

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF MISSOURI  
EASTERN DIVISION

SECURITIES AND EXCHANGE COMMISSION, )  
)  
Plaintiff, )  
)  
v. ) Case No. 4:12-CV-00080-CEJ  
)  
BURTON DOUGLAS MORRISS, *et al.*, )  
)  
Defendants, and )  
)  
MORRISS HOLDINGS, LLC, )  
)  
Relief Defendant. )  
\_\_\_\_\_ )

**RECEIVER’S FIFTEENTH INTERIM APPLICATION FOR ALLOWANCE  
AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE  
RECEIVER, RETAINED COUNSEL, AND OTHER PROFESSIONALS**

Receiver Claire M. Schenk, in her capacity as receiver (“Receiver”) for Acartha Group, LLC (“Acartha”), MIC VII, LLC (“MIC”), Acartha Technology Partners, LP (“ATP”), and Gryphon Investments III, LLC (“Gryphon”) (collectively, the “Receivership Entities”), files her *Fifteenth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals* (the “Application”).

The Receiver requests that this Court (1) find that, for this Application, the total professional fees and costs incurred during the period of July 1, 2015 through September 30, 2015 (the “Application Period”) are reasonable and appropriate, and (2) enter an Order<sup>1</sup> authorizing the Receiver to make payments for certain professional services and expenses incurred during the Application Period. The Receiver submitted the Application to the United States Securities and Exchange Commission (the “SEC” or “Commission”) for review and approval prior to submission to the Court. The Commission has no objection to the Application.

<sup>1</sup> A proposed order is attached hereto as Exhibit E.

A Standardized Fund Accounting Report (“SFAR”), which summarizes the Receivership account balances as well as receipts and disbursements for this quarter, is attached hereto as Exhibit A.<sup>2</sup>

The Receiver respectfully requests that the Court authorize the Receiver to pay reasonable fees and costs incurred by the following retained professionals: (a) Thompson Coburn LLP (“Thompson Coburn”), the Receiver’s primary counsel; (b) Segue Equity Group LLC (“Segue”), the Receiver’s investment fund manager; and (c) CliftonLarsonAllen LLP (“CLA”), the Receiver’s accountant and tax preparer. Although the Receiver requests a finding that the total professional fees and costs incurred by these professionals during the Application Period are reasonable and appropriate, for purposes of this Application, the Receiver agreed, at the request of the SEC and pursuant to discussions with the SEC, to request payment of only eighty percent (80%) of the legal and professional fees accrued during the Application Period at this time, as opposed to the full amount of the invoiced fees.<sup>3</sup>

**I. RETENTION OF RECEIVER, DISCLOSURE OF COMPENSATION, AND ACTIVITIES OF RECEIVER DURING APPLICATION PERIOD**

On January 17, 2012, the SEC filed its Complaint and Ex Parte Emergency Motion for Appointment of Receiver. On that same day, the Court granted the SEC’s motion and entered the Order Appointing Receiver (“Receivership Order”) (Dkt. No. 16). The Receiver’s authority, duties, and obligations are set forth in the Receivership Order. The SEC’s motion and the Court’s appointment were based upon the Receiver’s proposal to the SEC (the “Proposal”). The Proposal set out the qualifications of the Receiver and the support to be received from Thompson Coburn as primary counsel to the Receiver. Additionally, the Proposal fully disclosed the

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<sup>2</sup> A SFAR will be submitted in final at the conclusion of the Receivership, following a reconciliation of receipts and disbursements occurring over the course of the Receivership.

<sup>3</sup> The remaining twenty percent (20%) of the legal and professional fees accrued during the Application Period that are not authorized for payment at this time are payable upon further application to this Court.

proposed compensation schedule and course of action contemplated by the Receiver (Dkt. No. 4, Exhibit 1).

The overall function of the Receiver as set out in the Receivership Order is to administer and manage the business affairs and assets of the Receivership Entities, act as the managing member or partner of the Receivership Entities, marshal and safeguard all of the assets of the Receivership Entities, and take such actions as are necessary to protect investors. In furtherance of these objectives, paragraph 4 of the Receivership Order empowers the Receiver to “employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses.” Moreover, in addition to the authority granted in paragraph 4 of the Receivership Order, paragraph 5 provides that the Receiver may “[e]ngage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities” (Dkt. No. 16, p. 3).

Pursuant to these authorities, and in keeping with paragraph 26 of the Receivership Order, the Receiver now files this Application for the Application Period, along with the requisite supporting documentation. Submission of this Application is also supported by the information stated in each of the Receiver’s Interim Status Reports. These reports include descriptions of proposals, fee arrangements, and retainer agreements for the service professionals providing support to the Receiver for the benefit of the Receivership estate (*see* Dkt. Nos. 51, 134, 189, 232, 255, 260, 264, 286, 315, 328, 338, 358, 363, 368, 383, 402, and 416). The Receiver submitted each of these reports to the Court for approval of all activities and actions described therein. The first through fifteenth reports, and the actions and activities described in such reports, have been approved by the Court (*see* Dkt. Nos. 61, 198, 224, 236, 267, 279, 280, 304, 336, 354, 366, 395, and 412). The Receiver’s Sixteenth Interim Status Report was filed

with the Court on October 28, 2015 (*see* Dkt. No. 416) and is pending approval by the Court.

The activities of the Receiver are guided by the Receivership Order, which requires the Receiver to, among other things: take immediate possession of and administer the assets of the Receivership Entities; investigate the manner in which the affairs of the Receivership Entities were conducted; institute such actions and legal proceedings, for the benefit and on behalf of the Receivership Entities and their investors and other creditors as the Receiver deems necessary; defend, compromise or settle legal actions in which the Receivership Entities or the Receiver is a party; assume control of all of the Receivership Entities' financial accounts, as necessary; and make payments and disbursements from the funds and assets taken into control as necessary in discharging the Receiver's duties.

During the Application Period:

(i) Following the approval of the Court on July 27, 2015, the Receiver collected the funds due pursuant to the settlement agreement resolving the Receiver's claims against UHY Advisors MO, Inc. ("UHY"), Patrick Stark, and Brian Peterson (collectively, the "UHY Parties"). The sum of \$1,725,000 was paid to the account of Acartha Group, which is held at East West Bank, and the Receiver withdrew her Notice of Determination recommending the disallowance of Claim No. 16. Pursuant to the engagement letter with the matter's retained counsel, \$575,000 was paid directly to retained counsel.

(ii) The Receiver filed her first amended complaint to reassert the breach of contract claim against John Wehrle in his capacity as trustee of the John S. Wehrle Revocable Living Trust, following the Court's dismissal of this count against Mr. Wehrle as an individual. Receiver's counsel satisfied mandatory disclosure obligations prior to the August 6, 2015 scheduling Conference held with the Court. A jury trial of this matter is currently set for

September 12, 2016. Following Judge Sippel's referral of the matter to alternative dispute resolution, the parties mediated the dispute on September 16, 2015 with Richard Sher serving as the neutral.<sup>4</sup> The Receiver has also continued to monitor the criminal matter involving Mr. Wehrle, which is currently set for a jury trial to begin on Monday, January 4, 2016.

(iii) As part of the Court-approved settlement of claims involving the UHY Parties, the Receiver withdrew the Notice of Determination recommending the disallowance of the UHY claim. There is no agreement between the UHY Parties and the Receiver as to whether UHY will receive any portion of the funds to be disbursed subject to a Court-approved plan of distribution.

(iv) The Receiver worked with her accountants to develop a plan of distribution for the Librato funds to Evergrid Acquisition, LLC (\$16,270.84); Evergrid/MIC VII, LLC (\$87,404.75); and Librato Acquisition II, LLC (\$752,306.99).<sup>5</sup>

(iv) The Receiver continued to manage the business interests of the investors and the Receivership Entities in the various portfolio company investments. The Receiver participated as an observer in meetings involving the portfolio concerns, reviewed and analyzed periodic updates by management as to financials and operations involving the portfolio entities, and continued to explore several sale and liquidation opportunities. Additionally, the Receiver successfully arranged for the flow of information to the Acartha investors so that the investors could respond to the capital call of one of the portfolio concerns. The investor contributions cumulatively exceeded the amount sought by the company.

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<sup>4</sup> A second day of mediation was held on October 2, 2015, which was after the Application Period concluded. At the conclusion of the mediation, the parties reached an agreement, subject to the execution of mutually agreeable settlement documentation and the approval of the Receivership Court.

<sup>5</sup> The Receiver's motion to distribute the funds was filed after the end of the third quarter, on October 14, 2015.

(v) The Receiver worked closely with her accountants to finalize the 2014 tax filings for sixteen entities and ensured that those investors who have not abandoned their interests received their K-1s in a timely manner. The Receiver also continued to oversee tax matters pertaining to state issues.

(vi) The Receiver continued to monitor the bankruptcy proceeding involving Burton Douglas Morriss. The Receiver and her counsel have been assessing and analyzing the appropriate course of action in view of the available information;<sup>6</sup>

(vii) The Receiver continued to search, host, maintain, and update an enormous database of Receivership-related documents at no cost to the Receivership estate, along with a website (which is public) and a confidential investor extranet site (which is confidential and password-protected).

## **II. REQUEST FOR FEES AND EXPENSES**

The Receiver, her counsel, accountants, and fund manager worked diligently to marshal and preserve all assets of the Receivership Entities, investigate their business operations, and compile information that the Receivership Entities may use to prosecute the Receiver's claims in litigation and resolve claims asserted against the Receivership Entities. The Receiver has continued to recover funds, to pursue and resolve claims-related matters, and handle the business interests of the Receivership Entities. Thus, the Receiver respectfully requests an award for legal and other professional fees and the reimbursement of certain expenses incurred on behalf of the Receiver for services rendered during the Application Period, as well as a finding that these legal and professional fees and costs are reasonable and appropriate. These amounts total \$134,955.68 in the aggregate (the "Total Award"). The Total Award is comprised of: (a) \$101,137.86 in legal fees and costs for Thompson Coburn, the Receiver's primary counsel; (b) \$10,460.57 in

<sup>6</sup> Priority and potentially non dischargeable claims appear to total at least \$17,500,000.

professional fees for Segue, the Receiver's investment fund manager; and (c) \$23,357.25 in professional fees and costs for CLA, the Receiver's tax preparer and valuation consultant.

Significantly, the Receiver and many of the professionals working with her performed services at deeply discounted rates. This discount has increased over time because billable rates for most of the Receiver's professionals have, to date, not been increased to reflect standard annual increases in billable rates. Additionally, the Receiver's primary counsel, Thompson Coburn, provided many hours of legal and other services that were not billed to the Receivership estate, including the work of summer associates and other professionals who provided assistance with research and document retrieval and analysis.

Similar to previous application periods, the Receiver did not impose a fee for hosting a voluminous database of documents pertaining to the Receivership or for the costs associated with the integration of new documents into the current system. Also, the informational website created and updated by the Receiver's firm (and linked to the website for the District Court for the Eastern District of Missouri) continues to be available to the public without cost to the Receivership Entities. Investor websites, available only to an investor who has signed a nondisclosure agreement and who has demonstrated an equity interest in the entity that is the subject of the particular website, are also hosted by the Receiver's firm without charge to the investors. These websites serve as an economical and secure way of providing information to the investors concerning their individual investment interests.<sup>7</sup>

As noted above, although the Receiver seeks a finding that the Total Award is reasonable and appropriate, the Receiver seeks Court permission to pay less than the Total Award at this time. Specifically, the Receiver seeks permission to pay eighty percent (80%) of the legal and

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<sup>7</sup> Third-party vendors are often utilized by other receivers and attorneys for the functions described in this paragraph, and that utilization of vendors often results in substantial costs to the receivership entities.

professional fees and one hundred percent (100%) of the costs incurred during the Application Period as follows: (a) \$80,139.29 in legal fees and \$963.75 in costs for Thompson Coburn; (b) \$8,368.46 in professional fees for Segue; and (c) \$17,814.60 in professional fees and \$1,089.00 in costs to CLA. Therefore, although the Total Award sought is \$134,955.68, the total requested payment at this time is \$108,375.10. The Receiver is asking for payment of the reduced amount at this time, at the request of and pursuant to discussions with the SEC.

This request is the Receiver's fifteenth application to the Court for compensation and reimbursement of expenses for services rendered on behalf of the Receiver.<sup>8</sup> In reviewing the fees paid to the Receiver's counsel, Thompson Coburn, it is important to note that a substantial portion of the fees paid to Thompson Coburn prior to June of 2013 were reimbursed to the accounts of the Receivership Entities. As previously reported, funds in the amount of \$487,300.00 were successfully recovered as part of the settlement of an Interpleader Action involving a D&O liability policy obtained by one of the Receivership Entities. All of these funds were deposited into Receivership accounts and none of these funds were used to directly pay the Receiver's attorneys or to satisfy the twenty percent holdback imposed at the outset of this proceeding. At this point in time, none of the funds subject to the twenty percent holdback have been paid to the professionals performing services for the Receivership Entities.

No understanding exists between the Receiver and any other person for the sharing of compensation sought by this Application, except among the partners and associates of the firms retained by the Receiver. In support of the efforts performed on behalf of the Receiver, the Receiver has attached Exhibits to her Application consisting of:

Exhibit A: Third Quarter 2015 SFAR

Exhibit B: Certification

<sup>8</sup> For a summary of previous fee applications and the status of the applications, see Exhibit E.



Exhibit C: Summaries of professional and paraprofessional time and fees

Exhibit D: Individualized and detailed invoices of all services rendered, expenses, and disbursements for Thompson Coburn, Segue, and CLA

Exhibit E: Proposed Order

Exhibit F: Summary of Previous Fee Applications

Exhibit C contains an aggregate summary of all hours and fees of all professionals and paraprofessionals who provided services to the Receiver during the Application Period. The total amount represents the amount of time expended by each attorney, paralegal, and professional multiplied by the applicable hourly rate. Exhibit D contains individualized and detailed descriptions of the daily services rendered and the hours expended by the various attorneys, paralegals, and professionals employed on behalf of the Receiver in this case during the Application Period. Exhibit D also contains a detailed schedule listing the expenses and disbursements for which the Receiver seeks reimbursement. Exhibit D is based on, among other information, the contemporaneous daily time records maintained by the Receiver's attorneys, paralegals and professionals who rendered services in this case.<sup>9</sup> The Receiver has reviewed and approved these time records, and based on the complexity of the case, the Receiver respectfully submits that the requested compensation is reasonable.

### **III. MEMORANDUM OF LAW IN SUPPORT OF REQUEST**

Under governing law, following a determination that services were rendered and costs expended in furtherance of the Receivership, the Court may award compensation for the presented fees and costs. When determining an award of attorneys' fees, the Court should use the lodestar method of multiplying the number of hours reasonably expended by the reasonable

<sup>9</sup> Certain redactions to these records have been made because of work product and privilege concerns and to protect the confidentiality of investors and investment concerns.

hourly rate. *S.E.C. v. Petters*, No. 09-1750 ADM/JSM, 2009 WL 3379954, at \*3 (D. Minn. Oct. 20, 2009) (citing *Fish v. St. Cloud State University*, 295 F.3d 849, 851 (8th Cir. 2002)). A reasonable hourly rate is the ordinary fee for similar work in the community. *Petters*, 2009 WL 3379954, at \*3 (quoting *Avalon Cinema Corp. v. Thompson*, 689 F.2d 137, 140 (8th Cir. 1982)); *see also Fish*, 295 F.3d at 851 (“A reasonable hourly rate is usually the ordinary rate for similar work in the community where the case has been litigated.”). The Receiver respectfully suggests that for the reasons stated herein and based upon the background information regarding rates and qualifications set forth in the Proposals and the Interim Status Reports, this request for fees for payment of the Receiver’s attorneys and other professionals meets the criteria for this interim compensation.

In this case, the Court’s Receivership Order requires the Receiver to “administer such assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court” (Dkt. No. 16, p. 2). The Receivership Order allows the Receiver to: (i) appoint “one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as all reasonable expenses of taking possession of the assets and business” (Dkt. No. 16, p. 3); and (ii) “engage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities” (*id.*). The Court further authorized payment of the Receiver’s counsel from the funds held by the Receivership (*see* Dkt. No. 16, p. 6) and empowered the Receiver to “make or authorize such payments and disbursements from the funds taken into control, or thereafter received by the Receiver . . . as may be reasonable, necessary, and advisable in discharging the Receiver’s duties” (*id.* p. 4).

The Receiver's attorneys, paralegals, accountants, and experts have incurred reasonable fees and costs consistent with the Court's orders, and payment is appropriate and warranted in consideration under applicable Eighth Circuit case law.

WHEREFORE, the Receiver respectfully requests that this Court enter the Order submitted herewith and marked as Exhibit E:

(i) finding that the Total Award is reasonable and appropriate;

(ii) authorizing an award of fees and costs in the amount of \$108,375.10;

(iii) directing the Receiver to make payments as follows based upon the authority submitted by the Receiver in support of this Application and allowing payment to be made from any one or more of the accounts listed on Exhibit A: (a) \$80,139.29 in legal fees (representing eighty percent (80%) of invoiced fees) and \$963.75 in costs for Thompson Coburn; (b) \$8,368.46 in professional fees (representing eighty percent (80%) of invoiced fees) for Segue; and (c) \$17,814.60 in professional fees (representing eighty percent (80%) of invoiced fees) and \$1,089.00 in costs for CLA; and

(v) providing for such other relief as is appropriate under the circumstances.

Dated: November 4, 2015

Respectfully Submitted,

THOMPSON COBURN LLP

By           /s/ Kathleen E. Kraft            
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**CERTIFICATE OF SERVICE**

I hereby certify that on November 4, 2015, I electronically filed the foregoing with the Clerk of the Court through the Court's CM/ECF system which will send a notice of electronic filing to the following:

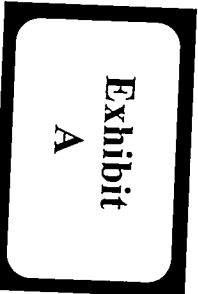
John R. Ashcroft, Esq.  
Ashcroft Hanaway LLC  
222 South Central Ave., Suite 110  
St. Louis, Missouri 63105  
*Counsel for Defendant Burton Douglas Morriss*

Robert K. Levenson  
Brian T. James  
Securities and Exchange Commission  
801 Bricknell Avenue, Suite 1800  
Miami, Florida 33131  
*Attorneys for Plaintiff*

/s/ Kathleen E. Kraft

STANDARDIZED FUND ACCOUNTING REPORT for Acantha Group LLC, MIC VII LLC,  
Acartha Technology Partners LP, and Gryphon Investments III  
Claire M. Schenk Receivership, Civil Court Docket No. 16  
Reporting Period 7/1/2015 to 9/30/2015

Table with columns for Fund Name, Description, and various numerical values across multiple rows. Includes sub-sections for Expenses, Disbursements, and Balances.



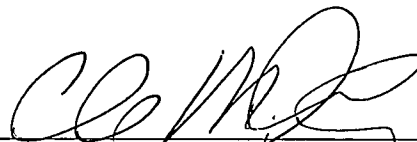
STANDARDIZED FUND ACCOUNTING REPORT for Acartha Group LLC, MIC VII LLC,  
 Acartha Technology Partners LP, and Gryphon Investments III  
 Claire M. Schenk Receivship, Civil Court Docket No. 16  
 Reporting Period 7/1/2015 to 9/30/2015

OTHER SUPPLEMENTAL INFORMATION:		Subtotal	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund		
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:		
Line 15	Plan Development Expenses Not Paid by the Fund:		
	1. Fees:		
	Fund Administrator:		
	IDC.....		
	Distribution Agent.....		
	Consultant.....		
	Legal Adviser.....		
	Tax Adviser.....		
	2. Administrative Expenses		
	3. Miscellaneous		
Line 15	Total Plan Development Expenses Not Paid by the Fund		
	Plan Implementation Expenses Not Paid by the Fund:		
	1. Fees:		
	Fund Administrator:		
	IDC.....		
	Distribution Agent.....		
	Consultant.....		
	Legal Adviser.....		
	Tax Adviser.....		
	2. Administrative Expenses		
	3. Investor Identification:		
	Notary/Notarizing - Approved Plan.....		
	Notary Identification.....		
	Contract Preparation.....		
	Web Site Development.....		
	Web Site Maintenance.....		
	4. Fund Administrator Bond		
	5. Miscellaneous		
	6. F V/R Retention Expenses		
Line 15	Total Plan Implementation Expenses Not Paid by the Fund		
Line 15	Total Disbursements for Plan Administration Expenses Not Paid by the Fund		
Line 15	Disbursements to Court/Other Not Paid by the Fund:		
Line 15	Investment Expenses/CRIS Fees		
Line 15	Federal Tax Payments		
Line 15	Total Disbursements to Court/Other Not Paid by the Fund:		
Line 15	DC & State Tax Payments		
Line 18	Net of Claims		
Line 19	# of Claims Received This Reporting Period		
Line 19	# of Claims Received Since Inception of Fund		
Line 19	# of Claims Received This Reporting Period		
Line 19	# of Claims Received Since Inception of Fund		
Line 19	# of Comments/Investor Paid Since Inception of Fund		

**Exhibit B**

**CERTIFICATION**

- (a) I have read the foregoing Application;
- (b) to the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically noted in the Certification and described in the Application);
- (c) all fees contained in the Application are based on the rates listed in the Applicant's fee schedules set forth in Exhibit D and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed;
- (d) the Applicant has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission); and,
- (e) in seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Applicant requests reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor. Where such services are performed by the Receiver, the Receiver is not making a profit on such reimbursable service.
- (f) With respect to each litigation matter undertaken, the Applicant, in conjunction with counsel and the SEC, determined that the action was likely to produce a net economic benefit to the estate, based on a review of (i) the legal theories upon which the action was based, including issues of standing; (ii) the likelihood of collection on any judgment which might be obtained; and (iii) alternative methods of seeking the relief, such as the retention of counsel on a contingency basis.



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Claire M. Schenk, Receiver  
Certifying Professional



**EXHIBIT C**  
**INVOICE SUMMARY**

**Thompson Coburn LLP: July 2015**

Acartha Group Receivership	
Fees	\$ 12,906.40
Disbursements	\$ 38.67
Morriss Holdings, LLC	
Fees	\$ 246.50
Disbursements	-0-
UHY Litigation	
Fees	\$ 694.45
Disbursements	\$ -0-
Wehrle, John	
Fees	\$ 25,712.42
Disbursements	\$ 599.26

**Thompson Coburn LLP: August 2015**

Acartha Group Receivership	
Fees	\$ 16,168.27
Disbursements	\$ 20.08
UHY Litigation	
Fees	\$ 328.95
Disbursements	\$ -0-
Wehrle, John	
Fees	\$ 13,427.02
Disbursements	\$ 248.44

**Thompson Coburn LLP: September 2015**

Acartha Group Receivership	
Fees	\$ 16,915.00
Disbursements	\$ 19.20
Wehrle, John	
Fees	\$ 13,775.10
Disbursements	\$ 38.10

<b>Thompson Coburn TOTAL</b>	<b>\$101,137.86</b>
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**Segue Equity Group: July – September 2015**

July Fees	\$ 1,231.61
August Fees	\$ 5,760.79
September Fees	\$ 3,468.17

**Segue TOTAL \$ 10,460.57**

**CliftonLarsonAllen: July – September 2015**

July

Fees	\$ 5,572.50
Disbursements	\$ 1,089.00

August

Fees	\$ 1,500.00
Fees	\$ 8,868.25

September

Fees	\$ 4,375.00
Fees	\$ 1,952.50

**CliftonLarsonAllen TOTAL \$ 23,357.25**

**GRAND TOTAL \$134,955.68**

**AGGREGATE SUMMARY OF PROFESSIONAL  
AND PARAPROFESSIONAL TIME AND FEES<sup>1</sup>**

<b>Thompson Coburn ATTORNEY</b>	<b>NUMBER OF HOURS</b>	<b>BILL AMOUNT</b>
Buchholz, Edward	1.0	\$433.50
Cole, Michael	4.4	\$159.38
Hall, Denise	0.8	\$78.63
Higgins, Stephen	66.0	\$28,611.00
Kelly, Cheryl	21.6	\$7,619.40
Kraft, Kathleen	4.9	\$952.00
Lamping, Brian	5.5	\$1,038.70
Reid, Christopher	4.4	\$1,701.70
Rust, Jayna	19.3	\$3,460.35
Sanocki, Kristen	87.3	\$16,677.00
Schenk, Claire	102.9	\$36,184.50
Van Duren, Jonathan	8.7	\$2,292.45
<b>Total Attorney Hours</b>		<b>\$99,208.61</b>
<b>Thompson Coburn Paralegal</b>		
Weber, Holly	8.2	1,184.90
<b>Total Paralegal Hours</b>	<b>8.2</b>	<b>1,184.90</b>
<b>Grand Total</b>	<b>335.0</b>	<b>100,393.51</b>

<b>Segue FUND MANAGER</b>	<b>NUMBER OF HOURS</b>	<b>BILL AMOUNT</b>
Michelle Murray	35.0	\$8,202.29
Luke McGowan	8.3	\$668.25
Lisa McDonald	19.6	\$1,590.03
<b>Grand Total</b>	<b>62.9</b>	<b>\$10,460.57</b>

<b>ACCOUNTANT</b>	<b>NUMBER OF HOURS</b>	<b>BILL AMOUNT</b>
CliftonLarsonAllen		\$22,268.25
<b>Grand Total</b>		<b>\$22,268.25</b>

<sup>1</sup> This aggregate summary includes hours billed but written off by the Receiver.



Remit To:  
P.O. Box 18379M  
St. Louis, Missouri 63195

August 17, 2015  
Invoice #3118349

ACH Instructions:  
Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]  
Please reference invoice number(s).

