

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF MISSOURI  
EASTERN DIVISION

SECURITIES AND EXCHANGE COMMISSION,	)	
	)	
Plaintiff,	)	
	)	
v.	)	Case No. 4:12-CV-00080-SNLJ
	)	
BURTON DOUGLAS MORRISS, <i>et al.</i> ,	)	
	)	
Defendants, and	)	
	)	
MORRISS HOLDINGS, LLC,	)	
	)	
Relief Defendant.	)	
	)	

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**RECEIVER’S TWENTY-FOURTH INTERIM APPLICATION FOR ALLOWANCE  
AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE  
RECEIVER, RETAINED COUNSEL, AND OTHER PROFESSIONALS**

Receiver Claire M. Schenk, in her capacity as receiver (“Receiver”) for Acartha Group, LLC (“Acartha”), MIC VII, LLC (“MIC”), Acartha Technology Partners, LP (“ATP”), and Gryphon Investments III, LLC (“Gryphon”) (collectively, the “Receivership Entities”), files her *Twenty-Fourth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals* (the “Application”).

The Receiver requests that this Court (1) find that for this Application the total professional fees and costs incurred during the period of October 1, 2017 through December 31, 2017 (the “Application Period”) are reasonable and appropriate, and (2) enter an order<sup>1</sup> authorizing the Receiver to make payments for certain professional services and expenses incurred during the Application Period. The Receiver submitted the Application to the U.S. Securities and Exchange Commission (the “SEC” or “Commission”) for review and approval

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<sup>1</sup> A proposed order is attached hereto as Exhibit E.

prior to submission to the Court. The Commission has no objection to the Application. A Standardized Fund Accounting Report (“SFAR”), which summarizes the Receivership account balances as well as receipts and disbursements for this quarter, is attached hereto as Exhibit A.<sup>2</sup>

The Receiver respectfully requests that the Court authorize the Receiver to pay reasonable fees and costs incurred by the following retained professionals: (a) Thompson Coburn LLP (“Thompson Coburn”), the Receiver’s primary counsel; (b) Segue Partners, LLC (“Segue”), the Receiver’s investment fund manager; and (c) CliftonLarsonAllen LLP (“CLA”), the Receiver’s accountant, tax preparer, and valuation expert. Although the Receiver requests a finding that the total professional fees and costs incurred by these professionals during the Application Period are reasonable and appropriate, for purposes of this Application, the Receiver agreed, at the request of and pursuant to discussions with the SEC, to request payment of only eighty percent (80%) of the legal and professional fees accrued during the Application Period at this time, as opposed to the full amount of the invoiced fees.<sup>3</sup>

**I. RETENTION OF RECEIVER, DISCLOSURE OF COMPENSATION, AND ACTIVITIES OF RECEIVER DURING APPLICATION PERIOD**

On January 17, 2012, the SEC filed its Complaint and Ex Parte Emergency Motion for Appointment of Receiver. On that same day, the Court granted the SEC’s motion and entered the Order Appointing Receiver (“Receivership Order”) (Dkt. No. 16). The Receiver’s authority, duties, and obligations are set forth in the Receivership Order. The SEC’s motion and the Court’s appointment were based upon the Receiver’s proposal to the SEC (the “Proposal”). The Proposal set out the qualifications of the Receiver and the support to be received from Thompson

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<sup>2</sup> A SFAR will be submitted in final at the conclusion of the Receivership, following a reconciliation of receipts and disbursements occurring over the course of the Receivership.

<sup>3</sup> The remaining twenty percent (20%) of the legal and professional fees accrued during the Application Period that are not authorized for payment at this time are payable upon further application to this Court.

Coburn as primary counsel to the Receiver. Additionally, the Proposal fully disclosed the proposed compensation schedule and course of action contemplated by the Receiver (Dkt. No. 4, Exhibit 1).

The overall function of the Receiver as set out in the Receivership Order is to administer and manage the business affairs and assets of the Receivership Entities, act as the managing member or partner of the Receivership Entities, marshal and safeguard all of the assets of the Receivership Entities, and take such actions as are necessary to protect investors. In furtherance of these objectives, paragraph 4 of the Receivership Order empowers the Receiver to “employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses.” Moreover, in addition to the authority granted in paragraph 4 of the Receivership Order, paragraph 5 provides that the Receiver may “[e]ngage persons in the Receiver’s discretion to assist the Receiver in carrying out the Receiver’s duties and responsibilities” (Dkt. No. 16, p. 3).

Pursuant to these authorities, and in keeping with paragraph 26 of the Receivership Order, the Receiver now files this Application for the Application Period, along with the requisite supporting documentation. Submission of this Application is also supported by the information stated in the Receiver’s Twenty-Fifth Interim Status Report and in the previous Interim Status Reports. These reports include descriptions of proposals, fee arrangements, and retainer agreements for the service professionals providing support to the Receiver for the benefit of the Receivership estate (*see* Dkt. Nos. 51, 134, 189, 232, 255, 260, 264, 286, 315, 328, 338, 358, 363, 368, 383, 402, 416, 441, 456, 473, 496, 506, 520, 540, 547, and 564). The Receiver submitted each of these reports to the Court for approval of all activities and actions described therein. These reports, and the actions and activities described in such reports, have been

approved by the Court (*see* Dkt. Nos. 61, 198, 224, 236, 267, 279, 280, 304, 336, 354, 366, 395, 412, 436, 458, 470, 502, 505, 513, 534, 541, and 565).

The activities of the Receiver are guided by the Receivership Order, which requires the Receiver to, among other things: take immediate possession of and administer the assets of the Receivership Entities; investigate the manner in which the affairs of the Receivership Entities were conducted; institute such actions and legal proceedings for the benefit and on behalf of the Receivership Entities and their investors and other creditors as the Receiver deems necessary; defend, compromise or settle legal actions in which the Receivership Entities or the Receiver is a party; assume control of all of the Receivership Entities' financial accounts, as necessary; and make payments and disbursements from the funds and assets taken into control as necessary in discharging the Receiver's duties.

