

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION**

SECURITIES AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	Case No. 4:12-CV-00080-SNLJ
)	
BURTON DOUGLAS MORRISS, <i>et al.</i> ,)	
)	
Defendants, and)	
)	
MORRISS HOLDINGS, LLC,)	
)	
Relief Defendant.)	
)	

**RECEIVER’S TWENTY-FIFTH INTERIM APPLICATION FOR ALLOWANCE
AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE
RECEIVER, RETAINED COUNSEL, AND OTHER PROFESSIONALS**

Receiver Claire M. Schenk, in her capacity as receiver (“Receiver”) for Acartha Group, LLC (“Acartha”), MIC VII, LLC (“MIC”), Acartha Technology Partners, LP (“ATP”), and Gryphon Investments III, LLC (“Gryphon”) (collectively, the “Receivership Entities”), files her *Twenty-Fifth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals* (the “Application”).

The Receiver requests that this Court (1) find that for this Application the total professional fees and costs incurred during the period of January 1, 2018 through March 31, 2018 (the “Application Period”) are reasonable and appropriate, and (2) enter an order¹ authorizing the Receiver to make payments for certain professional services and expenses incurred during the Application Period. The Receiver submitted the Application to the U.S. Securities and Exchange Commission (the “SEC” or “Commission”) for review and approval

¹ A proposed order is attached hereto as Exhibit E.

prior to submission to the Court. The Commission has no objection to the Application. A Standardized Fund Accounting Report (“SFAR”), which summarizes the Receivership and special purpose vehicle account balances as well as receipts and disbursements for this quarter, is attached hereto as Exhibit A.²

The Receiver respectfully requests that the Court authorize the Receiver to pay reasonable fees and costs incurred by the following retained professionals: (a) Thompson Coburn LLP (“Thompson Coburn”), the Receiver’s primary counsel; (b) Segue Partners, LLC (“Segue”), the Receiver’s investment fund manager; and (c) CliftonLarsonAllen LLP (“CLA”), the Receiver’s accountant, tax preparer, and valuation expert. Although the Receiver requests a finding that the total professional fees and costs incurred by these professionals during the Application Period are reasonable and appropriate, for purposes of this Application, the Receiver agreed, at the request of and pursuant to discussions with the SEC, to request payment of only eighty percent (80%) of the legal and professional fees accrued during the Application Period at this time, as opposed to the full amount of the invoiced fees.³

I. RETENTION OF RECEIVER, DISCLOSURE OF COMPENSATION, AND ACTIVITIES OF RECEIVER DURING APPLICATION PERIOD

On January 17, 2012, the SEC filed its Complaint and Ex Parte Emergency Motion for Appointment of Receiver. On that same day, the Court granted the SEC’s motion and entered the Order Appointing Receiver (“Receivership Order”) (Dkt. No. 16). The Receiver’s authority, duties, and obligations are set forth in the Receivership Order. The SEC’s motion and the Court’s appointment were based upon the Receiver’s proposal to the SEC (the “Proposal”). The

² A SFAR will be submitted in final at the conclusion of the Receivership, following a reconciliation of receipts and disbursements occurring over the course of the Receivership.

³ The remaining twenty percent (20%) of the legal and professional fees accrued during the Application Period that are not authorized for payment at this time are payable upon further application to this Court.

Proposal set out the qualifications of the Receiver and the support to be received from Thompson Coburn as primary counsel to the Receiver. Additionally, the Proposal fully disclosed the proposed compensation schedule and course of action contemplated by the Receiver (Dkt. No. 4, Exhibit 1).

The overall function of the Receiver as set out in the Receivership Order is to administer and manage the business affairs and assets of the Receivership Entities, act as the managing member or partner of the Receivership Entities, marshal and safeguard all of the assets of the Receivership Entities, and take such actions as are necessary to protect investors. In furtherance of these objectives, paragraph 4 of the Receivership Order empowers the Receiver to “employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses.” Moreover, in addition to the authority granted in paragraph 4 of the Receivership Order, paragraph 5 provides that the Receiver may “[e]ngage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities” (Dkt. No. 16, p. 3).

Pursuant to these authorities, and in keeping with paragraph 26 of the Receivership Order, the Receiver now files this Application for the Application Period, along with the requisite supporting documentation. Submission of this Application is also supported by the information stated in the Receiver’s Twenty-Sixth Interim Status Report and in the previous Interim Status Reports. These reports include descriptions of proposals, fee arrangements, and retainer agreements for the service professionals providing support to the Receiver for the benefit of the Receivership estate (*see* Dkt. Nos. 51, 134, 189, 232, 255, 260, 264, 286, 315, 328, 338, 358, 363, 368, 383, 402, 416, 441, 456, 473, 496, 506, 520, 540, 547, 564, and 571). The Receiver submitted each of these reports to the Court for approval of all activities and actions

described therein. Each of these reports, and the actions and activities described in such reports, have been approved by the Court (*see* Dkt. Nos. 61, 198, 224, 236, 267, 279, 280, 304, 336, 354, 366, 395, 412, 436, 458, 470, 502, 505, 513, 534, 541, 565, and 572).

The activities of the Receiver are guided by the Receivership Order, which requires the Receiver to, among other things: take immediate possession of and administer the assets of the Receivership Entities; investigate the manner in which the affairs of the Receivership Entities were conducted; institute such actions and legal proceedings for the benefit and on behalf of the Receivership Entities and their investors and other creditors as the Receiver deems necessary; defend, compromise or settle legal actions in which the Receivership Entities or the Receiver is a party; assume control of all of the Receivership Entities' financial accounts, as necessary; and make payments and disbursements from the funds and assets taken into control as necessary in discharging the Receiver's duties.

The Receivership activity during the Application Period included:

A. Follow up to Transfer of Unliquidated Equity Interests

During the previous application period, Receivership activity centered on the assignment of the unliquidated equity interests of the Receivership Entities and the unliquidated assets of three special purpose vehicles: Tervela Acquisition, LLC; Tervela Acquisition II, LLC; and Tervela Acquisition III, LLC (the "Tervela SPVs"). The Receiver determined that the transfer of the interests held in Tervela, Exegy, Logos, and Velocidata ("the companies") was the most appropriate course of action because all other Receivership liquidation activity was completed and because an event of liquidity, sale, or other means of disposition was unlikely for any of these interests in the near term. The interests controlled by the Receiver were transferred under stock powers, which became effective following the Court's December 5, 2017 approval of the

Receiver's Motion (the "December Order") (Dkt. No. 563).

During this Application Period, the Receiver corresponded individually with the claimants and investors regarding the December Order. They were provided a copy of the transfer documentation, the December Order, and an explanation of the import of the transfer of the interests. The Receiver also corresponded directly with each of the companies to ensure that they were aware of the transfer of the interests from the Receivership estate to the investors and claimants and provided contact information for the relevant individuals and entities. The Receiver worked closely with the investors, claimants, and the companies to resolve issues and questions pertaining to the transfer of the interests. Additionally, the Receiver communicated with a number of claimants regarding the distributions authorized by the Court pursuant to the court's June 16, 2017 order ("June Order") (Dkt. No. 537) to reiterate that all payments required by the June Order had been completed.

B. Receiver Communications

In the correspondence with the claimants and investors affected by the December Order, the Receiver stated that she was no longer in a position to monitor the interests formerly held by the Receivership Entities and the Tervela SPVs. Investors and claimants were instructed to communicate directly with the Receiver's contacts at the companies. Thus, the claimants and investors were informed that they should communicate directly with persons at the companies and not rely on the Receiver to be an intermediary. Because the transfer of interests generated renewed interest in the secure extranet sites, the Receiver continued to post information received by her and to coordinate access to the site for interested investors.

The Receiver continued to update the general website hosted by Thompson Coburn (which is linked to the website for the District Court for the Eastern District of Missouri). The

Receiver encouraged interested parties to visit the website so that they will have a current understanding of Receivership operations and to avoid unnecessary expense through repeated individualized communications with the Receiver and her advisors.

C. Tax Matters and Corporate Compliance

During this application period, the Receiver continued to work with Segue and CLA to move the Receivership to final wind up and closure. Segue closed the books for 2017 and provided the 2017 data to CLA for the final returns. In January, CLA provided vendor 1099s to the appropriate parties.

CLA was directed to address accounting matters pertaining to intercompany entries. Pursuant to the June Order and December Order, CLA is to cancel receivable and debt entries on the books of the Receivership Entities and the SPVs. The Receiver requested that CLA complete this work in the coming weeks so that filings and submissions are made by the end of the second quarter of 2018. The Receiver also requested that CLA prepare calculations to determine the final distribution amounts to allowed claimants.

The Receiver continued to respond to notices and inquiries from taxing authorities. She worked during the Application Period to resolve a pending issue involving the state of New Jersey. As described above, liquidation activity is completed. For this reason and to avoid incurring further expense for the entities that are inactive, the Receiver requested that CT Corporation resign. The Receiver will no longer pay CT to serve as her agent or pay taxes to the state of Delaware.

II. REQUEST FOR FEES AND EXPENSES

The Receiver respectfully requests an award for legal and other professional fees and the reimbursement of certain expenses incurred on behalf of the Receiver for services rendered

during the Application Period, as well as a finding that these legal and professional fees and costs are reasonable and appropriate. These amounts total \$27,639.07 in the aggregate (the “Total Award”). The Total Award is comprised of: (a) \$25,209.64 in legal fees and costs for Thompson Coburn, the Receiver’s primary counsel; (b) \$2,076.93 in professional fees and costs for Segue, the Receiver’s investment fund manager; and (c) \$352.50 in professional fees for CLA, the Receiver’s tax preparer and valuation consultant.

Significantly, the Receiver and many of the professionals working with her performed services at deeply discounted rates. This discount has increased over time because billable rates for most of the Receiver’s professionals have, to date, not been increased to reflect standard annual increases in billable rates over the last five years. Similar to previous application periods, the Receiver did not impose a fee for hosting a voluminous database of documents pertaining to the Receivership or for the costs associated with the integration of new documents into the current system. Also, the informational website created and updated by the Receiver’s firm (and linked to the website for the District Court for the Eastern District of Missouri) continues to be available to the public without cost to the Receivership Entities and is continually updated. Investor websites, available only to an investor who has signed a nondisclosure agreement and who has demonstrated an equity interest in the entity that is the subject of the particular website, are also hosted by the Receiver’s firm without charge to the estate. These websites serve as an economical and secure way of providing information to the investors concerning their individual investment interests.⁴

As noted above, although the Receiver seeks a finding that the Total Award is reasonable and appropriate, the Receiver seeks Court permission to pay less than the Total Award at this

⁴ Third-party vendors are often utilized by other receivers and attorneys for the functions described in this paragraph, and that utilization of vendors often results in substantial costs to the receivership entities.

time. Specifically, the Receiver seeks permission to pay eighty percent (80%) of the legal and professional fees and one hundred percent (100%) of the costs incurred during the Application Period as follows: (a) \$20,162.34 in legal fees and \$6.72 in costs for Thompson Coburn; (b) \$1,648.73 in professional fees and \$16.02 in costs for Segue; and (c) \$282.00 in professional fees to CLA. Therefore, although the Total Award sought is \$27,639.07, the total requested payment at this time is \$22,115.81. The Receiver is asking for payment of the reduced amount at this time, at the request of and pursuant to discussions with the SEC.