For Wire Transfer Instructions or Other  
Communications Please Contact:  
314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102

[REDACTED]

For Legal Services Rendered in Connection With:

Acartha Group Receivership  
TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
07/02/15	C. Kelly	Review filings in bankruptcy case (.2); work on summary of next steps (.4)	B100	B110	0.60
07/02/15	C. Schenk	Analyze Cirqit holdings, seek advice of CLA and S. Higgins (3.5); review Reliance information and early summary of interests, follow up with CLA, follow up calls to J. Trog and S. Welby to develop information re same (.4)	B200	B210	3.90
07/06/15	C. Kelly	Review pleadings in case and forward to receiver	B100	B110	0.20
07/06/15	C. Schenk	Cirqit: Analysis of cap table and schedule of investments, review Reliance bank records, summarize same to seek advice of S. Higgins (.9); review T. O'Shaughnessy summary (.2); Librato, review May SRS monthly statement re escrow sums (.2); review USB monthly bank statements (.2)	B200	B210	1.50
07/07/15	C. Kelly	Report to receiver re status of bankruptcy matters (.2); work on outline of action items for settlement/litigation purposes (.6)	B100	B110	0.80



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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/08/15	C. Kelly	Review and respond to receiver's plan of action relative to bankruptcy claims	B100	B110	0.40
07/08/15	C. Schenk	Review multiple East West bank statements	B100	B110	0.20
07/09/15	C. Schenk	Prepare communication to SEC re status of litigative and liquidation matters (.4); summarize East West, Parkside and US Bank statements for June and compare to May (.6); seek advice of C. Kelly re bankruptcy (.1)	B100	B110	1.10
07/09/15	C. Schenk	Prepare for meeting involving Cirqit	B200	B210	0.20
07/10/15	C. Kelly	Review and respond to receiver instructions	B100	B110	0.30
07/10/15	C. Schenk	Seek advice of C. Kelly re bankruptcy matters and communications re same, summarize related Receivership matters (.6); communications with vendor re invoices for next fee application (.2)	B100	B110	0.80
07/10/15	C. Schenk	Analyze Cirqit interests and seek advice of C. Reid re same (1.5); communication with Cirqit's counsel to request additional documents (.2); communications with D. Brown, E. Morriss and S. Welby re Cirqit interests (.4)	B200	B210	2.10
07/13/15	C. Schenk	Review Segue June invoice (.2); develop informational footnote in communication with Segue re SPV monies for next SFAR (.3)	B100	B110	0.50
07/13/15	C. Schenk	Develop valuation information/TC with E. Morriss (.2); communication with C. Weissman(.1); summarize communications with S. Welby for file and prepare for D. Brown interview (.3); respond to investor re K-1s (.1)	B200	B210	0.70
07/13/15	C. Schenk	Communications with K. Kraft re UHY extension	B300	B310	0.10
07/14/15	C. Kelly	Review trustee's interim report (.2); forward to receiver with status report in case (.3)	B100	B110	0.50

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/14/15	J. Rust	Draft joint stipulation for the Receiver to have additional time to file her response to UHY's objection pending the Court's decision on the motion to settle the claims with UHY	B300	B310	0.50
07/14/15	C. Schenk	Develop information for SFAR (.1); communication with SEC re status (.1)	B100	B110	0.20
07/14/15	C. Schenk	Prepare for telephone conference with D. Brown to analyze Circuit interests, telephone conference with same (.9); summarize same and outline next steps (.3); communication with investor re Librato proceeds (.2)	B200	B210	1.40
07/15/15	J. Rust	Revise draft joint stipulation of extension of Receiver's response to UHY Objection and send request to UHY's counsel to obtain consent to file the joint stipulation	B300	B310	0.30
07/15/15	J. Rust	Prepare for filing the joint stipulation to reflect all parties' agreement re the UHY Objection and file same with Court	B300	B310	0.70
07/15/15	J. Rust	Examine the docket in the Gryphon Investments III, LLC v. Wehrle lawsuit and analyze which documents should be posted to the Acartha Receivership website in order to keep Acartha Receivership claimants informed about the actions of the Receiver	B300	B310	0.20
07/15/15	C. Schenk	Preliminary review of SFAR and supporting bank account information (.3); compile and review all second quarter vendor invoices (.3); begin to develop next Receivership report (.4)	B100	B110	1.00
07/15/15	C. Schenk	Communications with CLA re K-1s and filings, follow up with investor	B200	B210	0.20
07/16/15	J. Rust	Coordinate with IT staff to post information about the Gryphon Investments III, LLC v. Wehrle lawsuit to the Acartha Receivership website	B300	B310	0.20

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/16/15	C. Schenk	Communications with CLA re invoices (.2); review bankruptcy trustee information and communication with C. Kelly re same (.3)	B100	B110	0.50
07/16/15	C. Schenk	Telephone conference with M. Murray re Clearbrook interests, follow up and provide documents to same (.4); telephone conference with T. O'Shaughnessy re Clearbrook accounting issues and summarize notes of same (.5); follow up with B. Bratt re extranet for CLA and M. Hryshko re needed information (.2); draft correspondence to Reliance for needed ATP bank records, review related account information (.4)	B200	B210	1.50
07/17/15	C. Kelly	Review and transmit bankruptcy court pleadings re status of case to receiver	B100	B110	0.20
07/17/15	C. Schenk	Communications with CLA re invoices (.1); review invoices to mark redactions (.9); summarize and outline points to include in next Receivership Report (.8)	B100	B110	1.80
07/17/15	C. Schenk	Communication with T. O'Shaughnessy re Reliance bank records (.1); communication with Clearbrook (.1)	B200	B210	0.20
07/20/15	J. Rust	Draft a notice of no objection re the settlement of the UHY claims and draft a corresponding order to file with the Court	B300	B310	1.00
07/20/15	C. Schenk	Update and prepare Fifteenth Receivership Report for filing	B100	B110	3.60
07/20/15	C. Schenk	Communication with investors re K-1s (.1); research Clearbrook interest and communication with M. Murray re same (.3); seek advice of C. Reid re Librato escrow funds and timing for release (.1); seek advice of S. Higgins re Cirqit interest (.2)	B200	B210	0.70
07/21/15	C. Reid	Review Librato documents re escrow period	B100	B120	0.30

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## U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/21/15	J. Rust	Review previous orders filed with the court and issued by the court to analyze what changes, if any, should be made to the order prior to filing	B300	B310	0.30
07/21/15	J. Rust	<b>NO CHARGE</b> File notice and order with the court	B300	B310	0.50
07/21/15	C. Schenk	Prepare edits to Receivership report (.7); telephone conference with R. Levenson re status of proceeding (.5)	B100	B110	1.20
07/21/15	C. Schenk	Communication with C. Reid re Librato escrow (.1); follow up with claimant (.1); flag follow up items re Cirqit valuation issues (.2)	B200	B210	0.40
07/23/15	K. Kraft	Advise on filing of next receivership report	B100	B110	0.10
07/24/15	K. Kraft	Revise draft status report of Receiver; prepare cover motion and proposed order to accompany status report filing	B100	B110	1.00
07/24/15	J. Rust	Examine and revise Receiver's report to ensure it is internally consistent and file same with court (.6); begin creating docket-tracking form (.8)	B100	B120	1.40
07/24/15	C. Schenk	Final review and edit of Fifteenth Status report, authorize filing	B100	B110	0.60
07/24/15	C. Schenk	Review Segue summary re Clearbrook and communication with M. Murray re same	B200	B210	0.20
07/27/15	C. Schenk	Work on tax preparation with T. O'Shaughnessy, provide background relevant to Pollen sale and ATP investment	B200	B210	0.40
07/28/15	C. Kelly	Communications with Receiver re possibility of Receiver's claims being non-dischargeable in their own right	B100	B110	0.40
07/29/15	C. Kelly	Review status of negotiations with P. Kerth and outline next steps	B100	B110	0.60
07/29/15	C. Schenk	Review vendor invoices for redactions and submission of billing	B100	B110	0.60



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## U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/29/15	C. Schenk	Communications with EW Bank to open new account and re wire transfer, complete documentation, discuss same with PS (in connection with UHY settlement) (.4); communication related issues to CLA and Segue (.2); discuss NJ attempt to offset with CLA (.1)	B200	B210	0.70
07/30/15	C. Kelly	Review dischargeability provisions in bankruptcy code relative to receiver's status	B100	B110	0.50
07/30/15	C. Schenk	Communications with D. Pennino and follow up with E. Morris (.1); contact C. Weissman, S. Welby and D. Brown (.1); review update from Exigy (.1)	B200	B210	0.30

Total Hours 37.60

Amount For Services \$15,331.50

## For Cash Outlays:

07/24/15	For courier service by Absolute Delivery Service LLC to Cliftonlarsenallen Llp at 600 Washington Ave on July 7, 2015.	\$4.63
07/31/15	<b>NO CHARGE</b> For manual processing of electronic data related to non-standard and complex files for July 2015	\$560.00
07/31/15	<b>NO CHARGE</b> For conversion of files to litigation-ready format for July 2015	\$136.00
07/31/15	<b>NO CHARGE</b> For document management services related to incoming and outgoing production for July 2015	\$192.50
	For reproduction charges	\$31.04
	For on-line docket review	\$3.00

Amount For Cash Outlays \$927.17

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U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
C. Kelly	4.50	\$415.00	\$1,867.50
K. Kraft	1.10	\$350.00	\$385.00
C. Reid	0.30	\$455.00	\$136.50
C. Schenk	26.60	\$430.00	\$11,438.00
----- Subtotal for Partner	32.50	\$425.45	\$13,827.00
J. Rust	5.10	\$295.00	\$1,504.50
----- Subtotal for Associate	5.10	\$295.00	\$1,504.50
<u>Total All Classes</u>	<u>37.60</u>	<u>\$407.75</u>	<u>\$15,331.50</u>

For Services	\$15,331.50
Less No Charge Entry	-147.50
Less 15% Discount	-2,277.60
Amount For Services	12,906.40
For Cash Outlays	927.17
Less No Charge Entries	-888.50
Amount For Cash Outlays	38.67

<b>TOTAL DUE</b>	<b>\$12,945.07</b>
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**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3118349  
Invoice Date: 08/17/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-102286				
TOTAL LEGAL FEES:	37.60	\$12,906.40	5,371.70	\$1,487,588.59
TOTAL DISBURSEMENTS:		\$38.67		\$32,222.85
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$12,945.07</b>		<b>\$1,519,811.44</b>

**ANALYSIS OF DISBURSEMENTS:**

		THIS BILL		CUMULATIVE TOTALS	
Task Code	Task Description	Amount	Amount	Amount	Amount
102	For postage	\$0.00		\$852.69	
106	For reproduction charges	\$31.04		\$6,196.32	
107	For outside copy charge	\$0.00		\$422.22	
108	For color reproduction charges	\$0.00		\$390.18	
109	For overnight delivery service	\$0.00		\$3,489.65	
117	For oversize copies	\$0.00		\$68.25	
127	For courier service	\$4.63		\$544.89	
150	For on-line docket review	\$3.00		\$81.18	
300	Messenger services to file or obtain documents in court	\$0.00		\$15.00	
307	For local cab charges	\$0.00		\$92.19	
327	For expenses	\$0.00		\$9.99	
365	For database management services	\$0.00		\$35.00	
367	For meal expenses	\$0.00		\$1,124.74	
375	For hard drives	\$0.00		\$221.64	
383	For travel expenses	\$0.00		\$5,971.81	
402	For air travel	\$0.00		\$4,238.10	
410	For certified copies	\$0.00		\$3,924.00	
419	For court costs	\$0.00		\$66.00	
422	For filing fee	\$0.00		\$4,459.00	
435	For publication costs	\$0.00		\$20.00	
466	For conversion of files to litigation-ready format	\$0.00		\$0.00	
558	For document management services	\$0.00		\$0.00	
<b>TOTAL DISBURSEMENTS:</b>		<b>\$38.67</b>		<b>\$32,222.85</b>	

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Buchholz, E	0.00	0.00	0.00	7.20	3,672.00
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	339.00	172,890.00
Kappas, N	0.00	0.00	0.00	5.90	2,094.50
Kelly, C	415.00	4.50	1,867.50	301.30	125,039.50
Kraft, K	350.00	1.10	385.00	890.00	301,763.00
Lawton, R	0.00	0.00	0.00	6.10	3,202.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Reid, C	455.00	0.30	136.50	149.80	68,159.00
Schenk, C	430.00	26.60	11,438.00	1,883.10	809,733.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
<b>TOTAL Partner:</b>	<b>425.44</b>	<b>32.50</b>	<b>\$13,827.00</b>	<b>3,768.60</b>	<b>\$1,569,280.00</b>
<b><u>Counsel</u></b>					
Cole, J.D., M	0.00	0.00	0.00	2.70	1,012.50
<b>TOTAL Counsel:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.70</b>	<b>\$1,012.50</b>
<b><u>Associate</u></b>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Lamping, B	0.00	0.00	0.00	119.90	31,174.00
Libman, V	0.00	0.00	0.00	7.60	2,052.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Rust, J	295.00	5.10	1,504.50	521.90	135,487.50
Sanocki, K	0.00	0.00	0.00	31.20	7,020.00
Trame, B	0.00	0.00	0.00	0.50	120.00
<b>TOTAL Associate:</b>	<b>295.00</b>	<b>5.10</b>	<b>\$1,504.50</b>	<b>777.30</b>	<b>\$199,583.00</b>
<b><u>Law Clerk</u></b>					
Farrell, C	0.00	0.00	0.00	54.40	12,240.00
Hargis, E	0.00	0.00	0.00	3.00	570.00
Khoury, J	0.00	0.00	0.00	56.60	10,471.00
Shechter, G	0.00	0.00	0.00	40.20	7,437.00
<b>TOTAL Law Clerk:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>154.20</b>	<b>\$30,718.00</b>
<b><u>Legal Assistant (paralegals and other legal support personnel)</u></b>					
Bedard, J	0.00	0.00	0.00	2.00	330.00

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	209.80	38,813.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	0.00	0.00	0.00	19.70	3,841.50
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
McElhattan, T	0.00	0.00	0.00	0.30	43.50
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetz, A	0.00	0.00	0.00	57.10	6,281.00
Weber, H	0.00	0.00	0.00	186.30	31,671.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>585.70</b>	<b>\$97,924.50</b>
 <b>Other</b>					
Choi, M	0.00	0.00	0.00	80.20	17,644.00
<b>TOTAL Other:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>80.20</b>	<b>\$17,644.00</b>
<b>Subtotal Legal Fees:</b>		<b>37.60</b>	<b>\$15,331.50</b>	<b>5,368.70</b>	<b>\$1,916,162.00</b>
<b>Less Discount:</b>			<b>-2,425.10</b>		<b>-428,573.41</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$12,906.40</b>		<b>\$1,487,588.59</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>PHASE – TASK CODES BLANK</b>					
		0.00	\$0.00	56.60	\$10,471.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>56.60</b>	<b>\$10,471.00</b>
<b>B-Financial Restructuring-Bankruptcy</b>					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,107.00</b>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B110	Case Administration	17.70	\$7,455.50	2,959.00	\$1,087,877.10
B120	Asset Analysis and Recovery	1.70	\$549.50	283.10	\$74,664.63
B130	Asset Disposition	0.00	\$0.00	103.00	\$28,067.83
B210	Business Operations	14.40	\$6,192.00	804.50	\$340,417.50
B220	Employee Benefits/Pensions	0.00	\$0.00	4.50	\$1,791.00
B310	Claims Administration and Objections	3.80	\$1,134.50	1,143.50	\$364,669.94
<b>TOTAL Claims and Plan:</b>		<b>37.60</b>	<b>\$15,331.50</b>	<b>5,297.60</b>	<b>\$1,897,488.00</b>
<b>G-Government Contracts</b>					
G1.50	Document Preparation	0.00	\$0.00	1.00	\$295.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$295.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L02.500	Communication with opposing counsel or co-counsel	0.00	\$0.00	1.00	\$510.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$510.00</b>
<b>L03-Initial Investigation and Experts</b>					
L03.100	Factual research, early case assessment	0.00	\$0.00	0.60	\$306.00
L03.130	Analysis for early case assessment	0.00	\$0.00	2.20	\$1,122.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>2.80</b>	<b>\$1,428.00</b>
<b>L04-Initial Filings</b>					
L04.400	Discussions with opposing counsel and preparation of discovery plan	0.00	\$0.00	0.90	\$459.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>0.90</b>	<b>\$459.00</b>
<b>L06-Investigation/Discovery/Analysis</b>					
L06.500	Analysis	0.00	\$0.00	0.30	\$129.00
L06.900	Organization for Information	0.00	\$0.00	4.30	\$2,177.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.60</b>	<b>\$2,306.00</b>
<b>L07-Motions and Hearings</b>					

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
 C/M Firm No: 54464-102286

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**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L07.800	Other Motions	0.00	\$0.00	0.30	\$78.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.30</b>	<b>\$78.00</b>
<b>L13-Enforcement of Judgment</b>					
L13.100	Enforcement of judgment	0.00	\$0.00	2.00	\$1,020.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.00</b>	<b>\$1,020.00</b>
	<b>Subtotal Legal Fees:</b>	<b>37.60</b>	<b>\$15,331.50</b>	<b>5,371.70</b>	<b>\$1,916,162.00</b>
	<b>Less Discount</b>		<b>\$-2,425.10</b>		<b>-428,573.41</b>
	<b>TOTAL LEGAL FEES 54464-102286</b>		<b>\$12,906.40</b>		<b>\$1,487,588.59</b>



August 17, 2015

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102

**Direct Correspondence To:**  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com



---

## REMITTANCE COPY

### PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3118349

\$12,945.07

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):  
NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com





**Remit To:**  
 P.O. Box 18379M  
 St. Louis, Missouri 63195

August 17, 2015  
 Invoice #3118335

**ACH Instructions:**  
 Account Name: Thompson Coburn LLP  
 Bank: U.S. Bank  
 ABA/Routing Number: [REDACTED]  
 Account Number: [REDACTED]  
 Please reference invoice number(s).

**For Wire Transfer Instructions or Other Communications Please Contact:**  
 314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

U.S. District Court Eastern District of Missouri  
 Attn: Hon. Carol E Jackson  
 Thomas F. Eagleton Courthouse  
 111 S. 10th Street  
 3rd Floor  
 St. Louis, Missouri 63102

[REDACTED]

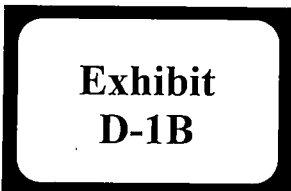
For Legal Services Rendered in Connection With:

Morriss Holdings, LLC  
 TC File: 54464 / 105756

Date	Atty	Description	Phase	Task	Hours
07/01/15	S. Higgins	Continue review of documents and exchange of emails in evaluation of potential claims [REDACTED]	L400	L470	0.40
07/20/15	C. Schenk	Seek advice of S. Higgins re collection matters	L100	L190	0.20
Total Hours					0.60
Amount For Services					\$290.00

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	0.40	\$510.00	\$204.00
C. Schenk	0.20	\$430.00	\$86.00
Subtotal for Partner	0.60	\$483.33	\$290.00
Total All Classes	0.60	\$483.33	\$290.00



August 17, 2015  
Invoice #3118335  
Page 2

U.S. District Court Eastern District of Missouri

For Services	\$290.00
Less 15% Discount	-43.50
Amount For Services	246.50

<b>TOTAL DUE</b>	<b>\$246.50</b>
------------------	-----------------

**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Morriss Holdings, LLC

Invoice No.: 3118335

Invoice Date: 08/17/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-105756				
TOTAL LEGAL FEES:	0.60	\$246.50	124.70	\$37,149.24
TOTAL DISBURSEMENTS:		\$0.00		\$179.44
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$246.50</b>		<b>\$37,328.68</b>

**ANALYSIS OF DISBURSEMENTS:**

Task Code	Task Description	<u>THIS BILL</u>	<u>CUMULATIVE TOTALS</u>
		Amount	Amount
106	For reproduction charges	\$0.00	\$179.44
<b>TOTAL DISBURSEMENTS:</b>		<b>\$0.00</b>	<b>\$179.44</b>

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Bartolacci, M	0.00	0.00	0.00	1.40	693.00
Darrough, M	0.00	0.00	0.00	0.40	160.00
Hettinger, A	0.00	0.00	0.00	26.50	10,732.50
Higgins, S	510.00	0.40	204.00	22.50	11,475.00
Kraft, K	0.00	0.00	0.00	2.50	875.00
Schenk, C	430.00	0.20	86.00	14.40	6,192.00
<b>TOTAL Partner:</b>	<b>483.33</b>	<b>0.60</b>	<b>\$290.00</b>	<b>67.70</b>	<b>\$30,127.50</b>
<b><u>Associate</u></b>					
Lamping, B	0.00	0.00	0.00	34.30	8,918.00
Libman, V	0.00	0.00	0.00	12.10	3,267.00
<b>TOTAL Associate:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>46.40</b>	<b>\$12,185.00</b>
<b><u>Legal Assistant (paralegals and other legal support personnel)</u></b>					
Muzzarelli, J	0.00	0.00	0.00	10.10	1,565.50
Weber, H	0.00	0.00	0.00	0.50	85.00
<b>TOTAL Legal Assistant (paralegals and other legal support)</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>10.60</b>	<b>\$1,650.50</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Morriss Holdings, LLC  
 C/M Firm No: 54464-105756

Page: 2

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
personnel):					
<b>Subtotal Legal Fees:</b>		0.60	\$290.00	124.70	\$43,963.00
<b>Less Discount:</b>			-43.50		-6,813.76
<b>TOTAL LEGAL FEES:</b>			\$246.50		\$37,149.24

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Morriss Holdings, LLC  
C/M Firm No: 54464-105756

Page: 3

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
<b>B50-Banruptcy: Creditor or Debtor</b>					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	17.00	\$7,029.00
B50.05	Executory contract issues	0.00	\$0.00	0.10	\$43.00
B50.07	Claims and claim litigation	0.00	\$0.00	12.10	\$5,008.50
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>29.20</b>	<b>\$12,080.50</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$175.00
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$160.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>0.90</b>	<b>\$335.00</b>
<b>L03-Initial Investigation and Experts</b>					
L110	Fact Investigation/Development	0.00	\$0.00	1.60	\$477.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.50	\$390.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>3.10</b>	<b>\$867.00</b>
<b>L04-Initial Filings</b>					
L210	Pleadings	0.00	\$0.00	18.40	\$5,985.00
L210	Pleadings	0.00	\$0.00	4.00	\$730.00
<b>TOTAL Pre-Trial Pleadings and Motions:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>22.40</b>	<b>\$6,715.00</b>
<b>L05-Ongoing Reporting and Communication</b>					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	2.50	\$976.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.60	\$258.00
L190	Other Case Assessment, Development and Administration	0.20	\$86.00	8.50	\$3,444.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.20</b>	<b>\$86.00</b>	<b>11.60</b>	<b>\$4,678.00</b>
<b>L06-Investigation/Discovery/Analysis</b>					
L310	Written Discovery	0.00	\$0.00	0.30	\$78.00
L120	Analysis/Strategy	0.00	\$0.00	3.60	\$925.00
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$172.00
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$215.00
L120	Analysis/Strategy	0.00	\$0.00	1.70	\$442.00
L140	Document/File Management	0.00	\$0.00	5.10	\$2,601.00
<b>TOTAL Case Assessment,</b>		<b>0.00</b>	<b>\$0.00</b>	<b>11.60</b>	<b>\$4,433.00</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Morriss Holdings, LLC  
C/M Firm No: 54464-105756

Page: 4

**ANALYSIS OF FEES BY FUNCTIONS:**

	<b>THIS BILL</b>		<b>CUMULATIVE TOTALS</b>		
	<b>Hours</b>	<b>Amount</b>	<b>Hours</b>	<b>Amount</b>	
<b>Development and Administration:</b>					
<b>L07-Motions and Hearings</b>					
L240	Dispositive Motions	0.00	\$0.00	1.50	\$458.00
L250	Other Written Motions and Submissions	0.00	\$0.00	20.90	\$5,653.50
L250	Other Written Motions and Submissions	0.00	\$0.00	0.90	\$443.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.80	\$208.00
	<b>TOTAL Pre-Trial Pleadings and Motions:</b>	<b>0.00</b>	<b>\$0.00</b>	<b>24.10</b>	<b>\$6,762.50</b>
<b>L09-Mediation and Settlement</b>					
L160	Settlement/Non-Binding ADR	0.00	\$0.00	0.50	\$181.00
	<b>TOTAL Case Assessment, Development and Administration:</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.50</b>	<b>\$181.00</b>
<b>L13-Enforcement of Judgment</b>					
L470	Enforcement	0.40	\$204.00	21.30	\$7,911.00
	<b>TOTAL Trial Preparation and Trial:</b>	<b>0.40</b>	<b>\$204.00</b>	<b>21.30</b>	<b>\$7,911.00</b>
	<b>Subtotal Legal Fees:</b>	<b>0.60</b>	<b>\$290.00</b>	<b>124.70</b>	<b>\$43,963.00</b>
	<b>Less Discount</b>		<b>\$-43.50</b>		<b>-6,813.76</b>
	<b>TOTAL LEGAL FEES 54464-105756</b>		<b>\$246.50</b>		<b>\$37,149.24</b>



August 17, 2015

**Direct Correspondence To:**  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



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## REMITTANCE COPY

### PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3118335

\$246.50

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):**

**NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



Remit To:  
P.O. Box 18379M  
St. Louis, Missouri 63195

August 17, 2015  
Invoice #3118338

ACH Instructions:  
Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]  
Please reference invoice number(s).

For Wire Transfer Instructions or Other  
Communications Please Contact:  
314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102

[REDACTED]

For Legal Services Rendered in Connection With:

UHY Litigation  
TC File: 54464 / 129240

Date	Atty	Description	Phase	Task	Hours
07/01/15	C. Schenk	Summarize information for W-9 (.2); review and approval tolling agreement, communication with R. Lageson re same (.2)	L100	L190	0.40
07/02/15	C. Schenk	Review and execute tolling agreement, communication with R. Lageson	L100	L190	0.20
07/06/15	C. Schenk	Communications with G. Greiman re W-9	L100	L190	0.20
07/20/15	C. Schenk	Seek advice re potential objections and related order from K. Kraft, review same	L100	L190	0.30
07/21/15	C. Schenk	Approve proposed order and communication with K. Kraft re same	L100	L190	0.10
07/27/15	C. Schenk	Review order approving settlement, communications with counsel, begin wire transfer and deposit instructions	L100	L160	0.30
07/30/15	C. Schenk	Communications with parties re wire transfer (.1); communication with Segue re accounting for same (.1)	L100	L190	0.20
07/31/15	C. Schenk	Communications with CLA re related tax issues	L100	L190	0.20
Total Hours					1.90
Amount For Services					\$817.00





August 17, 2015  
 Invoice # 5118338  
 Page 2

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
C. Schenk	1.90	\$430.00	\$817.00
Subtotal for Partner	1.90	\$430.00	\$817.00
Total All Classes	1.90	\$430.00	\$817.00

For Services	\$817.00
Less 15% Discount	-122.55
Amount For Services	694.45

<b>TOTAL DUE</b>	<b>\$694.45</b>
------------------	-----------------

**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: UHY Litigation

Invoice No.: 3118338  
Invoice Date: 08/17/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-129240				
TOTAL LEGAL FEES:	1.90	\$694.45	186.10	\$62,180.55
TOTAL DISBURSEMENTS:		\$0.00		\$709.62
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$694.45</b>		<b>\$62,890.17</b>

**ANALYSIS OF DISBURSEMENTS:**

		THIS BILL		CUMULATIVE TOTALS	
Task Code	Task Description	Amount	Amount	Amount	Amount
106	For reproduction charges	\$0.00		\$12.96	
127	For courier service	\$0.00		\$22.80	
367	For meal expenses	\$0.00		\$168.97	
383	For travel expenses	\$0.00		\$274.69	
402	For air travel	\$0.00		\$230.20	
<b>TOTAL DISBURSEMENTS:</b>		<b>\$0.00</b>		<b>\$709.62</b>	

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Higgins, S	0.00	0.00	0.00	15.60	7,956.00
Kraft, K	0.00	0.00	0.00	7.90	2,751.00
Schenk, C	430.00	1.90	817.00	127.10	54,653.00
<b>TOTAL Partner:</b>	<b>430.00</b>	<b>1.90</b>	<b>\$817.00</b>	<b>150.60</b>	<b>\$65,360.00</b>

**Associate**

Banks, A	0.00	0.00	0.00	3.80	855.00
Lamping, B	0.00	0.00	0.00	0.90	234.00
Rust, J	0.00	0.00	0.00	14.50	4,124.10
Sanocki, K	0.00	0.00	0.00	10.30	2,317.50
<b>TOTAL Associate:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>29.50</b>	<b>\$7,530.60</b>

**Legal Assistant (paralegals and other legal support personnel)**

Weber, H	0.00	0.00	0.00	6.00	1,020.00
<b>TOTAL Legal</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>6.00</b>	<b>\$1,020.00</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: UHY Litigation  
 C/M Firm No: 54464-129240

Page: 2

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Assistant (paralegals and other legal support personnel):					
<b>Subtotal Legal Fees:</b>		<b>1.90</b>	<b>\$817.00</b>	<b>186.10</b>	<b>\$73,910.60</b>
<b>Less Discount:</b>			<b>-122.55</b>		<b>-11,730.05</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$694.45</b>		<b>\$62,180.55</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: UHY Litigation  
C/M Firm No: 54464-129240

Page: 3

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	9.00	\$3,160.00
B50.07	Claims and claim litigation	0.00	\$0.00	1.90	\$699.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>10.90</b>	<b>\$3,859.00</b>
<b>L01-Matter Open</b>					
L120	Analysis/Strategy	0.00	\$0.00	0.10	\$23.82
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>0.10</b>	<b>\$23.82</b>
<b>L03-Initial Investigation and Experts</b>					
L110	Fact Investigation/Development	0.00	\$0.00	2.60	\$612.18
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.30	\$88.50
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>2.90</b>	<b>\$700.68</b>
<b>L04-Initial Filings</b>					
L210	Pleadings	0.00	\$0.00	18.90	\$5,595.60
<b>TOTAL Pre-Trial Pleadings and Motions:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>18.90</b>	<b>\$5,595.60</b>
<b>L05-Ongoing Reporting and Communication</b>					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	6.00	\$2,580.00
L190	Other Case Assessment, Development and Administration	1.20	\$516.00	63.90	\$28,013.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.50	\$645.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	6.70	\$2,647.00
L190	Other Case Assessment, Development and Administration	0.40	\$172.00	6.60	\$2,838.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>1.60</b>	<b>\$688.00</b>	<b>84.70</b>	<b>\$36,723.00</b>
<b>L06-Investigation/Discovery/Analysis</b>					
L390	Other Discovery	0.00	\$0.00	5.20	\$2,236.00
L120	Analysis/Strategy	0.00	\$0.00	7.90	\$3,397.00
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$172.00
L120	Analysis/Strategy	0.00	\$0.00	2.50	\$1,075.00
L120	Analysis/Strategy	0.00	\$0.00	2.50	\$425.00
L140	Document/File Management	0.00	\$0.00	0.60	\$102.00

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: UHY Litigation  
 C/M Firm No: 54464-129240

Page: 4

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>19.10</b>	<b>\$7,407.00</b>
<b>L09-Mediation and Settlement</b>					
L160	Settlement/Non-Binding ADR	0.30	\$129.00	49.50	\$19,601.50
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.30</b>	<b>\$129.00</b>	<b>49.50</b>	<b>\$19,601.50</b>
<b>Subtotal Legal Fees:</b>		<b>1.90</b>	<b>\$817.00</b>	<b>186.10</b>	<b>\$73,910.60</b>
<b>Less Discount</b>			<b>-\$122.55</b>		<b>-11,730.05</b>
<b>TOTAL LEGAL FEES 54464-129240</b>			<b>\$694.45</b>		<b>\$62,180.55</b>



August 17, 2015

**Direct Correspondence To:**  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



---

## REMITTANCE COPY

### PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3118338

\$694.45

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):**

**NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



August 17, 2015  
 Invoice #3118340

U.S. District Court Eastern District of Missouri  
 Attn: Hon. Carol E Jackson  
 Thomas F. Eagleton Courthouse  
 111 S. 10th Street  
 3rd Floor  
 St. Louis, Missouri 63102

Remit To:  
 P.O. Box 18379M  
 St. Louis, Missouri 63195

ACH Instructions:  
 Account Name: Thompson Coburn LLP  
 Bank: U.S. Bank  
 ABA/Routing Number: [REDACTED]  
 Account Number: [REDACTED]  
 Please reference invoice number(s).