During the Application Period:

(i) Assignment of Unliquidated Assets

Receivership activity centered on the assignment of the unliquidated equity interests of the Receivership Entities and the unliquidated assets of three special purpose vehicles: Tervela Acquisition, LLC, Tervela Acquisition II, LLC, and Tervela Acquisition III, LLC (the "Tervela SPVs").<sup>4</sup> The Receiver worked closely with Michelle Murray, CPA at Segue Partners, LLC ("Segue"), to develop and finalize a plan to allocate and assign the interests held by the Receivership Entities and the Tervela SPVs ("the Plan"). Ms. Murray prepared proposed schedules for assignment of the interests. These schedules detail the number of shares formerly

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<sup>4</sup> The Receiver determined that the transfer of the interests was the most appropriate course of action because all other Receivership liquidation activity was completed and because an event of liquidity, sale, or other means of disposition was unlikely for any of these interests in the near term. Thus, the assignment of the unliquidated interests still held by MIC VII, ATP, Gryphon III, and the Tervela SPVs avoids the time and expense of administering and overseeing these assets and allows the Receiver to prepare for a final wind up of this proceeding.

held by each of the Receivership Entities and the Tervela SPVs and the *pro rata* percentages then held by each investor. The distribution schedules were based on information which included: the investor lists as modified by the Court or by investor abandonment; capitalization tables for Logos/Cirqit, Tervela, Velocidata, and Exegy; and information regarding the total number of outstanding shares and the various classes of stock and other interests held by the Receivership Entities and the Tervela SPVs.

On November 17, 2017, the Receiver filed her motion to obtain authority to allocate and assign the interests held by the Tervela SPVs and the Receivership Entities. This motion was supported by a detailed memorandum, which included the Declaration of Ms. Murray describing the Plan (collectively, the motion and memorandum are the “Motion”) (ECF Nos. 556 and 557).<sup>5</sup> On December 5, 2017, the Court approved the Receiver’s Motion (“the December 5 Order”). The Court’s approval of the Receiver’s motion allowed the Receiver to move forward with assignment of the interests of the Tervela SPVs to the remaining investors. The December 5 Order also allowed the Receiver to assign the Receivership Entities’ stock interests to Allowed Claimants of MIC VII, ATP, and Gryphon III under the June 16, 2017 Order in proportion to the respective interests held by such Allowed Claimants in the Receivership Entities. Towards this end, the Receiver and her counsel prepared stock powers transferring the interests of MIC VII, ATP, Gryphon III, and the Tervela SPVs. These stock powers, along with the allocation schedules, were directed to the Receiver’s contacts at Tervela, Logos/Cirqit, Exegy, and Velocidata.

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<sup>5</sup> The memorandum accompanying the motion recognized that the Court’s June 16, 2017 order approving the Amended Motion to Approve Plan of Distribution, Approve Schedule of Claims, Authorize Distributions of Receivership Assets, and Approve Partial Payment of Holdback Amount Pertaining to Legal and Professional Services Rendered by the Receiver, Retained Counsel, and Other Professionals (the “June 16 Order”) provided a framework for the disposition of the Receivership Entities’ assets to the Receivership Entities’ Allowed Claimants, but did not address the interests of the Tervela SPVs.

(ii) Management of Business Interests.

Prior to the Court's entry of the December 5 Order, the Receiver continued to oversee the remaining unliquidated holdings of the Receivership Entities in Tervela, Logos/Cirqit, Exegy, and Velocidata. The Receiver participated in the Tervela board call on Friday, November 10, 2017. The call included a discussion of Tervela's quarterly report, operations, financials, and the timing and future needs for funding, and a summary of this information was posted to the secure investor extranet site. During the board call, the Receiver also explained the status of the Receivership and provided information regarding her (then-planned) motion.

As previously reported, Cirqit moved forward with its conversion from a C Corp to an LLC. On October 31, 2017, Mr. Wehrle provided additional information regarding the conversion, including a new operating agreement and notice of a capital call. At the Receiver's request, Mr. Wehrle subsequently agreed to extend the original due date for the funding in light of the Receiver's (then-anticipated) motion and the transfer of the interests under the Plan.

(iii) Database.

The Receiver continued to search, host, maintain, and update an enormous database of Receivership-related documents at no cost to the Receivership estate, along with a website (which is public) and confidential investor extranet sites (which are confidential and password-protected). During this Application Period, the Receiver continued to post information regarding Tervela, Cirqit, Exegy, and Velocidata on the secure investor extranet site.

## **II. REQUEST FOR FEES AND EXPENSES**

During this Application Period, the Receiver, her counsel, accountants, and fund manager worked to develop the Plan for allocation of the unliquidated assets of the Receivership entities

and the Tervela SPVs. When the Plan was completed, the Receiver promptly submitted the Plan for the review and consideration of the Court. The Receiver's Motion was followed by the December 5 Order. After receipt of the order, the Receiver drafted stock powers and provided them to Exegy, Tervela, Velocidiata and Cirqit so that the Plan was effectuated and the stock interests were held directly by the investors.

As she has done since the inception of the Receivership, the Receiver managed the business interests of the unliquidated interests, providing updates to the investors. Investor interests in Cirqit were protected through the negotiation of an extension of the due date for the deadline originally imposed by Cirqit for funding by investors. The Receiver participated in Tervela's quarterly board call and made the relevant information available to the investors on the Receiver's secure extranet site.

Thus, the Receiver respectfully requests an award for legal and other professional fees and the reimbursement of certain expenses incurred on behalf of the Receiver for services rendered during the Application Period, as well as a finding that these legal and professional fees and costs are reasonable and appropriate. These amounts total \$51,679.57 in the aggregate (the "Total Award"). The Total Award is comprised of: (a) \$45,326.09 in legal fees and costs for Thompson Coburn, the Receiver's primary counsel; (b) \$3,761.73 in professional fees for Segue, the Receiver's investment fund manager; and (c) \$2,591.75 in professional fees and costs for CLA, the Receiver's tax preparer and valuation consultant.