This request is the Receiver's twenty-fifth interim application to the Court for compensation and reimbursement of expenses for services rendered on behalf of the Receiver.⁵

No understanding exists between the Receiver and any other person for the sharing of compensation sought by this Application, except among the partners and associates of the firms retained by the Receiver. In support of the efforts performed on behalf of the Receiver, the Receiver has attached exhibits to her Application consisting of:

Exhibit A: First quarter 2018 SFAR

Exhibit B: Certification

Exhibit C: Summaries of professional and paraprofessional time and fees

Exhibit D: Individualized and detailed invoices of all services rendered, expenses, and disbursements for Thompson Coburn, Segue, and CLA

Exhibit E: Proposed order

Exhibit F: Summary of previous Fee Applications

Exhibit C contains an aggregate summary of all hours and fees of all professionals and paraprofessionals who provided services to the Receiver during the Application Period. The total amount represents the amount of time expended by each attorney, paralegal, and professional

⁵ For a summary of previous fee applications and the status of the applications, see Exhibit F.

multiplied by the applicable hourly rate. Exhibit D contains individualized and detailed descriptions of the daily services rendered and the hours expended by the various attorneys, paralegals, and professionals employed on behalf of the Receiver in this case during the Application Period. Exhibit D also contains a detailed schedule listing the expenses and disbursements for which the Receiver seeks reimbursement. Exhibit D is based on, among other information, the contemporaneous daily time records maintained by the Receiver's attorneys, paralegals, and professionals who rendered services in this case. The Receiver has reviewed and approved these time records, and based on the complexity of the case, the Receiver respectfully submits that the requested compensation is reasonable.

III. MEMORANDUM OF LAW IN SUPPORT OF REQUEST

Under governing law, following a determination that services were rendered and costs expended in furtherance of the Receivership, the Court may award compensation for the presented fees and costs. When determining an award of attorneys' fees, the Court should use the lodestar method of multiplying the number of hours reasonably expended by the reasonable hourly rate. *U.S. Sec. & Exch. Comm'n v. Petters*, No. 09-1750 ADM/JSM, 2009 WL 3379954, at *3 (D. Minn. Oct. 20, 2009) (citing *Fish v. St. Cloud State Univ.*, 295 F.3d 849, 851 (8th Cir. 2002)). A reasonable hourly rate is the ordinary fee for similar work in the community. *Petters*, 2009 WL 3379954, at *3 (quoting *Avalon Cinema Corp. v. Thompson*, 689 F.2d 137, 140 (8th Cir. 1982)); *see also Fish*, 295 F.3d at 851 ("A reasonable hourly rate is usually the ordinary rate for similar work in the community where the case has been litigated."). The Receiver respectfully suggests that for the reasons stated herein and based upon the background information regarding rates and qualifications set forth in the Proposals and the Interim Status Reports, this request for fees for payment of the Receiver's attorneys and other professionals

meets the criteria for this interim compensation.

In this case, the Court's Receivership Order requires the Receiver to "administer such assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court" (Dkt. No. 16, p. 2). The Receivership Order allows the Receiver to: (i) appoint "one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as all reasonable expenses of taking possession of the assets and business" (Dkt. No. 16, p. 3); and (ii) "engage persons in the Receiver's discretion to assist the Receiver in carrying out the Receiver's duties and responsibilities" (*id.*). The Court further authorized payment of the Receiver's counsel from the funds held by the Receivership (*see* Dkt. No. 16, p. 6) and empowered the Receiver to "make or authorize such payments and disbursements from the funds taken into control, or thereafter received by the Receiver . . . as may be reasonable, necessary, and advisable in discharging the Receiver's duties" (*id.* p. 4).

The Receiver's attorneys, paralegals, accountants, and other professionals have incurred reasonable fees and costs consistent with the Court's orders, and payment is appropriate and warranted in consideration under applicable Eighth Circuit case law.

WHEREFORE, the Receiver respectfully requests that this Court enter the Order submitted herewith and marked as Exhibit E:

(i) finding that the Total Award is reasonable and appropriate;

(ii) authorizing an award of fees and costs in the amount of \$22,115.81;

(iii) directing the Receiver to make payments as follows based upon the authority submitted by the Receiver in support of this Application and allowing payment to be made from

CERTIFICATE OF SERVICE

I hereby certify that on May 8, 2018 I electronically filed the foregoing with the Clerk of the Court through the Court's CM/ECF system, which will send a notice of electronic filing to all counsel of record receiving electronic service.

/s/ Kathleen E. Kraft

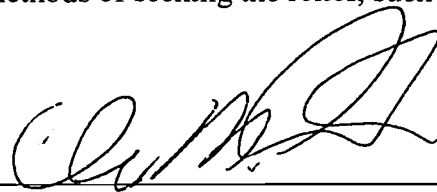
STANDARDIZED FUND ACCOUNTING REPORT for Acartha Group LLC, MIC VIII LLC,
 Acartha Technology Partners LP, and Gryphon Investments III
 Claire M. Schenk Receivership; Civil Court Docket No. 16
 Reporting Period 1/1/2018 to 3/31/2018

Line 15	BK Distribution Agent..... Consultants..... Legal Advisers..... Tax Advisers..... 2. Administrative Expenses Total Plan Development Expenses Not Paid by the Fund Plan Implementation Expenses Not Paid by the Fund 1. Fees: Fund Administrator..... Distribution Agent..... Consultants..... Legal Advisers..... Tax Advisers..... 2. Administrative Expenses 3. Investor Identification: Direct Publishing Approved Plan..... Claim Processing..... Web Site Maintenance/Call Center..... 4. Fund Administrator Bond 5. Miscellaneous Total Plan Administration Expenses Not Paid by the Fund Tax Administrator Fees & Bonds Not Paid by the Fund Total Disbursements for Plan Administration Expenses Not Paid by the Fund Disbursements to Court/Other Not Paid by the Fund: Federal Tax Payments Investment Expenses/CBS Fees Disbursements to Court/Other Not Paid by the Fund: IRC & State Tax Payments	
Line 16		
Line 17		
Line 18		
Line 19		
Line 20		
Line 21		

Exhibit B

CERTIFICATION

- (a) I have read the foregoing Application;
- (b) to the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically noted in the Certification and described in the Application);
- (c) all fees contained in the Application are based on the rates listed in the Applicant's fee schedules set forth in Exhibit D and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed;
- (d) the Applicant has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission); and,
- (e) in seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Applicant requests reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor. Where such services are performed by the Receiver, the Receiver is not making a profit on such reimbursable service.
- (f) With respect to each litigation matter undertaken, the Applicant, in conjunction with counsel and the SEC, determined that the action was likely to produce a net economic benefit to the estate, based on a review of (i) the legal theories upon which the action was based, including issues of standing; (ii) the likelihood of collection on any judgment which might be obtained; and (iii) alternative methods of seeking the relief, such as the retention of counsel on a contingency basis.



Claire M. Schenk, Receiver
Certifying Professional

EXHIBIT C
INVOICE SUMMARY

Thompson Coburn LLP: January 2018

Acartha Group Receivership	
Fees	\$13,148.65
Disbursements	\$3.92

Thompson Coburn LLP: February 2018

Acartha Group Receivership	
Fees	\$6,914.75
Disbursements	\$1.76

Thompson Coburn LLP: March 2018

Acartha Group Receivership	
Fees	\$5,139.52
Disbursements	\$1.04

Thompson Coburn TOTAL	\$25,209.64
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Segue Equity Group: January – March 2018

January Fees	\$ 981.28
February Fees	\$1,079.63
February Expenses	\$ 16.02
March Fees	\$ -0-

Segue TOTAL \$2,076.93

CliftonLarsonAllen: January – March 2018

January		
	Fees	\$ 215.00
	Expenses	\$ -0-
February		
	Fees	\$ 137.50
	Expenses	\$ -0-
March		
	Fees	\$ -0-
	Expenses	\$ -0-

CliftonLarsonAllen TOTAL \$ 352.50

GRAND TOTAL \$27,639.07

**AGGREGATE SUMMARY OF PROFESSIONAL
AND PARAPROFESSIONAL TIME AND FEES¹**

Thompson Coburn ATTORNEY	NUMBER OF HOURS	BILL AMOUNT
Hargis, Emilee	5.4	\$1,124.55
Kelly, Cheryl	0.4	\$141.10
Kraft, Kathleen	1.6	\$357.00
Rust, Jayna	13.5	\$3,109.30
Schenk, Claire	53.5	\$19,042.55
Total Attorney Hours	74.4	\$23,774.50
Thompson Coburn Paralegal		
Light, Lynnda	1.5	\$248.63
Morse, Tonya	6.8	\$1,049.75
Weber, Holly	0.9	\$130.05
Total Paralegal Hours	9.2	\$1,428.43
Grand Total	83.6	\$25,202.93

Segue FUND MANAGER	NUMBER OF HOURS	BILL AMOUNT
Michelle Murray	4.0	\$935.01
Luke McGowan	13.4	\$1,085.40
Emily Kuhns	0.5	\$ 40.50
Grand Total	17.9	\$2,060.91

ACCOUNTANT	NUMBER OF HOURS	BILL AMOUNT
CliftonLarsonAllen	1.7	\$352.50
Grand Total		\$352.50

¹ This aggregate summary includes hours billed but written off by the Receiver.



February 22, 2018
Invoice #3280811

Remit To:
P.O. Box 18379M
St. Louis, Missouri 63195
ACH Instructions:
Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]
Please reference invoice number(s).

For Wire Transfer Instructions or Other
Communications Please Contact:
314-552-6000
AccountsReceivable@ThompsonCoburn.com

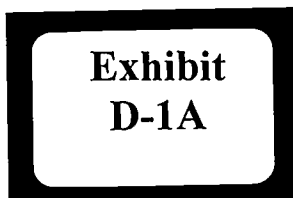
U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102



For Legal Services Rendered in Connection With:
Acartha Group Receivership
TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
01/02/18	C. Schenk	Confirm transfers at EWB to checking re ATP and AG (.2); communications re transfer of additional accounts at EWB (.2); review CT notices for 13 remaining entities (.2); direct resignation of CT in anticipation of wind up (.3); follow up communications to US Bank re closure of two accounts (.2)	B100	B110	1.10
01/02/18	C. Schenk	Draft and finalize letter in response to NY State Department of Taxation re receivership	B200	B210	0.30
01/03/18	L. Light	Review CT Corporation 2018 registered agent invoices; provide draft summary chart to C. Schenk	B100	B110	0.30
01/03/18	C. Schenk	Review chart of open CT registrations and follow up re resignations	B100	B110	0.30
01/03/18	C. Schenk	Review Velocidata notice and proxy (.2); direct posting of same (.1)	B200	B210	0.30
01/04/18	L. Light	Request CT Corporation's resignation as registered agent re Acartha Group, LLC, et al. (C. Schenk)	B100	B110	0.10
01/04/18	C. Schenk	Direct communications to CT re expedited wrap up of registrations for 14 entities and resignations for same	B100	B110	0.20

Invoice



THOMPSON COBURN LLP

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 Invoice #3280811
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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/08/18	C. Schenk	Review December USB closed account statements, PS statements and EWB statements to tie out to last month and verify transfer to no income accounts (.8); follow up communications with J. Peevy, EWB (.2); communications with CT corporation re annual representation (.2)	B100	B110	1.20
01/09/18	C. Schenk	Develop information for CT resignations and wind down	B100	B110	0.20
01/09/18	C. Schenk	Develop template for investor communication to finalize plan of allocation of shares (.8); research background information pertaining to Velocidata (.4)	B300	B310	1.20
01/09/18	C. Schenk	Develop and finalize 2017 updated and amended tax engagement for CLA for 2017 (.4); communications with G. Stafford re same (.2)	B200	B210	0.60
01/10/18	J. Rust	Call with C. Schenk re providing claimants information and notice on direct ownership and future communications	B300	B310	0.20
01/10/18	C. Schenk	Seek advice of J. Rust for investor communication re stock powers (.2); analyze information to be provided to same (.4); review and respond to investor communication re wind up (.3); communication with G. Stafford, CLA (.1); review executed and updated CLA engagement letter (.1)	B300	B310	1.10
01/11/18	K. Kraft	Review and revise draft language for investor communication on stock transfers	B100	B110	0.30
01/11/18	J. Rust	Examine correspondence, revise language re court order and schedules and provide edits to C. Schenk	B300	B310	1.00
01/11/18	J. Rust	Analyze information needed for planned communications with investors	B300	B310	0.70
01/11/18	J. Rust	Prepare and send correspondences with investors/claimants re security transfer powers	B300	B310	0.90

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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/11/18	J. Rust	Prepare correspondence to companies re communications with investors/claimants re the security transfer powers	B300	B310	0.50
01/11/18	C. Schenk	Prepare summary task item list re time line and wrap up to CLA (.4); review SFAR instructions for preparation of final (.3); prepare communication to L. McGowan, Segue re action item list for wrap up (.4); begin draft of background information for first quarter receivership report (.7); communication with G. Stafford, CLA and review of December invoice (.2)	B100	B110	2.00
01/11/18	C. Schenk	Develop information for notices to portfolio companies re stock transfer (.3); seek advice of J. Rust re same (.2); review edits for multiple communications to investment concerns re transfer (.3)	B300	B310	0.80
01/12/18	T. Morse	NO CHARGE Meet with J. Rust re tracking and confirmation of delivery and read receipts for notices/service	B100	B110	0.30
01/12/18	J. Rust	Correspond with C. Schenk re inquiry from claimant/investor and call to advise C. Schenk on communications with companies	B300	B310	0.40
01/12/18	C. Schenk	Review Segue and CLA bills for submission to SEC	B100	B110	0.20
01/12/18	C. Schenk	Seek advice of J. Rust re investment company communications (.3); communications with M. Murray, Segue, re timing of wrap up and next steps (.2); edit and finalize Tervela communication re assignment of investor interests (.5); edit and finalize Cirqit communication re assignment of investor interests (.2); edit and finalize Exegy communication re assignment of investor interests (.2); edit and finalize Velocidata communication re assignment of investor interests (.2)	B300	B310	1.60
01/16/18	T. Morse	Review emails and confirm delivery and read receipts for notices/service	B100	B110	1.00

3/22/2018

3/22/2018

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 Invoice #3280811
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U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
01/16/18	C. Schenk	Develop Receivership Report re Plan of allocation and assignment of interests, review related memoranda and Order	B100	B110	0.90
01/16/18	C. Schenk	Review tax notice from NJ re offset (.3); research issue and prepare communication to T. O'Shaughnessy CLA (2)	B200	B210	0.50
01/16/18	C. Schenk	Multiple communications with J. Wehrle re investor interests and communications with same (.4); research ██████████ and seek advice of J. Rust (.3)	B300	B310	0.70
01/17/18	T. Morse	Review emails and confirm delivery and read receipts for notices/service	B100	B110	1.50
01/17/18	C. Schenk	Edit and update recent activity re asset assignment for next Receivership Report (.6); develop section of report re tax, compliance matters, administrative matters and wind up (.5); seek advice of J. Rust re filing of next Receivership Report (.2); begin review of vendor invoices for redactions (.3)	B100	B110	1.60
01/17/18	C. Schenk	Communications with CLA and Segue re preparation of 1099s	B200	B210	0.20
01/17/18	C. Schenk	Research file re ██████████ at ██████████ request of J. Wehrle (.3); communication with J. Wehrle re same (.1)	B300	B310	0.40
01/18/18	T. Morse	Review emails and confirm delivery and read receipts for notices/service	B100	B110	1.50
01/18/18	J. Rust	Add in language to Receivership report to address activities occurring since the last report	B300	B310	0.40
01/18/18	J. Rust	Revise portions of the Receivership report to address activities occurring since the last report	B300	B310	1.70
01/18/18	C. Schenk	Complete review and redaction mark up of vendor invoices and review for updates to Receivership Report	B100	B110	0.80
01/19/18	T. Morse	Review emails and confirm delivery and read receipts for notices/service	B100	B110	1.50



March 26, 2018
 Invoice #3286246

Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195
 ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: [REDACTED]
 Account Number: [REDACTED]
 Please reference invoice number(s).

For Wire Transfer Instructions or Other
 Communications Please Contact:
 314-552-6000
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

[REDACTED]

For Legal Services Rendered in Connection With:
 Acartha Group Receivership
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
02/01/18	K. Kraft	NO CHARGE Review and revise fee application filings	B100	B110	0.40
02/01/18	J. Rust	NO CHARGE Finalize fee application and prepare accompanying documents for filing	B300	B310	0.40
02/01/18	C. Schenk	Attention to 1099s	B200	B210	0.20
02/01/18	C. Schenk	Review SEC document retention policies and follow up with vendors for wind up	B100	B110	0.80
02/01/18	C. Schenk	NO CHARGE Seek advice of J. Rust re fee application	B100	B110	0.20
02/02/18	J. Rust	Call with representative for claimant no. 115 re status of interests in investments	B300	B310	0.20
02/08/18	K. Kraft	Instructions to H. Weber re resolution of Claimant No. 9 inquiries on distributions	B100	B110	0.10
02/09/18	C. Schenk	Prepare communication to L. McGowan to document funds transfer from Tervela Acquisition account at Parkside (.2); review bank statements for January from EWB and Parkside and tie out to last month (.6); review 1099s prepared by CLA (.3)	B100	B110	1.10
02/12/18	C. Schenk	Review Segue bill for January (.2); attention to transfer of Tervela Parkside funds (.1)	B100	B110	0.30



March 26, 2018
 Invoice # 3286246
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/13/18	L. Light	Follow-up email to CT Corporation re pending registered agent resignations	B100	B110	0.10
02/13/18	C. Schenk	Communications with L. Light re status of CT resignations (.1); review incoming Tervela Acquisition statement and finalize summary of January accounts (.2); communication with M. Cait Cox at Parkside re funds transfer (.1)	B100	B110	0.40
02/13/18	C. Schenk	Communication with J. Wehrle re Circuit (.1); review prepared summary re investor issues (.2); direct posting of same to extranet (.1)	B200	B210	0.40
02/13/18	C. Schenk	Develop research re wind up and discharge (.2); compile background materials pertinent to SEC judgment (.9); summarize research and facts pertaining to potential for collection upon Doug Morriss judgment for communication to M. Massey (.9); compile materials pertinent to entities (.5); review outstanding Exegy warrant which cannot yet be exercised (.4); analyze options pertaining to same (.3)	B300	B310	3.20
02/14/18	L. Light	Emails with CT Corporation re pending registered agent resignations; provide update to C. Schenk	B100	B110	0.20

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March 26, 2018
 Invoice # 3286246
 Page 3

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/14/18	C. Schenk	Review Evergrid MIC VII expense analysis to determine handling of due to Acartha and other expenses (.5); Review Librato Acquisition II expense analysis to determine handling of due to Acartha and other expenses accumulated since entry of Order (.5); compare and review Integrien distribution (.3); summarize issues and follow up with T. O'Shaughnessy to resolve accounting matters re intercompany indebtedness (.3); research issues re dissolution and handling of entities in receivership matters (.9); analyze issues pertaining to final tax filings and questions re turn over of entity (.6)	B300	B310	3.10
02/15/18	E. Hargis	Research discharge orders in relevant jurisdictions	B100	B110	2.40
02/15/18	C. Schenk	Communications with T. O'Shaughnessy and prepare for call with same (.3); analyze wind up additions re handling of multiple final tax filings and potential turn over of corporate entity (.9); summarize outstanding issues (.3)	B300	B310	1.50
02/16/18	C. Schenk	Review intercompany transfers to resolve as per Court Order (.8); seek advice of K. Kraft re Acartha due tos for Evergrid MIC VII and LA II (.3); prepare for call with T. O'Shaughnessy re debt cancellation, investor notifications and footnotes and final filings (.7)	B300	B310	1.80
02/18/18	C. Schenk	Review communication with T. O'Shaughnessy re tax extensions	B200	B210	0.10

March 26, 2018
 Invoice #3286246
 Page 4

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
02/19/18	C. Schenk	Review CLA request for extension and payment for Clearbrook Acquisition (.2); research 2016 filing for zero capital accounts to determine necessity of filing (.4); summarize questions for follow-up to T. O'Shaughnessy re filings (.2); review MIC VII request for extension for follow up (.2); Telephone call with T. O'Shaughnessy to discuss cancellation of intercompany debt and final filings (.5)	B200	B210	1.50
02/20/18	C. Schenk	Review CT resignations for three Tervela entities	B200	B210	0.20
02/20/18	C. Schenk	Communications with K. Kraft re intercompany debts	B300	B310	0.20
02/21/18	L. Light	Review CT Corporation notices of resignation; follow-up email to CT Corporation re confirmation of resignation	B100	B110	0.20
02/21/18	C. Schenk	Analyze SPV distributions involving due to obligations to Acartha (.2); attention to wind down for three Tervela SPVs (.2)	B300	B310	0.40
02/21/18	C. Schenk	Arrange payment for MIC VII tax extension (.2); follow-up with EWB re funds transfer and checks for non interest bearing accounts (.2)	B200	B210	0.40
02/22/18	C. Schenk	Communications with G. Stafford re CLA January invoice and review of same	B100	B110	0.20
02/22/18	C. Schenk	Attention to tax filings and extensions	B200	B210	0.30
02/26/18	C. Schenk	Execute check for MIC VII extension as per NYS instructions, review and sign off on filing extension and forward same with cover letter (.3); review CLA and Segue invoices and forward for approval to SEC (.2)	B100	B110	0.50
02/27/18	J. Rust	Correspond with claimant re documents sent in January and resend due to technical issue with opening the documents	B300	B310	0.30
02/27/18	C. Schenk	Review communication from potential claimant	B300	B310	0.10
02/28/18	C. Schenk	Review communications from Segue re Acartha trial balances for final tax filings	B300	B310	0.20

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March 26, 2018
 Invoice #3286246
 Page 5

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
Total Hours					21.40
Amount For Services					\$8,479.00
For Cash Outlays:					
		For reproduction charges		\$1.76	
Amount For Cash Outlays					\$1.76

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
K. Kraft	0.50	\$350.00	\$175.00
C. Schenk	17.10	\$430.00	\$7,353.00
Subtotal for Partner	17.60	\$427.73	\$7,528.00
E. Hargis	2.40	\$245.00	\$588.00
J. Rust	0.90	\$295.00	\$265.50
Subtotal for Associate	3.30	\$258.64	\$853.50
L. Light	0.50	\$195.00	\$97.50
Subtotal for Legal Assistant (paralegals and other legal support personnel)	0.50	\$195.00	\$97.50
Total All Classes	21.40	\$396.21	\$8,479.00

For Services	\$8,479.00
Less No Charge Entries	-344.00
Less 15% Discount	-1,220.25
Amount For Services	6,914.75
Amount For Cash Outlays	1.76

TOTAL DUE	\$6,916.51
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Handwritten: 10/1/18

Handwritten: 10/1/18

Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3286246

Invoice Date: 03/26/18

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

54464-102286	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	21.40	\$6,914.75	6,959.60	\$1,942,772.45
TOTAL DISBURSEMENTS:		\$1.76		\$33,303.82
TOTAL LEGAL FEES & DISB:		\$6,916.51		\$1,976,076.27

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
102	For postage	\$0.00	\$876.44
106	For reproduction charges	\$1.76	\$6,608.16
107	For outside copy charge	\$0.00	\$422.22
108	For color reproduction charges	\$0.00	\$391.44
109	For delivery service	\$0.00	\$3,565.71
117	For oversize copies	\$0.00	\$68.25
127	For courier service	\$0.00	\$581.86
150	For on-line docket review	\$0.00	\$117.88
300	Messenger services to file or obtain documents in court	\$0.00	\$15.00
307	For local cab charges	\$0.00	\$92.19
327	For expenses	\$0.00	\$9.99
365	For database management services	\$0.00	\$35.00
367	For meal expenses	\$0.00	\$1,124.74
375	For hard drives	\$0.00	\$279.03
383	For travel expenses	\$0.00	\$5,971.81
402	For air travel	\$0.00	\$4,238.10
410	For certified copies	\$0.00	\$4,361.00
419	For court costs	\$0.00	\$66.00
422	For filing fee	\$0.00	\$4,459.00
435	For publication costs	\$0.00	\$20.00
466	For conversion of files to litigation-ready format	\$0.00	\$0.00
558	For document management services	\$0.00	\$0.00
TOTAL DISBURSEMENTS:		\$1.76	\$33,303.82

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 2

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Buchholz, E	0.00	0.00	0.00	29.60	15,096.00
Burke, B	0.00	0.00	0.00	2.90	855.50
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	339.00	172,890.00
Kappas, N	0.00	0.00	0.00	11.00	3,905.00
Kelly, C	0.00	0.00	0.00	322.80	133,962.00
Kraft, K	350.00	0.50	175.00	1,173.90	401,128.00
Lamping, B	0.00	0.00	0.00	120.90	31,434.00
Lawton, R	0.00	0.00	0.00	6.10	3,202.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Reid, C	0.00	0.00	0.00	180.50	82,127.50
Schenk, C	430.00	17.10	7,353.00	2,661.90	1,144,617.00
Trame, B	0.00	0.00	0.00	0.50	120.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
TOTAL Partner:	427.72	17.60	\$7,528.00	5,092.90	\$2,085,888.00
<u>Counsel</u>					
Cole, J.D., M	0.00	0.00	0.00	2.70	1,012.50
TOTAL Counsel:	0.00	0.00	\$0.00	2.70	\$1,012.50
<u>Associate</u>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Farrell, C	0.00	0.00	0.00	70.70	15,907.50
Hargis, E	245.00	2.40	588.00	5.80	1,256.00
Libman, V	0.00	0.00	0.00	7.60	2,052.00
Middleton, B	0.00	0.00	0.00	8.10	2,065.50
Pavri, J	0.00	0.00	0.00	15.50	5,270.00
Rust, J	295.00	0.90	265.50	726.80	195,933.00
Sanocki, K	0.00	0.00	0.00	34.70	7,807.50
Shechter, G	0.00	0.00	0.00	40.20	7,437.00
Van Duren, J	0.00	0.00	0.00	8.70	2,697.00
Welo, A	0.00	0.00	0.00	0.70	210.00
TOTAL Associate:	258.63	3.30	\$853.50	954.50	\$249,685.50
<u>Law Clerk</u>					
Khoury, J	0.00	0.00	0.00	56.60	10,471.00

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 3

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Smith, C	0.00	0.00	0.00	43.30	10,825.00
TOTAL Law Clerk:	0.00	0.00	\$0.00	99.90	\$21,296.00
Legal Assistant (paralegals and other legal support personnel)					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Grossmann, T	0.00	0.00	0.00	0.30	43.50
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	262.40	48,544.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.90	557.00
Light, L	195.00	0.50	97.50	31.60	6,162.00
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Morse, T	0.00	0.00	0.00	6.80	1,292.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetze, A	0.00	0.00	0.00	80.20	9,746.00
Weber, H	0.00	0.00	0.00	231.80	39,406.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	195.00	0.50	\$97.50	726.00	\$122,550.00
Other					
Choi, M	0.00	0.00	0.00	80.20	17,644.00
Hall, D	0.00	0.00	0.00	0.40	74.00
TOTAL Other:	0.00	0.00	\$0.00	80.60	\$17,718.00
Subtotal Legal Fees:		21.40	\$8,479.00	6,956.60	\$2,498,150.00
Less Discount:			-1,564.25		-555,377.55
TOTAL LEGAL FEES:			\$6,914.75		\$1,942,772.45

**Task Based Billing Summary
Law Firm Invoice**

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 4

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
PHASE – TASK CODES BLANK					
		0.00	\$0.00	56.60	\$10,471.00
TOTAL :		0.00	\$0.00	56.60	\$10,471.00
B-Financial Restructuring-Bankruptcy					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
TOTAL :		0.00	\$0.00	4.90	\$2,107.00
B50-Banruptcy: Creditor or Debtor					
B110	Case Administration	6.90	\$2,365.50	3,614.40	\$1,320,737.60
B120	Asset Analysis and Recovery	0.00	\$0.00	365.20	\$102,944.13
B130	Asset Disposition	0.00	\$0.00	120.10	\$33,520.83
B210	Business Operations	3.10	\$1,333.00	1,016.10	\$430,878.00
B220	Employee Benefits/Pensions	0.00	\$0.00	4.50	\$1,791.00
B310	Claims Administration and Objections	11.40	\$4,780.50	1,759.20	\$587,232.44
TOTAL Claims and Plan:		21.40	\$8,479.00	6,879.50	\$2,477,104.00
G-Government Contracts					
G1.50	Document Preparation	0.00	\$0.00	1.00	\$295.00
TOTAL :		0.00	\$0.00	1.00	\$295.00
L02-Pre-Suit or Pre-Answer Work					
L02.500	Communication with opposing counsel or co-counsel	0.00	\$0.00	1.20	\$580.00
TOTAL :		0.00	\$0.00	1.20	\$580.00
L03-Initial Investigation and Experts					
L03.100	Factual research, early case assessment	0.00	\$0.00	0.60	\$306.00
L03.130	Analysis for early case assessment	0.00	\$0.00	2.20	\$1,122.00
TOTAL :		0.00	\$0.00	2.80	\$1,428.00
L04-Initial Filings					
L04.100	Analysis, review, response to and drafting of initial pleading	0.00	\$0.00	0.30	\$105.00
L04.400	Discussions with opposing counsel and preparation of discovery plan	0.00	\$0.00	0.90	\$459.00
TOTAL :		0.00	\$0.00	1.20	\$564.00
L05-Ongoing Reporting and Communication					
L05.200	Verbal or written communications to insurers/others	0.00	\$0.00	1.10	\$473.00
TOTAL :		0.00	\$0.00	1.10	\$473.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 5

ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L06-Investigation/Discovery/Analysis					
L06.500	Analysis	0.00	\$0.00	0.60	\$258.00
L06.900	Organization for Information	0.00	\$0.00	4.30	\$2,177.00
TOTAL :		0.00	\$0.00	4.90	\$2,435.00
L07-Motions and Hearings					
L07.800	Other Motions	0.00	\$0.00	0.30	\$78.00
TOTAL :		0.00	\$0.00	0.30	\$78.00
L13-Enforcement of Judgment					
L13.100	Enforcement of judgment	0.00	\$0.00	2.00	\$1,020.00
TOTAL :		0.00	\$0.00	2.00	\$1,020.00
LE-Labor and Employment					
LEE20	Agency interviews/fact-finding	0.00	\$0.00	1.00	\$510.00
TOTAL :		0.00	\$0.00	1.00	\$510.00
T-Transportation					
T45	Negotiation/Revision/Responses/Review/Revision	0.00	\$0.00	3.10	\$1,085.00
TOTAL :		0.00	\$0.00	3.10	\$1,085.00
Subtotal Legal Fees:		21.40	\$8,479.00	6,959.60	\$2,498,150.00
Less Discount			\$-1,564.25		-555,377.55
TOTAL LEGAL FEES 54464-102286			\$6,914.75		\$1,942,772.45



March 26, 2018

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReceivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

[REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT

PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3286246

\$6,916.51

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: [REDACTED]
Bank Account Name: Thompson Coburn LLP
Account Number: [REDACTED]

**ACH Instructions (United States only):
NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to
AccountsReceivable@ThompsonCoburn.com



April 16, 2018
 Invoice #3289172

U.S. District Court Eastern District of Missouri
 Attn: Hon. Carol E Jackson
 Thomas F. Eagleton Courthouse
 111 S. 10th Street
 3rd Floor
 St. Louis, Missouri 63102

Remit To:
 P.O. Box 18379M
 St. Louis, Missouri 63195

ACH Instructions:
 Account Name: Thompson Coburn LLP
 Bank: U.S. Bank
 ABA/Routing Number: [REDACTED]
 Account Number: [REDACTED]
 Please reference invoice number(s).

For Wire Transfer Instructions or Other
 Communications Please Contact:
 One US Bank Plaza
 St. Louis, Missouri 63101-1693
 314-552-6000
 AccountsReivable@ThompsonCoburn.com



For Legal Services Rendered in Connection With:
 Acartha Group Receivership
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
03/01/18	C. Schenk	Telephone conference with J. Sloman re public information re claimant distributions (.5); attention to research re final order and preparing for same (.3)	B300	B310	0.80
03/01/18	C. Schenk	Review Segue end of year trial balance for multiple entities for filing of final tax returns (.8); consider Segue offsets and prepare communication to T. O'Shaughnessy re outstanding issues and resolution of intercompany debts (.5)	B200	B210	1.30
03/02/18	J. Rust	Examine payment information stated in court order re claimant no. 37 per claimant request	B300	B310	0.40
03/02/18	C. Schenk	Communication with A. Reagan, review Acartha February invoice (.2); communication with T. O'Shaughnessy re intercompany debts (.1)	B100	B110	0.30
03/02/18	C. Schenk	Review J. Rust advice re claimant inquiry	B300	B310	0.20
03/05/18	E. Hargis	Research discharge and create task list	B100	B110	2.50
03/05/18	C. Schenk	Communication with G. Stafford and review CLA invoice for February	B100	B110	0.20
03/05/18	C. Schenk	Seek advice of J. Rust re response to claimant seeking funds (.2); develop research re task list and final order (.3)	B300	B310	0.50
03/06/18	J. Rust	Examine information from claimant re potential issues with payments and court order	B300	B310	0.20

**Exhibit
 D-1C**

April 16, 2018
 Invoice #3289172
 Page 2

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/07/18	J. Rust	Examine information on claimant communications to ascertain payments made and whether any errors occurred; call with C. Schenk re the same and recommend potential resolutions	B300	B310	1.00
03/07/18	J. Rust	Draft correspondence to clarify payment issues raised by communications from a third party to eight claimants	B300	B310	1.10
03/07/18	C. Schenk	Analyze questions of allowed claimants re distributions	B300	B310	0.40
03/07/18	H. Weber	Communicate with J. Rust re communications with claimants	B100	B110	0.40
03/07/18	H. Weber	Review emails received from investors and email J. Rust communications received from investors in questions	B100	B110	0.50
03/08/18	K. Kraft	Review and comment on draft emails to investors re distribution payments	B100	B110	0.20
03/08/18	J. Rust	Examine court order and revise correspondences to address third-party communications with claimants	B300	B310	0.50
03/08/18	C. Schenk	Review all bank statements for February and tie out to last month (.5); communications with L. McGowan re receivership expenses and provide documentation of same (.2)	B100	B110	0.70
03/08/18	C. Schenk	Analyze response to multiple investors receiving erroneous information re distributions from a third party	B300	B310	0.40
03/09/18	K. Kraft	Draft response to investor re status of distributions	B100	B110	0.10
03/09/18	J. Rust	Correspond with claimants in order to clarify issue apparently raised by third-party's communications with claimants	B300	B310	0.40
03/09/18	C. Schenk	Final review and approval re communications to eight investors receiving misinformation from third party re distributions (.3); seek advice of J. Rust re same (.2)	B300	B310	0.50
03/12/18	C. Schenk	Review multiple CT notices re DE taxes (.2); attention to CT resignations (.2)	B200	B210	0.40
03/14/18	L. Light	Follow-up email to CT Corporation re pending registered agent resignations	B100	B110	0.20
03/16/18	L. Light	Provide C. Schenk status update re 3 pending registered agent resignations	B100	B110	0.10

U.S. District Court
 Eastern District of Missouri

Case: 4:12-cv-00080-SNLJ Doc. #: 575-6 Filed: 05/08/18 Page: 2 of 11 PageID #: 14647

April 16, 2018
 Invoice #3289172
 Page 3

U.S. District Court Eastern District of Missouri

Date	Atty	Description	Phase	Task	Hours
03/19/18	C. Schenk	Review information request from J. Wehrle on behalf of investors re tax issues	B300	B310	0.20
03/20/18	J. Rust	Examine information in schedule of allowed claims to provide information to investment entity per C. Schenk	B300	B310	0.50
03/20/18	C. Schenk	Seek advice of J. Rust re J. Wehrle information request (.2); follow-up with M. Murray and J. Wehrle re timing of response (.2); review communications re CT resignations for wind up of proceeding (.2); prepare response to J. Wehrle request re allowed claims (.4); review multiple follow-up communications from J. Wehrle and requests for additional information (.2)	B300	B310	1.20
03/21/18	C. Schenk	Review and research facts re ATP tax notice to analyze potential liability (.3); communications with T. O'Shaughnessy to seek advice re same (.2); review J. Wehrle memorandum re Cirqit/Logos conversion and investor losses (.4); review J. Wehrle comments and communication re same (.2); seek advice of T. O'Shaughnessy re J. Wehrle memorandum (.1)	B200	B210	1.20
03/26/18	E. Hargis	Pull research re wind-up proceedings	B100	B110	0.10
03/29/18	C. Kelly	Review motion to reopen case by H. Morriss (.3); report to receiver re same (.1)	B100	B110	0.40
03/30/18	L. Light	Provide C. Schenk status update re 3 pending registered agent resignations	B100	B110	0.10
03/30/18	C. Schenk	Communications with L. Light re CT resignation (.1); review bankruptcy filing by H. Morriss and communications re same with C. Kelly (.2)	B300	B310	0.30
Total Hours					17.30
Amount For Services					\$6,046.50
For Cash Outlays:					
For reproduction charges				\$1.04	
Amount For Cash Outlays					\$1.04

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April 16, 2018
 Invoice #3289172
 Page 4

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
C. Kelly	0.40	\$415.00	\$166.00
K. Kraft	0.30	\$350.00	\$105.00
C. Schenk	8.60	\$430.00	\$3,698.00

Subtotal for Partner	9.30	\$426.77	\$3,969.00
E. Hargis	2.60	\$245.00	\$637.00
J. Rust	4.10	\$295.00	\$1,209.50

Subtotal for Associate	6.70	\$275.60	\$1,846.50
L. Light	0.40	\$195.00	\$78.00
H. Weber	0.90	\$170.00	\$153.00

Subtotal for Legal Assistant (paralegals and other legal support personnel)	1.30	\$177.69	\$231.00

Total All Classes	17.30	\$349.51	\$6,046.50

For Services	\$6,046.50
Less 15% Discount	-906.98
Amount For Services	5,139.52
Amount For Cash Outlays	1.04

TOTAL DUE	\$5,140.56
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Task Based Billing Summary
Law Firm Invoice

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3289172

Invoice Date: 04/16/18

For Services Rendered and Disbursements Prior Month

BILLING SUMMARY

54464-102286	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	17.30	\$5,139.52	6,976.90	\$1,947,911.97
TOTAL DISBURSEMENTS:		\$1.04		\$33,304.86
TOTAL LEGAL FEES & DISB:		\$5,140.56		\$1,981,216.83

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
102	For postage	\$0.00	\$876.44
106	For reproduction charges	\$1.04	\$6,609.20
107	For outside copy charge	\$0.00	\$422.22
108	For color reproduction charges	\$0.00	\$391.44
109	For delivery service	\$0.00	\$3,565.71
117	For oversize copies	\$0.00	\$68.25
127	For courier service	\$0.00	\$581.86
150	For on-line docket review	\$0.00	\$117.88
300	Messenger services to file or obtain documents in court	\$0.00	\$15.00
307	For local cab charges	\$0.00	\$92.19
327	For expenses	\$0.00	\$9.99
365	For database management services	\$0.00	\$35.00
367	For meal expenses	\$0.00	\$1,124.74
375	For hard drives	\$0.00	\$279.03
383	For travel expenses	\$0.00	\$5,971.81
402	For air travel	\$0.00	\$4,238.10
410	For certified copies	\$0.00	\$4,361.00
419	For court costs	\$0.00	\$66.00
422	For filing fee	\$0.00	\$4,459.00
435	For publication costs	\$0.00	\$20.00
466	For conversion of files to litigation-ready format	\$0.00	\$0.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 2

ANALYSIS OF DISBURSEMENTS:

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
558	For document management services	\$0.00	\$0.00
TOTAL DISBURSEMENTS:		\$1.04	\$33,304.86

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<u>Partner</u>					
Buchholz, E	0.00	0.00	0.00	29.60	15,096.00
Burke, B	0.00	0.00	0.00	2.90	855.50
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	339.00	172,890.00
Kappas, N	0.00	0.00	0.00	11.00	3,905.00
Kelly, C	415.00	0.40	166.00	323.20	134,128.00
Kraft, K	350.00	0.30	105.00	1,174.20	401,233.00
Lamping, B	0.00	0.00	0.00	120.90	31,434.00
Lawton, R	0.00	0.00	0.00	6.10	3,202.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Reid, C	0.00	0.00	0.00	180.50	82,127.50
Schenk, C	430.00	8.60	3,698.00	2,670.50	1,148,315.00
Trame, B	0.00	0.00	0.00	0.50	120.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
TOTAL Partner:	426.77	9.30	\$3,969.00	5,102.20	\$2,089,857.00

Counsel

Cole, J.D., M	0.00	0.00	0.00	2.70	1,012.50
TOTAL Counsel:	0.00	0.00	\$0.00	2.70	\$1,012.50

Associate

Black, J	0.00	0.00	0.00	5.80	1,276.00
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Farrell, C	0.00	0.00	0.00	70.70	15,907.50
Hargis, E	245.00	2.60	637.00	8.40	1,893.00
Libman, V	0.00	0.00	0.00	7.60	2,052.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

Page: 3

ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Middleton, B	0.00	0.00	0.00	8.10	2,065.50
Pavri, J	0.00	0.00	0.00	15.50	5,270.00
Rust, J	295.00	4.10	1,209.50	730.90	197,142.50
Sanocki, K	0.00	0.00	0.00	34.70	7,807.50
Shechter, G	0.00	0.00	0.00	40.20	7,437.00
Van Duren, J	0.00	0.00	0.00	8.70	2,697.00
Welo, A	0.00	0.00	0.00	0.70	210.00
TOTAL Associate:	275.59	6.70	\$1,846.50	961.20	\$251,532.00

Law Clerk

Khoury, J	0.00	0.00	0.00	56.60	10,471.00
Smith, C	0.00	0.00	0.00	43.30	10,825.00
TOTAL Law Clerk:	0.00	0.00	\$0.00	99.90	\$21,296.00

Legal Assistant (paralegals and other legal support personnel)

Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Grossmann, T	0.00	0.00	0.00	0.30	43.50
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	262.40	48,544.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.90	557.00
Light, L	195.00	0.40	78.00	32.00	6,240.00
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Morse, T	0.00	0.00	0.00	6.80	1,292.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetze, A	0.00	0.00	0.00	80.20	9,746.00
Weber, H	170.00	0.90	153.00	232.70	39,559.00
TOTAL Legal Assistant (paralegals and other legal support personnel):	177.69	1.30	\$231.00	727.30	\$122,781.00

Other

Choi, M	0.00	0.00	0.00	80.20	17,644.00
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Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
 C/M Firm No: 54464-102286

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ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Hall, D	0.00	0.00	0.00	0.40	74.00
TOTAL Other:	0.00	0.00	\$0.00	80.60	\$17,718.00
Subtotal Legal Fees:		17.30	\$6,046.50	6,973.90	\$2,504,196.50
Less Discount:			-906.98		-556,284.53
TOTAL LEGAL FEES:			\$5,139.52		\$1,947,911.97

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
PHASE – TASK CODES BLANK					
		0.00	\$0.00	56.60	\$10,471.00
TOTAL :		0.00	\$0.00	56.60	\$10,471.00
B-Financial Restructuring-Bankruptcy					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
TOTAL :		0.00	\$0.00	4.90	\$2,107.00
B50-Banruptcy: Creditor or Debtor					
B110	Case Administration	5.80	\$1,655.00	3,620.20	\$1,322,392.60
B120	Asset Analysis and Recovery	0.00	\$0.00	365.20	\$102,944.13
B130	Asset Disposition	0.00	\$0.00	120.10	\$33,520.83
B210	Business Operations	2.90	\$1,247.00	1,019.00	\$432,125.00
B220	Employee Benefits/Pensions	0.00	\$0.00	4.50	\$1,791.00
B310	Claims Administration and Objections	8.60	\$3,144.50	1,767.80	\$590,376.94
TOTAL Claims and Plan:		17.30	\$6,046.50	6,896.80	\$2,483,150.50
G-Government Contracts					
G1.50	Document Preparation	0.00	\$0.00	1.00	\$295.00
TOTAL :		0.00	\$0.00	1.00	\$295.00
L02-Pre-Suit or Pre-Answer Work					
L02.500	Communication with opposing counsel or co-counsel	0.00	\$0.00	1.20	\$580.00
TOTAL :		0.00	\$0.00	1.20	\$580.00
L03-Initial Investigation and Experts					
L03.100	Factual research, early case assessment	0.00	\$0.00	0.60	\$306.00
L03.130	Analysis for early case assessment	0.00	\$0.00	2.20	\$1,122.00
TOTAL :		0.00	\$0.00	2.80	\$1,428.00
L04-Initial Filings					
L04.100	Analysis, review, response to and drafting of initial pleading	0.00	\$0.00	0.30	\$105.00

Task Based Billing Summary
Law Firm Invoice

Matter Name: Acartha Group Receivership
C/M Firm No: 54464-102286

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ANALYSIS OF FEES BY FUNCTIONS:

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
L04.400	Discussions with opposing counsel and preparation of discovery plan	0.00	\$0.00	0.90	\$459.00
TOTAL :		0.00	\$0.00	1.20	\$564.00
L05-Ongoing Reporting and Communication					
L05.200	Verbal or written communications to insurers/others	0.00	\$0.00	1.10	\$473.00
TOTAL :		0.00	\$0.00	1.10	\$473.00
L06-Investigation/Discovery/Analysis					
L06.500	Analysis	0.00	\$0.00	0.60	\$258.00
L06.900	Organization for Information	0.00	\$0.00	4.30	\$2,177.00
TOTAL :		0.00	\$0.00	4.90	\$2,435.00
L07-Motions and Hearings					
L07.800	Other Motions	0.00	\$0.00	0.30	\$78.00
TOTAL :		0.00	\$0.00	0.30	\$78.00
L13-Enforcement of Judgment					
L13.100	Enforcement of judgment	0.00	\$0.00	2.00	\$1,020.00
TOTAL :		0.00	\$0.00	2.00	\$1,020.00
LE-Labor and Employment					
LEE20	Agency interviews/fact-finding	0.00	\$0.00	1.00	\$510.00
TOTAL :		0.00	\$0.00	1.00	\$510.00
T-Transportation					
T45	Negotiation/Revision/Responses/Review/Revision	0.00	\$0.00	3.10	\$1,085.00
TOTAL :		0.00	\$0.00	3.10	\$1,085.00
Subtotal Legal Fees:		17.30	\$6,046.50	6,976.90	\$2,504,196.50
Less Discount			\$-906.98		-556,284.53
TOTAL LEGAL FEES 54464-102286			\$5,139.52		\$1,947,911.97



April 16, 2018

U.S. District Court Eastern District of Missouri
Attn: Hon. Carol E. Jackson
Thomas F. Eagleton Courthouse
111 S. 10th Street
3rd Floor
St. Louis, Missouri 63102

Direct Correspondence To:
One US Bank Plaza
St. Louis, Missouri 63101-1693
314-552-6000
AccountsReivable@ThompsonCoburn.com

[REDACTED]

REMITTANCE COPY

PAYMENT DUE UPON RECEIPT
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3289172 **\$5,140.56**

Please remit this copy with your check to:

Thompson Coburn LLP
P.O. Box 18379M
St. Louis, MO 63195

Wire Transfer Instructions:

Swift Code: USBKUS44IMT
Bank Name: US Bank N.A.
ABA/Routing Number: [REDACTED]
Bank Account Name: Thompson Coburn LLP
Account Number: [REDACTED]

**ACH Instructions (United States only):
NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP
Bank: U.S. Bank
ABA/Routing Number: [REDACTED]
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to
AccountsReivable@ThompsonCoburn.com



Provider

Segue Partners, LLC
325 North Kirkwood, Suite 103
St. Louis, MO 63122
MichelleM@SeguePartners.com

Customer

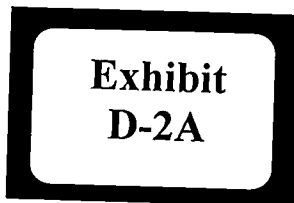
Acartha Group Receivership
c/o Claire Schenk Thompson Coburn
One US Bank Plaza
St. Louis, Missouri 63101-1693

Invoice No. **#INV-20180205-1149**
Date 02/05/2018
Due Date 02/05/2018

INVOICE

Item	Description	Price/Unit	Qty	Price
Luke McGowan, Sr. Associate	Accounting/Auditing	\$81.00	4.4	\$356.40
Michelle Murray, Managing Director	Accounting/Auditing	\$233.75	2.5	\$584.38
Emily Kuhns, Associate	Accounting/Auditing	\$81.00	0.5	\$40.50
		Subtotal		\$981.28
		Tax 0%		\$0.00
		Total		\$981.28

Thank you for your business. Created using the [Paymo.biz](#) time tracking and invoicing application. January 2018 Hours.



Acartha January 2018 Hours

Created by Alison Reagan



Projects for client Acartha Group Receivership
 Users All Active
 Time interval 01/01/2018 — 01/31/2018

Total	7 hrs 24 min
Emily Kuhns	30 min
Acartha Group CL	30 min
Accounting/Auditing	30 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
01/26/2018 01:15 pm — 01:45 pm	30 min
Checking Acartha bank statements from Oct-Dec for checks paid re 1099s.	
Luke McGowan	4 hrs 24 min
Acartha Group CL	4 hrs 24 min
Accounting/Auditing	4 hrs 24 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
01/26/2018 01:15 pm — 02:03 pm	48 min
Pulling all vendor payments/disbursements from 2017 to provide to CLA for 1099 filings. Tying out to 2017 cash activity and bank statements.	
01/28/2018 01:00 pm — 01:48 pm	48 min
Reviewing all bank activity through October 2017. Updating bank account balance worksheet with all cash activity. Preparing for Q42017 SFAR.	
01/28/2018 01:45 pm — 02:33 pm	48 min
Reviewing all bank activity through November 2017. Updating bank account balance worksheet with all cash activity. Preparing for Q42017 SFAR.	
01/29/2018 10:30 am — 11:00 am	30 min
Reviewing all bank activity through December 2017. Updating bank account balance worksheet with all cash activity. Preparing for Q42017 SFAR.	
01/29/2018 11:00 am — 11:30 am	30 min
Reviewing most recent fee application and updating pending expenses tab for main vendors. Preparing for Q42017 SFAR.	
01/29/2018 11:30 am — 12:30 pm	1 hrs
Creating Q42017 SFAR. Tying out beginning balances as of 10.1.17 and ending balances for 12.31.17 for all accounts. Ensuring breakdown of cash in footnotes is correct and ties to total. Uploading for Michelle's review.	
Michelle Murray, Managing Director	2 hrs 30 min
Acartha Group CL	2 hrs 30 min

Accounting/Auditing	2 hrs 30 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
01/12/2018 08:00 am — 08:12 am	12 min
Correspond with Claire and Luke re: timing of SFAR and final tasks for Acartha close out.	
01/24/2018 04:20 pm — 04:44 pm	24 min
Review Exegy and Velocidata files and correspond to Claire re: inquiry about stock transfers.	
01/24/2018 05:00 pm — 06:00 pm	1 hrs
Analyze excel files and rounding of allocations. Discussion with John the attorney with Exegy/Velocidata and then follow up with Claire re: fractional shares. Phone call back to John Finder re: same.	
01/29/2018 11:52 am — 12:04 pm	12 min
reviewing and approving SFAR	
01/29/2018 12:10 pm — 12:40 pm	30 min
reviewing and approving SFAR	
01/29/2018 02:44 pm — 02:56 pm	12 min
reviewing and approving SFAR	
Total	7 hrs 24 min



Provider
 Segue Partners, LLC
 325 North Kirkwood, Suite 103
 St. Louis, MO 63122
 MichelleM@SeguePartners.com

Customer
 Acartha Group Receivership
 c/o Claire Schenk Thompson Coburn
 One US Bank Plaza
 St. Louis, Missouri 63101-1693

Invoice No. **#INV-20180302-1204**
 Date **03/02/2018**
 Due Date **03/02/2018**

INVOICE

Item	Description	Price/Unit	Qty	Price
Luke McGowan, Sr. Associate	Accounting/Auditing	\$81.00	9	\$729.00
Michelle Murray, Managing Director	Business Analysis	\$233.75	1.5	\$350.63
	1099 Filing and Materials Fees	\$16.02	1	\$16.02
Subtotal				\$1,095.65
Tax 0%				\$0.00
Total				\$1,095.65

Previous Invoice O/S Balance	\$9,223.15
Current Invoice	\$1,095.65
Total Payment since last billing	<u>\$3,009.38</u>
Outstanding Balance	\$7,309.42

Thank you for your business. Created using the Paymo.biz time tracking and invoicing application. February 2018 Hours.



Acartha February 2018 Hours

Created by Alison Reagan



Projects for client Acartha Group Receivership
 Users All
 Time interval 02/01/2018 — 02/28/2018

Total	10 hrs 30 min
Luke McGowan	9 hrs
Acartha Group CL	9 hrs
Accounting/Auditing	9 hrs
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
02/24/2018 02:30 pm — 04:00 pm	1 hrs 30 min
Rolling forward 2016 trial balance worksheet in preparation of building 2017 trial balances for all Acartha entities.	
02/24/2018 04:00 pm — 05:00 pm	1 hrs
Updating all 2017 trial balances for Acartha entities that did not have any transactions in FY 2017. Rolling forward master worksheet and tying out final balances.	
02/25/2018 03:00 pm — 03:30 pm	30 min
Puling 2017 transaction data and updating 2017 trial balance rollforward for Tervela Acquisition III. Tying out all final balances and ensuring excel financial statements balance.	
02/25/2018 03:30 pm — 04:00 pm	30 min
Puling 2017 transaction data and updating 2017 trial balance rollforward for Librato Acquisition II. Tying out all final balances and ensuring excel financial statements balance.	
02/25/2018 04:00 pm — 05:00 pm	1 hrs
Puling 2017 transaction data and updating 2017 trial balance rollforward for Evergrid/MIC VII. Tying out all final balances and ensuring excel financial statements balance.	
02/25/2018 05:00 pm — 05:30 pm	30 min
Puling 2017 transaction data and updating 2017 trial balance rollforward for Gryphon Investments III. Highlighting open items and adding to list to discuss with Michelle/Claire. Tying out with tentative 2017 JE, will update after open item review.	
02/25/2018 05:30 pm — 06:30 pm	1 hrs
Puling 2017 transaction data and updating 2017 trial balance rollforward for MIC VII. Highlighting open items and adding to list to discuss with Michelle/Claire. Tying out with tentative 2017 JE, will update after open item review.	
02/27/2018 10:00 am — 11:00 am	1 hrs
Meeting with MEM to discuss questions on distributions between Acartha entities in 2017. Wrapping up 2017 trial balances for Gryphon III, and MICVII based on notes from meeting.	
02/27/2018 07:00 pm — 08:00 pm	1 hrs
Puling 2017 transaction data and updating 2017 trial balance rollforward for Acartha Group. Tying out all final balances and ensuring excel financial statements balance.	
02/27/2018 08:00 pm — 09:00 pm	1 hrs

Puling 2017 transaction data and updating 2017 trial balance rollforward for ATP. Tying out all final balances and ensuring excel financial statements balance.

Michelle Murray, Managing Director	1 hrs 30 min
Acartha Group CL	1 hrs 30 min
Accounting/Auditing	1 hrs
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
02/28/2018 10:30 am — 11:00 am	30 min
Finalize review of trial balances for Tim at CLA	
02/28/2018 02:30 pm — 03:00 pm	30 min
Review trial balances.	
Tax Issues	30 min
Analysis of tax issues and preparation of state and federal tax returns.	
02/27/2018 10:00 am — 10:30 am	30 min
Discussion with Luke on Trial Balances for tax prep.	
Total	10 hrs 30 min



Direct Billing Inquiries to:

CliftonLarsonAllen LLP
901 North Glebe Road
Suite 200
Arlington, VA 22203
(571) 227-9688

Claire M. Schenk, Esq., Receiver
Acartha Receivership
One US Bank Plaza
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number [REDACTED]
Invoice Date 2/9/2018
Invoice # 1715054
Authorization Number [REDACTED]

Professional services rendered January 2018

Professional detail is attached

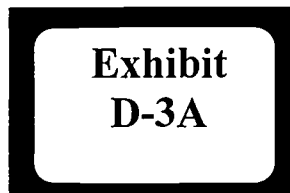
Invoice Total \$215.00

We Appreciate Your Business and Referrals

Payment is due upon receipt.

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP
Attn: Wayne Breloff
901 N. Glebe Road, Suite 200
Arlington, VA 22203



Amount Remitted \$ _____
Account Number [REDACTED]
Invoice Number 1715054

Client: [REDACTED]
 Acartha Group Receivership - Tax

Attachment to Invoice 1715054
 Dated 2/9/18

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
Additional Services Outside of Tax Preparation - approved by Receiver						
Acartha Technology Partners, L.P. Out of Scope						
1/22/2018	Timothy O'Shaughnessy	Tax Issues	0.20	275.00	55.00	ATP NJ Tax notice issues.
Acartha Technology Partners, L.P. Out of Scope Total			0.20		55.00	
1099 Information Returns 2016						
1/26/18	Opal Meyer	Prepare 1099s	1.00	160.00	160.00	Prepare 1099s.
1099 Information Returns 2016 Total			<u>1.00</u>		<u>160.00</u>	
Total Additional Services			<u>1.20</u>		<u>215.00</u>	
Total Fees for Tax Preparation			-		-	
Total Expenses						
None					-	
GRAND TOTAL:			<u>1.20</u>		<u>215.00</u>	



Direct Billing Inquiries to:

CliftonLarsonAllen LLP
901 North Glebe Road
Suite 200
Arlington, VA 22203
(571) 227-9688

Claire M. Schenk, Esq., Receiver
Acartha Receivership
One US Bank Plaza
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number [REDACTED]
Invoice Date 3/5/2018
Invoice # 1737564
Authorization Number [REDACTED]

Professional services rendered February 1 - 28, 2018

Professional detail is attached

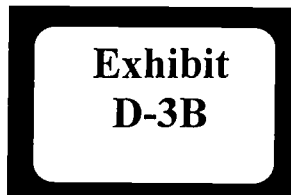
Invoice Total \$137.50

We Appreciate Your Business and Referrals

Payment is due upon receipt.

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP
901 N. Glebe Road, Suite 200
Arlington, VA 22203



Amount Remitted \$ _____
Account Number [REDACTED]
Invoice Number 1737564

**Acartha Receivership
Attachment to Invoice #1737564**

	Previous Billings for Prep of 2017 Tax Returns	February 2018 Invoice #1737564	Total Now Billed to Date 2016	Additional Services Approved by Receiver
<u>Entity</u>	<u>Tax Prep: Billed</u>	<u>Hours</u> <u>Actual</u> <u>Amount Exceeds flat fee of \$3,000 (1)</u> <u>Billed</u>	<u>Tax Prep: Billed (1)</u>	<u>Hours</u> <u>Billed (2)</u>
Acartha Group LLC	-	0.50 137.50 - 137.50	137.50	
Acartha Merchant Partners, LLC				
Acartha Special Situations Funding, LLC				
Acartha Speciality Finance Investment, LLC				
Acartha Technology Partners, L.P.				
Clearbrook Acquisition, LLC				
Evergrid Acquisition, LLC				
Evergrid MIC VII, LLC				
Gryphon Investments III, LLC				
Integrien Acquisition Capital II, LLC				
Integrien Acquisition II, LLC				
Integrien Acquisition, LLC				
Librato Acquisition II, LLC				
MIC VII, LLC				
Morriss Admin d/b/a Acartha Group Funding				
Tervela Acquisition II, LLC				
Tervela Acquisition III, LLC				
Tervela Acquisition, LLC				
1099 Information Returns for 2017	-			
Total - Tax Preparation of 2017 Tax Returns	-	0.50 137.50 - 137.50	137.50	-

Additional Services Approved by Receiver Expenses

Total Fees & Expenses**

** Notes:

- (1) Authorized by Receiver on 4/9/14 effective for 1/1/14 entries on tax return preparation limited to lower of hours or fixed fee of \$3,000.
- (2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax
- (3) Tim O'Shaughnessy rate effective 1/1/16 is \$380. CLA will invoice at \$275 (within the agreed range of \$250-\$275). Dan Thieret promoted to Manager in 2013 and his rate
- (4) Subsequent Amendments to the 6/26/12 Engagement Letter are dated 2/25/13; 4/10/14; 1/20/15; 4/13/16; 1/18/16; and 1/9/18

Client: [REDACTED]

Attachment to Invoice 1737564

Acartha Group Receivership - Tax

Dated 3/5/18

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
Acartha Group, LLC - 2016						
2/19/18	O'Shaughnessy	Administration (Tax)	0.50	275.00	137.50	Update call with Claire re final tax returns.
Acartha Group, LLC - Total			<u>0.50</u>		<u>137.50</u>	
Total Fees for Tax Preparation			<u>0.50</u>		<u>137.50</u>	
<hr/>						
Additional Services Outside of Tax Preparation - approved by Receiver						
None						
Total Additional Services			<u>-</u>		<u>-</u>	
Total Fees for Tax Preparation			0.50		137.50	
Total Expenses						
None						
GRAND TOTAL:			<u>0.50</u>		<u>137.50</u>	

EXHIBIT E

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION**

SECURITIES AND EXCHANGE)	
COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	Case No. 4:12-cv-00080-SNLJ
)	
BURTON DOUGLAS MORRISS, <i>et al.</i> ,)	
)	
Defendants, and)	
)	
MORRISS HOLDINGS, LLC,)	
)	
Relief Defendant.)	

ORDER ON RECEIVER’S TWENTY-FIFTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE RECEIVER, RETAINED COUNSEL, AND OTHER PROFESSIONALS

This matter is before the Court on the *Receiver’s Twenty-Fifth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals* (the “Twenty-Fifth Application”) filed by Claire M. Schenk, the court-appointed receiver (the “Receiver”) for Acartha Group, LLC, MIC VII, LLC, Acartha Technology Partners, L.P., and Gryphon Investments III, LLC, on May 8, 2018. The Receiver submitted the Twenty-Fifth Application to the U.S. Securities and Exchange Commission (“SEC”) for review before filing it with the Court.

The Court previously granted the Receiver’s twenty-four prior-submitted *Interim Applications for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals*. The Court also granted the Receiver’s first application for allowance and partial payment of legal and professional fees incurred through September 30, 2015 and the Receiver’s second application for allowance and partial payment of legal and professional fees

incurred and remaining unpaid as of December 31, 2016 that were held back pursuant to an agreement with the SEC. In the Twenty-Fifth Application, the Receiver seeks a total award of \$27,639.07 consisting of: (a) \$25,209.64 in legal fees and costs for Thompson Coburn LLP, the Receiver's primary counsel; (b) \$2,076.93 in professional fees for Segue Partners, LLC, the Receiver's investment fund manager; and (c) \$352.50 in professional fees and costs for CliftonLarsonAllen LLP, the Receiver's accountant and tax preparer.

The Receiver also seeks an order allowing the Receiver to pay eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs, for a total of \$22,115.81, at this time pursuant to an agreement with the SEC to hold back twenty percent (20%) of the incurred legal and professional fees. This request is made without prejudice to the Receiver's right to seek an order allowing payment of the remaining twenty percent (20%) of the legal and professional fees upon further application to this Court.

The Court has reviewed the Twenty-Fifth Application and supporting documentation and concludes that the requested fees and costs are reasonable and appropriate.

Having fully considered the Twenty-Fifth Application and being duly advised as to the merits,

THE COURT DOES HEREBY ORDER THAT

1. The Receiver's Twenty-Fifth Application is granted in its entirety;
2. The Receiver is authorized to make payment of eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs out of the assets of the Receivership estate as follows:
 - (a) \$20,162.34 in legal fees and \$6.72 in costs for Thompson Coburn LLP, the Receiver's primary counsel;
 - (b) \$1,648.73 in professional fees and \$16.02 in costs for Segue Partners, LLC, the Receiver's investment fund manager; and

- (c) \$282.00 in professional fees for CliftonLarsonAllen LLP, the Receiver's accountant and tax preparer.

SO ORDERED this the ____ day of _____, 2018.

THE HONORABLE STEPHEN N. LIMBAUGH, JR.
UNITED STATES DISTRICT JUDGE

EXHIBIT F

Summary of Previous Fee Applications and the Court's Approval of the Applications

The Receiver's *First Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period January 17, 2012 through March 30, 2012, was approved by the Court on September 20, 2012 (Dkt. No. 199), and payments were made as follows: (1) \$301,266.96 in legal fees and \$21,158.67 in costs to Thompson Coburn LLP ("Thompson Coburn"); (2) \$12,724.61 in professional fees to Segue Partners, LLC ("Segue"); (3) \$4,531.46 in legal fees and costs for Pepper Hamilton LLP ("Pepper Hamilton"); and (4) \$12,676.00 in professional fees for FTL Capital, LLC ("FTL Capital").

The Receiver's *Second Interim Application for Allowance and Payment of Expenses Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2012 through June 30, 2012, was approved by the Court on November 28, 2012 (Dkt. No. 213), and payments were made as follows: (1) \$196,305.12 in legal fees and \$1,526.68 in costs to Thompson Coburn; (2) \$25,433.08 in professional fees to Segue; and (3) \$10,076.00 in professional fees for FTL Capital.

The Receiver's *Third Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2012 through September 30, 2012, was approved by the Court on February 11, 2013 (Dkt. No. 227), and payments were made as follows: (1) \$120,819 in legal fees and \$1,125.63 in costs to Thompson Coburn; (2) \$8,133.30 in professional fees to Segue; (3) \$560 in professional fees for FTL Capital; and (4) \$34,055.59 in professional fees and \$105.45 in expenses to CliftonLarsenAllen ("CLA").

The Receiver's *Fourth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period October 1, 2012 through December 31, 2012, was approved by the Court on May 30, 2013 (Dkt. No. 254), and payments were made as follows: (1) \$122,580.20 in legal fees and \$872.57 in costs to Thompson Coburn; (2) \$3,584.61 in professional fees to Segue; (3) \$560.00 in professional fees to FTL Capital; and (4) \$1,526.80 in professional fees to CLA.

The Receiver's *Fifth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period January 1, 2013 through March 31, 2013, was approved by the Court on July 15, 2013 (Dkt. No. 268), and payments were made as follows: (1) \$139,479.56 in legal fees and \$4,519.33 in costs to Thompson Coburn; (2) \$13,948.14 in professional fees to Segue; and (3) \$18,677.60 in professional fees and \$2,024.65 to CLA.

The Receiver's *Sixth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2013 through June 30, 2013, was approved by the Court on August 27, 2013 (Dkt. No. 281), and payments were made as follows: (1) \$156,914.06 in legal fees and \$6,044.81 in costs to

Thompson Coburn; (2) \$7,961.20 in professional fees to Segue; and (3) \$6,606.14 in professional fees and \$7.17 to CLA.

The Receiver's *Seventh Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2013 through September 30, 2013, was approved by the Court on December 13, 2013 (Dkt. No. 303), and payments were made as follows: (1) \$98,842.42 in legal fees and \$709.09 in costs to Thompson Coburn; (2) \$1,639.35 in professional fees to Segue; and (3) \$20,055.20 in professional fees and \$110.79 in costs to CLA.

The Receiver's *Eighth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period October 1, 2013 through December 31, 2013, was approved by the Court on April 9, 2014 (Dkt. No. 323), and payments were made as follows: (1) \$111,320.07 in legal fees and \$123.77 in costs to Thompson Coburn; (2) \$764.14 in professional fees to Segue; and (3) \$10,287.20 in professional fees to CLA.

The Receiver's *Ninth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period January 1, 2014 through March 31, 2014, was approved by the Court on September 2, 2014 (Dkt. No. 343), and payments were made as follows: (1) \$92,208.67 in legal fees and \$240.61 in costs to Thompson Coburn; (2) \$3,613.54 in professional fees to Segue; and (3) \$5,159.80 in professional fees to CLA.

The Receiver's *Tenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2014 through June 30, 2014, was approved by the Court on September 25, 2014 (Dkt. No. 353), and payments were made as follows: (1) \$61,048.42 in legal fees and \$140.27 in costs to Thompson Coburn; (2) \$6,701.97 in professional fees to Segue; and (3) \$5,546.00 in professional fees and \$453.72 in costs to CLA.

The Receiver's *Eleventh Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2014 through September 30, 2014, was approved by the Court on January 7, 2015 (Dkt. No. 367), and payments were made as follows: (1) \$68,767.37 in legal fees and \$255.50 in costs to Thompson Coburn; (2) \$1,651.95 in professional fees to Segue; (3) \$13,196.00 in professional fees and \$356.16 in costs to CLA; and (4) \$580.98 in costs to Spencer Fane Britt & Brown, LLP.

The Receiver's *Twelfth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of October 1, 2014 through December 31, 2014, was approved by the Court on June 15, 2015 (Dkt. No. 393), and payments were made as follows: (1) \$46,359.68 in legal fees and \$741.30 in costs for Thompson Coburn; (2) \$1,792.94 in professional fees for Segue; (3) \$2,398.00 in professional fees for CLA; and (4) \$1,061.86 in costs for Spencer Fane Britt & Brown, LLP.

The Receiver's *Thirteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of January 1, 2015 through March 31, 2015, was approved by the Court on June 15, 2015 (Docket No. 394), and payments were made as follows: (1) \$51,848.98 in legal fees and \$531.05 in costs for Thompson Coburn; (2) \$3,207.66 in professional fees for Segue; and (3) \$1,291.00 in professional fees and \$485.61 in costs for CLA.¹

The Receiver's *Fourteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of April 1, 2015 through June 30, 2015, was approved by the Court on September 2, 2015 (Docket No. 411), and payments were made as follows: (1) \$107,331.85 in legal fees and \$355.80 in costs for Thompson Coburn; (2) \$1,263.31 in professional fees for Segue; and (3) \$6,718.00 in professional fees and \$121.00 in costs for CLA.

The Receiver's *Fifteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of July 1, 2015 through September 30, 2015, was approved by the Court on November 25, 2015 (Docket No. 425), and payments were made as follows: (1) \$80,139.29 in legal fees and \$963.75 in costs for Thompson Coburn; (2) \$8,368.46 in professional fees for Segue; and (3) \$17,814.60 in professional fees and \$1,089.00 in costs for CLA.

The Receiver's *First Application for Allowance and Partial Payment of Holdback Amount Pertaining to Legal and Professional Services Rendered by the Receiver, Retained Counsel, and Other Professionals*, covering the period of January 17, 2012 through September 30, 2015, was approved by the Court on January 20, 2016 (Docket No. 434), and payments were made as follows: (1) \$219,403.95 for Thompson Coburn; (2) \$12,598.55 for Segue; (3) \$17,915.78 for CLA; (4) \$566.43 for Pepper Hamilton; and (5) \$2,984.00 for FTL Capital.

The Receiver's *Sixteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of October 1, 2015 through December 31, 2015, was approved by the Court on May 5, 2016 (Docket No. 457), and payments were made as follows: (1) \$79,831.65 in legal fees and \$515.10 in costs for Thompson Coburn; (2) \$1,361.75 in professional fees for Segue; and (3) \$7,736.00 in professional fees for CLA.

The Receiver's *Seventeenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of January 1, 2016 through March 31, 2016, was approved by the Court on June 9, 2016 (Docket No. 471), and payments were made as follows: (1) \$43,297.98 in legal fees and \$38.76 in costs for Thompson Coburn; (2) \$4,172.32 in professional fees for Segue; and (3) \$1,696.00 in professional fees and \$26.96 in costs for CLA.

¹ The Court authorized the Receiver to pay CLA a total of \$1,793.11 (80% of its professional fees, which was \$1,225.00, and \$568.11 in costs). After discovering a clerical error, the Receiver paid CLA a total of \$1,776.61 (80% of its professional fees, which was \$1,291.00, and \$485.61 in costs). The Court approved the Receiver's reallocation *nunc pro tunc* as part of the Court's order on September 2, 2015 (Docket No. 411).

The Receiver's *Eighteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of April 1, 2016 through June 30, 2016, was approved by the Court on August 26, 2016 (Docket No. 485)², and payments were made as follows: (1) \$44,152.05 in legal fees and \$88.82 in costs for Thompson Coburn; (2) \$1,235.24 in professional fees for Segue; and (3) \$3,922.00 in professional fees and \$139.00 in costs for CLA.

The Receiver's *Nineteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of July 1, 2016 through September 30, 2016, was approved by the Court on January 12, 2017 (Docket No. 504), and payments were made as follows: (1) \$45,330.84 in legal fees and \$45.52 in costs for Thompson Coburn; (2) \$732.26 in professional fees for Segue; and (3) \$11,439.40 in professional fees and \$139.00 in costs for CLA.

The Receiver's *Twentieth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of October 1, 2016 through December 31, 2016, was approved by the Court on March 3, 2017 (Docket No. 512), and payments were made as follows: (1) \$19,246.79 in legal fees and \$29.76 in costs for Thompson Coburn; (2) \$1,241.40 in professional fees for Segue; and (3) \$4,895.80 in professional fees for CLA.

The Receiver's *Twenty-First Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of January 1, 2017 through March 31, 2017, was approved by the Court on June 5, 2017 (Docket No. 535), and payments were made as follows: (1) \$74,463.05 in legal fees and \$92.29 in costs for Thompson Coburn; (2) \$3,064.17 in professional fees for Segue; and (3) \$10,085.20 in professional fees and \$289.00 in costs for CLA.³

The Receiver's request for allowance and authorization to pay 80 percent of the legal and professional fee holdback incurred and remaining unpaid as of December 31, 2016,⁴ was approved by the Court on June 16, 2017 (Docket No. 537), and payments were made as follows:

² The Court originally approved the *Eighteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals* on August 24, 2016 (Dkt. No. 482). Following a motion to amend/correct the order, the court vacated the August 24, 2016 order and amended it on August 26, 2016.

³ The docket entry for the order and the order stated that the Court had granted "the receiver's twentieth interim application for fees and expenses" but referenced and linked to Dkt. No. 523, the Receiver's *Twenty-First Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals* and ordered and authorized the Receiver to make the payments requested in the Twenty-First Interim Application.

⁴ The request was included in the Receiver's *Motion to Approve Plan of Distribution, Approve Schedule of Claims, Authorize Distributions of Receivership Assets, and Approve Partial Payment of Holdback Amount Pertaining to Legal and Professional Services Rendered by the Receiver, Retained Counsel, and Other Professionals* (Dkt. No. 527).

(1) \$221,902.62 for Thompson Coburn; (2) \$11,827.43 for Segue; (3) \$20,270.46 for CLA; (4) \$453.14 for Pepper Hamilton; and (5) \$2,387.20 for FTL Capital.

The Receiver's *Twenty-Second Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of April 1, 2017 through June 30, 2017, was approved by the Court on August 15, 2017 (Docket No. 546), and payments were made as follows: (1) \$33,902.75 in legal fees and \$85.79 in costs for Thompson Coburn; (2) \$1,453.97 in professional fees for Segue; and (3) \$8,357.00 in professional fees and \$900.00 in costs for CLA.

The Receiver's *Twenty-Third Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of July 1, 2017 through September 30, 2017, was approved by the Court on October 31, 2017 (Docket No. 553), and payments were made as follows: (1) \$27,037.82 in legal fees and \$79.79 in costs for Thompson Coburn; (2) \$6,041.20 in professional fees for Segue; and (3) \$6,534.00 in professional fees and \$25.00 in costs for CLA.

The Receiver's *Twenty-Fourth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of October 1, 2017 through December 31, 2017, was approved by the Court on February 2, 2018 (Docket No. 570), and payments were made as follows: (1) \$36,187.90 in legal fees and \$91.22 in costs for Thompson Coburn; (2) \$3,009.38 in professional fees for Segue; and (3) \$2,062.60 in professional fees and \$13.50 in costs for CLA.