For Wire Transfer Instructions or Other  
 Communications Please Contact:  
 314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

[REDACTED]

For Legal Services Rendered in Connection With:

Wehrle, John  
 TC File: 54464 / 140479

Date	Atty	Description	Phase	Task	Hours
07/01/15	M. Cole, J.D.	<b>NO CHARGE</b> Meet with S. Higgins and K. Sanocki re e-discovery planning	L300	L310	2.50
07/01/15	S. Higgins	Work on Rule 26 compliance to include meetings with K. Sanocki and M. Cole relative to document production and review and revision of emails to counsel	L200	L250	3.60
07/01/15	S. Higgins	Preliminary review of JDA privileged documents and JDA agreement	L200	L250	0.80
07/01/15	K. Sanocki	Confer with S. Higgins re discovery obligations under Rule 26, Rule 26(f) conference, and Rule 26(a) initial disclosures	L300	L310	4.50
07/01/15	K. Sanocki	Draft and analysis of Rule 26(a) disclosures	L300	L310	1.10
07/01/15	K. Sanocki	Revise scheduling plan pursuant to deadlines under track one case	L300	L310	0.80
07/01/15	K. Sanocki	Email correspondence with opposing counsel re scheduling Rule 26(f) conference and joint scheduling plan	L300	L310	0.40
07/01/15	C. Schenk	Seek advice of S. Higgins and approve plan for mandatory disclosure, prepare for meeting with CLA	L100	L190	0.60



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 Page 2

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/01/15	H. Weber	Meet with S. Higgins re receivership's interest in Cirqit and instructions re same	B50	B50.01	0.30
07/01/15	H. Weber	Review indices created for hard copy documents received from both the New Jersey and St Louis offices of Acartha and highlight all entries for MIC VII and Cirqit in preparation for attorney review/analysis per S. Higgins request	B50	B50.01	1.50
07/02/15	M. Cole, J.D.	<b>NO CHARGE</b> Coordinate export of requested documents for review	L300	L310	0.40
07/02/15	S. Higgins	Prepare for and meet with C. Schenk and T. O'Shaughnessy relative to evaluation of claims against Cirqit [REDACTED]	L400	L470	4.00
07/02/15	S. Higgins	Prepare notes and file relative to meeting on claims	L400	L470	0.50
07/02/15	S. Higgins	Continue emails and telephone calls re Rule 16 conference	L200	L250	0.40
07/02/15	H. Weber	Review hard copy and electronic files for Reliance Bank records for Acartha Technology Partners for 2009 per C. Schenk and S. Higgins request	B50	B50.01	1.50
07/03/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	0.90
07/05/15	K. Sanocki	Draft and analysis of Rule 26(a) disclosures	L300	L310	0.20
07/06/15	S. Higgins	Continue review and analysis of Acartha database records relative additional claims against Cirqit, to include discussions with C. Schenk, M. Cole, K. Sanocki and B. Lamping	L100	L140	2.60
07/06/15	S. Higgins	Revise draft email and notice to counsel for Cirqit and emails and discussions with C. Schenk re same	L100	L140	0.90
07/06/15	K. Sanocki	Confer with S. Higgins re discovery strategy and next steps	L300	L310	0.50
07/06/15	K. Sanocki	Draft and analysis of Rule 26(a) disclosures	L300	L310	0.60



August 17, 2015  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/06/15	H. Weber	Review hard copy and electronic files for Reliance Bank records for Acartha Technology Partners for 2009 per C. Schenk and S. Higgins request	B50	B50.01	1.50
07/07/15	S. Higgins	Work on joint scheduling plan and Rule 26 disclosures and send and receive emails pertaining to same	L200	L250	1.70
07/07/15	B. Lamping	Draft initial disclosures	L200	L250	0.50
07/07/15	K. Sanocki	Draft and analysis of Rule 26(a) disclosures, including research and analysis of documents and evidence to be produced under Rule 26(a)(1)	L300	L310	3.50
07/07/15	H. Weber	Review boxes of documents pulled from Acartha's St Louis and New Jersey offices and compile copies of documents related to Cirqit.com in preparation for attorney review/analysis per S. Higgins request	B50	B50.01	1.00
07/08/15	S. Higgins	Work on Rule 26 disclosures and coordinate conference	L200	L250	0.30
07/08/15	S. Higgins	Preliminary review of documents for disclosure	L100	L140	1.20
07/08/15	H. Weber	Review boxes of documents pulled from Acartha's St Louis and New Jersey offices and compile copies of documents related to Cirqit.com in preparation for attorney review/analysis per S. Higgins request	B50	B50.01	1.10
07/09/15	S. Higgins	Review documents relative to Rule 26 disclosure	L100	L140	2.90
07/09/15	S. Higgins	Emails to/from C. Reid and C. Schenk relative to Cirqit	L100	L140	0.30
07/10/15	S. Higgins	Continue record review and research relative to investor communications in connection with Rule 26 disclosures	L100	L140	2.30
07/10/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	2.40
07/13/15	M. Cole, J.D.	<b>NO CHARGE</b> Meet with S. Higgins and K. Sanocki re e-discovery planning	L300	L310	1.00

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 Page 4

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/13/15	S. Higgins	Work on Rule 26 disclosures and draft scheduling order, to include meeting with K. Sanocki and M. Cole relative to identification of key documents supporting case and inclusion on Rule 26 initial disclosures	L100	L140	3.60
07/13/15	S. Higgins	Coordinate circulation and preparation of scheduling plan	L100	L140	0.30
07/13/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	1.90
07/13/15	K. Sanocki	Confer with S. Higgins and M. Cole re Rule 26(a)(1) initial disclosures, production of documents, and joint scheduling plan	L300	L310	0.90
07/13/15	K. Sanocki	Telephone call with F. Baldwin re participation in Rule 26(f) telephone conference	L100	L190	0.10
07/13/15	K. Sanocki	Email to opposing counsel re joint scheduling plan	L100	L190	0.10
07/14/15	S. Higgins	Prepare for and call D. Brown relative to Cirqit, loans and preferred stock	L100	L140	1.20
07/14/15	S. Higgins	Follow up meeting with C. Schenk	L100	L140	0.30
07/14/15	S. Higgins	Continue work on Rule 26 initial disclosures to include review of relevant documents in database, work product fund flow analyses and information book provided by J. Wehrle	L100	L140	2.70
07/14/15	S. Higgins	Review and revise summary of scheduling plan	L100	L140	0.30
07/14/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	0.90
07/14/15	K. Sanocki	Prepare documents and discussion points for Rule 26(f) conference with opposing counsel	L300	L310	0.30
07/14/15	K. Sanocki	Draft and analysis of Rule 26(a)(1) initial disclosures	L300	L310	1.00
07/15/15	S. Higgins	Prepare for and conduct joint scheduling plan conference	L200	L230	0.90

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## U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/15/15	S. Higgins	Continue to research database relative to documents to be produced in initial disclosures, to include discussions with M. Cole and K. Sanocki	L100	L140	2.10
07/15/15	K. Sanocki	Analyze and review documents for production to defendants	L300	L310	2.60
07/15/15	K. Sanocki	Rule 26(f) conference with opposing counsel	L300	L310	0.40
07/15/15	K. Sanocki	Email correspondence with opposing counsel re final joint proposed scheduling plan	L300	L310	0.20
07/15/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	1.00
07/15/15	C. Schenk	Review documents and provide background for mandatory disclosure and potential discovery	L300	L390	0.60
07/15/15	H. Weber	Meet with S. Higgins and K. Sanocki to discuss document production/collection re the J. Wehrle	L100	L140	1.30
07/16/15	S. Higgins	Emails relative to Cirqit issues	L100	L140	0.20
07/16/15	C. Schenk	Research document production issues to prepare for mandatory disclosure	L300	L320	0.40
07/17/15	S. Higgins	Review and respond to emails and review attachments relative to Rule 26 and Joint Scheduling Plan	L100	L140	0.40
07/17/15	S. Higgins	Review and respond to emails relative to Cirqit issues [REDACTED]	L100	L140	0.30
07/17/15	K. Sanocki	Email correspondence with opposing counsel re joint scheduling plan	L100	L190	0.10
07/17/15	K. Sanocki	Revise the parties' joint scheduling plan to prepare for filing	L300	L310	0.30
07/17/15	K. Sanocki	File parties' joint scheduling plan	L300	L310	0.10
07/19/15	K. Sanocki	Research and analysis of U.S. Bank account records of Gryphon II [REDACTED]	L300	L310	0.50
07/19/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	1.90
07/20/15	S. Higgins	Meet with B. Lamping relative to rule 26 and discovery issues, to include review of documents produced	L100	L140	1.00

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/20/15	S. Higgins	Review and respond to email relative to Wehrle criminal case	L100	L140	0.20
07/20/15	S. Higgins	Continue work on review of documents required in initial disclosure	L100	L140	0.40
07/20/15	B. Lamping	Meet with S. Higgins re case strategy for discovery	B50	B50.01	1.00
07/20/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	2.10
07/20/15	C. Schenk	Review status of criminal matter, including, trial schedule, subpoena and UHY motion to quash (.3); communications with S. Higgins re status of civil and criminal litigation and related discovery matters (.4)	L100	L120	0.70
07/21/15	S. Higgins	Follow up calls and emails with K. Sanocki and revisions of documents relative to rule 26 and discovery issues	L100	L140	1.10
07/21/15	S. Higgins	Review and respond to emails relative to Wehrle criminal case	L100	L140	0.30
07/21/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	1.80
07/21/15	C. Schenk	Seek advice of S. Higgins re discovery matters (.3); review binder prepared by Wehrle, document compilation and summary (.1); research file re meetings and FRE 408 communications (.5)	L100	L190	0.90
07/22/15	S. Higgins	Review and respond to emails relative to Wehrle criminal case	L100	L140	0.30
07/22/15	S. Higgins	Final review of document package for initial disclosure and memorandum to K. Sanocki re same	L100	L140	1.10
07/22/15	K. Sanocki	Analyze and review documents to include with Rule 26(a) initial disclosures	L300	L310	0.50
07/23/15	S. Higgins	Review and respond to emails from K. Sanocki relative to further Rule 26 compliance and continuing document review strategies and next steps	L100	L140	0.60
07/23/15	K. Sanocki	Email correspondence with S. Higgins re case strategy and next steps	L100	L190	0.50
07/23/15	K. Sanocki	Analyze and review documents to include Rule 26(a) initial disclosures	L300	L310	0.50

*[Handwritten signature]*

*[Handwritten signature]*

August 17, 2015  
 Invoice #3118340  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
07/31/15	K. Sanocki	Telephone call with D. Hall re method of production of documents pursuant to Rule 26(a)(1) initial disclosures to opposing counsel	L300	L310	0.10
07/31/15	K. Sanocki	Email to S. Higgins re documents produced under Rule 26(a)(1) initial disclosures	L300	L310	0.20
07/31/15	K. Sanocki	Analyze and review documents to be produced under Rule 26(a)(1) initial disclosures for format, production type, and category	L300	L310	0.70
Total Hours					89.20
Amount For Services					\$31,970.50

For Cash Outlays:

07/23/15	For overnight delivery service TO: Michelle Hall, Div 7 Court Reporter, 105 S CENTRAL AVE, St louis, MO 63105; VENDOR: Federal Express Corp. INVOICE#: 511286252, DATE: 07/30/2015, Tracking #: 781031464092, Shipment Date: 07/23/2015			\$10.99	
07/23/15	For transcript charge of trial in the Wells Fargo v Barbara Burton Morris case # 12SL-PR03035; VENDOR: Hall, Michelle L.; INVOICE#: AG0352247; DATE: 7/23/2015			\$376.00	
	For reproduction charges			\$59.60	
	For color reproduction charges			\$152.67	
Amount For Cash Outlays					\$599.26

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 Invoice # 3118310  
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U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
S. Higgins	38.80	\$510.00	\$19,788.00
C. Schenk	3.20	\$430.00	\$1,376.00
----- Subtotal for Partner	42.00	\$503.90	\$21,164.00
M. Cole, J.D.	3.90	\$375.00	\$1,462.50
----- Subtotal for Counsel	3.90	\$375.00	\$1,462.50
B. Lamping	1.50	\$260.00	\$390.00
K. Sanocki	33.60	\$225.00	\$7,560.00
----- Subtotal for Associate	35.10	\$226.50	\$7,950.00
H. Weber	8.20	\$170.00	\$1,394.00
----- Subtotal for Legal Assistant (paralegals and other legal support personnel)	8.20	\$170.00	\$1,394.00
----- Total All Classes	89.20	\$358.41	\$31,970.50

For Services	\$31,970.50
Less No Charge Entries	-1,462.50
Less 15% Discount	-4,795.58
Amount For Services	25,712.42
Amount For Cash Outlays	599.26

<b>TOTAL DUE</b>	<b>\$26,311.68</b>
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**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Wehrle, John

Invoice No.: 3118340  
Invoice Date: 08/17/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-140479				
TOTAL LEGAL FEES:	89.20	\$25,712.42	255.80	\$74,040.01
TOTAL DISBURSEMENTS:		\$599.26		\$1,240.47
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$26,311.68</b>		<b>\$75,280.48</b>

**ANALYSIS OF DISBURSEMENTS:**

		THIS BILL		CUMULATIVE TOTALS	
Task Code	Task Description	Amount	Amount	Amount	Amount
106	For reproduction charges	\$59.60		\$108.24	
108	For color reproduction charges	\$152.67		\$152.67	
109	For overnight delivery service	\$10.99		\$49.16	
411	For transcript charge	\$376.00		\$376.00	
422	For filing fee	\$0.00		\$400.00	
454	For service fee	\$0.00		\$154.40	
<b>TOTAL DISBURSEMENTS:</b>		<b>\$599.26</b>		<b>\$1,240.47</b>	

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Higgins, S	510.00	38.80	19,788.00	88.40	45,084.00
Schenk, C	430.00	3.20	1,376.00	29.50	12,685.00
<b>TOTAL Partner:</b>	<b>503.90</b>	<b>42.00</b>	<b>\$21,164.00</b>	<b>117.90</b>	<b>\$57,769.00</b>
<b><u>Counsel</u></b>					
Cole, J.D., M	375.00	3.90	1,462.50	3.90	1,462.50
<b>TOTAL Counsel:</b>	<b>375.00</b>	<b>3.90</b>	<b>\$1,462.50</b>	<b>3.90</b>	<b>\$1,462.50</b>
<b><u>Associate</u></b>					
Lamping, B	260.00	1.50	390.00	20.60	5,356.00
Sanocki, K	225.00	33.60	7,560.00	105.20	23,670.00
<b>TOTAL Associate:</b>	<b>226.49</b>	<b>35.10</b>	<b>\$7,950.00</b>	<b>125.80</b>	<b>\$29,026.00</b>

**Legal Assistant (paralegals and other legal support personnel)**

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Wehrle, John  
 C/M Firm No: 54464-140479

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Weber, H	170.00	8.20	1,394.00	8.20	1,394.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>170.00</b>	<b>8.20</b>	<b>\$1,394.00</b>	<b>8.20</b>	<b>\$1,394.00</b>
<b>Subtotal Legal Fees:</b>		<b>89.20</b>	<b>\$31,970.50</b>	<b>255.80</b>	<b>\$89,651.50</b>
<b>Less Discount:</b>			<b>-6,258.08</b>		<b>-15,611.49</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$25,712.42</b>		<b>\$74,040.01</b>



Task Based Billing Summary  
Law Firm Invoice

Matter Name: Wehrle, John  
 C/M Firm No: 54464-140479

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**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B50.01	Case Administration (incl. strategy/client communications)	7.90	\$1,433.00	8.50	\$1,589.00
<b>TOTAL :</b>		<b>7.90</b>	<b>\$1,433.00</b>	<b>8.50</b>	<b>\$1,589.00</b>
<b>L01-Matter Open</b>					
L110	Fact Investigation/Development	0.00	\$0.00	0.40	\$172.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>0.40</b>	<b>\$172.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$215.00
L120	Analysis/Strategy	0.00	\$0.00	3.60	\$1,836.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.10</b>	<b>\$2,051.00</b>
<b>L03-Initial Investigation and Experts</b>					
L110	Fact Investigation/Development	0.00	\$0.00	15.20	\$4,928.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>15.20</b>	<b>\$4,928.00</b>
<b>L04-Initial Filings</b>					
L210	Pleadings	0.00	\$0.00	52.80	\$18,844.00
L210	Pleadings	0.00	\$0.00	1.60	\$360.00
L310	Written Discovery	0.00	\$0.00	1.10	\$561.00
L230	Court Mandated conferences	0.90	\$459.00	0.90	\$459.00
<b>TOTAL Pre-Trial Pleadings and Motions:</b>		<b>0.90</b>	<b>\$459.00</b>	<b>56.40</b>	<b>\$20,224.00</b>
<b>L05-Ongoing Reporting and Communication</b>					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	0.60	\$258.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	0.30	\$67.50	2.10	\$848.50
L190	Other Case Assessment, Development and Administration	1.40	\$499.50	11.50	\$4,295.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>2.30</b>	<b>\$825.00</b>	<b>15.40</b>	<b>\$5,917.50</b>
<b>L06-Investigation/Discovery/Analysis</b>					
L390	Other Discovery	0.60	\$258.00	0.60	\$258.00
L390	Other Discovery	0.00	\$0.00	0.50	\$112.50

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Wehrle, John  
C/M Firm No: 54464-140479

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**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L310	Written Discovery	7.20	\$1,620.00	7.20	\$1,620.00
L310	Written Discovery	25.60	\$5,760.00	33.30	\$7,492.50
L320	Document Production	0.40	\$172.00	0.40	\$172.00
L120	Analysis/Strategy	0.70	\$301.00	4.60	\$1,893.00
L120	Analysis/Strategy	0.00	\$0.00	0.60	\$135.00
L120	Analysis/Strategy	0.00	\$0.00	5.30	\$1,677.00
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$130.00
L310	Written Discovery	3.90	\$1,462.50	3.90	\$1,462.50
L140	Document/File Management	27.90	\$13,787.00	29.20	\$14,450.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>66.30</b>	<b>\$23,360.50</b>	<b>86.10</b>	<b>\$29,402.50</b>
<b>L07-Motions and Hearings</b>					
L240	Dispositive Motions	0.00	\$0.00	20.20	\$9,924.50
L240	Dispositive Motions	0.00	\$0.00	30.90	\$6,952.50
L250	Other Written Motions and Submissions	0.00	\$0.00	1.60	\$446.00
L250	Other Written Motions and Submissions	6.80	\$3,468.00	6.80	\$3,468.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.30	\$153.00
L250	Other Written Motions and Submissions	0.50	\$130.00	0.50	\$130.00
<b>TOTAL Pre-Trial Pleadings and Motions:</b>		<b>7.30</b>	<b>\$3,598.00</b>	<b>60.30</b>	<b>\$21,074.00</b>
<b>L09-Mediation and Settlement</b>					
L160	Settlement/Non-Binding ADR	0.00	\$0.00	4.90	\$1,998.50
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$1,998.50</b>
<b>L13-Enforcement of Judgment</b>					
L470	Enforcement	4.50	\$2,295.00	4.50	\$2,295.00
<b>TOTAL Trial Preparation and Trial:</b>		<b>4.50</b>	<b>\$2,295.00</b>	<b>4.50</b>	<b>\$2,295.00</b>
<b>Subtotal Legal Fees:</b>		<b>89.20</b>	<b>\$31,970.50</b>	<b>255.80</b>	<b>\$89,651.50</b>
<b>Less Discount</b>			<b>\$-6,258.08</b>		<b>-15,611.49</b>
<b>TOTAL LEGAL FEES 54464-140479</b>			<b>\$25,712.42</b>		<b>\$74,040.01</b>



August 17, 2015

**Direct Correspondence To:**  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



---

## REMITTANCE COPY

### PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT




Invoice # 3118340

\$26,311.68

**Please remit this copy with your check to:**



Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code:   
Bank Name: US Bank N.A.  
ABA/Routing Number:   
Bank Account Name: Thompson Coburn LLP  
Account Number: 

**ACH Instructions (United States only):**

**NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number:   
Account Number: 

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



September 24, 2015  
 Invoice #3131569

U.S. District Court Eastern District of Missouri  
 Attn: Hon. Carol E Jackson  
 Thomas F. Eagleton Courthouse  
 111 S. 10th Street  
 3rd Floor  
 St. Louis, Missouri 63102

Remit To:  
 P.O. Box 18379M  
 St. Louis, Missouri 63195

ACH Instructions:  
 Account Name: Thompson Coburn LLP  
 Bank: U.S. Bank  
 ABA/Routing Number: [REDACTED]  
 Account Number: [REDACTED]  
 Please reference invoice number(s).