Significantly, the Receiver and many of the professionals working with her performed services at deeply discounted rates. This discount has increased over time because billable rates for most of the Receiver's professionals have, to date, not been increased to reflect standard annual increases in billable rates over the last five years. Similar to previous application periods,

the Receiver did not impose a fee for hosting a voluminous database of documents pertaining to the Receivership or for the costs associated with the integration of new documents into the current system. Also, the informational website created and updated by the Receiver's firm (and linked to the website for the District Court for the Eastern District of Missouri) continues to be available to the public without cost to the Receivership Entities and is continually updated. Investor websites, available only to an investor who has signed a nondisclosure agreement and who has demonstrated an equity interest in the entity that is the subject of the particular website, are also hosted by the Receiver's firm without charge to the estate. These websites serve as an economical and secure way of providing information to the investors concerning their individual investment interests.<sup>6</sup>

As noted above, although the Receiver seeks a finding that the Total Award is reasonable and appropriate, the Receiver seeks Court permission to pay less than the Total Award at this time. Specifically, the Receiver seeks permission to pay eighty percent (80%) of the legal and professional fees and one hundred percent (100%) of the costs incurred during the Application Period as follows: (a) \$36,187.90 in legal fees and \$91.22 in costs for Thompson Coburn; (b) \$3,009.38 in professional fees for Segue; and (c) \$2,062.60 in professional fees and \$13.50 in costs to CLA. Therefore, although the Total Award sought is \$51,679.57, the total requested payment at this time is \$41,364.60. The Receiver is asking for payment of the reduced amount at this time, at the request of and pursuant to discussions with the SEC.

This request is the Receiver's twenty-fourth interim application to the Court for compensation and reimbursement of expenses for services rendered on behalf of the Receiver.<sup>7</sup>

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<sup>6</sup> Third-party vendors are often utilized by other receivers and attorneys for the functions described in this paragraph, and that utilization of vendors often results in substantial costs to the receivership entities.

<sup>7</sup> For a summary of previous fee applications and the status of the applications, see [Exhibit F](#).



No understanding exists between the Receiver and any other person for the sharing of compensation sought by this Application, except among the partners and associates of the firms retained by the Receiver. In support of the efforts performed on behalf of the Receiver, the Receiver has attached exhibits to her Application consisting of:

Exhibit A: Fourth quarter 2017 SFAR

Exhibit B: Certification

Exhibit C: Summaries of professional and paraprofessional time and fees

Exhibit D: Individualized and detailed invoices of all services rendered, expenses, and disbursements for Thompson Coburn, Segue, and CLA

Exhibit E: Proposed order

Exhibit F: Summary of previous Fee Applications

Exhibit C contains an aggregate summary of all hours and fees of all professionals and paraprofessionals who provided services to the Receiver during the Application Period. The total amount represents the amount of time expended by each attorney, paralegal, and professional multiplied by the applicable hourly rate. Exhibit D contains individualized and detailed descriptions of the daily services rendered and the hours expended by the various attorneys, paralegals, and professionals employed on behalf of the Receiver in this case during the Application Period. Exhibit D also contains a detailed schedule listing the expenses and disbursements for which the Receiver seeks reimbursement. Exhibit D is based on, among other information, the contemporaneous daily time records maintained by the Receiver's attorneys, paralegals, and professionals who rendered services in this case. The Receiver has reviewed and approved these time records, and based on the complexity of the case, the Receiver respectfully submits that the requested compensation is reasonable.

### III. MEMORANDUM OF LAW IN SUPPORT OF REQUEST

Under governing law, following a determination that services were rendered and costs expended in furtherance of the Receivership, the Court may award compensation for the presented fees and costs. When determining an award of attorneys' fees, the Court should use the lodestar method of multiplying the number of hours reasonably expended by the reasonable hourly rate. *U.S. Sec. & Exch. Comm'n v. Petters*, No. 09-1750 ADM/JSM, 2009 WL 3379954, at \*3 (D. Minn. Oct. 20, 2009) (citing *Fish v. St. Cloud State Univ.*, 295 F.3d 849, 851 (8th Cir. 2002)). A reasonable hourly rate is the ordinary fee for similar work in the community. *Petters*, 2009 WL 3379954, at \*3 (quoting *Avalon Cinema Corp. v. Thompson*, 689 F.2d 137, 140 (8th Cir. 1982)); *see also Fish*, 295 F.3d at 851 ("A reasonable hourly rate is usually the ordinary rate for similar work in the community where the case has been litigated."). The Receiver respectfully suggests that for the reasons stated herein and based upon the background information regarding rates and qualifications set forth in the Proposals and the Interim Status Reports, this request for fees for payment of the Receiver's attorneys and other professionals meets the criteria for this interim compensation.

In this case, the Court's Receivership Order requires the Receiver to "administer such assets as is required in order to comply with the directions contained in this Order, and to hold all other assets pending further order of this Court" (Dkt. No. 16, p. 2). The Receivership Order allows the Receiver to: (i) appoint "one or more special agents, employ legal counsel, actuaries, accountants, clerks, consultants and assistants as the Receiver deems necessary and to fix and pay their reasonable compensation and reasonable expenses, as well as all reasonable expenses of taking possession of the assets and business" (Dkt. No. 16, p. 3); and (ii) "engage persons in the Receiver's discretion to assist the Receiver in carrying out the Receiver's duties and



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Washington, DC 20006  
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kkraft@thompsoncoburn.com

**CERTIFICATE OF SERVICE**

I hereby certify that on February 1, 2018 I electronically filed the foregoing with the Clerk of the Court through the Court's CM/ECF system, which will send a notice of electronic filing to all counsel of record receiving electronic service.

/s/ Kathleen E. Kraft



**STANDARD FUND ACCOUNTING REPORT for Aeartha Group LLC, MIC VII LLC,  
Aeartha Technology Partners LP, and Grophon Investments III  
Claire M. Schenk Receivship, Civil Court Docket No. 16  
Reporting Period 10/1/2017 to 12/31/2017**

Line 1	Tax Acker-	
	2. Administrative Expenses	
	3. Miscellaneous	
	Total Fund Development Expenses Not Paid by the Fund	
Line 1	Plan Implementation Expenses Not Paid by the Fund	
	1. Fees	
	Fund Administration	
	IPK	
	Distribution Agent	
	Fundraising	
	Tax Acker-	
	2. Administrative Expenses	
	Investor Identification	
	Subscription Agreement Prep.	
	Claims Processing	
	Wh. Site Administration/Call Center	
	4. Fund Administration Board	
	Fund Development Expenses	
	Total Fund Development Expenses Not Paid by the Fund	
Line 1	Total Submitter Fees & Bonds Not Paid by the Fund	
Line 1	Total Disbursements for Plan Administration Expenses Not Paid by the Fund	
Line 1	Disbursements for Court/Other Not Paid by the Fund:	
Line 1	Federal Tax Payment	
Line 1	Total Disbursements to Court/Other Not Paid by the Fund:	
Line 1	IPK & State Tax Payments	
Line 18	No. of Claims	
Line 1	# of Claims Received This Reporting Period	
Line 1	# of Claims Received Since Inception of Fund	
Line 19	No. of Claims	
Line 1	# of Claims Paid This Reporting Period	
Line 1	# of Claims Paid Since Inception of Fund	

**Exhibit B**

**CERTIFICATION**

- (a) I have read the foregoing Application;
- (b) to the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically noted in the Certification and described in the Application);
- (c) all fees contained in the Application are based on the rates listed in the Applicant's fee schedules set forth in Exhibit D and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed;
- (d) the Applicant has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission); and,
- (e) in seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Applicant requests reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor. Where such services are performed by the Receiver, the Receiver is not making a profit on such reimbursable service.
- (f) With respect to each litigation matter undertaken, the Applicant, in conjunction with counsel and the SEC, determined that the action was likely to produce a net economic benefit to the estate, based on a review of (i) the legal theories upon which the action was based, including issues of standing; (ii) the likelihood of collection on any judgment which might be obtained; and (iii) alternative methods of seeking the relief, such as the retention of counsel on a contingency basis.



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Claire M. Schenk, Receiver  
Certifying Professional



**EXHIBIT C**  
**INVOICE SUMMARY**

**Thompson Coburn LLP: October 2017**

Acartha Group Receivership	
Fees	\$11,775.90
Disbursements	\$19.08

**Thompson Coburn LLP: November 2017**

Acartha Group Receivership	
Fees	\$26,486.42
Disbursements	\$70.78

**Thompson Coburn LLP: December 2017**

Acartha Group Receivership	
Fees	\$6,972.55
Disbursements	\$1.36

<b>Thompson Coburn TOTAL</b>	<b>\$45,326.09</b>
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**Segue Equity Group: October – December 2017**

October Fees	\$1,601.98
November Fees	\$2,159.75
December Fees	\$ -0-

**Segue TOTAL \$3,761.73**

**CliftonLarsonAllen: October – December 2017**

October		
	Fees	\$440.00
	Expenses	\$ 13.50
November		
	Fees	\$1,162.00
	Expenses	\$ -0-
December		
	Fees	\$ 976.25
	Expenses	\$ -0-

**CliftonLarsonAllen TOTAL \$2,591.75**

**GRAND TOTAL \$51,679.57**

**AGGREGATE SUMMARY OF PROFESSIONAL  
AND PARAPROFESSIONAL TIME AND FEES<sup>1</sup>**

<b>Thompson Coburn ATTORNEY</b>	<b>NUMBER OF HOURS</b>	<b>BILL AMOUNT</b>
Buchholz, Edward	0.5	\$216.75
Kraft, Kathleen	20.6	\$6,128.50
Reid, Christopher	0.9	\$348.08
Rust, Jayna	28.5	\$6,669.95
Schenk, Claire	91.3	\$31,871.60
<b>Total Attorney Hours</b>	<b>141.8</b>	<b>\$45,234.88</b>
<b>Thompson Coburn Paralegal</b>		
<b>Total Paralegal Hours</b>		
<b>Grand Total</b>	<b>141.8</b>	<b>\$45,234.88</b>

<b>Segue FUND MANAGER</b>	<b>NUMBER OF HOURS</b>	<b>BILL AMOUNT</b>
Michelle Murray	11.9	\$2,781.63
Luke McGowan	9.1	\$ 737.10
Gary Dias	3.0	\$ 243.00
<b>Grand Total</b>	<b>24.0</b>	<b>\$3,761.73</b>

<b>ACCOUNTANT</b>	<b>NUMBER OF HOURS</b>	<b>BILL AMOUNT</b>
CliftonLarsonAllen	9.9	\$2,578.25
<b>Grand Total</b>		<b>\$2,578.25</b>

<sup>1</sup> This aggregate summary includes hours billed but written off by the Receiver.



November 29, 2017  
Invoice #3266093

Remit To:  
P.O. Box 18379M  
St. Louis, Missouri 63195  
ACH Instructions:  
Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]  
Please reference invoice number(s).

For Wire Transfer Instructions or Other  
Communications Please Contact:  
314-552-6000  
[AccountsReivable@ThompsonCoburn.com](mailto:AccountsReivable@ThompsonCoburn.com)

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



For Legal Services Rendered in Connection With:  
Acartha Group Receivership  
TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
10/03/17	C. Schenk	Follow up review of NJ ATP tax notice/payment request and communication with T. O'Shaughnessy re same	B200	B210	0.30
10/05/17	C. Schenk	Search file for Q2 SFAR and provide same to R. Levenson (.1); review USB statements for September and begin funds update, follow up with Parkside and EWB re statements (.3)	B100	B110	0.40
10/05/17	C. Schenk	Review Cirqit documents re timing and terms of conversion of stock interest and related Cirqit communications (.4); communications with J. Wehrle re same (.2)	B200	B210	0.60
10/05/17	C. Schenk	Review communications involving Velocidata and Exegy and follow up with M. Murray for update (.2); research file re Segue background, proposal and duties (.4); update M. Murray declaration re background matters (.5); review current plan of distribution (.5); research file materials re Tervela background (.5); begin summary of same for M. Murray declaration (.4)	B300	B310	2.50



November 29, 2017  
 Invoice # 3266093  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
10/06/17	C. Schenk	Review Acartha EWB statements and update monthly numbers	B100	B110	0.30
10/06/17	C. Schenk	Review communication from J. Wehrle (.2); review updated allocation schedule (.3)	B200	B210	0.50
10/07/17	C. Schenk	Communication with J. Wehrle	B200	B210	0.10
10/09/17	C. Schenk	Communication with M. Murray to request updated plan	B300	B310	0.10
10/10/17	C. Schenk	Review Parkside statements to finalize monthly account summary for September	B100	B110	0.30
10/10/17	C. Schenk	Communications with T. O'Shaughnessy re NJ request for ATP payment (.2); review multiple new IRS notices for potential follow up (.2)	B200	B210	0.40
10/10/17	C. Schenk	Communication with M. Murray re updated submission to Court and prepare for call with same	B300	B310	0.30
10/11/17	C. Schenk	Complete review of bank records for September and prepare for quarterly SFAR (.2); begin summary of third quarter developments for Receivership Report (.4)	B100	B110	0.60
10/11/17	C. Schenk	Telephone conference with M. Murray to discuss updates to allocation of stock interests and Cirqit conversion (.1); summarize updates for inclusion in declaration (.3)	B300	B310	0.40
10/12/17	C. Schenk	Communication with L. McGowan re SFAR	B100	B110	0.10
10/12/17	C. Schenk	Review communication from J. Wehrle for potential response	B200	B210	0.20
10/13/17	C. Schenk	Communications with J. Wehrle re Cirqit and seek advice of C. Reid re same	B200	B210	0.20
10/16/17	C. Schenk	Communications with M. Murray re asset assignment (.2); preliminary review of updated plan (.3)	B300	B310	0.50
10/17/17	C. Schenk	Communication with CLA re September invoice (.1); review Segue invoice for submission to SEC (.1)	B100	B110	0.20

11/29/17

November 29, 2017  
 Invoice #3266093  
 Page 3

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
10/17/17	C. Schenk	Review communications with Velocidata and Exegy, analyze potential abandonment and provide direction to M. Murray, Segue (.5); analyze asset allocation and further develop information for declaration (.6)	B300	B310	1.10
10/18/17	C. Schenk	Communications with Segue re SFAR (.2); communications with CLA re September invoice (.1)	B100	B110	0.30
10/19/17	C. Schenk	Review communications re Velocidata liquidation preferences	B300	B310	0.10
10/23/17	C. Schenk	Communications with L. McGowan re SFAR to explain new accounts and various transfers for purposes of distributions (.4); review bank records, schedule of disbursements and related records to reconcile summary for third quarter (.8); review distribution list to distributees against bank statements to confirm receipt by same (.4); develop section of report re assignment of assets and plan re same (.9)	B100	B110	2.50
10/23/17	C. Schenk	Review communications with S. Ray, Velocidata and follow up with M. Murray re assignment of same (.2); preliminary review of updated assignment allocations to include Cirqit post conversion and Logos interests (.5); follow up with M. Murray re Tervela SPVs (.2); review Segue and CLA third quarter invoices for related exhibits and schedules for third quarter (.2);	B300	B310	1.10
10/24/17	C. Reid	Correspond with client re Velocidata shareholder limit issue	B100	B110	0.20

11/29/17

November 29, 2017  
 Invoice # 3266093  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
10/24/17	C. Schenk	Communications with L. McGowan and M. Murray re SFAR and intercompany transfers (.3); prepare a summary description of background information pertaining to transfers (.3); update Receivership Report with status of allocation work done by Segue (.8); review background information and update file re conversion of Circuit interest and related tax reasons (.6); research status of K-1s and tax issues and update report re same (.5); review Tervela upcoming and past board information to update report (.3)	B100	B110	2.80
10/24/17	C. Schenk	Multiple communications with M. Murray to discuss treatment of Velocidata interest, follow up review of allocation provided by same (.4); review advice of C. Reid re 100 shareholder limit (.2); preliminary review of Tervela SPV transfers and communications with M. Murray re same (.3)	B300	B310	0.90
10/25/17	J. Rust	Examine receivership report to ascertain information that should be clarified, revised, supplemented, or deleted	B300	B310	0.50
10/25/17	C. Schenk	<b>NO CHARGE</b> Seek advice of J. Rust re filing of Fee Application	B100	B110	0.20
10/25/17	C. Schenk	Review all invoices for confidential and privacy redactions (.8); update administrative section of Receiver's Report and edit Report to prepare for filing of same (1.7)	B100	B110	2.50
10/26/17	J. Rust	Revise Receivership report	B300	B310	0.90
10/26/17	C. Schenk	<b>NO CHARGE</b> Begin draft of Fee Application	B100	B110	1.90
10/26/17	C. Schenk	Review SFAR and back up information for comments to Segue and communications with same	B100	B110	0.40
10/27/17	J. Rust	Revise Receivership report	B300	B310	0.30
10/27/17	J. Rust	Draft motion and order to accompany Receivership report; revise documents	B300	B310	0.50

November 29, 2017  
 Invoice # 3266093  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
10/27/17	J. Rust	Finalize Receivership report and direct posting	B300	B310	0.60
10/27/17	C. Schenk	<b>NO CHARGE</b> Review Order re Fee Application for filing (.2); edit and update Fee Application for filing (.9)	B100	B110	1.10
10/27/17	C. Schenk	Review and approve order re receivership report for filing (.2); review and approve motion re receivership report for filing (.2); final edits and approve receivership report for filing (.5); review and finalize exhibits for filing with Fee Application (.4); preliminary review of motion to file under seal (.3)	B100	B110	1.60
10/27/17	C. Schenk	Review updated plan of allocation for all unliquidated assets (.6); follow up with M. Murray with questions re Tervela portion (.2)	B300	B310	0.80
10/30/17	J. Rust	<b>NO CHARGE</b> Examine and revise fee application	B300	B310	0.70
10/30/17	J. Rust	<b>NO CHARGE</b> Examine documents accompanying the fee application for redaction and redact information from invoices	B300	B310	0.90
10/30/17	J. Rust	Draft motion and order to file unredacted documents under seal	B300	B310	0.30
10/30/17	J. Rust	<b>NO CHARGE</b> File motion to file unredacted documents under seal and fee application and related documents	B300	B310	0.30
10/30/17	J. Rust	Direct posting of documents and finalize proposed orders re filing unredacted documents under seal	B300	B310	0.70
10/30/17	C. Schenk	<b>NO CHARGE</b> Finalize Fee Application and approve for filing	B100	B110	0.90
10/30/17	C. Schenk	Review communication from M. Murray (.1); edit and update declaration to conform to current allocation schedules (1.0); develop background information for Memorandum to support Motion for Assignment of Unliquidated Assets (1.6)	B300	B310	2.70

*[Handwritten signature]*



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 Invoice # 266093  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
10/31/17	C. Schenk	Review J. Wehrle communication for follow up (.2); review Joinder Agreement, New Operating Agreement, Letter to Shareholders and Notice of Payment due for capital call (.9); analyze next steps re capital call (.2); seek advice of C. Reid and M. Murray re capital call, Tervela promissory note and M. Murray declaration (.4)	B200	B210	1.70
10/31/17	C. Schenk	Communications with [REDACTED] distributions of assets and re original promissory notes (.4); review file history re promissory notes (.3); review communication from [REDACTED] (.1); update M. Murray declaration in light of Circuit conversion to Logos (.8); edit declaration against updated schedules (.9); develop background information for memorandum in support of assignment of assets (.4)	B300	B310	2.90

Total Hours 39.40

Amount For Services \$16,177.50

For Cash Outlays:

For reproduction charges \$18.08

For on-line docket review \$1.00

Amount For Cash Outlays \$19.08

2017-11-29

November 29, 2017  
 Invoice # 3266093  
 Page 7

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
C. Reid	0.20	\$455.00	\$91.00
C. Schenk	33.50	\$430.00	\$14,405.00
Subtotal for Partner	33.70	\$430.15	\$14,496.00
J. Rust	5.70	\$295.00	\$1,681.50
Subtotal for Associate	5.70	\$295.00	\$1,681.50
Total All Classes	39.40	\$410.60	\$16,177.50

For Services	\$16,177.50
Less No Charge Entries	-2,323.50
Less 15% Discount	-2,078.10
Amount For Services	11,775.90
Amount For Cash Outlays	19.08

<b>TOTAL DUE</b>	<b>\$11,794.98</b>
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**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3266093

Invoice Date: 11/29/17

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

54464-102286	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	39.40	\$11,775.90	6,790.90	\$1,889,250.08
TOTAL DISBURSEMENTS:		\$19.08		\$33,226.00
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$11,794.98</b>		<b>\$1,922,476.08</b>

**ANALYSIS OF DISBURSEMENTS:**

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
102	For postage	\$0.00	\$876.44
106	For reproduction charges	\$18.08	\$6,594.64
107	For outside copy charge	\$0.00	\$422.22
108	For color reproduction charges	\$0.00	\$390.18
109	For delivery service	\$0.00	\$3,530.08
117	For oversize copies	\$0.00	\$68.25
127	For courier service	\$0.00	\$554.45
150	For on-line docket review	\$1.00	\$117.88
300	Messenger services to file or obtain documents in court	\$0.00	\$15.00
307	For local cab charges	\$0.00	\$92.19
327	For expenses	\$0.00	\$9.99
365	For database management services	\$0.00	\$35.00
367	For meal expenses	\$0.00	\$1,124.74
375	For hard drives	\$0.00	\$279.03
383	For travel expenses	\$0.00	\$5,971.81
402	For air travel	\$0.00	\$4,238.10
410	For certified copies	\$0.00	\$4,361.00
419	For court costs	\$0.00	\$66.00
422	For filing fee	\$0.00	\$4,459.00
435	For publication costs	\$0.00	\$20.00
466	For conversion of files to litigation-ready format	\$0.00	\$0.00
558	For document management services	\$0.00	\$0.00
<b>TOTAL DISBURSEMENTS:</b>		<b>\$19.08</b>	<b>\$33,226.00</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 2

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Buchholz, E	0.00	0.00	0.00	29.10	14,841.00
Burke, B	0.00	0.00	0.00	2.90	855.50
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	339.00	172,890.00
Kappas, N	0.00	0.00	0.00	11.00	3,905.00
Kelly, C	0.00	0.00	0.00	322.80	133,962.00
Kraft, K	0.00	0.00	0.00	1,152.00	393,463.00
Lamping, B	0.00	0.00	0.00	120.90	31,434.00
Lawton, R	0.00	0.00	0.00	6.10	3,202.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Reid, C	455.00	0.20	91.00	179.80	81,809.00
Schenk, C	430.00	33.50	14,405.00	2,559.20	1,100,456.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
<b>TOTAL Partner:</b>	<b>430.14</b>	<b>33.70</b>	<b>\$14,496.00</b>	<b>4,909.00</b>	<b>\$2,019,544.50</b>
<b><u>Counsel</u></b>					
Cole, J.D., M	0.00	0.00	0.00	2.70	1,012.50
<b>TOTAL Counsel:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.70</b>	<b>\$1,012.50</b>
<b><u>Associate</u></b>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Farrell, C	0.00	0.00	0.00	70.70	15,907.50
Hargis, E	0.00	0.00	0.00	3.00	570.00
Libman, V	0.00	0.00	0.00	7.60	2,052.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Middleton, B	0.00	0.00	0.00	8.10	2,065.50
Pavri, J	0.00	0.00	0.00	15.50	5,270.00
Rust, J	295.00	5.70	1,681.50	694.60	186,434.00
Sanocki, K	0.00	0.00	0.00	34.70	7,807.50
Shechter, G	0.00	0.00	0.00	40.20	7,437.00
Trame, B	0.00	0.00	0.00	0.50	120.00
Van Duren, J	0.00	0.00	0.00	8.70	2,697.00
Welo, A	0.00	0.00	0.00	0.70	210.00
<b>TOTAL Associate:</b>	<b>295.00</b>	<b>5.70</b>	<b>\$1,681.50</b>	<b>977.60</b>	<b>\$253,444.50</b>
<b><u>Law Clerk</u></b>					
Khoury, J	0.00	0.00	0.00	56.60	10,471.00

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Smith, C	0.00	0.00	0.00	43.30	10,825.00
<b>TOTAL Law Clerk:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>99.90</b>	<b>\$21,296.00</b>
<b><u>Legal Assistant (paralegals and other legal support personnel)</u></b>					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Grossmann, T	0.00	0.00	0.00	0.30	43.50
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	262.40	48,544.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.90	557.00
Light, L	0.00	0.00	0.00	30.50	5,947.50
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuetze, A	0.00	0.00	0.00	80.20	9,746.00
Weber, H	0.00	0.00	0.00	231.80	39,406.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>718.10</b>	<b>\$121,043.50</b>
<b><u>Other</u></b>					
Choi, M	0.00	0.00	0.00	80.20	17,644.00
Hall, D	0.00	0.00	0.00	0.40	74.00
<b>TOTAL Other:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>80.60</b>	<b>\$17,718.00</b>
<b>Subtotal Legal Fees:</b>		<b>39.40</b>	<b>\$16,177.50</b>	<b>6,787.90</b>	<b>\$2,434,059.00</b>
<b>Less Discount:</b>			<b>-4,401.60</b>		<b>-544,808.92</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$11,775.90</b>		<b>\$1,889,250.08</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>PHASE – TASK CODES BLANK</b>					
		0.00	\$0.00	56.60	\$10,471.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>56.60</b>	<b>\$10,471.00</b>
<b>B-Financial Restructuring-Bankruptcy</b>					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,107.00</b>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B110	Case Administration	16.30	\$7,014.00	3,560.90	\$1,301,587.60
B120	Asset Analysis and Recovery	0.00	\$0.00	365.20	\$102,944.13
B130	Asset Disposition	0.00	\$0.00	120.10	\$33,520.83
B210	Business Operations	4.00	\$1,720.00	1,002.80	\$425,159.00
B220	Employee Benefits/Pensions	0.00	\$0.00	4.50	\$1,791.00
B310	Claims Administration and Objections	19.10	\$7,443.50	1,660.40	\$549,095.44
<b>TOTAL Claims and Plan:</b>		<b>39.40</b>	<b>\$16,177.50</b>	<b>6,713.90</b>	<b>\$2,414,098.00</b>
<b>G-Government Contracts</b>					
G1.50	Document Preparation	0.00	\$0.00	1.00	\$295.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$295.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L02.500	Communication with opposing counsel or co-counsel	0.00	\$0.00	1.20	\$580.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.20</b>	<b>\$580.00</b>
<b>L03-Initial Investigation and Experts</b>					
L03.100	Factual research, early case assessment	0.00	\$0.00	0.60	\$306.00
L03.130	Analysis for early case assessment	0.00	\$0.00	2.20	\$1,122.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>2.80</b>	<b>\$1,428.00</b>
<b>L04-Initial Filings</b>					
L04.100	Analysis, review, response to and drafting of initial pleading	0.00	\$0.00	0.30	\$105.00
L04.400	Discussions with opposing counsel and preparation of discovery plan	0.00	\$0.00	0.90	\$459.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.20</b>	<b>\$564.00</b>
<b>L05-Ongoing Reporting and Communication</b>					
L05.200	Verbal or written communications to insurers/others	0.00	\$0.00	1.10	\$473.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.10</b>	<b>\$473.00</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 5

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>L06-Investigation/Discovery/Analysis</b>					
L06.500	Analysis	0.00	\$0.00	0.60	\$258.00
L06.900	Organization for Information	0.00	\$0.00	4.30	\$2,177.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,435.00</b>
<b>L07-Motions and Hearings</b>					
L07.800	Other Motions	0.00	\$0.00	0.30	\$78.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>0.30</b>	<b>\$78.00</b>
<b>L13-Enforcement of Judgment</b>					
L13.100	Enforcement of judgment	0.00	\$0.00	2.00	\$1,020.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>2.00</b>	<b>\$1,020.00</b>
<b>LE-Labor and Employment</b>					
LEE20	Agency interviews/fact-finding	0.00	\$0.00	1.00	\$510.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$510.00</b>
<b>Subtotal Legal Fees:</b>		<b>39.40</b>	<b>\$16,177.50</b>	<b>6,790.90</b>	<b>\$2,434,059.00</b>
<b>Less Discount</b>			<b>\$-4,401.60</b>		<b>-544,808.92</b>
<b>TOTAL LEGAL FEES 54464-102286</b>			<b>\$11,775.90</b>		<b>\$1,889,250.08</b>



November 29, 2017

Direct Correspondence To:  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



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## REMITTANCE COPY

**PAYMENT DUE UPON RECEIPT**  
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT




Invoice # 3266093

**\$11,794.98**



**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code:   
Bank Name: US Bank N.A.  
ABA/Routing Number:   
Bank Account Name: Thompson Coburn LLP  
Account Number: 

**ACH Instructions (United States only):**  
**NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number:   
Account Number: 

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com





December 21, 2017  
Invoice #3269727

Remit To:  
P.O. Box 18379M  
St. Louis, Missouri 63195  
ACH Instructions:  
Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]  
Please reference invoice number(s).

For Wire Transfer Instructions or Other  
Communications Please Contact:  
314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



For Legal Services Rendered in Connection With:  
Acartha Group Receivership  
TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
11/01/17	J. Rust	Review M. Murray declaration for filing on unliquidated assets per C. Schenk	B300	B310	0.60
11/01/17	C. Schenk	Communications with M. Murray re proposed draft declaration and updated schedules of allocation (.4); revise declaration to add section regarding MIC Investment in Tervela I and to include M. Murray edits (.7); Tervela I communication with investor re distributions (.3); communications with counsel to [REDACTED] re distribution issues (.2); seek advice of J. Rust re motion papers (.4); review bank accounts in order to make payments, execute checks to Segue and CLA and prepare letter for same (.3); review warrant and communications with M. Murray regarding same (.3); analyze handling of warrant (.2); analyze June Order for import to motion to distribute assets (.5); further develop memorandum re background and facts (.8)	B300	B310	4.10



December 21, 2017  
 Invoice # 3269727  
 Page 2

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/01/17	C. Schenk	Telephone conference with C. Reid regarding Cirqit capital call and summarize notes of same (.2); prepare communication to J. Wehrle re funding notice and analyze issues pertaining to same (.3)	B200	B210	0.50
11/02/17	K. Kraft	Plan strategy with C. Schenk re filing on transferring unliquidated assets	B100	B110	0.20
11/02/17	C. Schenk	Telephone conferences with J. Wehrle to discuss Funding Notice to shareholders and status of conversion of Cirqit to Logos (.9); summarize notes of call with J. Wehrle (.2); communication with [REDACTED] re funding notice for Cirqit (.1)	B200	B210	1.20
11/02/17	C. Schenk	Multiple communications with K. Kraft to seek advice re filing of motion to distribute unliquidated assets and to summarize outstanding issues (.4); edits to M. Murray declaration (.2); update fact section of memorandum (.9); add argument section to memorandum (.8); add requested relief and summary to memorandum (.7); seek advice of C. Reid re legal mechanics of assignment of stock shares (.2)	B300	B310	3.20
11/03/17	C. Schenk	Analyze mechanics of stock assignment (.3); analyze authorities and points for inclusion in Order approving asset assignment (.6); prepare communication to SEC re approval of asset assignment (.4)	B300	B310	1.30
11/05/17	K. Kraft	Review and revise memo in support of asset allocation plan	B100	B110	2.00
11/05/17	K. Kraft	Review and revise declaration in support of asset allocation plan	B100	B110	0.50
11/05/17	K. Kraft	Prepare proposed order and motion for asset allocation plan approval request	B100	B110	1.10
11/06/17	K. Kraft	Plan strategy with C. Schenk re asset allocation plan filing	B100	B110	0.60

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/06/17	J. Rust	Call with C. Schenk re allowed claimant's query re distributions	B300	B310	0.20
11/06/17	J. Rust	Revise memorandum in support of plan of allocation	B300	B310	0.40
11/06/17	C. Schenk	Communications with investor, ██████████ re cash distributions, seek advice of J. Rust re same and respond to investor (.5); review communication with SEC re approval and comments in context of M. Murray Declaration (.3); Multiple communications to seek advice of K. Kraft re authority issues and handling of unexercisable warrant (.6); edit motion in support of filing re assignment of assets (.4); summarize comments for edits re order (.3); summarize background section for Schenk declaration (.5); develop remainder of declaration re benefits of assignment and company information (.8); edit M. Murray Declaration (.4); research contacts for companies added to service list (.3)	B300	B310	4.10
11/06/17	C. Schenk	Communications with M. Murray re upcoming Tervela board call (.2); communication with J. Wehrle and review updated Funding Notice (.2)	B200	B210	0.40
11/07/17	K. Kraft	Work on asset allocation plan motion documents	B100	B110	2.20
11/07/17	C. Reid	Correspond with C. Schenk re claimant assignment question	B100	B110	0.20
11/07/17	J. Rust	Check service list to ascertain which investors may require service for information on Acartha Group and Tervela SPVs	B300	B310	0.60
11/07/17	J. Rust	Provide M. Murray with requested information re allowed claimants	B300	B310	0.60
11/07/17	J. Rust	Call with C. Schenk re questions from M. Murray	B300	B310	0.30

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/07/17	C. Schenk	Review EWB accounts for September and tie out amounts (.3); review USB statements and direct transfer of sums to EWB to consolidate accounts (.2)	B100	B110	0.50
11/07/17	C. Schenk	Communication with ██████████ re filing (.1); telephone conference with ██████████ re late investor not recorded on management records re allocations (.4); communications with ██████████ re same (.1); file research re investor allocations not recorded on management integrated cap table (.4); communications with ██████████ re distributions (.4); follow up with T. O'Shaughnessy regarding tax issues (.2); seek advice of C. Reid re assignment issues (.3); research file for close out of Evergrid Acquisition SPV (.4); research file for close out of Evergrid MIC VII SPV and summarize additional expenses (.4); prepare communication to T. O'Shaughnessy re close out, expenses and intercompany transaction issues for wind up (.7); provide information to M. Murray re allowed claims for supplement of schedules (.4); telephone conference with J. Rust to seek advice re allowed claims issues (.2); summarize action items for M. Murray subsequent to call with J. Rust (.3); analyze notice list re interested parties from SPVs (.4)	B300	B310	4.70
11/08/17	J. Rust	Correspond with M. Murray re allowed claimants and claim amounts	B300	B310	0.20
11/08/17	J. Rust	Call with K. Kraft re claimants	B300	B310	0.20
11/08/17	C. Schenk	Review Parkside statements and direct transfer of Acartha funds to consolidate accounts at EWB	B100	B110	0.20

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/08/17	C. Schenk	Telephone conference with M. Murray to discuss updates to allocation schedules (.4); research file re K-1s and amendments to same to coordinate with M. Murray for final tie out on numbers of schedule (.4); seek advice of K. Kraft re filings (.2); communication with ██████████ re tax issues (.1); communication with T. O'Shaughnessy to prepare for meeting (.1)	B300	B310	1.20
11/09/17	K. Kraft	Review edits from C. Schenk on asset allocation plan motion and response to inquiries re same	B100	B110	0.40
11/09/17	J. Rust	Revise document with list of allowed claim amounts to provide to M. Murray	B300	B310	0.80
11/09/17	C. Schenk	Communication with ██████████ (.1); seek advice of K. Kraft re final of M. Murray declaration and updates to memorandum (.2); update draft of memo to include SPV authorities parallel to receivership entities (.8); seek advice of E. Buchholz re mechanics of theft loss deduction and investor communications regarding same (.3); review IRS Form 4810 to consider filing same re request for assessment (.1); seek advice of E. Buchholz regarding same (.1); communications with PCM re Circuit funding notice and allocations (.2)	B300	B310	1.80
11/10/17	E. Buchholz	Analyze tax issues raised by C. Schenk	B100	B110	0.50
11/10/17	J. Rust	Conference call with C. Schenk and M. Murray re investor lists; examine discrepancies on list and provide overview of issues	B300	B310	0.90
11/10/17	C. Schenk	Communication with Segue and review of invoice	B100	B110	0.20

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<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/10/17	C. Schenk	Review slide deck to prepare for Tervela quarterly board call (.4); review minutes from last call (.1); participate as observer in Tervela call (1.3); communications with M. Murray re Cirqit allocations (.2); review tax advice of E. Buchholz (.2)	B200	B210	2.20
11/10/17	C. Schenk	Prepare written summary to M. Murray re true up of investors and numbers in allocations (.3); seek advice of J. Rust to direct updates to M. Murray allocations (.7); multiple communications with M. Murray to finalize allocation schedules (.2); prepare communication to Parkside re close out of Acartha account (.2); communication with E. Buchholz re IRS disclosure issues and analyze same (.2); communications with J. Rust and M. