13	O Shaughnessy	Tax issues	0.20	255.00	51.00	Review final distributions for Claire.
8/2/13	O Shaughnessy	Tax issues	0.50	255.00	127.50	Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping review and update returns.
Integrien Acquisition, LLC Out of Scope Total			3.10		790.50	
Librato Acquisition II, LLC Out of Scope						
8/2/13	O Shaughnessy	Tax issues	0.40	255.00	102.00	Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping review.
Librato Acquisition II, LLC Out of Scope Total			0.70		178.50	
MIC VII, LLC Out of Scope						
7/31/13	O Shaughnessy	Tax issues	1.50	255.00	382.50	Review tax returns and bookkeeping issues including Integrien sale.
8/1/13	O Shaughnessy	Tax issues	0.80	255.00	204.00	Compile open items for Claire and search for documentation of various note payable / receivables.
8/13/13	O Shaughnessy	Tax issues	1.00	255.00	255.00	Update and calculate interest on MICVII - BDM / MICVII - Cirqit / MICVII - ATP notes.
8/27/13	O Shaughnessy	Tax issues	0.80	255.00	204.00	Bookkeeping review and update returns.
MIC VII, LLC Out of Scope Total			4.10		1,045.50	
Morris Admin d/b/a Acartha Group Funding Out of Scope						
8/2/13	O Shaughnessy	Tax issues	0.40	255.00	102.00	Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping Review.
Morris Admin d/b/a Acartha Group Funding Out of Scope Total			0.70		178.50	

Client: 064-076062
 Acartha Group Receivership - Tax

Attachment to Invoice 725003
 Dated 10/11/13

Tervela Acquisition II, LLC Out of Scope

7/2/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Look into [REDACTED] K-1 to determine last year K-1 was issued, and K-1 issues related to [REDACTED] claim.
8/2/13	O Shaughnessy	Tax issues	0.50	255.00	127.50	Compile open items for Claire and search for documentation of various note payable / receivables.
8/12/13	O Shaughnessy	Tax issues	0.10	255.00	25.50	Calculation of interest on note to Acartha Group.
8/12/13	O Shaughnessy	Tax issues	0.10	255.00	25.50	Calculation of interest on note to ATP.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping review.
Tervela Acquisition II, LLC Out of Scope Total			1.30		331.50	

Tervela Acquisition III, LLC Out of Scope

8/2/13	O Shaughnessy	Tax issues	0.50	255.00	127.50	Compile open items for Claire and search for documentation of various note payable / receivables.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping review.
Tervela Acquisition III, LLC Out of Scope Total			0.80		204.00	

Tervela Acquisition, LLC Out of Scope

8/2/13	O Shaughnessy	Tax issues	0.50	255.00	127.50	Compile open items for Claire and search for documentation of various note payable / receivables.
8/11/13	O Shaughnessy	Tax issues	0.20	255.00	51.00	Calculation of interest income expense on Tervela Acquisition / Acartha Group note.
8/11/13	O Shaughnessy	Tax issues	0.20	255.00	51.00	Calculation of interest income expense on Tervela Acquisition / ATP note.
8/27/13	O Shaughnessy	Tax issues	0.30	255.00	76.50	Bookkeeping review.
Tervela Acquisition, LLC Out of Scope Total			1.20		306.00	

Total Additional Services	<u>28.30</u>	<u>7,256.50</u>
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Total Fees for Tax Preparation	<u>93.35</u>	<u>21,082.75</u>
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Total Expenses		<u>110.79</u>
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GRAND TOTAL:	<u>121.65</u>	<u>28,450.04</u>
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Client: 064-076062
Acartha Group Receivership - Tax

Attachment to Invoice
Dated

<u>Date</u>	<u>Name</u>	<u>Amount</u>	<u>Detail</u>
Expenses			
9/27/13	Acartha Group, LLC - 2012	30.55	Postage.
9/27/13	Acartha Group, LLC - 2012	68.02	Postage - 15 different mailings.
9/27/13	Gryphon Investments III, LLC - 2012	12.22	Postage
Total Expenses		110.79	



Direct Billing Inquiries to:

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(571) 227-9500

Claire M. Schenk, Esq., Receiver
Acartha Receivership
One US Bank Plaza
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number 064-076062
Invoice Date 10/11/2013
Invoice # 725003

Invoice Total \$25,179.79

We Appreciate Your Business and Referrals

Payment is due upon receipt.

CliftonLarsonAllen LLP Timonium Corporate Center - Suite 500 9515 Deereco Road Timonium, MD 21093 (410) 453-0900

Please detach and remit payment to the address below using the enclosed envelope.

CliftonLarsonAllen LLP
Timonium Corporate
Center - Suite 500
9515 Deereco Road
Timonium, MD 21093
(410) 453-0900 Telephone

Amount Remitted \$ _____
Account Number 064-076062
Invoice Number 725003

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

SECURITIES AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	
)	Case No. 4:12-cv-00080-CEJ
BURTON DOUGLAS MORRISS, <i>et al.</i> ,)	
)	
Defendants, and)	
)	
MORRISS HOLDINGS, LLC,)	
)	
Relief Defendant.)	
)	

ORDER ON RECEIVER’S SEVENTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE RECEIVER, RETAINED COUNSEL, AND OTHER PROFESSIONALS

This matter is before the Court on the *Receiver’s Seventh Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals* (the “Seventh Application”) filed by Claire M. Schenk, the court-appointed receiver (the “Receiver”) for Acartha Group, LLC, MIC VII, LLC, Acartha Technology Partners, L.P. and Gryphon Investments III, LLC, on November 8, 2013. The Receiver submitted the Seventh Application to the SEC for review before filing it with the Court.

On September 20, 2012, the Court granted the *Receiver’s First Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* (Dkt. No. 199). The Court granted the *Receiver’s Second Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* on November 28, 2012 (Dkt. No. 213). The Court granted the *Receiver’s Third Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals*

Ex. E

on February 11, 2013 (Dkt. No. 227). The Court granted the *Receiver's Fourth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* on May 30, 2013 (Dkt. No. 254). The Court granted the *Receiver's Fifth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* on July 15, 2013 (Dkt. No. 268). The Court granted the *Receiver's Sixth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel and Other Professionals* on August 27, 2013 (Dkt. No. 281).

In the Seventh Application, the Receiver seeks a total award of \$151,491.09 for legal and professional fees and expenses incurred by service providers, consisting of: (a) \$124,262.11 in legal fees and costs for Thompson Coburn LLP, the Receiver's primary counsel; (b) \$2,049.19 in professional fees for Segue Equity Group, LLC, the Receiver's investment fund manager; and (c) \$25,179.79 in professional fees and costs for CliftonLarsonAllen LLP, the Receiver's tax preparer.

The Receiver also seeks an order allowing the Receiver to pay eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs, for a total of \$121,356.85, at this time pursuant to an agreement with the SEC to hold back twenty percent (20%) of the incurred legal and professional fees. This request is made without prejudice to the Receiver's right to seek an order allowing payment of the remaining twenty percent (20%) of the legal and professional fees upon further application to this Court.

The Court has reviewed the Seventh Application and supporting documentation and concludes that the requested fees and costs are reasonable and appropriate.

Having fully considered the Seventh Application and being duly advised as to the merits,

THE COURT DOES HEREBY ORDER THAT

1. The Receiver's Seventh Application is granted in its entirety; and
2. The Receiver is authorized to make payment of eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs out of the assets of the Receivership estate as follows:

- (a) \$98,842.42 in legal fees and \$709.09 in costs for Thompson Coburn LLP, the Receiver's primary counsel;
- (b) \$1,639.35 in professional fees for Segue Equity Group, LLC, the Receiver's investment fund manager; and
- (c) \$20,055.20 in professional fees and \$110.79 in costs for CliftonLarsonAllen LLP, the Receiver's tax preparer.

SO ORDERED this the ____ day of _____, 2013.

THE HONORABLE CAROL E. JACKSON
UNITED STATES DISTRICT JUDGE