For Wire Transfer Instructions or Other  
 Communications Please Contact:  
 314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

**Replaces Invoice #3125622**  
**Revised on 10/22/2015**

For Legal Services Rendered in Connection With:

Acartha Group Receivership  
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
08/03/15	E. Buchholz	Telephone conference with T. O'Shaughnessy (Larsen Allen) re tax returns and reporting	B100	B110	0.30
08/03/15	E. Buchholz	Analyze whether [REDACTED]	B100	B110	0.20
08/03/15	E. Buchholz	Telephone conference with C. Schenk re returns	B100	B110	0.50
08/03/15	C. Schenk	Telephone conference with investor, [REDACTED] re claims and distributions (.3); coordinate re NDA and site access (.1)	B300	B310	0.40
08/03/15	C. Schenk	Analyze tax issues for filings and preparation of K-1s, seek advice of CLA, direct pro rata analysis from Segue (.5); communications with E. Morris re Logic Source valuation issues (.6); seek advice of E. Buchholz re tax issues pertaining to filings and K-1s, follow up with CLA (.3); review summary of vendor payment information (.4)	B100	B110	1.80
08/03/15	C. Schenk	<b>NO CHARGE</b> Develop fourteenth fee application	B100	B110	0.90
08/04/15	K. Kraft	<b>NO CHARGE</b> Review draft fee application	B300	B310	0.30



September 24, 2015  
 Invoice #3131569  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/04/15	C. Schenk	<b>NO CHARGE</b> Direct additional redactions of confidential information found on invoices and review vendor invoices for submission to court	B100	B110	0.70
08/04/15	C. Schenk	Develop information for 2014 tax returns (.8); communications with CLA re same (.2); multiple communications with Tervela re financing issues (.3); follow up with M. Murray re Tervela and Clearbrook (.5)	B200	B210	1.80
08/04/15	C. Schenk	Follow up with Claimant [REDACTED] re available information	B300	B310	0.10
08/04/15	C. Schenk	<b>NO CHARGE</b> Make additional changes to fee application	B100	B110	0.60
08/04/15	C. Schenk	Develop detail re investor distributions for reporting, follow up with Segue re detail	B100	B110	0.80
08/05/15	K. Kraft	<b>NO CHARGE</b> Review and revise fee application and accompanying papers	B300	B310	1.00
08/05/15	J. Rust	<b>NO CHARGE</b> Draft proposed order for fee application, motion for filing exhibits under seal, proposed order for filing exhibits under seal, and overview of prior fee applications	B300	B310	0.90
08/05/15	J. Rust	Prepare prior orders for publication on website	B300	B310	0.30
08/05/15	J. Rust	Review information and revise proposed order	B300	B310	0.50
08/05/15	J. Rust	<b>NO CHARGE</b> Summarize prior payments of vendors	B300	B310	1.20
08/05/15	C. Schenk	<b>NO CHARGE</b> Review related vendor payments	B100	B110	0.40
08/05/15	C. Schenk	<b>NO CHARGE</b> Final changes and review of fee application	B100	B110	0.60
08/05/15	C. Schenk	Review Segue pro rata re Pollen and discuss related tax and K-1 issues with M. Murray and T. O'Shaughnessy (.4); review updated Librato escrow statement from SRS (.2)	B200	B210	0.60
08/05/15	C. Schenk	Discuss investor NDA with Segue	B300	B310	0.10

September 24, 2015  
 Invoice #3131569  
 Page 3

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/06/15	J. Rust	<b>NO CHARGE</b> Prepare all fee application documents for filing and file with the Court	B300	B310	1.00
08/06/15	J. Rust	<b>NO CHARGE</b> File draft orders with the Court and coordinate posting of the fee application to the Acartha portion of the website	B300	B310	0.30
08/06/15	J. Rust	Analyze abandoned claimant issue for CliftonLarsonAllen to use in its preparation of K-1s	B300	B310	0.50
08/06/15	C. Schenk	Develop information for filing of returns (.3); analyze due to/from and percentage of equity involving Cirqit and for discussion with CLA, follow up with D. Pennino (1.1); telephone conference with M. Murray [REDACTED] (.5); review board materials and prepare for call (.3); telephone conference with M. Murray to develop plan for investor communications (.6)	B200	B210	2.80
08/07/15	K. Kraft	Advise Receiver re status of claimed interests by [REDACTED] in SPVs for K-1 purposes	B100	B110	0.30
08/07/15	J. Rust	Conference with C. Schenk re claimant and K-1 forms	B300	B310	0.50
08/07/15	J. Rust	Examine claimant information to assess waiver of interests in Acartha Group	B300	B310	0.90
08/07/15	J. Rust	Examine claimant information to assess waiver interests in MIC VII and Gryphon	B300	B310	0.80
08/07/15	J. Rust	Draft memorandum document waiver interests in the Receivership entities	B300	B310	0.90
08/07/15	J. Rust	Draft portion of memorandum outlining interests of former employees of the Receivership entities	B300	B310	0.30
08/07/15	C. Schenk	Review court order	B100	B110	0.10

September 24, 2015

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/07/15	C. Schenk	Prepare for Tervela board call (.2); participate in same (1.5); telephone conference with M. Murray to prepare investor communication (.2); review response re guaranty issue pertaining to financing and provide to M. Murray (.2); meet with T. O'Shaughnessy to review tax returns and execute same (1.3); analyze investor interests relating to abandoned claims (1.6); review and discuss next steps re [REDACTED] [REDACTED] (.6)	B200	B210	5.60
08/09/15	K. Kraft	Prepare stipulation of withdrawal for UHY objection (.4); prepare revised notice of determination for UHY claim based on approved settlement agreement (.5); draft email to UHY counsel re withdrawal stipulation (.1)	B100	B110	1.00
08/10/15	C. Kelly	Review and respond to pleadings from C. Riske relating to final accounting and distribution in case	B100	B110	0.40
08/10/15	C. Kelly	Communications with receiver re same	B100	B110	0.20
08/10/15	K. Kraft	Handle matters relating to UHY reissuance of notice of determination and filing of stipulation re withdrawal of UHY objection	B100	B110	0.80
08/10/15	J. Rust	Correspond with K. Kraft and attorneys for UHY re the UHY settlement and withdrawal of UHY's objection from the claims process	B300	B310	0.40
08/10/15	J. Rust	Revise and update memorandum on claimants' waiver of claims and interests in the Receivership entities	B300	B310	0.30
08/10/15	J. Rust	File stipulation re the UHY objection (and its withdrawal) with the court	B300	B310	0.30
08/10/15	C. Schenk	Review trustees report (.2); seek advice of C. Kelly re same (.2); review PS, EW, and USB July statements, compare balances from last month and totals (.5)	B100	B110	0.90
08/10/15	C. Schenk	Seek advice of K. Kraft re UHY claim to effectuate settlement (.4); review Segue July invoice (.1)	B300	B310	0.50

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/10/15	C. Schenk	Edit footnote to K-1s to reflect abandonment of investor claims in 2014, seek advice of K. Kraft re same (.3); discuss status of filings with Tim, update investors and coordinate logistics of K-1s (.4); review [REDACTED] investor communication (.2); follow up with Segue and communications re next steps and timing (.2); post related documents (.1); telephone conference with C. Weissman re Circuit interests, follow up re next steps (.3); communication with Clearbrook re requested information (.2)	B200	B210	1.70
08/11/15	C. Kelly	Review additional communications and inquiries from C. Riske (bankruptcy trustee) and respond to same (.2); review pleadings filed by C. Riske and communicate with receiver re same (.2)	B100	B110	0.40
08/11/15	J. Rust	<b>NO CHARGE</b> Correspond with staff on posting the recent court order to website in order to ensure all interested parties are able to stay informed of the progress of the Receivership Entities	B300	B310	0.10
08/11/15	J. Rust	Analyze investors interests in [REDACTED]	B300	B310	0.60
08/11/15	C. Schenk	Prepare investor communication, coordinate with Segue	B200	B210	0.60
08/11/15	C. Schenk	Review trustee final report and related documents	B100	B110	0.20
08/12/15	C. Kelly	Review and respond to inquiries from receiver re trustee's final report and other matters	B100	B110	0.40
08/12/15	J. Rust	Examine claimant information in the context [REDACTED] investment	B300	B310	0.20
08/12/15	J. Rust	Advise investor clamis	B300	B310	1.50
08/12/15	C. Schenk	Telephone conference with T. O'Shaughnessy to discuss K-1s (.3); provide background information to CLA re investors (.8); communication with Logic Source (.1); prepare for [REDACTED] (.7)	B200	B210	1.90



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U.S. District Court Eastern District of Missouri

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Phase</u>	<u>Task</u>	<u>Hours</u>
08/13/15	C. Schenk	Develop investor communication and analyze treatment of abandoned claims for purposes of same, relay to M. Murray (.3); edit investor communication to address claims issues (.8); approve final (.2); follow up with CLA re information for K-1s (.2); communication with Clearbrook (.1)	B200	B210	1.60
08/14/15	C. Reid	Telephone call to client, company counsel re Clearbrook	B100	B120	0.60
08/14/15	C. Schenk	Seek advice of C. Kelly re [REDACTED]	B100	B110	0.20
08/14/15	C. Schenk	Discuss tax returns with CLA (.2); telephone conference with C. Reid and counsel for Clearbrook re redemption of Receivership interests, summarize notes, review related documents (.8); seek advice of C. Reid re next steps (.1); follow up re [REDACTED] notice with Segue (.1); review NJ return of tax overpayment and coordinate with CLA re receipt of same (.2)	B200	B210	1.40
08/17/15	C. Schenk	Develop information re new documents from investor and seek advice of S. Higgins re same	B100	B110	0.20
08/18/15	C. Schenk	Communications with CLA re taxes, review and execute same (.3); discuss investor call with Segue (.2)	B200	B210	0.50
08/19/15	C. Kelly	Work on negotiating [REDACTED] (.9); follow up re [REDACTED] (.6)	B100	B110	1.50
08/20/15	C. Kelly	Work on [REDACTED]	B100	B110	1.40
08/20/15	C. Schenk	Review Tervela term sheet and prepare for investor call	B200	B210	0.30
08/21/15	C. Schenk	Prepare for and participate [REDACTED] investor call (1.4); plan for Librato distribution (.3)	B200	B210	1.70

3131569

2015-09-24 10:30:00

September 24, 2015  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/24/15	J. Rust	<b>NO CHARGE</b> Draft notice of no objection to file with the Court re the fourteenth fee application	B300	B310	0.50
08/24/15	J. Rust	<b>NO CHARGE</b> Draft order for filing with notice of no objection to the fourteenth fee application	B300	B310	0.50
08/25/15	C. Schenk	Review analysis of potential investor group re [REDACTED] and potential ATP distribution, follow up with Segue and CLA	B200	B210	0.30
08/27/15	C. Kelly	Communications with P. Kerth re [REDACTED] (.7); review options [REDACTED] (.9)	B100	B110	1.60
08/27/15	K. Kraft	<b>NO CHARGE</b> Revise notice of no objection and proposed order for fourteenth fee application	B100	B110	0.20
08/27/15	J. Rust	Examine bankruptcy information for call with J. Pelayo, counsel for claimant/investor who requested a call	B300	B310	0.40
08/28/15	J. Rust	Telephone call with J. Pelayo, counsel for claimant/investor, re the personal bankruptcy of B.D. Morriss and the status of the Receivership entities	B300	B310	0.50
08/28/15	J. Rust	Research B.D. Morriss personal bankruptcy filings	B300	B310	0.30
08/28/15	C. Schenk	Communication with B. Kaufman	B200	B210	0.10
08/31/15	K. Kraft	<b>NO CHARGE</b> Review and revise notice of no objection for fourteenth fee application	B100	B110	0.20
08/31/15	C. Schenk	<b>NO CHARGE</b> Edit Notice and Order re fourteenth fee application, approve for filing	B100	B110	0.70

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 Invoice #3131569  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/31/15	C. Schenk	Telephone conferences with M. Murray and [REDACTED], prepare for call with [REDACTED] (.7); telephone conference with [REDACTED] (.3); telephone conference with [REDACTED] and Segue (.4); work with Segue re follow up items and review communications with [REDACTED] and counsel re same (.4); review contribution agreement pertaining to transfer of interests to [REDACTED] for potential amendment to K-1, follow up with CLA, Segue and investor (.5); communication with J. Pelayo re investor interests (.2)	B200	B210	2.50
<b>Total Hours</b>					<b>57.60</b>
<b>Amount For Services</b>					<b>\$22,621.00</b>
<b>For Cash Outlays:</b>					
For reproduction charges				\$20.08	
<b>Amount For Cash Outlays</b>					<b>\$20.08</b>

September 24, 2015  
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U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
E. Buchholz	1.00	\$510.00	\$510.00
C. Kelly	5.90	\$415.00	\$2,448.50
K. Kraft	3.80	\$350.00	\$1,330.00
C. Reid	0.60	\$455.00	\$273.00
C. Schenk	32.60	\$430.00	\$14,018.00
Subtotal for Partner	43.90	\$423.22	\$18,579.50
J. Rust	13.70	\$295.00	\$4,041.50
Subtotal for Associate	13.70	\$295.00	\$4,041.50
Total All Classes	57.60	\$392.73	\$22,621.00

For Services	\$22,621.00
Less No Charge Entries	-3,599.50
Less 15% Discount	-2,853.23

Amount For Services	16,168.27
Amount For Cash Outlays	20.08

<b>TOTAL DUE</b>	<b>\$16,188.35</b>
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**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3131569

Invoice Date: 09/24/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

54464-102286	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	57.60	\$16,168.27	5,429.30	\$1,503,756.86
TOTAL DISBURSEMENTS:		\$20.08		\$32,242.93
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$16,188.35</b>		<b>\$1,535,999.79</b>

**ANALYSIS OF DISBURSEMENTS:**

Task Code	Task Description	THIS BILL		CUMULATIVE TOTALS	
		Amount	Amount	Amount	Amount
102	For postage	\$0.00		\$852.69	
106	For reproduction charges	\$20.08		\$6,216.40	
107	For outside copy charge	\$0.00		\$422.22	
108	For color reproduction charges	\$0.00		\$390.18	
109	For overnight delivery service	\$0.00		\$3,489.65	
117	For oversize copies	\$0.00		\$68.25	
127	For courier service	\$0.00		\$544.89	
150	For on-line docket review	\$0.00		\$81.18	
300	Messenger services to file or obtain documents in court	\$0.00		\$15.00	
307	For local cab charges	\$0.00		\$92.19	
327	For expenses	\$0.00		\$9.99	
365	For database management services	\$0.00		\$35.00	
367	For meal expenses	\$0.00		\$1,124.74	
375	For hard drives	\$0.00		\$221.64	
383	For travel expenses	\$0.00		\$5,971.81	
402	For air travel	\$0.00		\$4,238.10	
410	For certified copies	\$0.00		\$3,924.00	
419	For court costs	\$0.00		\$66.00	
422	For filing fee	\$0.00		\$4,459.00	
435	For publication costs	\$0.00		\$20.00	
466	For conversion of files to litigation-ready format	\$0.00		\$0.00	
558	For document management services	\$0.00		\$0.00	
<b>TOTAL DISBURSEMENTS:</b>		<b>\$20.08</b>		<b>\$32,242.93</b>	

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 2

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Buchholz, E	510.00	1.00	510.00	8.20	4,182.00
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	339.00	172,890.00
Kappas, N	0.00	0.00	0.00	5.90	2,094.50
Kelly, C	415.00	5.90	2,448.50	307.20	127,488.00
Kraft, K	350.00	3.80	1,330.00	893.80	303,093.00
Lawton, R	0.00	0.00	0.00	6.10	3,202.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Reid, C	455.00	0.60	273.00	150.40	68,432.00
Schenk, C	430.00	32.60	14,018.00	1,915.70	823,751.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
<b>TOTAL Partner:</b>	<b>423.22</b>	<b>43.90</b>	<b>\$18,579.50</b>	<b>3,812.50</b>	<b>\$1,587,859.50</b>
<b><u>Counsel</u></b>					
Cole, J.D., M	0.00	0.00	0.00	2.70	1,012.50
<b>TOTAL Counsel:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.70</b>	<b>\$1,012.50</b>
<b><u>Associate</u></b>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Lamping, B	0.00	0.00	0.00	119.90	31,174.00
Libman, V	0.00	0.00	0.00	7.60	2,052.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Rust, J	295.00	13.70	4,041.50	535.60	139,529.00
Sanocki, K	0.00	0.00	0.00	31.20	7,020.00
Shechter, G	0.00	0.00	0.00	40.20	7,437.00
Trame, B	0.00	0.00	0.00	0.50	120.00
<b>TOTAL Associate:</b>	<b>295.00</b>	<b>13.70</b>	<b>\$4,041.50</b>	<b>831.20</b>	<b>\$211,061.50</b>
<b><u>Law Clerk</u></b>					
Farrell, C	0.00	0.00	0.00	54.40	12,240.00
Hargis, E	0.00	0.00	0.00	3.00	570.00
Khoury, J	0.00	0.00	0.00	56.60	10,471.00
<b>TOTAL Law Clerk:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>114.00</b>	<b>\$23,281.00</b>
<b><u>Legal Assistant (paralegals and other legal support personnel)</u></b>					
Bedard, J	0.00	0.00	0.00	2.00	330.00

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 3

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	209.80	38,813.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	0.00	0.00	0.00	19.70	3,841.50
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
McElhattan, T	0.00	0.00	0.00	0.30	43.50
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetz, A	0.00	0.00	0.00	57.10	6,281.00
Weber, H	0.00	0.00	0.00	186.30	31,671.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>585.70</b>	<b>\$97,924.50</b>
<b>Other</b>					
Choi, M	0.00	0.00	0.00	80.20	17,644.00
<b>TOTAL Other:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>80.20</b>	<b>\$17,644.00</b>
<b>Subtotal Legal Fees:</b>		<b>57.60</b>	<b>\$22,621.00</b>	<b>5,426.30</b>	<b>\$1,938,783.00</b>
<b>Less Discount:</b>			<b>-6,452.73</b>		<b>-435,026.14</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$16,168.27</b>		<b>\$1,503,756.86</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 4

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>PHASE – TASK CODES BLANK</b>					
		0.00	\$0.00	56.60	\$10,471.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>56.60</b>	<b>\$10,471.00</b>
<b>B-Financial Restructuring-Bankruptcy</b>					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,107.00</b>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B110	Case Administration	17.50	\$7,316.50	2,976.50	\$1,095,193.60
B120	Asset Analysis and Recovery	0.60	\$273.00	283.70	\$74,937.63
B130	Asset Disposition	0.00	\$0.00	103.00	\$28,067.83
B210	Business Operations	23.40	\$10,062.00	827.90	\$350,479.50
B220	Employee Benefits/Pensions	0.00	\$0.00	4.50	\$1,791.00
B310	Claims Administration and Objections	16.10	\$4,969.50	1,159.60	\$369,639.44
	<b>TOTAL Claims and Plan:</b>	<b>57.60</b>	<b>\$22,621.00</b>	<b>5,355.20</b>	<b>\$1,920,109.00</b>
<b>G-Government Contracts</b>					
G1.50	Document Preparation	0.00	\$0.00	1.00	\$295.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$295.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L02.500	Communication with opposing counsel or co-counsel	0.00	\$0.00	1.00	\$510.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$510.00</b>
<b>L03-Initial Investigation and Experts</b>					
L03.100	Factual research, early case assessment	0.00	\$0.00	0.60	\$306.00
L03.130	Analysis for early case assessment	0.00	\$0.00	2.20	\$1,122.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.80</b>	<b>\$1,428.00</b>
<b>L04-Initial Filings</b>					
L04.400	Discussions with opposing counsel and preparation of discovery plan	0.00	\$0.00	0.90	\$459.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.90</b>	<b>\$459.00</b>
<b>L06-Investigation/Discovery/Analysis</b>					
L06.500	Analysis	0.00	\$0.00	0.30	\$129.00
L06.900	Organization for Information	0.00	\$0.00	4.30	\$2,177.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>4.60</b>	<b>\$2,306.00</b>
<b>L07-Motions and Hearings</b>					



**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 5

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L07.800	Other Motions	0.00	\$0.00	0.30	\$78.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.30</b>	<b>\$78.00</b>
<b>L13-Enforcement of Judgment</b>					
L13.100	Enforcement of judgment	0.00	\$0.00	2.00	\$1,020.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.00</b>	<b>\$1,020.00</b>
	<b>Subtotal Legal Fees:</b>	<b>57.60</b>	<b>\$22,621.00</b>	<b>5,429.30</b>	<b>\$1,938,783.00</b>
	<b>Less Discount</b>		<b>\$-6,452.73</b>		<b>-435,026.14</b>
	<b>TOTAL LEGAL FEES 54464-102286</b>		<b>\$16,168.27</b>		<b>\$1,503,756.86</b>



September 24, 2015

**Direct Correspondence To:**  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



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Replaces Invoice #3125622  
Revised on 10/22/2015

## REMITTANCE COPY

**PAYMENT DUE UPON RECEIPT**  
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3131569

**\$16,188.35**

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):  
NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



September 24, 2015  
 Invoice #3125625

U.S. District Court Eastern District of Missouri  
 Attn: Hon. Carol E Jackson  
 Thomas F. Eagleton Courthouse  
 111 S. 10th Street  
 3rd Floor  
 St. Louis, Missouri 63102

**Remit To:**  
 P.O. Box 18379M  
 St. Louis, Missouri 63195

**ACH Instructions:**  
 Account Name: Thompson Coburn LLP  
 Bank: U.S. Bank  
 ABA/Routing Number: [REDACTED]  
 Account Number: [REDACTED]  
 Please reference invoice number(s).

**For Wire Transfer Instructions or Other Communications Please Contact:**  
 314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

[REDACTED]

For Legal Services Rendered in Connection With:

UHY Litigation  
 TC File: 54464 / 129240

Date	Atty	Description	Phase	Task	Hours
08/03/15	C. Schenk	Communications with Segue and CLA re accounting issues pertaining to settlement (.3); communications with East West bank, Spencer Fane and J. King, counsel for UHY, re logistics of wire transfer, review and execute signature card (.4)	L100	L160	0.70
08/06/15	C. Schenk	Confirm wire transfer receipts, communications with retained and opposing counsel	L100	L190	0.20
Total Hours					0.90
Amount For Services					\$387.00



September 24, 2015  
Invoice #3125625  
Page 2

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
C. Schenk	0.90	\$430.00	\$387.00
Subtotal for Partner	0.90	\$430.00	\$387.00
Total All Classes	0.90	\$430.00	\$387.00

For Services	\$387.00
Less 15% Discount	-58.05
Amount For Services	328.95

<b>TOTAL DUE</b>	<b>\$328.95</b>
------------------	-----------------

**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: UHY Litigation

Invoice No.: 3125625  
Invoice Date: 09/24/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
54464-129240				
TOTAL LEGAL FEES:	0.90	\$328.95	187.00	\$62,509.50
TOTAL DISBURSEMENTS:		\$0.00		\$709.62
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$328.95</b>		<b>\$63,219.12</b>

**ANALYSIS OF DISBURSEMENTS:**

		THIS BILL		CUMULATIVE TOTALS	
Task Code	Task Description	Amount	Amount	Amount	Amount
106	For reproduction charges	\$0.00		\$12.96	
127	For courier service	\$0.00		\$22.80	
367	For meal expenses	\$0.00		\$168.97	
383	For travel expenses	\$0.00		\$274.69	
402	For air travel	\$0.00		\$230.20	
<b>TOTAL DISBURSEMENTS:</b>		<b>\$0.00</b>		<b>\$709.62</b>	

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Higgins, S	0.00	0.00	0.00	15.60	7,956.00
Kraft, K	0.00	0.00	0.00	7.90	2,751.00
Schenk, C	430.00	0.90	387.00	128.00	55,040.00
<b>TOTAL Partner:</b>	<b>430.00</b>	<b>0.90</b>	<b>\$387.00</b>	<b>151.50</b>	<b>\$65,747.00</b>

**Associate**

Banks, A	0.00	0.00	0.00	3.80	855.00
Lamping, B	0.00	0.00	0.00	0.90	234.00
Rust, J	0.00	0.00	0.00	14.50	4,124.10
Sanocki, K	0.00	0.00	0.00	10.30	2,317.50
<b>TOTAL Associate:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>29.50</b>	<b>\$7,530.60</b>

**Legal Assistant (paralegals and other legal support personnel)**

Weber, H	0.00	0.00	0.00	6.00	1,020.00
<b>TOTAL Legal</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>6.00</b>	<b>\$1,020.00</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: UHY Litigation  
 C/M Firm No: 54464-129240

Page: 2

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
Assistant (paralegals and other legal support personnel):					
<b>Subtotal Legal Fees:</b>		<b>0.90</b>	<b>\$387.00</b>	<b>187.00</b>	<b>\$74,297.60</b>
<b>Less Discount:</b>			<b>-58.05</b>		<b>-11,788.10</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$328.95</b>		<b>\$62,509.50</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: UHY Litigation  
C/M Firm No: 54464-129240

Page: 3

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
<b>B50-Banruptcy: Creditor or Debtor</b>					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	9.00	\$3,160.00
B50.07	Claims and claim litigation	0.00	\$0.00	1.90	\$699.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>10.90</b>	<b>\$3,859.00</b>
<b>L01-Matter Open</b>					
L120	Analysis/Strategy	0.00	\$0.00	0.10	\$23.82
	<b>TOTAL Case Assessment, Development and Administration:</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.10</b>	<b>\$23.82</b>
<b>L03-Initial Investigation and Experts</b>					
L110	Fact Investigation/Development	0.00	\$0.00	2.60	\$612.18
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.30	\$88.50
	<b>TOTAL Case Assessment, Development and Administration:</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.90</b>	<b>\$700.68</b>
<b>L04-Initial Filings</b>					
L210	Pleadings	0.00	\$0.00	18.90	\$5,595.60
	<b>TOTAL Pre-Trial Pleadings and Motions:</b>	<b>0.00</b>	<b>\$0.00</b>	<b>18.90</b>	<b>\$5,595.60</b>
<b>L05-Ongoing Reporting and Communication</b>					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	6.00	\$2,580.00
L190	Other Case Assessment, Development and Administration	0.20	\$86.00	64.10	\$28,099.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	1.50	\$645.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	6.70	\$2,647.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	6.60	\$2,838.00
	<b>TOTAL Case Assessment, Development and Administration:</b>	<b>0.20</b>	<b>\$86.00</b>	<b>84.90</b>	<b>\$36,809.00</b>
<b>L06-Investigation/Discovery/Analysis</b>					
L390	Other Discovery	0.00	\$0.00	5.20	\$2,236.00
L120	Analysis/Strategy	0.00	\$0.00	7.90	\$3,397.00
L120	Analysis/Strategy	0.00	\$0.00	0.40	\$172.00
L120	Analysis/Strategy	0.00	\$0.00	2.50	\$1,075.00
L120	Analysis/Strategy	0.00	\$0.00	2.50	\$425.00
L140	Document/File Management	0.00	\$0.00	0.60	\$102.00

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: UHY Litigation  
 C/M Firm No: 54464-129240

Page: 4

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>19.10</b>	<b>\$7,407.00</b>
<b>L09-Mediation and Settlement</b>					
L160	Settlement/Non-Binding ADR	0.70	\$301.00	50.20	\$19,902.50
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.70</b>	<b>\$301.00</b>	<b>50.20</b>	<b>\$19,902.50</b>
<b>Subtotal Legal Fees:</b>		<b>0.90</b>	<b>\$387.00</b>	<b>187.00</b>	<b>\$74,297.60</b>
<b>Less Discount</b>			<b>\$-58.05</b>		<b>-11,788.10</b>
<b>TOTAL LEGAL FEES 54464-129240</b>			<b>\$328.95</b>		<b>\$62,509.50</b>





September 24, 2015

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102

**Direct Correspondence To:**  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

[REDACTED]

---

## REMITTANCE COPY

### PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3125625

\$328.95

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):  
NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



Remit To:  
P.O. Box 18379M  
St. Louis, Missouri 63195

September 24, 2015  
Invoice #3125626

ACH Instructions:  
Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]  
Please reference invoice number(s).

For Wire Transfer Instructions or Other  
Communications Please Contact:  
314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102

[REDACTED]

For Legal Services Rendered in Connection With:

Wehrle, John  
TC File: 54464 / 140479

Date	Atty	Description	Phase	Task	Hours
08/03/15	D. Hall	<b>NO CHARGE</b> Manage preparation of data in advance of production	L300	L320	0.30
08/03/15	K. Sanocki	Analyze and review court's order and memorandum on defendants' motions to dismiss counts I, III, VI, and VII of the complaint	L200	L210	0.20
08/03/15	K. Sanocki	Analyze effect of court's order and memorandum on defendants' motions to dismiss counts I, III, VI, and VII of the complaint	L100	L190	0.20
08/03/15	C. Schenk	Seek advice of S. Higgins re [REDACTED]	L100	L190	0.30
08/04/15	M. Cole, J.D.	Coordinate production of documents for Rule 26 production per case team	L300	L320	0.50
08/04/15	D. Hall	Coordinate production of responsive documents per case team request	L300	L320	0.50
08/04/15	S. Higgins	Emails and discussions with K. Sanocki relative to Rule 26 disclosures and status	L100	L140	0.40
08/04/15	K. Sanocki	Email correspondence with S. Higgins re upcoming Rule 16 conference	L200	L250	0.10

**Exhibit  
D-1G**

September 24, 2015  
 Invoice #5125626  
 Page 2

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/04/15	K. Sanocki	Analysis and review of documents formatted for production under Rule 26(a)(1) to produce to Defendants Wehrle, Cirqit, and Gryphon II	L300	L310	0.60
08/05/15	S. Higgins	Review final draft Rule 26 initial disclosures and documents	L100	L140	2.40
08/05/15	S. Higgins	Meet with K. Sanocki to prepare for Rule 16 conference	L100	L140	1.70
08/05/15	B. Lamping	Meet with case team re strategy for discovery and claims against Wehrle Trust	L100	L190	1.30
08/05/15	K. Sanocki	Draft certificate of service for Rule 26(a)(1) initial disclosures	L300	L310	0.20
08/05/15	K. Sanocki	Edit and revise Rule 26(a)(1) initial disclosures, including exhibits, to prepare for production to opposing counsel	L300	L310	2.10
08/05/15	K. Sanocki	Confer with S. Higgins re Rule 16 conference and final production for Rule 26(a)(1) initial disclosures	L300	L310	2.30
08/05/15	K. Sanocki	Confer with S. Higgins re case strategy and next steps after order on defendants' motion to dismiss	L100	L190	1.10
08/05/15	K. Sanocki	Email correspondence with opposing counsel for Defendants re service of Rule 26(a)(1) initial disclosures	L100	L190	0.20
08/05/15	K. Sanocki	Draft and analysis of topics of discussion during Rule 16 conference	L200	L250	0.40
08/05/15	K. Sanocki	Prepare for Rule 16 conference before Judge Sippel, including review of case materials, scheduling plan, and order setting the rule 16 conference	L200	L250	0.40
08/05/15	C. Schenk	Review background of suggested mediators for matter and seek advice of S. Higgins re same (.4); brief review of Judge Sippel Order and seek advice of S. Higgins re amendment of complaint (.3)	L100	L190	0.70
08/06/15	S. Higgins	Prepare for and attend Rule 16 conference	L100	L140	1.50

*Sanocki*

*Sanocki*

September 24, 2015  
 Invoice # 3125626  
 Page 3

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/06/15	S. Higgins	Work on amendment to complaint to include conference with K. Sanocki, telephone call with C. Schenk and discussion with B. Lamping relative to amendment	L200	L210	1.50
08/06/15	B. Lamping	Analyze remaining claims against J. Wehrle and discuss discovery strategy with case team	L100	L120	0.70
08/06/15	K. Sanocki	Attend Rule 16 conference before Judge Sippel, including travel time to and from courthouse	L200	L250	1.10
08/06/15	K. Sanocki	Telephone call to D. Sher re mediation dates	L100	L160	0.10
08/06/15	K. Sanocki	Contact opposing counsel re scheduling and coordination of proposed mediation dates	L100	L190	0.20
08/06/15	K. Sanocki	Advise S. Higgins and C. Schenk re scheduling and coordination of proposed mediation dates	L100	L190	0.10
08/06/15	K. Sanocki	Prepare for Rule 16 conference before Judge Sippel, including review of case materials, scheduling plan, and order setting the rule 16 conference	L200	L250	0.30
08/06/15	K. Sanocki	Confer with S. Higgins and B. Lamping re strategy and next steps for filing amended complaint	L200	L210	0.60
08/06/15	K. Sanocki	Analysis and review of Court's case management order	L200	L250	0.30
08/06/15	K. Sanocki	Analysis and review of Defendant Cirqit's Rule 26(a)(1) initial disclosures	L300	L310	0.10
08/06/15	K. Sanocki	Analysis and review of Defendant Gryphon II's Rule 26(a)(1) initial disclosures	L300	L310	0.10
08/06/15	C. Schenk	Analyze background of potential mediators	L100	L160	0.30
08/07/15	K. Sanocki	Draft and analysis of the Receiver's amended complaint to include the John S. Wehrle revocable living trust	L200	L210	0.60

September 24, 2015  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/07/15	K. Sanocki	Draft and analysis of proposed order for motion for leave to file amended complaint and memorandum in support thereof	L200	L210	0.20
08/07/15	K. Sanocki	Draft and analysis of motion for leave to file amended complaint and memorandum in support thereof	L200	L210	1.80
08/07/15	K. Sanocki	Research and analysis of case law supporting the Receiver's motion for leave to file amended complaint and memorandum in support thereof	L200	L210	0.90
08/10/15	S. Higgins	Telephone calls with and emails from C. Schenk re Cirqit	L100	L140	0.40
08/10/15	K. Sanocki	Draft and analysis of motion for leave to file amended complaint and memorandum in support thereof	L200	L210	2.40
08/10/15	K. Sanocki	Draft and analysis of the Receiver's amended complaint to include the John S. Wehrle revocable living trust	L200	L210	0.40
08/10/15	C. Schenk	Seek advice of S. Higgins re mediation	L100	L190	0.10
08/11/15	S. Higgins	Review email and attachments re Cirqit investors	L100	L140	0.30
08/12/15	S. Higgins	Advise C. Schenk re Cirqit	L100	L140	0.40
08/13/15	S. Higgins	Communicate with opposing counsel re relative to mediation	L100	L160	0.40
08/13/15	B. Lamping	Draft and finalize motion to amend complaint	L200	L210	0.40
08/14/15	S. Higgins	Continue emails relative to mediation and telephone call with opposing counsel	L100	L160	0.20
08/14/15	K. Sanocki	Schedule mediation, including telephone call with R. Sher's office (mediator) re mediation dates (.1); email to C. Schenk and S. Higgins confirming mediation availability (.1); follow-up telephone call with R. Sher's office re mediation dates (.1)	L100	L160	0.30
08/14/15	C. Schenk	Seek advice of S. Higgins re mediation	L100	L190	0.20
08/17/15	S. Higgins	Arrange mediation	L100	L160	0.30

September 24, 2015  
 Invoice #3125626  
 Page 5

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/17/15	K. Sanocki	Schedule mediation including, telephone call to R. Sher's office (mediator) to confirm September 16 mediation date (.1), email to R. Sher's assistant re case and parties involved in mediation to set up mediation intake, (.1), email to C. Schenk and S. Higgins re mediation date confirmation (.1), telephone call to opposing counsel F. Baldwin re availability for mediation on September 16 (.1), email opposing counsel confirmation of mediation date and time (.1)	L100	L160	0.50
08/17/15	C. Schenk	Prepare for mediation	L100	L160	0.20
08/18/15	K. Sanocki	Email correspondence with S. Higgins re edits to and filing of the first amended complaint	L200	L210	0.20
08/19/15	S. Higgins	Review and revise memorandum in support of complaint and proposed amended complaint	L100	L140	1.70
08/21/15	K. Sanocki	Draft and analysis of Gryphon III's mediation statement for mediator R. Sher	L100	L160	0.20
08/25/15	S. Higgins	Revise amended complaint and memorandum in support (.3); emails relative to amending complaint (.2); emails related to mediation (.2)	L200	L210	0.80
08/25/15	K. Sanocki	Review and filing of first amended complaint and motion for leave to file first amended complaint	L200	L210	0.20
08/25/15	K. Sanocki	<b>NO CHARGE</b> Email to S. Higgins re review and filing of first amended complaint and motion for leave to file first amended complaint	L200	L210	0.10
08/27/15	K. Sanocki	Analyze agreement for Gryphon III's mediation statement for mediator R. Sher	L100	L160	4.90
08/28/15	K. Sanocki	Prepare Gryphon III's mediation statement for mediator R. Sher	L100	L160	4.40
08/28/15	K. Sanocki	Draft and analysis of confidential attorney information sheet for mediator R. Sher	L100	L160	0.60
08/28/15	K. Sanocki	Prepare exhibits to Gryphon III's mediation statement for mediator R. Sher	L100	L160	0.40

08/27/15

08/27/15

September 24, 2015  
 Invoice #3125626  
 Page 6

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
08/31/15	S. Higgins	Review and revise amended complaint	L200	L210	1.10
08/31/15	S. Higgins	Coordinate mediation and preliminary review of mediation statement and submissions	L100	L160	0.60
08/31/15	S. Higgins	Discussions with C. Schenk relative to mediation and status of Cirqit claims	L100	L160	0.50
08/31/15	S. Higgins	Review documents provided by C. Weissmann	L100	L160	0.40
08/31/15	C. Schenk	Prepare for mediation, seek advice of S. Higgins re amendment to complaint	L100	L160	0.50
Total Hours					49.40
Amount For Services					\$15,874.50
For Cash Outlays:					
08/04/15		For courier service by Absolute Delivery Service LLC to Judge Rodney W Sippel at 111 S 10th St on July 20, 2015.			\$6.90
08/05/15		For overnight delivery service TO: Sanford J Boxerman, Capes Sokol Goodman & Sarachan, 7701 FORSYTH BLVD, St Louis, MO 63105; VENDOR: Federal Express Corp. INVOICE#: 512728291, DATE: 08/13/2015, Tracking #: 781103815890, Shipment Date: 08/05/2015			\$10.89
08/05/15		For overnight delivery service TO: S Francis Baldwin, 9901 CLAYTON RD, St Louis, MO 63124; VENDOR: Federal Express Corp. INVOICE#: 512728291, DATE: 08/13/2015, Tracking #: 781103827974, Shipment Date: 08/05/2015			\$10.89
08/27/15		For manual processing of electronic data related to non-standard and complex files for August 2015			\$140.00
08/27/15		For technical services for August 2015			\$70.00
		For reproduction charges			\$9.76
Amount For Cash Outlays					\$248.44

September 24, 2015  
 Invoice # 3125626  
 Page 7

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	14.60	\$510.00	\$7,446.00
C. Schenk	2.30	\$430.00	\$989.00
Subtotal for Partner	16.90	\$499.11	\$8,435.00
M. Cole, J.D.	0.50	\$375.00	\$187.50
Subtotal for Counsel	0.50	\$375.00	\$187.50
B. Lamping	2.40	\$260.00	\$624.00
K. Sanocki	28.80	\$225.00	\$6,480.00
Subtotal for Associate	31.20	\$227.69	\$7,104.00
D. Hall	0.80	\$185.00	\$148.00
Subtotal for Other	0.80	\$185.00	\$148.00
<b>Total All Classes</b>	<b>49.40</b>	<b>\$321.35</b>	<b>\$15,874.50</b>

For Services	\$15,874.50
Less 15% Discount	-2,447.48
Amount For Services	13,427.02
Amount For Cash Outlays	248.44

<b>TOTAL DUE</b>	<b>\$13,675.46</b>
------------------	--------------------



**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Wehrle, John

Invoice No.: 3125626

Invoice Date: 09/24/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-140479				
TOTAL LEGAL FEES:	49.40	\$13,427.02	305.20	\$87,467.03
TOTAL DISBURSEMENTS:		\$248.44		\$1,488.91
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$13,675.46</b>		<b>\$88,955.94</b>

**ANALYSIS OF DISBURSEMENTS:**

Task Code	Task Description	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
106	For reproduction charges		\$9.76		\$118.00
108	For color reproduction charges		\$0.00		\$152.67
109	For overnight delivery service		\$21.78		\$70.94
127	For courier service		\$6.90		\$6.90
411	For transcript charge		\$0.00		\$376.00
422	For filing fee		\$0.00		\$400.00
454	For service fee		\$0.00		\$154.40
464	For manual processing of electronic data		\$140.00		\$140.00
469	For technical services		\$70.00		\$70.00
<b>TOTAL DISBURSEMENTS:</b>			<b>\$248.44</b>		<b>\$1,488.91</b>

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Higgins, S	510.00	14.60	7,446.00	103.00	52,530.00
Schenk, C	430.00	2.30	989.00	31.80	13,674.00
<b>TOTAL Partner:</b>	<b>499.11</b>	<b>16.90</b>	<b>\$8,435.00</b>	<b>134.80</b>	<b>\$66,204.00</b>

<b><u>Counsel</u></b>					
Cole, J.D., M	375.00	0.50	187.50	4.40	1,650.00
<b>TOTAL Counsel:</b>	<b>375.00</b>	<b>0.50</b>	<b>\$187.50</b>	<b>4.40</b>	<b>\$1,650.00</b>

<b><u>Associate</u></b>					
Lamping, B	260.00	2.40	624.00	23.00	5,980.00
Sanocki, K	225.00	28.80	6,480.00	134.00	30,150.00

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Wehrle, John  
C/M Firm No: 54464-140479

Page: 2

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>TOTAL Associate:</b>	<b>227.69</b>	<b>31.20</b>	<b>\$7,104.00</b>	<b>157.00</b>	<b>\$36,130.00</b>
<b><u>Legal Assistant (paralegals and other legal support personnel)</u></b>					
Weber, H	0.00	0.00	0.00	8.20	1,394.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>8.20</b>	<b>\$1,394.00</b>
<b><u>Other</u></b>					
Hall, D	185.00	0.80	148.00	0.80	148.00
<b>TOTAL Other:</b>	<b>185.00</b>	<b>0.80</b>	<b>\$148.00</b>	<b>0.80</b>	<b>\$148.00</b>
<b>Subtotal Legal Fees:</b>		<b>49.40</b>	<b>\$15,874.50</b>	<b>305.20</b>	<b>\$105,526.00</b>
<b>Less Discount:</b>			<b>-2,447.48</b>		<b>-18,058.97</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$13,427.02</b>		<b>\$87,467.03</b>

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Wehrle, John  
C/M Firm No: 54464-140479

Page: 3

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B50.01	Case Administration (incl. strategy/client communications)	0.00	\$0.00	8.50	\$1,589.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>8.50</b>	<b>\$1,589.00</b>
<b>L01-Matter Open</b>					
L110	Fact Investigation/Development	0.00	\$0.00	0.40	\$172.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>0.40</b>	<b>\$172.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$215.00
L120	Analysis/Strategy	0.00	\$0.00	3.60	\$1,836.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.10</b>	<b>\$2,051.00</b>
<b>L03-Initial Investigation and Experts</b>					
L110	Fact Investigation/Development	0.00	\$0.00	15.20	\$4,928.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>15.20</b>	<b>\$4,928.00</b>
<b>L04-Initial Filings</b>					
L210	Pleadings	3.60	\$1,779.00	56.40	\$20,623.00
L210	Pleadings	7.80	\$1,769.00	9.40	\$2,129.00
L310	Written Discovery	0.00	\$0.00	1.10	\$561.00
L230	Court Mandated conferences	0.00	\$0.00	0.90	\$459.00
<b>TOTAL Pre-Trial Pleadings and Motions:</b>		<b>11.40</b>	<b>\$3,548.00</b>	<b>67.80</b>	<b>\$23,772.00</b>
<b>L05-Ongoing Reporting and Communication</b>					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	0.40	\$90.00	2.50	\$938.50
L190	Other Case Assessment, Development and Administration	4.00	\$1,212.00	15.50	\$5,507.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>4.40</b>	<b>\$1,302.00</b>	<b>19.80</b>	<b>\$7,219.50</b>
<b>L06-Investigation/Discovery/Analysis</b>					
L390	Other Discovery	0.00	\$0.00	0.60	\$258.00
L390	Other Discovery	0.00	\$0.00	0.50	\$112.50

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Wehrle, John  
C/M Firm No: 54464-140479

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**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L310	Written Discovery	0.00	\$0.00	7.20	\$1,620.00
L310	Written Discovery	5.20	\$1,170.00	38.50	\$8,662.50
L310	Written Discovery	0.20	\$45.00	0.20	\$45.00
L320	Document Production	0.00	\$0.00	0.40	\$172.00
L120	Analysis/Strategy	0.70	\$182.00	5.30	\$2,075.00
L120	Analysis/Strategy	0.00	\$0.00	0.60	\$135.00
L120	Analysis/Strategy	0.00	\$0.00	5.30	\$1,677.00
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$130.00
L310	Written Discovery	0.00	\$0.00	3.90	\$1,462.50
L320	Document Production	1.30	\$335.50	1.30	\$335.50
L140	Document/File Management	8.80	\$4,488.00	38.00	\$18,938.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>16.20</b>	<b>\$6,220.50</b>	<b>102.30</b>	<b>\$35,623.00</b>
<b>L07-Motions and Hearings</b>					
L240	Dispositive Motions	0.00	\$0.00	20.20	\$9,924.50
L240	Dispositive Motions	0.00	\$0.00	30.90	\$6,952.50
L250	Other Written Motions and Submissions	0.30	\$67.50	1.90	\$513.50
L250	Other Written Motions and Submissions	2.30	\$517.50	9.10	\$3,985.50
L250	Other Written Motions and Submissions	0.00	\$0.00	0.30	\$153.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.50	\$130.00
<b>TOTAL Pre-Trial Pleadings and Motions:</b>		<b>2.60</b>	<b>\$585.00</b>	<b>62.90</b>	<b>\$21,659.00</b>
<b>L09-Mediation and Settlement</b>					
L160	Settlement/Non-Binding ADR	14.80	\$4,219.00	19.70	\$6,217.50
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>14.80</b>	<b>\$4,219.00</b>	<b>19.70</b>	<b>\$6,217.50</b>
<b>L13-Enforcement of Judgment</b>					
L470	Enforcement	0.00	\$0.00	4.50	\$2,295.00
<b>TOTAL Trial Preparation and Trial:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.50</b>	<b>\$2,295.00</b>
<b>Subtotal Legal Fees:</b>		<b>49.40</b>	<b>\$15,874.50</b>	<b>305.20</b>	<b>\$105,526.00</b>
<b>Less Discount</b>			<b>\$-2,447.48</b>		<b>-18,058.97</b>
<b>TOTAL LEGAL FEES 54464-140479</b>			<b>\$13,427.02</b>		<b>\$87,467.03</b>



September 24, 2015

**Direct Correspondence To:**  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



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## REMITTANCE COPY

### PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3125626

\$13,675.46

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):  
NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



Remit To:  
P.O. Box 18379M  
St. Louis, Missouri 63195

October 22, 2015  
Invoice #3131570

ACH Instructions:  
Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]  
Please reference invoice number(s).

For Wire Transfer Instructions or Other  
Communications Please Contact:  
314-552-6000  
[AccountsReivable@ThompsonCoburn.com](mailto:AccountsReivable@ThompsonCoburn.com)

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102

[REDACTED]

For Legal Services Rendered in Connection With:

Acartha Group Receivership  
TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
09/01/15	C. Kelly	Communications with P. Kerth re [REDACTED]	B100	B110	0.30
09/01/15	J. Rust	<b>NO CHARGE</b> Prepare notice of no objection to the Receiver's 14th Fee Application for filing and file same with court	B300	B310	0.50
09/01/15	C. Schenk	Prepare for and meet with T. O'Shaughnessy re distribution model for Librato SPV disbursements and corrected K-1 (1.8); seek advice of C. Reid re [REDACTED] (.5); research file and gather information [REDACTED] (1.6); review and oversee [REDACTED] (.4)	B200	B210	4.30
09/02/15	C. Kelly	Attention to [REDACTED]	B100	B110	0.40

Exhibit  
D-1H

October 22, 2015  
 Invoice # 3131570  
 Page 2

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
09/02/15	C. Schenk	Attention to vendor payments (.3); telephone conferences with [REDACTED] re potential overlap and/or Receivership action (.9); analyze options (.4)	B100	B110	1.60
09/02/15	C. Schenk	Attention to [REDACTED]	B200	B210	0.20
09/02/15	C. Schenk	Begin draft of Librato motion and memorandum re disbursement of funds (1.3), develop additional information for same (.2)	B300	B310	1.50
09/04/15	C. Kelly	Review tax claim filed in case (.3); follow up with P. Kerth (.2)	B100	B110	0.50
09/04/15	B. Lamping	Draft and file designation of neutral form	B100	B110	0.60
09/04/15	C. Reid	Review [REDACTED]	B100	B120	0.90
09/04/15	C. Schenk	Attention to [REDACTED] preliminary review of documents and [REDACTED] (.5); communication with C. Reid [REDACTED] (.2)	B200	B210	0.70
09/08/15	C. Kelly	Communications with receiver [REDACTED] (.3); outline course of action for discussion with receiver (.6)	B100	B110	0.90
09/08/15	C. Reid	Review [REDACTED]	B100	B120	1.30
09/08/15	C. Schenk	Seek advice of C. Reid [REDACTED] (.2); review of same, execute and return, review communications of [REDACTED] (.7); communications with Segue re [REDACTED], review related updates (.3); review Segue August invoice (.2)	B200	B210	1.40
09/09/15	C. Kelly	Communications with receiver re open issues relative to non-dischargeability actions	B100	B110	0.60
09/09/15	C. Schenk	Review Segue August invoice	B100	B110	0.20
09/10/15	C. Kelly	Review pleadings filed in bankruptcy case and provide to receiver (relating to final report and claims) (.4); communications with P. Kerth re receiver's claims (.4)	B100	B110	0.80

October 22, 2015  
 Invoice # 3131570  
 Page 3

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
09/10/15	C. Schenk	Review August bank statements, tie out to last month and summarize same by entity (.9); review information pertaining to IRS proof of claim and related bankruptcy issues (.4)	B100	B110	1.30
09/11/15	C. Schenk	Review information pertaining to Librato distribution	B300	B310	0.40
09/14/15	C. Kelly	Review and forward to receiver pleadings relating to wind-up of bankruptcy (.2); communications with receiver [REDACTED] (.3); follow up communications with P. Kerth [REDACTED] (.4)	B100	B110	0.90
09/15/15	C. Kelly	Communications with P. Kerth re [REDACTED] (.4); follow up with receiver [REDACTED] (.2)	B100	B110	0.60
09/15/15	C. Schenk	Seek advice of C. Kelly [REDACTED]	B100	B110	0.30
09/15/15	C. Schenk	Communications with [REDACTED]	B200	B210	0.30
09/16/15	C. Kelly	Communications with receiver re [REDACTED] (.3); follow up communications with P. Kerth [REDACTED] (.3)	B100	B110	0.60
09/17/15	C. Kelly	Meet with receiver to discuss [REDACTED]	B100	B110	0.80
09/17/15	K. Sanocki	Draft and analysis of motion for approval of sale of interest in Librato	B100	B110	0.50
09/17/15	K. Sanocki	Email correspondence with opposing counsel S. Boxerman re waiver of service on amended complaint	B100	B110	0.10
09/17/15	C. Schenk	Analyze next steps in bankruptcy matter and review related documentation, seek advice of C. Kelly (.8); seek advice of [REDACTED] (.5)	B100	B110	1.30
09/17/15	C. Schenk	Develop information for filing of Librato distribution motion	B300	B310	0.50



October 22, 2015  
 Invoice #3131570  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
09/17/15	C. Schenk	Prepare for and telephone conference with D. Pennino (.2); follow up with E. Morris to direct valuation (.1); review offer letters and communicate with [REDACTED] (.6); review update [REDACTED] (.2)	B200	B210	1.10
09/18/15	C. Schenk	Seek advice of [REDACTED]	B100	B110	0.50
09/18/15	C. Schenk	Communications with J. Wehrle re [REDACTED]	B200	B210	0.20
09/18/15	J. Van Duren	Telephone call with C. Schenk [REDACTED]	B100	B110	0.20
09/18/15	J. Van Duren	Begin researching [REDACTED]	B100	B110	0.40
09/21/15	C. Kelly	Review and respond to comments and questions from P. Kerth [REDACTED]	B100	B110	0.70
09/22/15	C. Kelly	Conference call with P. Kerth (.9); prepare report to receiver re same (.6)	B100	B110	1.50
09/22/15	K. Sanocki	Draft and analysis of motion for approval of sale of interest in Librato	B100	B110	1.10
09/22/15	C. Schenk	Develop distribution for Librato, seek advice of counsel re motion, contact CLA	B200	B210	0.40
09/22/15	C. Schenk	Seek advice of counsel [REDACTED]	B100	B110	0.60
09/22/15	J. Van Duren	Continue research re [REDACTED]	B100	B110	4.10
09/22/15	J. Van Duren	Draft memorandum on [REDACTED]	B100	B110	4.00
09/23/15	C. Kelly	Review follow up communications from Debtor's counsel and forward to Receiver for consideration	B100	B110	0.30

October 22, 2015  
 Invoice #3131570  
 Page 5

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
09/23/15	C. Kelly	Respond to Receiver's inquiry re [REDACTED] [REDACTED]	B100	B110	0.60
09/23/15	C. Schenk	Evaluate research pertaining [REDACTED] [REDACTED] (.6); prepare summary recommendation to [REDACTED] [REDACTED] (.3)	B100	B110	0.90
09/23/15	C. Schenk	Communications with E. Morris re [REDACTED] [REDACTED] (.2); work on Librato distribution papers (.2)	B200	B210	0.40
09/24/15	C. Reid	Correspond with client [REDACTED] [REDACTED]	B100	B120	0.50
09/24/15	K. Sanocki	Draft and analysis of Receiver's motion for approval of Librato funds	B100	B110	0.40
09/24/15	K. Sanocki	Draft and analysis of proposed order on Receiver's motion for approval of Librato funds	B100	B110	0.10
09/24/15	K. Sanocki	Draft and analysis of declaration of T. O'Shaughnessy in support of Receiver's motion for approval of Librato funds	B100	B110	0.20
09/24/15	C. Schenk	Communications with Ed Morris [REDACTED] [REDACTED] (.4); seek advice of C Reid (.2)	B200	B210	0.60
09/24/15	C. Schenk	Communications with C. Kelly and SEC [REDACTED] [REDACTED]	B100	B110	0.20
09/25/15	C. Kelly	Communications with receiver re status of [REDACTED] [REDACTED]	B100	B110	0.40
09/28/15	C. Kelly	Review and respond to [REDACTED] [REDACTED] (.7); provide report to and receive instructions from receiver re same (.4)	B100	B110	1.10
09/28/15	C. Schenk	Review proposal of Kerth [REDACTED] [REDACTED] (.3); communications with counsel and SEC re same (.2)	B100	B110	0.50
09/29/15	C. Kelly	Review and respond to communications [REDACTED]	B100	B110	0.20
09/29/15	C. Schenk	Review Order approving 15th interim status report	B100	B110	0.10

October 22, 2015  
 Invoice #3131570  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
09/29/15	C. Schenk	Analyze interest in Cirqit and Logic Source	B200	B210	0.20
09/29/15	C. Schenk	Communications with C. Weissman and E. Morriss re Cirqit interests	B200	B210	0.20
09/30/15	C. Reid	Review Cirqit [REDACTED]	B100	B120	0.80
09/30/15	K. Sanocki	Analyze and review distribution analysis pertinent to certain funds received by the Librato special purpose vehicle entities for use in Receiver's motion for return of funds	B100	B110	0.90
09/30/15	K. Sanocki	Draft and analysis of declaration of T. O'Shaughnessy to support Receiver's Motion for Return of Funds	B100	B110	0.20
09/30/15	C. Schenk	Consult with C. Reid re [REDACTED] [REDACTED] (.4); telephone conference with T. O'Shaughnessy re Librato distribution, seek advice of K. Sanocki re same (.7); communication with Segue re investor distribution for Librato (.2); review corporate governance documents for Librato motion to summarize same (.8); update analysis of expenses, distribution and sums in escrow, edit papers (.9); analyze investor and other service requirements for motion (.4)	B200	B210	3.40

Total Hours 51.30  
 Amount For Services \$20,047.50

For Cash Outlays:  
 For reproduction charges \$19.20  
 Amount For Cash Outlays \$19.20

October 22, 2015  
 Invoice #3131570  
 Page 7

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
C. Kelly	11.20	\$415.00	\$4,648.00
C. Reid	3.50	\$455.00	\$1,592.50
C. Schenk	23.30	\$430.00	\$10,019.00
----- Subtotal for Partner	38.00	\$427.88	\$16,259.50
B. Lamping	0.60	\$260.00	\$156.00
J. Rust	0.50	\$295.00	\$147.50
K. Sanocki	3.50	\$225.00	\$787.50
J. Van Duren	8.70	\$310.00	\$2,697.00
----- Subtotal for Associate	13.30	\$284.81	\$3,788.00
<u>Total All Classes</u>	<u>51.30</u>	<u>\$390.79</u>	<u>\$20,047.50</u>

For Services	\$20,047.50
Less No charge Entry	-147.50
Less 15% Discount	-2,985.00
Amount For Services	16,915.00
Amount For Cash Outlays	19.20

<b>TOTAL DUE</b>	<b>\$16,934.20</b>
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**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3131570

Invoice Date: 10/22/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-102286				
TOTAL LEGAL FEES:	51.30	\$16,915.00	5,480.60	\$1,527,124.59
TOTAL DISBURSEMENTS:		\$19.20		\$32,262.13
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$16,934.20</b>		<b>\$1,559,386.72</b>

**ANALYSIS OF DISBURSEMENTS:**

Task Code	Task Description	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
			Amount		Amount
102	For postage		\$0.00		\$852.69
106	For reproduction charges		\$19.20		\$6,235.60
107	For outside copy charge		\$0.00		\$422.22
108	For color reproduction charges		\$0.00		\$390.18
109	For overnight delivery service		\$0.00		\$3,489.65
117	For oversize copies		\$0.00		\$68.25
127	For courier service		\$0.00		\$544.89
150	For on-line docket review		\$0.00		\$81.18
300	Messenger services to file or obtain documents in court		\$0.00		\$15.00
307	For local cab charges		\$0.00		\$92.19
327	For expenses		\$0.00		\$9.99
365	For database management services		\$0.00		\$35.00
367	For meal expenses		\$0.00		\$1,124.74
375	For hard drives		\$0.00		\$221.64
383	For travel expenses		\$0.00		\$5,971.81
402	For air travel		\$0.00		\$4,238.10
410	For certified copies		\$0.00		\$3,924.00
419	For court costs		\$0.00		\$66.00
422	For filing fee		\$0.00		\$4,459.00
435	For publication costs		\$0.00		\$20.00
466	For conversion of files to litigation-ready format		\$0.00		\$0.00
558	For document management services		\$0.00		\$0.00
<b>TOTAL DISBURSEMENTS:</b>			<b>\$19.20</b>		<b>\$32,262.13</b>

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Buchholz, E	0.00	0.00	0.00	8.20	4,182.00
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	339.00	172,890.00
Kappas, N	0.00	0.00	0.00	5.90	2,094.50
Kelly, C	415.00	11.20	4,648.00	318.40	132,136.00
Kraft, K	0.00	0.00	0.00	893.80	303,093.00
Lawton, R	0.00	0.00	0.00	6.10	3,202.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Reid, C	455.00	3.50	1,592.50	153.90	70,024.50
Schenk, C	430.00	23.30	10,019.00	1,939.00	833,770.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
<b>TOTAL Partner:</b>	<b>427.88</b>	<b>38.00</b>	<b>\$16,259.50</b>	<b>3,850.50</b>	<b>\$1,604,119.00</b>
<b><u>Counsel</u></b>					
Cole, J.D., M	0.00	0.00	0.00	2.70	1,012.50
<b>TOTAL Counsel:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.70</b>	<b>\$1,012.50</b>
<b><u>Associate</u></b>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
Burke, B	0.00	0.00	0.00	2.90	855.50
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Lamping, B	260.00	0.60	156.00	120.50	31,330.00
Libman, V	0.00	0.00	0.00	7.60	2,052.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Rust, J	295.00	0.50	147.50	536.10	139,676.50
Sanocki, K	225.00	3.50	787.50	34.70	7,807.50
Shechter, G	0.00	0.00	0.00	40.20	7,437.00
Trame, B	0.00	0.00	0.00	0.50	120.00
Van Duren, J	310.00	8.70	2,697.00	8.70	2,697.00
<b>TOTAL Associate:</b>	<b>284.81</b>	<b>13.30</b>	<b>\$3,788.00</b>	<b>844.50</b>	<b>\$214,849.50</b>
<b><u>Law Clerk</u></b>					
Farrell, C	0.00	0.00	0.00	54.40	12,240.00
Hargis, E	0.00	0.00	0.00	3.00	570.00
Khoury, J	0.00	0.00	0.00	56.60	10,471.00
<b>TOTAL Law Clerk:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>114.00</b>	<b>\$23,281.00</b>

**Legal Assistant (paralegals and other legal support personnel)**

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	<b>THIS BILL</b>			<b>CUMULATIVE TOTALS</b>	
	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	<b>Hours</b>	<b>Amount</b>
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	209.80	38,813.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.50	475.00
Light, L	0.00	0.00	0.00	19.70	3,841.50
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
McElhattan, T	0.00	0.00	0.00	0.30	43.50
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetz, A	0.00	0.00	0.00	57.10	6,281.00
Weber, H	0.00	0.00	0.00	186.30	31,671.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>585.70</b>	<b>\$97,924.50</b>
<b>Other</b>					
Choi, M	0.00	0.00	0.00	80.20	17,644.00
<b>TOTAL Other:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>80.20</b>	<b>\$17,644.00</b>
<b>Subtotal Legal Fees:</b>		<b>51.30</b>	<b>\$20,047.50</b>	<b>5,477.60</b>	<b>\$1,958,830.50</b>
<b>Less Discount:</b>			<b>-3,132.50</b>		<b>-431,705.91</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$16,915.00</b>		<b>\$1,527,124.59</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF FEES BY FUNCTIONS:**

	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
<b>PHASE – TASK CODES BLANK</b>				
	0.00	\$0.00	56.60	\$10,471.00
<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>56.60</b>	<b>\$10,471.00</b>
<b>B-Financial Restructuring-Bankruptcy</b>				
B10 Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,107.00</b>
<b>B50-Banruptcy: Creditor or Debtor</b>				
B110 Case Administration	31.50	\$11,513.50	3,008.00	\$1,106,707.10
B120 Asset Analysis and Recovery	3.50	\$1,592.50	287.20	\$76,530.13
B130 Asset Disposition	0.00	\$0.00	103.00	\$28,067.83
B210 Business Operations	13.40	\$5,762.00	841.30	\$356,241.50
B220 Employee Benefits/Pensions	0.00	\$0.00	4.50	\$1,791.00
B310 Claims Administration and Objections	2.90	\$1,179.50	1,162.50	\$370,818.94
<b>TOTAL Claims and Plan:</b>	<b>51.30</b>	<b>\$20,047.50</b>	<b>5,406.50</b>	<b>\$1,940,156.50</b>
<b>G-Government Contracts</b>				
G1.50 Document Preparation	0.00	\$0.00	1.00	\$295.00
<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$295.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>				
L02.500 Communication with opposing counsel or co-counsel	0.00	\$0.00	1.00	\$510.00
<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$510.00</b>
<b>L03-Initial Investigation and Experts</b>				
L03.100 Factual research, early case assessment	0.00	\$0.00	0.60	\$306.00
L03.130 Analysis for early case assessment	0.00	\$0.00	2.20	\$1,122.00
<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.80</b>	<b>\$1,428.00</b>
<b>L04-Initial Filings</b>				
L04.400 Discussions with opposing counsel and preparation of discovery plan	0.00	\$0.00	0.90	\$459.00
<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.90</b>	<b>\$459.00</b>
<b>L06-Investigation/Discovery/Analysis</b>				
L06.500 Analysis	0.00	\$0.00	0.30	\$129.00
L06.900 Organization for Information	0.00	\$0.00	4.30	\$2,177.00
<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>4.60</b>	<b>\$2,306.00</b>
<b>L07-Motions and Hearings</b>				



**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
 C/M Firm No: 54464-102286

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**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L07.800	Other Motions	0.00	\$0.00	0.30	\$78.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.30</b>	<b>\$78.00</b>
<b>L13-Enforcement of Judgment</b>					
L13.100	Enforcement of judgment	0.00	\$0.00	2.00	\$1,020.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.00</b>	<b>\$1,020.00</b>
	<b>Subtotal Legal Fees:</b>	<b>51.30</b>	<b>\$20,047.50</b>	<b>5,480.60</b>	<b>\$1,958,830.50</b>
	<b>Less Discount</b>		<b>\$-3,132.50</b>		<b>-431,705.91</b>
	<b>TOTAL LEGAL FEES 54464-102286</b>		<b>\$16,915.00</b>		<b>\$1,527,124.59</b>



October 22, 2015

**Direct Correspondence To:**  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



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## REMITTANCE COPY

### PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3131570

\$16,934.20

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):**

**NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



October 22, 2015  
 Invoice #3131571

Remit To:  
 P.O. Box 18379M  
 St. Louis, Missouri 63195

ACH Instructions:  
 Account Name: Thompson Coburn LLP  
 Bank: U.S. Bank  
 ABA/Routing Number: [REDACTED]  
 Account Number: [REDACTED]  
 Please reference invoice number(s).

For Wire Transfer Instructions or Other  
 Communications Please Contact:  
 314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

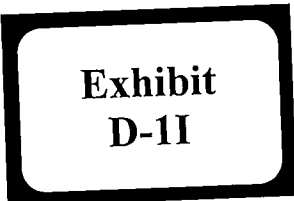
U.S. District Court Eastern District of Missouri  
 Attn: Hon. Carol E Jackson  
 Thomas F. Eagleton Courthouse  
 111 S. 10th Street  
 3rd Floor  
 St. Louis, Missouri 63102

[REDACTED]

For Legal Services Rendered in Connection With:

Wehrle, John  
 TC File: 54464 / 140479

Date	Atty	Description	Phase	Task	Hours
09/01/15	S. Higgins	Review and revise confidential mediation statement and submissions (7); emails to and from C. Schenk (.1); telephone call to C. Schenk re next steps and mediation (.3)	L100	L160	1.10
09/01/15	C. Schenk	Seek advice of S. Higgins re mediation statement, revise and approve same	L100	L190	0.80
09/02/15	S. Higgins	Review, revise and update Mediation Position statement and coordinate filing with mediator	L100	L160	1.10
09/08/15	S. Higgins	Review and respond to emails relative to court filings	L100	L160	0.30
09/09/15	S. Higgins	Review and respond to emails relative to court filings	L100	L160	0.20
09/09/15	B. Lamping	Draft and file designation of neutral form	L200	L250	0.20
09/10/15	S. Higgins	Emails relative filing of amended complaint (.2); revisions to amended complaint (.9)	L200	L210	1.10
09/10/15	C. Schenk	Analyze possible source of funds for collection (.4); review Librato updated escrow statement; review [REDACTED] (.3)	L100	L120	0.70



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October 22, 2015  
 Invoice #3131571  
 Page 2

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
09/11/15	S. Higgins	Emails relative to revision and filing of amended complaint (.2); continued revisions to amended complaint and review of mediation statement (.9)	L200	L210	1.10
09/14/15	S. Higgins	Emails to coordinate filing of amended complaint	L200	L210	0.40
09/14/15	K. Sanocki	Edit and revise amended complaint to prepare for filing	L200	L210	0.90
09/14/15	K. Sanocki	Edit, revise, and cite check motion for leave to file amended complaint and memorandum in support to prepare for filing	L200	L210	0.60
09/15/15	S. Higgins	Prepare for mediation (.5); numerous emails and conversations with C. Schenk [REDACTED] (.3); discussions with K. Sanocki (.2); review and revise mediation point argument summary (.4); meet with B. Lamping and K. Sanocki (.8); emails to and from opposing counsel relative to mediation protocols (.1)	L100	L160	2.30
09/15/15	B. Lamping	<b>NO CHARGE</b> Meet with S. Higgins re preparation and strategy for mediation	L100	L160	0.80
09/15/15	K. Sanocki	Analyze and prepare mediation strategy, including opening remarks, for mediation with R. Sher	L100	L160	1.40
09/15/15	K. Sanocki	Analysis and review of [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]	L100	L160	2.10
09/15/15	K. Sanocki	Draft talking points of key facts and arguments for use at mediation with R. Sher	L100	L160	0.70

October 22, 2015  
 Invoice # 3131571  
 Page 3

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
09/15/15	K. Sanocki	Analyze and review confidential mediation statement and exhibits to prepare for mediation with R. Sher	L100	L160	1.10
09/15/15	K. Sanocki	Prepare [REDACTED] for use in mediation with R. Sher	L100	L160	0.80
09/15/15	K. Sanocki	Analysis and review of [REDACTED]	L100	L160	0.50
09/15/15	C. Schenk	Meet with S. Higgins to seek advice re mediation	L100	L190	0.60
09/16/15	S. Higgins	Emails and telephone calls from S. Sanocki relative to mediation points and progress; review court notices	L200	L210	0.30
09/16/15	K. Sanocki	Attend mediation	L100	L160	7.00
09/16/15	K. Sanocki	Draft [REDACTED]	L100	L160	0.40
09/16/15	C. Schenk	Participate in mediation (7.0); follow up summary (.3)	L100	L160	7.30
09/17/15	S. Higgins	Numerous communications relative to mediation and post mediation strategies	L100	L160	0.50
09/17/15	S. Higgins	Communications with K. Sanocki relative to filing of amended complaint	L100	L160	0.30
09/17/15	S. Higgins	Communications with C. Schenk et al relative [REDACTED]	L100	L160	0.10
09/17/15	C. Schenk	Seek advice of S. Higgins re mediation (.1); seek advice of counsel re next steps in litigation (.3)	L100	L190	0.40
09/18/15	S. Higgins	Communicate with C. Schenk et al relative [REDACTED]	L100	L160	0.30
09/18/15	K. Sanocki	Draft and analysis of memorandum re parties' mediation, next steps, and strategy for continuing mediation on October 2	L100	L160	1.00
09/21/15	K. Sanocki	Draft and analysis of memorandum re parties' mediation, next steps, and strategy for continuing mediation on October 2	L100	L160	2.60

October 22, 2015

U.S. District Court Eastern District of Missouri

October 22, 2015  
 Invoice #3131571  
 Page 4

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
09/24/15	K. Sanocki	Telephone call with opposing counsel F. Baldwin re refiling of amended complaint to court's efilng preferences	L100	L190	0.10
09/28/15	K. Sanocki	Draft and analysis of memorandum of law in support of [REDACTED]	B50	B50.01	0.70
09/28/15	K. Sanocki	Draft and analysis of proposed order on Receiver's [REDACTED]	B50	B50.01	0.20
09/28/15	K. Sanocki	Draft and analysis of Receiver's motion [REDACTED]	B50	B50.01	0.30
09/28/15	K. Sanocki	Analysis and review of Cirqit's Answer and Gryphon II's Answer to the Receiver's Amended Complaint	L200	L210	0.20
09/28/15	C. Schenk	[REDACTED] (.2); seek advice of counsel [REDACTED] (.2); communication with S. Boxerman (.1); prepare for Friday's mediation, analyze next steps (.3)	L100	L190	0.80
09/29/15	C. Schenk	Seek advice of S. Higgins re mediation	L100	L190	0.20
09/30/15	S. Higgins	Numerous emails and telephone calls with opposing counsel and C. Schenk relative to [REDACTED]	L100	L160	1.10
09/30/15	S. Higgins	Draft and transmit deposition notice	L100	L140	0.90
09/30/15	S. Higgins	Review, analyze and discuss [REDACTED]	L100	L160	1.10
09/30/15	K. Sanocki	Analysis and review of [REDACTED]	L300	L330	0.20
09/30/15	K. Sanocki	Edit and revise memorandum re September 16 mediation, next steps, and strategy	L100	L160	0.40
09/30/15	K. Sanocki	Analysis and review [REDACTED]	L100	L120	0.20

October 22, 2015  
 Invoice #3131571  
 Page 5

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
09/30/15	C. Schenk	Prepare for mediation, seek advice of S. Higgins re same (.6); review and execute NDA pertaining to financial information (.3); communication with S. Boxerman (.2)	L100	L160	1.10

Total Hours 46.50  
 Amount For Services \$16,414.00

For Cash Outlays:

09/02/15	For document scanning VENDOR: Novitex Enterprise Solutions; INVOICE#: 11708291; DATE: 8/14/2015	\$27.86	
	For reproduction charges	\$10.24	
Amount For Cash Outlays		\$38.10	

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
S. Higgins	12.20	\$510.00	\$6,222.00
C. Schenk	11.90	\$430.00	\$5,117.00
Subtotal for Partner	24.10	\$470.50	\$11,339.00
B. Lamping	1.00	\$260.00	\$260.00
K. Sanocki	21.40	\$225.00	\$4,815.00
Subtotal for Associate	22.40	\$226.56	\$5,075.00
Total All Classes	46.50	\$352.99	\$16,414.00

October 22, 2015  
Invoice #3131571  
Page 6

U.S. District Court Eastern District of Missouri

For Services	\$16,414.00
Less No Charge Entry	-208.00
Less 15% Discount	-2,430.90
Amount For Services	13,775.10
Amount For Cash Outlays	38.10

<b>TOTAL DUE</b>	<b>\$13,813.20</b>
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**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Wehrle, John

Invoice No.: 3131571

Invoice Date: 10/22/15

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
	Hours	Amount	Hours	Amount
54464-140479				
TOTAL LEGAL FEES:	46.50	\$13,775.10	351.70	\$101,242.13
TOTAL DISBURSEMENTS:		\$38.10		\$1,527.01
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$13,813.20</b>		<b>\$102,769.14</b>

**ANALYSIS OF DISBURSEMENTS:**

Task Code	Task Description	<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		Hours	Amount	Hours	Amount
106	For reproduction charges		\$10.24		\$128.24
108	For color reproduction charges		\$0.00		\$152.67
109	For overnight delivery service		\$0.00		\$70.94
127	For courier service		\$0.00		\$6.90
411	For transcript charge		\$0.00		\$376.00
422	For filing fee		\$0.00		\$400.00
454	For service fee		\$0.00		\$154.40
464	For manual processing of electronic data		\$0.00		\$140.00
469	For technical services		\$0.00		\$70.00
625	For document scanning		\$27.86		\$27.86
<b>TOTAL DISBURSEMENTS:</b>			<b>\$38.10</b>		<b>\$1,527.01</b>

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	<u>THIS BILL</u>			<u>CUMULATIVE TOTALS</u>	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Higgins, S	510.00	12.20	6,222.00	115.20	58,752.00
Schenk, C	430.00	11.90	5,117.00	43.70	18,791.00
<b>TOTAL Partner:</b>	<b>470.49</b>	<b>24.10</b>	<b>\$11,339.00</b>	<b>158.90</b>	<b>\$77,543.00</b>
<b><u>Counsel</u></b>					
Cole, J.D., M	0.00	0.00	0.00	4.40	1,650.00
<b>TOTAL Counsel:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>4.40</b>	<b>\$1,650.00</b>
<b><u>Associate</u></b>					
Lamping, B	260.00	1.00	260.00	24.00	6,240.00

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Wehrle, John  
C/M Firm No: 54464-140479

Page: 2

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Sanocki, K	225.00	21.40	4,815.00	155.40	34,965.00
<b>TOTAL Associate:</b>	<b>226.56</b>	<b>22.40</b>	<b>\$5,075.00</b>	<b>179.40</b>	<b>\$41,205.00</b>
<b><u>Legal Assistant (paralegals and other legal support personnel)</u></b>					
Weber, H	0.00	0.00	0.00	8.20	1,394.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>8.20</b>	<b>\$1,394.00</b>
<b><u>Other</u></b>					
Hall, D	0.00	0.00	0.00	0.80	148.00
<b>TOTAL Other:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.80</b>	<b>\$148.00</b>
<b>Subtotal Legal Fees:</b>		<b>46.50</b>	<b>\$16,414.00</b>	<b>351.70</b>	<b>\$121,940.00</b>
<b>Less Discount:</b>			<b>-2,638.90</b>		<b>-20,697.87</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$13,775.10</b>		<b>\$101,242.13</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Wehrle, John  
C/M Firm No: 54464-140479

Page: 3

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B50.01	Case Administration (incl. strategy/client communications)	1.20	\$270.00	9.70	\$1,859.00
<b>TOTAL :</b>		<b>1.20</b>	<b>\$270.00</b>	<b>9.70</b>	<b>\$1,859.00</b>
<b>L01-Matter Open</b>					
L110	Fact Investigation/Development	0.00	\$0.00	0.40	\$172.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>0.40</b>	<b>\$172.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$215.00
L120	Analysis/Strategy	0.00	\$0.00	3.60	\$1,836.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.10</b>	<b>\$2,051.00</b>
<b>L03-Initial Investigation and Experts</b>					
L110	Fact Investigation/Development	0.00	\$0.00	15.20	\$4,928.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>15.20</b>	<b>\$4,928.00</b>
<b>L04-Initial Filings</b>					
L210	Pleadings	2.80	\$1,371.00	59.20	\$21,994.00
L210	Pleadings	1.50	\$337.50	10.90	\$2,466.50
L310	Written Discovery	0.00	\$0.00	1.10	\$561.00
L230	Court Mandated conferences	0.00	\$0.00	0.90	\$459.00
L210	Pleadings	0.30	\$153.00	0.30	\$153.00
<b>TOTAL Pre-Trial Pleadings and Motions:</b>		<b>4.60</b>	<b>\$1,861.50</b>	<b>72.40</b>	<b>\$25,633.50</b>
<b>L05-Ongoing Reporting and Communication</b>					
L190	Other Case Assessment, Development and Administration	0.00	\$0.00	0.90	\$387.00
L190	Other Case Assessment, Development and Administration	0.80	\$344.00	1.70	\$731.00
L190	Other Case Assessment, Development and Administration	0.10	\$22.50	2.60	\$961.00
L190	Other Case Assessment, Development and Administration	2.00	\$860.00	17.50	\$6,367.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>2.90</b>	<b>\$1,226.50</b>	<b>22.70</b>	<b>\$8,446.00</b>
<b>L06-Investigation/Discovery/Analysis</b>					
L390	Other Discovery	0.00	\$0.00	0.60	\$258.00

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Wehrle, John  
C/M Firm No: 54464-140479

Page: 4

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L390	Other Discovery	0.00	\$0.00	0.50	\$112.50
L310	Written Discovery	0.00	\$0.00	7.20	\$1,620.00
L310	Written Discovery	0.00	\$0.00	38.50	\$8,662.50
L310	Written Discovery	0.00	\$0.00	0.20	\$45.00
L320	Document Production	0.00	\$0.00	0.40	\$172.00
L330	Depositions	0.20	\$45.00	0.20	\$45.00
L120	Analysis/Strategy	0.90	\$346.00	6.20	\$2,421.00
L120	Analysis/Strategy	0.00	\$0.00	0.60	\$135.00
L120	Analysis/Strategy	0.00	\$0.00	5.30	\$1,677.00
L120	Analysis/Strategy	0.00	\$0.00	0.50	\$130.00
L310	Written Discovery	0.00	\$0.00	3.90	\$1,462.50
L320	Document Production	0.00	\$0.00	1.30	\$335.50
L140	Document/File Management	0.90	\$459.00	38.90	\$19,397.00
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>2.00</b>	<b>\$850.00</b>	<b>104.30</b>	<b>\$36,473.00</b>
<b>L07-Motions and Hearings</b>					
L240	Dispositive Motions	0.00	\$0.00	20.20	\$9,924.50
L240	Dispositive Motions	0.00	\$0.00	30.90	\$6,952.50
L250	Other Written Motions and Submissions	0.20	\$52.00	2.10	\$565.50
L250	Other Written Motions and Submissions	0.00	\$0.00	9.10	\$3,985.50
L250	Other Written Motions and Submissions	0.00	\$0.00	0.30	\$153.00
L250	Other Written Motions and Submissions	0.00	\$0.00	0.50	\$130.00
<b>TOTAL Pre-Trial Pleadings and Motions:</b>		<b>0.20</b>	<b>\$52.00</b>	<b>63.10</b>	<b>\$21,711.00</b>
<b>L09-Mediation and Settlement</b>					
L160	Settlement/Non-Binding ADR	35.60	\$12,154.00	55.30	\$18,371.50
<b>TOTAL Case Assessment, Development and Administration:</b>		<b>35.60</b>	<b>\$12,154.00</b>	<b>55.30</b>	<b>\$18,371.50</b>
<b>L13-Enforcement of Judgment</b>					
L470	Enforcement	0.00	\$0.00	4.50	\$2,295.00
<b>TOTAL Trial Preparation and Trial:</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.50</b>	<b>\$2,295.00</b>
<b>Subtotal Legal Fees:</b>		<b>46.50</b>	<b>\$16,414.00</b>	<b>351.70</b>	<b>\$121,940.00</b>
<b>Less Discount</b>			<b>\$-2,638.90</b>		<b>-20,697.87</b>
<b>TOTAL LEGAL FEES 54464-140479</b>			<b>\$13,775.10</b>		<b>\$101,242.13</b>



October 22, 2015

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102

Direct Correspondence To:  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

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## REMITTANCE COPY

**PAYMENT DUE UPON RECEIPT**  
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3131571 **\$13,813.20**

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):**

**NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



Provider  
Segue Equity Group, LLC.  
325 North Kirkwood, Suite 103  
St. Louis, MO 63122  
MichelleM@SeguePartners.com

Customer  
Acartha Group Receivership  
c/o Claire Schenk Thompson Coburn  
One US Bank Plaza  
St. Louis, Missouri 63101-1693

Invoice No. **#INV-20150810-318**  
Date 08/10/2015  
Due Date 08/31/2015

## INVOICE

Item	Description	Price/Unit	Quantity	Price
Luke McGowan, Associate	Accounting/Auditing	\$81.00	7.5	\$607.50
Michelle Murray, Managing Director	Tax Issues/Busn Analysis	\$233.75	2.67	\$624.11
Subtotal				\$1,231.61
Tax 0%				\$0.00
<b>Total</b>				<b>\$1,231.61</b>
Outstanding Balance				\$35,055.04
Grand Total				\$36,286.65
Amount paid Since Last Billing				\$0.00

Thank you for your business. Created using the Paymo.biz time tracking and invoicing application. July 2015 Hours.



# Report 08/10/2015 01:00 pm

Created by Ann Ciccirelli



Projects for client Acartha Group Receivership  
 Users Ann Ciccirelli, Michelle Murray, Managing Director, Lisa McDonald,  
 Luke McGowan, Jordan Tierney  
 Time interval 06/30/2015 — 07/31/2015

<b>Total</b>	<b>10 hrs 10 min</b>
<b>Acartha Group Receivership</b>	<b>10 hrs 10 min</b>
Luke McGowan	7 hrs 30 min
Acartha Group CL	7 hrs 30 min
Default Task List	7 hrs 30 min
Accounting/Auditing	7 hrs 30 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
07/10/2015 02:30 pm — 04:30 pm	2 hrs
Reviewing all bank account statements and activity for the period of 4/1/15-6/30/15 for all Acartha entities. Corresponding with Michelle regarding new bank accounts opened for entities with no previous activity. Preparing for Q2SFAR.	
07/13/2015 08:00 am — 01:00 pm	5 hrs
Updating bank account balance spreadsheet with all Q2 activity for all entities. Tying out final balances from all bank statements. Identifying all checks written and deposits made for proper recognition. Reviewed receivership fee app to record submitted expenses and update proper accounting reports. Added new bank accounts to all Accounting reports. Created Q2 SFAR and tied out final balances. Uploaded for Michelle's review.	
07/15/2015 07:30 am — 08:00 am	30 min
Correspondence with Michelle regarding edits to SFAR. Adding footnotes, making changes per Michelle's review. Sent final version to Claire. Uploaded final reports.	
Michelle Murray, Managing Director	2 hrs 40 min
Acartha Group CL	2 hrs 40 min
Default Task List	2 hrs 40 min
Accounting/Auditing	2 hrs 10 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
07/14/2015 07:00 pm — 07:40 pm	40 min
Review and approve Q2 SFAR.	
07/20/2015 02:45 pm — 04:15 pm	1 hrs 30 min
Research Clearbrook issue. Review internal documents and correspondence with Claire and Clearbrook.	
Business Analysis	30 min
Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies	
07/13/2015 01:15 pm — 01:45 pm	30 min
Review quarterly activity with Luke and discuss distributions and method to track new entities. Correspond with Claire re: same.	

**Total**

**10 hrs 10 min**





Provider  
Segue Equity Group, LLC.  
325 North Kirkwood, Suite 103  
St. Louis, MO 63122  
MichelleM@SeguePartners.com

Customer  
Acartha Group Receivership  
c/o Claire Schenk Thompson Coburn  
One US Bank Plaza  
St. Louis, Missouri 63101-1693

Invoice No. **#INV-20150902-331**  
Date 09/02/2015  
Due Date 09/30/2015

## INVOICE

Item	Description	Price/Unit	Quantity	Price
Luke McGowan, Associate	Accounting/Auditing	\$81.00	0.75	\$60.75
Michelle Murray, Managing Director	Tax Issues/Busn Analysis	\$233.75	19.17	\$4,480.99
Lisa McDonald	Accounting/Auditing	\$81.00	15.05	\$1,219.05
Subtotal				\$5,760.79
<b>Total</b>				<b>\$5,760.79</b>
Outstanding Balance				\$33,791.73
Grand Total				\$39,552.52
Amount Paid Since Last Billing				\$1,263.31

Thank you for your business. Created using the Paymo.biz time tracking and invoicing application. August 2015 Hours.

**Exhibit  
D-2B**

# Report 08/10/2015 12:11 pm

Created by Ann Cicciarelli



Projects for client Acartha Group Receivership  
 Users Ann Cicciarelli, Michelle Murray, Managing Director, Lisa McDonald,  
 Luke McGowan, Jordan Tierney  
 Time interval 07/31/2015 — 08/31/2015

<b>Total</b>	<b>35 hrs</b>
<b>Acartha Group Receivership</b>	<b>35 hrs</b>
Lisa McDonald	15 hrs 5 min
Acartha Group CL	15 hrs 5 min
Default Task List	15 hrs 5 min
Accounting/Auditing	50 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
08/12/2015 03:50 pm — 04:00 pm	10 min
Claire & Jayna called to discuss issues with the [REDACTED] investor list. Abandoned investors, ATP drop outs that may still be individual investors, and draft email that states this is a message from [REDACTED] with no mention of pro rata.	
08/20/2015 10:40 am — 11:00 am	20 min
Received draft Term Sheet from [REDACTED]. Prepare email reminder for [REDACTED] Conference Call - include draft Term Sheet, Key Terms provided by [REDACTED], and conference call in details. Send to Claire, cc Michelle, and bcc investors.	
08/28/2015 05:15 pm — 05:35 pm	20 min
[REDACTED] - set up and send email inviting investors to attend conference call with Michelle Murray. Set up tracking for responses. Follow up with Michelle to confirm when decision should be made on day/time and calendar requests should be sent.	
Investor Relations	14 hrs 15 min
08/03/2015 06:30 pm — 07:00 pm	30 min
Review files to research what investments [REDACTED] made in Acartha. Personalize NDA and forward to [REDACTED] for signature.	
08/06/2015 02:00 pm — 02:30 pm	30 min
Update current Acartha Investor Contact List based on various emails received from Thompson Coburn. Reply to Claire's request for list of Acartha investor email addresses - do not maintain email addresses - forwarded physical address.	
08/10/2015 02:30 pm — 05:15 pm	2 hrs 45 min
Prepare for the [REDACTED] financing email. Contact Eric for call-in number and access code. Update investor email addresses based on new file from Thompson Coburn.	
08/11/2015 09:00 am — 10:00 am	1 hrs
Send final email draft with introduction, call-in details, and disclaimer to Michelle for approval. Finalize email list - add additional emails sent to in June 2014 for last financing round for review.	
08/11/2015 10:30 am — 11:00 am	30 min
Feedback on draft email received from Michelle. Update draft email inviting investors to participate in an upcoming conference call.	
08/11/2015 04:15 pm — 04:30 pm	15 min
Call with Michelle to discuss investor list - break out by company with investor list for each company as suggested by Claire.	
08/12/2015 06:00 pm — 07:15 pm	1 hrs 15 min

To prepare for upcoming [REDACTED] Financing Email to investors: use Excel file received from Jayna and add emails. Remove investors with no claim, delete duplicate names and duplicate email addresses.

08/13/2015 06:30 am — 08:00 am 1 hrs 30 min

To prepare for [REDACTED] Financing Email : Add [REDACTED] names from list that Jayna did not update - delete dups and find email address. Send email to Claire noting assumptions for confirmation or correction along with a list of investors without email addresses.

08/13/2015 11:30 am — 12:30 pm 1 hrs

Add additional language Claire sent to be added to [REDACTED] Financing email. Conference Call with Michelle to finalize list of investors and email addresses per her conversation with Claire. Send [REDACTED] Financing email.

08/13/2015 02:45 pm — 03:05 pm 20 min

Call from [REDACTED] requesting fax number to return his completed NDA. Forward NDA to Bob Bratt to set up extranet access. Email [REDACTED] to confirm receipt of fax.

08/18/2015 03:56 pm — 04:06 pm 10 min

[REDACTED] assistant, Mary Ann, called to ask if there would be a "plackback" or recording of the Conference Call. Emailed Claire and awaiting response.

08/19/2015 11:15 am — 11:25 am 10 min

Follow up with [REDACTED] - timing of Term Sheet for distribution and [REDACTED] inquiry if the conference call will be recorded and if "playback" would be made to potential investors.

08/21/2015 09:30 am — 10:00 am 30 min

Presentation for today's conference call received from [REDACTED]. Follow up with Michelle if it is for full Distribution. Follow up with Claire to confirm. Follow up with Eric for approval of full distribution. Send email to all potential investors per [REDACTED] request.

08/21/2015 12:40 pm — 01:00 pm 20 min

Received DropBox link to [REDACTED] Conference Call recording from [REDACTED]. Opened and confirmed the file contents. Replied to [REDACTED] to confirm distribution to entire investor list as not all have signed [REDACTED]

08/24/2015 10:00 am — 11:30 am 1 hrs 30 min

Prepare email updates for investors. Draft follow up email for [REDACTED] response to [REDACTED] Conference Call question - pull appropriate emails and send. Respond to [REDACTED] email. Draft follow up email for [REDACTED] Conference Call recording - set up DropBox file, link, and send.

08/25/2015 02:00 pm — 02:10 pm 10 min

Received email from [REDACTED]. Draft reply with link to conference call recording and answer to question from [REDACTED] and send. Forward email to Michelle to address additional questions.

08/27/2015 04:30 pm — 04:40 pm 10 min

[REDACTED] called with questions about [REDACTED] participation. Email MEM.

08/28/2015 04:00 pm — 04:20 pm 20 min

Draft email to Acartha investors to set up Conference Call with Michelle for investors interested in investing in [REDACTED]. Emailed to MEM for approval. Include list of available times on MEM's calendar.

08/31/2015 09:25 am — 09:45 am 20 min

Research Jason Tally's investment for MEM. Send calendar request to [REDACTED] to attend Conference Call.

08/31/2015 12:30 pm — 01:00 pm 30 min

Send calendar request with call in number and access code to last minute additions. Help prepare for upcoming conference call.

08/31/2015 04:30 pm — 05:00 pm 30 min

Draft email to investors to correct [REDACTED] communication that Note is Convertible when it is actually Secured. Include Cap Table and Revised 3 Year Cash Plan. Once approved attache documents and sent.

Luke McGowan 45 min

Acartha Group CL 45 min

Default Task List 45 min

Accounting/Auditing	45 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
08/04/2015 02:30 pm — 02:45 pm	15 min
Phone call with Claire regarding payments to investors.	
08/04/2015 02:45 pm — 03:15 pm	30 min
Phone call with Claire regarding payments to investors. Meeting with Michelle to go over details of call and provide requested backup.	
Michelle Murray, Managing Director	19 hrs 10 min
Acartha Group CL	19 hrs 10 min
Default Task List	19 hrs 10 min
Accounting/Auditing	1 hrs 15 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
08/27/2015 12:15 pm — 01:30 pm	1 hrs 15 min
Planning and updating files for [REDACTED] upcoming closing.	
Business Analysis	17 hrs 55 min
Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies	
08/03/2015 03:15 pm — 04:00 pm	45 min
Prep files for allocation of Pollen. Correspond with Tim O'Shaughnessy and Claire re: same. Discuss spreadsheet with Justin.	
08/04/2015 10:20 am — 10:45 am	25 min
Discussion with Claire re: sale of proceeds.	
08/04/2015 03:15 pm — 05:30 pm	2 hrs 15 min
Discussion with Luke re: distributions of Integrien. Review files and identify disbursements and correspond with Claire re: same. Discussion with Justin on allocations spreadsheet for Pollen. Review and revise %s and send to Claire for approval.	
08/06/2015 02:00 pm — 03:45 pm	1 hrs 45 min
Review [REDACTED] BOD materials. Discussion with Claire and Eric at [REDACTED]. Follow up call with Claire and analysis on pro-rata and review ownership and split amongst [REDACTED] investors.	
08/07/2015 09:45 am — 10:15 am	30 min
Review correspondence and [REDACTED] board of directors slide deck.	
08/07/2015 03:00 pm — 03:30 pm	30 min
Discussion with Claire on [REDACTED]. Follow up with [REDACTED]	
08/10/2015 02:30 pm — 03:15 pm	45 min
Review correspondence with [REDACTED] then discuss same with Lisa. Identify investors from list to whom correspondence about follow-on investment should be sent.	
08/11/2015 04:00 pm — 04:30 pm	30 min
Discussion with Lisa on [REDACTED] e-mail notices. Correspond with Claire re: the list of participants in [REDACTED]. Research the master list for the allocation.	
08/21/2015 09:45 am — 12:00 pm	2 hrs 15 min
[REDACTED] investor call with [REDACTED]. Correspond with Lisa and [REDACTED] in advance of call.	

08/28/2015 10:45 am — 11:30 am	45 min
Correspondence re: [REDACTED] closing, discussions with Lisa and responses to e-mails from investors. Phone call with [REDACTED] on cap table.	
08/28/2015 12:45 pm — 02:45 pm	2 hrs
Follow up on emails re: [REDACTED] leave voice mail for [REDACTED] Follow up phone call with [REDACTED] re: [REDACTED] participation and liquidation preference questions. Follow up with [REDACTED] and discuss cash flow analysis and 3 year plan. Request revised slide deck.	
08/28/2015 05:15 pm — 06:30 pm	1 hrs 15 min
Phone call with Adam Small and follow up call with [REDACTED]	
08/31/2015 08:45 am — 11:00 am	2 hrs 15 min
Phone discussion with Claire. Follow up with Lisa. Review correspondence re: [REDACTED]. Follow up call with Claire and [REDACTED]. Analysis of participation and cap table questions. Follow up call with [REDACTED]	
08/31/2015 12:30 pm — 02:30 pm	2 hrs
Prep for [REDACTED] phone conference, phone call with [REDACTED] conference call with investors, then follow up with Adam Small, [REDACTED] and [REDACTED] financing. Follow up discussion/correspondence re: [REDACTED] closing logistics with Lisa and investors.	
<b>Total</b>	<b>35 hrs</b>



Provider  
Segue Equity Group, LLC.  
325 North Kirkwood, Suite 103  
St. Louis, MO 63122  
MichelleM@SeguePartners.com

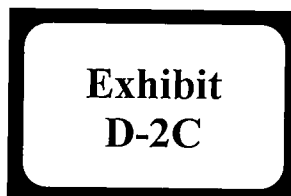
Customer  
Acartha Group Receivership  
c/o Claire Schenk Thompson Coburn  
One US Bank Plaza  
St. Louis, Missouri 63101-1693

Invoice No. **#INV-20151011-363**  
Date 10/11/2015  
Due Date 10/30/2015

# INVOICE

Item	Description	Price/Unit	Quantity	Price
Michelle Murray, Managing Director	Tax Issues/Busn Analysis	\$233.75	13.25	\$3,097.19
Lisa McDonald	Accounting/Auditing	\$81.00	4.58	\$370.98
Subtotal				\$3,468.17
Tax 0%				\$0.00
<b>Total</b>				<b>\$3,468.17</b>
Outstanding Balance				\$39,552.52
Grand Total				\$43,020.69
Amount Paid Since Last Billing				\$ 0.00

Thank you for your business. Created using the Paymo.biz time tracking and invoicing application. September 2015 Hours.



# Rockwood

Created by Ann Cicciarelli



Projects for client Acartha Group Receivership  
 Users Ann Cicciarelli, Michelle Murray, Managing Director, Lisa McDonald,  
 Luke McGowan, Jordan Tierney, Shanell Ceasar  
 Time interval 08/31/2015 — 09/30/2015

<b>Total</b>	<b>17 hrs 50 min</b>
<b>Acartha Group Receivership</b>	<b>17 hrs 50 min</b>
Lisa McDonald	4 hrs 35 min
Acartha Group CL	4 hrs 35 min
Default Task List	4 hrs 35 min
Business Analysis	3 hrs 25 min
Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies	
09/02/2015 05:15 pm — 05:25 pm	10 min
Call from Carla at Thompson Coburn to request a packet of all Segue Partners invoices.	
09/03/2015 07:15 am — 08:30 am	1 hrs 15 min
Per Thompson Couburn's request, pull all Segue Partners Acartha invoices from 2012 to present. Contact Ann to locate older invoices.	
09/03/2015 10:00 am — 12:00 pm	2 hrs
Received 2012 and 2013 Segue Partners Acartha invoices from Ann, review to identify revised, updated, and/or adjusted invoices. Combine 2012-2015 invoices into one pdf packet and forward to Karla Asbury at Thompson Coburn.	
Investor Relations	1 hrs 10 min
09/01/2015 11:45 am — 12:15 pm	30 min
Download files from Extranet and forward to Tim OShaughnessy.	
09/01/2015 02:30 pm — 02:50 pm	20 min
Several email messages from [REDACTED] - follow up with Michelle and respond provide responses to questions. Print out attachment from [REDACTED] email for MEM's review.	
09/04/2015 12:00 pm — 12:10 pm	10 min
Received call from [REDACTED] with several questions regarding [REDACTED]. Email Michelle and outline questions and [REDACTED] for convenient reply.	
09/08/2015 04:00 pm — 04:10 pm	10 min
Prepare NDA for [REDACTED] email for signature.	
Michelle Murray, Managing Director	13 hrs 15 min
Acartha Group CL	13 hrs 15 min
Default Task List	13 hrs 15 min
Business Analysis	12 hrs 25 min
Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies	

09/01/2015 08:00 pm — 09:45 pm	1 hrs 45 min
Review of Lbrato and MICVII contributions and correspond with Tim and Lisa. Allocation calculations for [REDACTED] and correspond to investors.	
09/02/2015 08:45 am — 09:45 am	1 hrs
Respond to [REDACTED] investors inquiries via e-mail. Review Acartha note participation from [REDACTED].	
09/03/2015 08:00 am — 10:00 am	2 hrs
Update allocations for [REDACTED] and correspond with [REDACTED].	
09/04/2015 05:15 pm — 05:45 pm	30 min
Discussion with [REDACTED] and forward of documents to investors.	
09/08/2015 10:15 am — 11:45 am	1 hrs 30 min
Correspond and coordinate closing for [REDACTED]. Update spreadsheets and review note agreements.	
09/09/2015 03:00 pm — 03:45 pm	45 min
Correspondence re: [REDACTED] Discussion with Lisa re: files and contact info.	
09/10/2015 10:30 am — 11:00 am	30 min
[REDACTED] correspondence re: [REDACTED].	
09/11/2015 01:00 pm — 03:00 pm	2 hrs
Review [REDACTED] allocations and correspond with investors. Phone calls with [REDACTED]. Reconcile Susan's reports to ours.	
09/14/2015 09:00 am — 10:00 am	1 hrs
Following up with missing signature pages and phone call returns to investors.	
09/15/2015 12:30 pm — 01:15 pm	45 min
Tracking down missing wires; re-send signature paperwork and phone calls for Tervela closing.	
09/17/2015 01:45 pm — 02:15 pm	30 min
[REDACTED] funding correspondence and review of incoming wires from Susan M.	
09/18/2015 12:20 pm — 12:30 pm	10 min
Correspondence with [REDACTED] and update on wire transfers and closings.	
Tax Issues	50 min
Analysis of tax issues and preparation of state and federal tax returns.	
09/30/2015	50 min
Correspondence re: distribution calculations.	
<b>Total</b>	<b>17 hrs 50 min</b>





Direct Billing Inquiries to:

CliftonLarsonAllen LLP  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203  
(571) 227-9688

Claire M. Schenk, Esq., Receiver  
Acartha Receivership  
One US Bank Plaza  
St. Louis, MO 63101  
  
schenk@thompsoncoburn.com

Account Number [REDACTED]  
Invoice Date 8/6/2015  
Invoice # 1097245

Professional services rendered July 1 - 31, 2015

*Professional detail is attached*

Invoice Total \$6,661.50

**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
ATTN: Ginger Stafford  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203  
(571) 227-9688



Amount Remitted \$ \_\_\_\_\_  
Account Number [REDACTED]  
Invoice Number 1097245

**Acartha Receivership  
Attachment to Invoice**

Entity	Previous Billings for Prep of 2014 Tax Returns		July 2015 Invoice #		Total Now Billed to Date 2014		Additional Services Approved by Receiver	
	Tax Prep: Billed	Hours	Actual	Amount Exceeds flat fee of \$3,000 (1)	Billed	Tax Prep: Billed (1)	Hours	Billed (2)
Acartha Group LLC	1,054.25	1.80	495.00		495.00	1,549.25		
Acartha Merchant Partners, LLC	-	2.75	602.50		602.50	602.50		
Acartha Special Situations Funding, LLC								
Acartha Specialty Finance Investment, LLC								
Acartha Technology Partners, L.P.	110.00	1.50	412.50		412.50	522.50	2.00	550.00
Clearbrook Acquisition, LLC	-	7.60	655.00		655.00	655.00		
Evergrid Acquisition, LLC	-	1.00	172.50		172.50	172.50		
Evergrid MIC VII, LLC	-							
Gryphon Investments III, LLC	-	0.50	137.50		137.50	137.50		
Integrien Acquisition Capital II, LLC	1,249.50	0.50	137.50		137.50	1,387.00		
Integrien Acquisition II, LLC	1,659.50	0.50	137.50		137.50	1,797.00		
Integrien Acquisition, LLC	2,194.50					2,194.50		
Lbrato Acquisition II, LLC	-	2.05	512.50		512.50	512.50		
MIC VII, LLC	242.50	1.00	275.00		275.00	517.50	1.50	412.50
Morriss Admin d/b/a Acartha Group Funding	-	0.50	137.50		137.50	137.50		
Tervela Acquisition II, LLC	-	2.25	260.00		260.00	260.00		
Tervela Acquisition III, LLC	-	2.20	502.50		502.50	502.50		
Tervela Acquisition, LLC	-	1.00	172.50		172.50	172.50		

**Total - Tax Preparation of 2014 Tax Returns**      6,510.25      25.15      4,610.00      -      4,610.00      11,120.25      3.50      962.50

Additional Services Approved by Receiver      962.50

Expenses

**Total Fees & Expenses\*\***

1,089.00      6,661.50      1,089.00      6,661.50

\*\* Notes:

- (1) Authorized by Receiver on 4/9/14 effective for 1/1/14 entries on tax return preparation limited to lower of hours or fixed fee of \$3,000.
- (2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax arrangement plus some non-tax related communications.
- (3) Tim O'Shaughnessy rate effective 1/1/14 is \$360. CLA will invoice at \$275 (within the agreed range of \$250-\$275), Dan Thieret promoted to Manager in 2013 and his rate is \$175. CLA will invoice at \$140 (within the agreed range of \$140-\$160), which is a discount of more than 20%. Discussed and agreed with Receiver 2/19/14.
- (4) Subsequent Amendments to the 6/26/12 Engagement Letter are dated 2/25/13; 4/10/14 and 1/20/15.

Client: 064-076062  
Acartha Group Receivership - Tax

Attachment to Invoice 1097245  
Dated 8/6/15

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
<b>Acartha Group, LLC - 2014</b>						
7/16/15	O'Shaughnessy	Administration (Tax)	0.50	275.00	137.50	Phone call with NJ DOR related to 2013 tax notice and e-filing of 2013 return.
7/27/15	O'Shaughnessy	Preparation	1.00	275.00	275.00	Preparation of 2014 tax returns.
7/28/15	O'Shaughnessy	Preparation	0.30	275.00	82.50	Discuss preparation issues with Terin Fechter.
<b>Acartha Group, LLC - Total</b>			<u>1.80</u>		<u>495.00</u>	
<b>Acartha Merchant Partners, LLC - 2014</b>						
7/27/15	O'Shaughnessy	Preparation	1.00	275.00	275.00	Preparation of 2014 tax returns.
7/28/15	Fechter	Preparation	0.75	70.00	52.50	Preparation of 2014 federal and state tax returns.
7/31/15	O'Shaughnessy	Review	1.00	275.00	275.00	Finalize returns and put to assembly.
<b>Acartha Merchant Partners, LLC - 2014 Total</b>			<u>2.75</u>		<u>602.50</u>	
<b>Acartha Technology Partners, L.P.</b>						
7/16/15	O'Shaughnessy	Out of Scope - Prep	0.50	275.00	137.50	T/C with Claire related to possible disposition of Clearbrook Global Advisors, LLC.
7/27/15	O'Shaughnessy	Preparation	1.00	275.00	275.00	Preparation of 2014 tax returns.
<b>Acartha Technology Partners, L.P. - Total</b>			<u>1.50</u>		<u>412.50</u>	
<b>Clearbrook Acquisition, LLC - 2014</b>						
7/27/15	O'Shaughnessy	Preparation	0.60	275.00	165.00	Preparation of 2014 tax returns.
7/29/15	Fechter	Preparation	5.00	70.00	350.00	Preparation of 2014 tax returns.
7/30/15	Fechter	Preparation	2.00	70.00	140.00	Preparation of 2014 tax returns.
<b>Clearbrook Acquisition, LLC - 2014 Total</b>			<u>7.60</u>		<u>655.00</u>	
<b>Evergrid Acquisition, LLC - 2014</b>						
7/27/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Preparation of 2014 tax returns.
7/29/15	Fechter	Preparation	0.25	70.00	17.50	Preparation of 2014 federal and state returns.
7/29/15	Fechter	Preparation	0.25	70.00	17.50	Preparation of 2014 federal and state returns.
<b>Evergrid Acquisition, LLC - 2014 Total</b>			<u>1.00</u>		<u>172.50</u>	
<b>Gryphon Investments III, LLC - 2014</b>						
7/27/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Preparation of 2014 tax returns.
<b>Gryphon Investments III, LLC - 2014 Total</b>			<u>0.50</u>		<u>137.50</u>	

Client: 064-076062

Attachment to Invoice 1097245

Acartha Group Receivership - Tax

Dated 8/6/15

<b>Integrien Acquisition Capital II, LLC - 2014</b>							
7/31/15	O'Shaughnessy	Review	0.50	275.00	137.50	Finalize and put to assembly.	
<b>Integrien Acquisition Capital II, LLC - 2014 Total</b>			<u>0.50</u>		<u>137.50</u>		
<b>Integrien Acquisition II, LLC - 2014</b>							
7/31/15	O'Shaughnessy	Review	0.50	275.00	137.50	Finalize and put to assembly.	
<b>Integrien Acquisition II, LLC - 2014 Total</b>			<u>0.50</u>		<u>137.50</u>		
<b>Librato Acquisition II, LLC - 2014</b>							
7/27/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Preparation of 2014 tax returns.	
7/28/15	Fechter	Preparation	0.25	70.00	17.50	Preparation of 2014 federal and state returns.	
7/31/15	O'Shaughnessy	Review	1.30	275.00	357.50	Review, finalize and put to assembly	
<b>Librato Acquisition II, LLC - 2014 Total</b>			<u>2.05</u>		<u>512.50</u>		
<b>MIC VII, LLC</b>							
7/27/15	O'Shaughnessy	Preparation	1.00	275.00	275.00	Preparation of 2014 tax returns	
<b>MIC VII, LLC Total</b>			<u>1.00</u>		<u>275.00</u>		
<b>Morriss Admin d/b/a Acartha Group Funding - 2014</b>							
7/27/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Preparation of 2014 tax returns.	
<b>Morriss Admin d/b/a Acartha Group Funding - 2014 Total</b>			<u>0.50</u>		<u>137.50</u>		
<b>Tervela Acquisition II, LLC - 2014</b>							
7/27/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Preparation of 2014 tax returns.	
7/28/15	Fechter	Preparation	1.25	70.00	87.50	Preparation of 2014 federal and state returns.	
7/28/15	Fechter	Preparation	0.50	70.00	35.00	Preparation of 2014 federal and state returns.	
<b>Tervela Acquisition II, LLC - 2014 Total</b>			<u>2.25</u>		<u>260.00</u>		
<b>Tervela Acquisition III, LLC - 2014</b>							
7/27/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Preparation of 2014 tax returns.	
7/28/15	Fechter	Preparation	0.50	70.00	35.00	Preparation of 2014 federal and state returns.	
7/31/15	O'Shaughnessy	Review	1.20	275.00	330.00	Review, finalize and put to assembly.	
<b>Tervela Acquisition III, LLC - 2014 Total</b>			<u>2.20</u>		<u>502.50</u>		

**Client: 064-076062**  
**Acartha Group Receivership - Tax**

**Attachment to Invoice 1097245**  
**Dated 8/6/15**

**Tervela Acquisition, LLC - 2014**

7/27/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Preparation of 2014 tax returns.
7/29/15	Fechter	Preparation	0.50	70.00	35.00	Preparation of 2014 federal and state returns.

<b>Tervela Acquisition, LLC - 2014 Total</b>		<u>1.00</u>		<u>172.50</u>		
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<b>Total Fees for Tax Preparation</b>		<u>25.15</u>		<u>4,610.00</u>		
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**Additional Services Outside of Tax Preparation - approved by Receiver**

**Acartha Technology Partners, L.P. Out of Scope**

7/2/15	O'Shaughnessy	Case Administr	1.50	275.00	412.50	Meeting at Thompson Coburn related to [REDACTED]
7/31/15	O'Shaughnessy	Tax issues	0.50	275.00	137.50	Discussions with Claire and Ed Buckholz related to sale of Pollen and potential tax reduction ideas.

<b>Acartha Technology Partners, L.P. Out of Scope - Total</b>		<u>2.00</u>		<u>550.00</u>		
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**MIC VII, LLC Out of Scope**

7/2/15	O'Shaughnessy	Case Administr	1.50	275.00	412.50	Meeting at Thompson Coburn related to Cirqit.
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<b>MIC VII, LLC Out of Scope Total</b>		<u>1.50</u>		<u>412.50</u>		
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<b>Total Additional Services</b>		<u>3.50</u>		<u>962.50</u>		
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<b>Total Fees for Tax Preparation</b>		<b>25.15</b>		<b>4,610.00</b>		
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<b>Total Additional Services</b>		<b>3.50</b>		<b>962.50</b>		
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<b>Total Expenses</b>				<b>1,089.00</b>		
See attached						

<b>GRAND TOTAL:</b>		<u>28.65</u>		<u>6,661.50</u>		
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**Acartha Receivership**  
**Attachment to Invoice #1097245**

<u>Date</u>	<u>Amount</u>	<u>Detail</u>
<b>Expenses</b>		
7/29/15	121.00	Acartha Technology Partners, L.P. - Tax Processing Fee
7/29/15	121.00	Gryphon Investments III, LLC - Tax Processing Fee
7/29/15	121.00	Clearbrook Acquisition, LLC - Tax Processing Fee
7/29/15	121.00	Evergrid Acquisition, LLC - Tax Processing Fee
7/29/15	121.00	Tervela Acquisition, LLC - Tax Processing Fee
7/29/15	121.00	Tervela Acquisition II, LLC - Tax Processing Fee
7/29/15	121.00	Tervela Acquisition III, LLC - Tax Processing Fee
7/29/15	121.00	Acartha Merchant Partners, LLC - Tax Processing Fee
7/29/15	121.00	Morriss Admin d/b/a Acartha Group Funding - Tax Processing Fee
<b>Total Expenses</b>	<u><u>1,089.00</u></u>	



Direct Billing Inquiries to:

CliftonLarsonAllen LLP  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203  
(571) 227-9500

Claire M. Schenk, Esq., Receiver  
Acartha Receivership  
One US Bank Plaza  
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number [REDACTED]  
Invoice Date 9/25/2015  
Invoice # 1113871

Professional services rendered August 2015 re Cirqit Valuation 1,500.00

*Professional detail is attached*

Invoice Total \$1,500.00

**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

CliftonLarsonAllen LLP 1966 Greenspring Drive Suite 300 Timonium, MD 21093 (410) 453-0900

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
1966 Greenspring Drive  
Suite 300  
Timonium, MD 21093  
(410) 453-0900 Telephone  
(410) 453-0914 Fax



Amount Remitted \$ \_\_\_\_\_  
Account Number [REDACTED]  
Invoice Number 1113871

**Attachment to Invoice 1113871 Dated 9/25/2015**

**Client: 064-076063 Acartha Receivership - Forensic**

Date	Name	Office	Hours	Engagement		Description
				Rate	Amount	
<b>Engagement: - Cirqit.com Valuation 2015</b>						
8/03/2015	H Morris	027 Oak Brook	4.00	375.00	1,500.00	Discussions with attorney and document review.
Subtotal for engagement:- Cirqit.com Valuation 2015			<u>4.00</u>		<u>1,500.00</u>	
<b>Grand Total</b>			<u><u>4.00</u></u>		<u><u>1,500.00</u></u>	





Direct Billing Inquiries to:

CliftonLarsonAllen LLP  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203  
(571) 227-9688

Claire M. Schenk, Esq., Receiver  
Acartha Receivership  
One US Bank Plaza  
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number [REDACTED]  
Invoice Date 10/1/2015  
Invoice # 1123629

Professional services rendered August 1 - 31, 2015

*Professional detail is attached*

Invoice Total \$8,868.25

**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
ATTN: Ginger Stafford  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203 (571)  
227-9688



Amount Remitted \$ \_\_\_\_\_

Account Number [REDACTED]  
Invoice Number 1123629

**Acartha Receivership  
Attachment to Invoice**

Entity	Previous Billings for Prep of 2014 Tax Returns		August 2015 Invoice #		Total Now Billed to Date 2014		Additional Services Approved by Receiver	
	Tax Prep: Billed	Hours	Actual	Amount Exceeds flat fee of \$3,000 (1)	Billed	Tax Prep: Billed (1)	Hours	Billed (2)
Acartha Group LLC	1,549.25	11.70	2,807.50	1,356.75	1,450.75	3,000.00		
Acartha Merchant Partners, LLC	602.50	0.20	55.00		55.00	657.50		
Acartha Special Situations Funding, LLC	522.50	6.90	1,282.50		1,282.50	1,805.00	1.50	412.50
Acartha Specialty Finance Investment, LLC	655.00	3.70	812.50		812.50	1,467.50		
Clearbrook Acquisition, LLC	172.50	3.50	962.50		962.50	1,135.00		
Evergrid Acquisition, LLC	-	1.00	275.00		275.00	275.00	2.00	550.00
Evergrid MIC VII, LLC	137.50	1.95	485.00		485.00	622.50		
Gryphon Investments III, LLC	1,387.00	0.40	110.00		110.00	1,497.00		
Integrien Acquisition Capital II, LLC	1,797.00	0.45	90.00		90.00	1,887.00		
Integrien Acquisition II, LLC	2,194.50	0.20	55.00		55.00	2,249.50		
Integrien Acquisition, LLC	512.50	0.20	55.00		55.00	567.50		
L brato Acquisition II, LLC	517.50	6.90	1,282.50		1,282.50	1,800.00		
MIC VII, LLC	137.50	1.20	330.00		330.00	467.50		
Morriss Admin d/b/a Acartha Group Funding	260.00	1.20	330.00		330.00	590.00		
Tervela Acquisition II, LLC	502.50	-	-		-	502.50		
Tervela Acquisition III, LLC	172.50	1.20	330.00		330.00	502.50		
Tervela Acquisition, LLC								
<b>Total - Tax Preparation of 2014 Tax Returns</b>	<b>11,120.25</b>	<b>40.70</b>	<b>9,262.50</b>	<b>1,356.75</b>	<b>7,905.75</b>	<b>19,026.00</b>	<b>3.50</b>	<b>962.50</b>

Additional Services Approved by Receiver **962.50**

Expenses **962.50**

**Total Fees & Expenses\*\***

**10,225.00** **8,868.25**

\*\* Notes:

- (1) Authorized by Receiver on 4/9/14 effective for 1/1/14 entries on tax return preparation limited to lower of hours or fixed fee of \$3,000.
- (2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax arrangement plus some non-tax related communications.
- (3) Tim O'Shaughnessy rate effective 1/1/14 is \$360. CLA will invoice at \$275 (within the agreed range of \$250-\$275), Dan Thieret promoted to Manager in 2013 and his rate is \$175. CLA will invoice at \$140 (within the agreed range of \$140-\$160), which is a discount of more than 20%. Discussed and agreed with Receiver 2/19/14.
- (4) Subsequent Amendments to the 6/26/12 Engagement Letter are dated 2/25/13; 4/10/14 and 1/20/15.

Client: 064-076062  
Acartha Group Receivership - Tax

Attachment to Invoice 1123629  
Dated 10/1/15

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
<b>Acartha Group, LLC - 2014</b>						
8/5/15	Fechter	Preparation	2.00	70.00	140.00	Preparation of 2014 tax returns.
8/6/15	O'Shaughnessy	Review	2.00	275.00	550.00	Review, finalize and put to assembly.
8/7/15	O'Shaughnessy	Administration (Tax)	3.50	275.00	962.50	Meet with Claire to deliver tax returns, work through abandonment issues.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
8/10/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Update and rerun tax returns.
8/10/15	O'Shaughnessy	Administration (Tax)	1.50	275.00	412.50	Begin emailing k-1's to partners of various entities.
8/12/15	O'Shaughnessy	Administration (Tax)	2.00	275.00	550.00	Coordinate and email k-1s.
<b>Acartha Group, LLC - Total</b>			<u>11.70</u>		<u>2,807.50</u>	
					<u>-1356.75</u>	Discount - amount over \$3,000 fixed fee
<b>Acartha Group, LLC - Adjusted Total</b>			<u>11.70</u>		<u>1,450.75</u>	
<b>Acartha Merchant Partners, LLC - 2014</b>						
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
<b>Acartha Merchant Partners, LLC - 2014 Total</b>			<u>0.20</u>		<u>55.00</u>	
<b>Acartha Technology Partners, L.P.</b>						
8/5/15	Fechter	Preparation	3.00	70.00	210.00	Preparation of 2014 federal and state tax returns.
8/6/15	O'Shaughnessy	Review	3.00	275.00	825.00	Review, finalize and put to assembly.
8/6/15	Schlueter	Review	0.50	275.00	137.50	Consultations with Tim regarding partnership allocation issues.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
8/25/15	O'Shaughnessy	Administration (Tax)	0.20	275.00	55.00	Email response to ATP distribution questions.
<b>Acartha Technology Partners, L.P. - Total</b>			<u>6.90</u>		<u>1,282.50</u>	
<b>Clearbrook Acquisition, LLC - 2014</b>						
8/3/15	Fechter	Preparation	1.00	70.00	70.00	Preparation of 2014 tax returns.
8/4/15	O'Shaughnessy	Review	2.50	275.00	687.50	Review, finalize and put to assembly.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
<b>Clearbrook Acquisition, LLC - 2014 Total</b>			<u>3.70</u>		<u>812.50</u>	
<b>Evergrid Acquisition, LLC - 2014</b>						
8/4/15	O'Shaughnessy	Review	1.00	275.00	275.00	Review, finalize and put to assembly.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
8/10/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Update and rerun tax returns.

Client: 064-076062

Attachment to Invoice 1123629

Acartha Group Receivership - Tax

Dated 10/1/15

9/1/15	O'Shaughnessy	Tax Planning	1.80	275.00	495.00	Distribution analysis for Libretto funds and meeting with Claire to discuss Librato distribution models.
<b>Evergrid Acquisition, LLC - 2014 Total</b>			<b><u>3.50</u></b>		<b><u>962.50</u></b>	
<b>Evergrid MIC VII, LLC</b>						
8/4/15	O'Shaughnessy	Tax issues	1.00	275.00	275.00	Review, finalize and put to assembly (Evergrid MIC VII).
<b>Evergrid MIC VII, LLC - 2014 Total</b>			<b><u>1.00</u></b>		<b><u>275.00</u></b>	
<b>Gryphon Investments III, LLC - 2014</b>						
8/5/15	Marson	Administration (Tax)	0.25	70.00	17.50	Preparation of 2014 tax returns.
8/5/15	O'Shaughnessy	Review	1.00	275.00	275.00	Review, finalize and put to assembly.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
8/10/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Update and rerun tax returns.
<b>Gryphon Investments III, LLC - 2014 Total</b>			<b><u>1.95</u></b>		<b><u>485.00</u></b>	
<b>Integrien Acquisition Capital II, LLC - 2014</b>						
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
8/26/15	O'Shaughnessy	Review	0.20	275.00	55.00	Resend ██████████ K-1's to Hilton.
<b>Integrien Acquisition Capital II, LLC - 2014 Total</b>			<b><u>0.40</u></b>		<b><u>110.00</u></b>	
<b>Integrien Acquisition II, LLC - 2014</b>						
8/3/15	Thieret	Review	0.25	140.00	35.00	Preparation of state tax returns.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign
<b>Integrien Acquisition II, LLC - 2014 Total</b>			<b><u>0.45</u></b>		<b><u>90.00</u></b>	
<b>Integrien Acquisition, LLC - 2014</b>						
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign
<b>Integrien Acquisition, LLC - 2014 Total</b>			<b><u>0.20</u></b>		<b><u>55.00</u></b>	
<b>Librato Acquisition II, LLC - 2014</b>						
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign
<b>Librato Acquisition II, LLC - 2014 Total</b>			<b><u>0.20</u></b>		<b><u>55.00</u></b>	
<b>MIC VII, LLC</b>						
8/5/15	Fechter	Preparation	3.00	70.00	210.00	Preparation of 2014 federal and state returns.
8/6/15	O'Shaughnessy	Review	3.00	275.00	825.00	Review, finalize and put to assembly.

**Client: 064-076062 Attachment to Invoice 1123629**  
**Acartha Group Receivership - Tax Dated 10/1/15**

8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
8/18/15	O'Shaughnessy	Preparation	0.50	275.00	137.50	Call with NYS and creation of power of attorney to discuss IT-204-LL issues.
8/28/15	O'Shaughnessy	Administration (Tax)	0.20	275.00	55.00	Research and email related to [REDACTED] name change.
<b>MIC VII, LLC Total</b>			<u><b>6.90</b></u>		<u><b>1,282.50</b></u>	
<b>Morriss Admin d/b/a Acartha Group Funding - 2014</b>						
8/6/15	O'Shaughnessy	Review	1.00	275.00	275.00	Review, finalize and put to assembly.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
<b>Morriss Admin d/b/a Acartha Group Funding - 2014 Total</b>			<u><b>1.20</b></u>		<u><b>330.00</b></u>	
<b>Tervela Acquisition II, LLC - 2014</b>						
8/3/15	O'Shaughnessy	Review	1.00	275.00	275.00	Review, finalize and put to assembly.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
<b>Tervela Acquisition II, LLC - 2014 Total</b>			<u><b>1.20</b></u>		<u><b>330.00</b></u>	
<b>Tervela Acquisition, LLC - 2014</b>						
8/4/15	O'Shaughnessy	Review	1.00	275.00	275.00	Review, finalize and put to assembly.
8/7/15	O'Shaughnessy	Review	0.20	275.00	55.00	Flip Tax Return and Sign.
<b>Tervela Acquisition, LLC - 2014 Total</b>			<u><b>1.20</b></u>		<u><b>330.00</b></u>	
<b>Total Fees for Tax Preparation</b>			<u><b>40.70</b></u>		<u><b>7,905.75</b></u>	

**Additional Services Outside of Tax Preparation - approved by Receiver**

<b>Acartha Technology Partners, L.P. Out of Scope</b>						
8/5/15	O'Shaughnessy	Tax issues	1.50	275.00	412.50	Pollen Sale - Review of operating agreement, review of allocation schedule and sale documents, and consultations with Joe Schlueter related to special allocations.
<b>Acartha Technology Partners, L.P. Out of Scope - Total</b>			<u><b>1.50</b></u>		<u><b>412.50</b></u>	
<b>Evergrid MIC VII, LLC Out of Scope</b>						
8/31/15	O'Shaughnessy	Tax issues	2.00	275.00	550.00	Preparation of Distribution Analysis.
<b>Evergrid MIC VII, LLC Out of Scope Total</b>			<u><b>2.00</b></u>		<u><b>550.00</b></u>	

Client: 064-076062  
Acartha Group Receivership - Tax

Attachment to Invoice 1123629  
Dated 10/1/15

Total Additional Services	<u>3.50</u>	<u>962.50</u>
Total Fees for Tax Preparation	40.70	7,905.75
Total Additional Services	3.50	962.50
Total Expenses None		-
<b>GRAND TOTAL:</b>	<u>44.20</u>	<u>8,868.25</u>



Direct Billing Inquiries to:

CliftonLarsonAllen LLP  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203  
(571) 227-9688

Claire M. Schenk, Esq., Receiver  
Acartha Receivership  
One US Bank Plaza  
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number [REDACTED]  
Invoice Date 10/2/2015  
Invoice # 1125088

Professional services rendered on the valuation of LogicSource - September 2015

*Professional detail is attached*

Invoice Total \$4,375.00

**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
ATTN: Ginger Stafford  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203  
(571) 227-9688



Amount Remitted \$ \_\_\_\_\_  
Account Number [REDACTED]  
Invoice Number 1125088

**Attachment to Invoice 1125088 Dated 10/2/2015**

**Client: 064-076063 Acartha Receivership - Forensic**

Date	Name	Office	Hours	Engagement		Description
				Rate	Amount	
<b>Engagement: - Cirqit.com Valuation 2015</b>						
9/21/2015	H Morris	027 Oak Brook	2.00	375.00	750.00	Analysis.
9/22/2015	H Morris	027 Oak Brook	4.00	375.00	1,500.00	Valuation analysis.
9/23/2015	R Clay	027 Oak Brook	2.50	100.00	250.00	Review report.
9/23/2015	H Morris	027 Oak Brook	4.00	375.00	1,500.00	Valuation analysis.
9/24/2015	H Morris	027 Oak Brook	1.00	375.00	375.00	Discussions with Claire and Chris of Thompson Coburn LLP.
Subtotal for engagement:- Cirqit.com Valuation 2015			<u>13.50</u>		<u>4,375.00</u>	
<b>Grand Total</b>			<u><u>13.50</u></u>		<u><u>4,375.00</u></u>	





Direct Billing Inquiries to:

CliftonLarsonAllen LLP  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203  
(571) 227-9688

Claire M. Schenk, Esq., Receiver  
Acartha Receivership  
One US Bank Plaza  
St. Louis, MO 63101  
  
schenk@thompsoncoburn.com

Account Number [REDACTED]  
Invoice Date 10/23/2015  
Invoice # 1128585

Professional services rendered September 1 - 30, 2015

*Professional detail is attached*

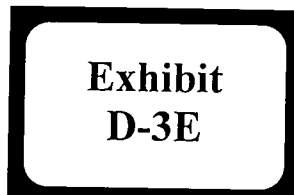
Invoice Total \$1,952.50

**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
ATTN: Ginger Stafford  
4250 N. Fairfax Drive  
Suite 1020  
Arlington, VA 22203  
(571) 227-9688



Amount Remitted \$ \_\_\_\_\_  
Account Number [REDACTED]  
Invoice Number 1128585

**Acartha Receivership  
Attachment to Invoice**

Entity	Previous Billings for Prep of 2014 Tax Returns		September 2015 Invoice #1128585		Total Now Billed to Date 2014	
	Tax Prep: Billed	Hours	Actual	Amount Exceeds flat fee of \$3,000 (1)	Tax Prep: Billed (1)	Hours
Acartha Group LLC	3,000.00				3,000.00	
Acartha Merchant Partners, LLC	657.50				657.50	
Acartha Special Situations Funding, LLC	1,805.00				1,805.00	
Acartha Specialty Finance Investment, LLC	1,467.50				1,467.50	
Acartha Technology Partners, L.P.	1,135.00				1,135.00	1.50
Clearbrook Acquisition, LLC	275.00				275.00	2.30
Evergrid Acquisition, LLC	622.50				622.50	
Evergrid MIC VII, LLC	1,497.00				1,497.00	
Gryphon Investments III, LLC	1,887.00				1,887.00	
Integrien Acquisition Capital II, LLC	2,249.50				2,249.50	
Integrien Acquisition II, LLC	567.50				567.50	3.30
Integrien Acquisition, LLC	1,800.00				1,800.00	
L brato Acquisition II, LLC	467.50				467.50	
MIC VII, LLC	590.00				590.00	
Morriss Admin db/a Acartha Group Funding	502.50				502.50	
Tervela Acquisition II, LLC	502.50				502.50	
Tervela Acquisition III, LLC						
Tervela Acquisition, LLC						

**Total - Tax Preparation of 2014 Tax Returns** 19,026.00 - - - 19,026.00 7.10 1,952.50

Additional Services Approved by Receiver

1,952.50 1,952.50

Expenses

**Total Fees & Expenses\*\***

**1,952.50**

\*\* Notes:

- (1) Authorized by Receiver on 4/9/14 effective for 1/1/14 entries on tax return preparation limited to lower of hours or fixed fee of \$3,000.
- (2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax arrangement plus some non-tax related communications.
- (3) Tim O'Shaughnessy rate effective 1/1/14 is \$360. CLA will invoice at \$275 (within the agreed range of \$250-\$275), Dan Thieret promoted to Manager in 2013 and his rate is \$175. CLA will invoice at \$140 (within the agreed range of \$140-\$160), which is a discount of more than 20%. Discussed and agreed with Receiver 2/19/14.
- (4) Subsequent Amendments to the 6/26/12 Engagement Letter are dated 2/25/13; 4/10/14 and 1/20/15.

Client: 064-076062  
 Acartha Group Receivership - Tax

Attachment to Invoice 1128585  
 Dated 10/23/15

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
<b>Total Fees for Tax Preparation</b>			<u>-</u>		<u>-</u>	
None						
<hr/>						
<b>Additional Services Outside of Tax Preparation - approved by Receiver</b>						
<b>Evergrid MIC VII, LLC Out of Scope</b>						
9/1/15	O'Shaughnessy	Tax issues	0.80	275.00	220.00	Meeting with Claire to discuss Librato distribution models.
9/24/15	O'Shaughnessy	Tax issues	1.00	275.00	275.00	Preparation of Distribution Analysis.
9/30/15	O'Shaughnessy	Tax issues	0.50	275.00	137.50	Update of analysis and phone call with Claire
<b>Evergrid MIC VII, LLC Out of Scope Total</b>			<u>2.30</u>		<u>632.50</u>	
<b>Evergrid Acquisition, LLC Out of Scope</b>						
9/24/15	O'Shaughnessy	Tax issues	1.00	275.00	275.00	Preparation of Distribution analysis.
9/30/15	O'Shaughnessy	Tax issues	0.50	275.00	137.50	Update of analysis and phone call with Claire.
<b>Evergrid Acquisition, LLC Out of Scope Total</b>			<u>1.50</u>		<u>412.50</u>	
<b>Librato Acquisition II, LLC</b>						
9/1/15	O'Shaughnessy	Tax issues	1.80	275.00	495.00	Distribution analysis for Librato funds and meeting with Claire to discuss Librato distribution models.
9/24/15	O'Shaughnessy	Tax issues	1.00	275.00	275.00	Preparation of Distribution Analysis.
9/30/15	O'Shaughnessy	Tax issues	0.50	275.00	137.50	Update of analysis and phone call with Claire.
<b>Librato Acquisition II, LLC Out of Scope - Total</b>			<u>3.30</u>		<u>907.50</u>	
<b>Total Additional Services</b>			<u>7.10</u>		<u>1,952.50</u>	
<b>Total Fees for Tax Preparation</b>			-		-	
<b>Total Additional Services</b>			7.10		1,952.50	
<b>Total Expenses</b>					-	
None						
<b>GRAND TOTAL:</b>			<u>7.10</u>		<u>1,952.50</u>	

**EXHIBIT E**

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF MISSOURI  
EASTERN DIVISION**

SECURITIES AND EXCHANGE	)	
COMMISSION,	)	
	)	
Plaintiff,	)	
	)	
v.	)	Case No. 4:12-cv-00080-CEJ
	)	
BURTON DOUGLAS MORRISS, <i>et al.</i> ,	)	
	)	
Defendants, and	)	
	)	
MORRISS HOLDINGS, LLC,	)	
	)	
Relief Defendant.	)	

**ORDER ON RECEIVER’S FIFTEENTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE RECEIVER, RETAINED COUNSEL, AND OTHER PROFESSIONALS**

This matter is before the Court on the *Receiver’s Fifteenth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals* (the “Fifteenth Application”) filed by Claire M. Schenk, the court-appointed receiver (the “Receiver”) for Acartha Group, LLC, MIC VII, LLC, Acartha Technology Partners, L.P., and Gryphon Investments III, LLC, on November 4, 2015. The Receiver submitted the Fifteenth Application to the U.S. Securities and Exchange Commission (“SEC”) for review before filing it with the Court.

The Court has previously granted the Receiver’s fourteen prior-submitted *Interim Applications for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals*. In the Fifteenth Application, the Receiver seeks a total award of \$134,955.68, consisting of: (a) \$101,137.86 in legal fees and costs for Thompson Coburn LLP, the Receiver’s primary counsel; (b) \$10,460.57 in professional fees for Segue Equity Group,

LLC, the Receiver's investment fund manager; and (c) \$23,357.25 in professional fees and costs for CliftonLarsonAllen LLP, the Receiver's accountant and tax preparer.

The Receiver also seeks an order allowing the Receiver to pay eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs, for a total of \$108,375.10, at this time pursuant to an agreement with the SEC to hold back twenty percent (20%) of the incurred legal and professional fees. This request is made without prejudice to the Receiver's right to seek an order allowing payment of the remaining twenty percent (20%) of the legal and professional fees upon further application to this Court.

The Court has reviewed the Fifteenth Application and supporting documentation and concludes that the requested fees and costs are reasonable and appropriate.

Having fully considered the Fifteenth Application and being duly advised as to the merits,

**THE COURT DOES HEREBY ORDER THAT**

1. The Receiver's Fifteenth Application is granted in its entirety;
2. The Receiver is authorized to make payment of eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs out of the assets of the Receivership estate as follows:
  - (a) \$80,139.29 in legal fees and \$963.75 in costs for Thompson Coburn LLP, the Receiver's primary counsel;
  - (b) \$8,368.46 in professional fees for Segue Equity Group, LLC, the Receiver's investment fund manager; and
  - (c) \$17,814.60 in professional fees and \$1,089.00 in costs for CliftonLarsonAllen LLP, the Receiver's accountant and tax preparer.

**SO ORDERED** this the \_\_\_\_ day of \_\_\_\_\_, 2015.

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THE HONORABLE CAROL E. JACKSON  
UNITED STATES DISTRICT JUDGE

## **EXHIBIT F**

### **Summary of Previous Fee Applications and the Court's Approval of the Applications**

The Receiver's *First Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period January 17, 2012 through March 30, 2012, was approved by the Court on September 20, 2012 (Dkt. No. 199) and payments were made as follows: (1) \$301,266.96 in legal fees and \$21,158.67 in costs to Thompson Coburn; (2) \$12,724.61 in professional fees to Segue; (3) \$4,531.46 in legal fees and costs for Pepper Hamilton, LLP; and (4) \$12,676.00 in professional fees for FTL Capital, LLC.

The Receiver's *Second Interim Application for Allowance and Payment of Expenses Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2012 through June 30, 2012, was approved by the Court on November 28, 2012 (Dkt. No. 213) and payments were made as follows: (1) \$196,305.12 in legal fees and \$1,526.68 in costs to Thompson Coburn; (2) \$25,433.08 in professional fees to Segue; and (3) \$10,076.00 in professional fees for FTL Capital, LLC.

The Receiver's *Third Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2012 through September 30, 2012, was approved by the Court on February 11, 2013 (Dkt. No. 227) and payments were made as follows: (1) \$120,819 in legal fees and \$1,125.63 in costs to Thompson Coburn; (2) \$8,133.30 in professional fees to Segue; (3) \$560 in professional fees for FTL Capital, LLC; and (4) \$34,055.59 in professional fees and \$105.45 in expenses to CLA.

The Receiver's *Fourth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals* covering the period October 1, 2012 through December 31, 2012 was approved by the Court on May 30, 2013 (Dkt. No. 254) and payments were made as follows: (1) \$122,580.20 in legal fees and \$872.57 in costs to Thompson Coburn; (2) \$3,584.61 in professional fees to Segue; (3) \$560.00 in professional fees to FTL Capital, LLC; and (4) \$1,526.80 in professional fees to CLA.

The Receiver's *Fifth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals* covering the period January 1, 2013 through March 31, 2013 was approved by the Court on July 15, 2013 (Dkt. No. 268) and payments were made as follows: (1) \$139,479.56 in legal fees and \$4,519.33 in costs to Thompson Coburn; (2) \$13,948.14 in professional fees to Segue; and (3) \$18,677.60 in professional fees and \$2,024.65 to CLA.

The Receiver's *Sixth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2013 through June 30, 2013 was approved by the Court on August 27, 2013 (Dkt. No. 281) and payments were made as follows: (1) \$156,914.06 in legal fees and \$6,044.81 in costs to Thompson Coburn; (2) \$7,961.20 in professional fees to Segue; and (3) \$6,606.14 in professional fees and \$7.17 to CLA.

The Receiver's *Seventh Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2013 through September 30, 2013 was approved by the Court on December 13, 2013 (Dkt. No. 303) and payments were made as follows: (1) \$98,842.42 in legal fees and \$709.09 in costs to Thompson Coburn; (2) \$1,639.35 in professional fees to Segue; and (3) \$20,055.20 in professional fees and \$110.79 in costs to CLA.

The Receiver's *Eighth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period October 1, 2013 through December 31, 2013 was approved by the Court on April 9, 2014 (Dkt. No. 323) and payments were made as follows: (1) \$111,320.07 in legal fees and \$123.77 in costs to Thompson Coburn; (2) \$764.14 in professional fees to Segue; and (3) \$10,287.20 in professional fees to CLA.

The Receiver's *Ninth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period January 1, 2014 through March 31, 2014 was approved by the Court on September 2, 2014 (Dkt. No. 343) and payments were made as follows: (1) \$92,208.67 in legal fees and \$240.61 in costs to Thompson Coburn; (2) \$3,613.54 in professional fees to Segue; and (3) \$5,159.80 in professional fees to CLA.

The Receiver's *Tenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2014 through June 30, 2014 was approved by the Court on September 25, 2014 (Dkt. No. 353) and payments were made as follows: (1) \$61,048.42 in legal fees and \$140.27 in costs to Thompson Coburn; (2) \$6,701.97 in professional fees to Segue; and (3) \$5,546.00 in professional fees and \$453.72 in costs to CLA.

The Receiver's *Eleventh Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2014 through September 30, 2014 was approved by the Court on January 7, 2015 (Dkt. No. 367) and payments were made as follows: (1) \$68,767.37 in legal fees and \$255.50 in costs to Thompson Coburn; (2) \$1,651.95 in professional fees to Segue; (3) \$13,196.00 in professional fees and \$356.16 in costs to CLA; and (4) \$580.98 in costs to Spencer Fane Britt & Brown, LLP.

The Receiver's *Twelfth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of October 1, 2014 through December 31, 2014 was approved by the Court on June 15, 2015 (Dkt. No. 393) and payments were made as follows: (1) \$46,359.68 in legal fees and \$741.30 in costs for Thompson Coburn; (2) \$1,792.94 in professional fees for Segue; (3) \$2,398.00 in professional fees for CLA; and (4) \$1,061.86 in costs for Spencer Fane Britt & Brown, LLP.

The Receiver's *Thirteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of January 1, 2015 through March 31, 2015 was approved by the Court on June 15, 2015 (Docket



No. 394) and payments were made as follows: (1) \$51,848.98 in legal fees and \$531.05 in costs for Thompson Coburn; (2) \$3,207.66 in professional fees for Segue; and (3) \$1,291.00 in professional fees and \$485.61 in costs for CLA.<sup>1</sup>

The Receiver's *Fourteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of April 1, 2015 through June 30, 2015 was approved by the Court on September 2, 2015 (Docket No. 411) and payments were made as follows: (1) \$107,331.85 in legal fees and \$355.80 in costs for Thompson Coburn; (2) \$1,263.31 in professional fees for Segue; and (3) \$6,718.00 in professional fees and \$121.00 in costs for CLA.

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<sup>1</sup> The Court authorized the Receiver to pay CLA a total of \$1,793.11 (80% of its professional fees, which was \$1,225.00, and \$568.11 in costs). After discovering a clerical error, the Receiver paid CLA a total of \$1,776.61 (80% of its professional fees, which was \$1,291.00, and \$485.61 in costs). The Court approved the Receiver's reallocation *nunc pro tunc* as part of the Court's order on September 2, 2015 (Docket No. 411).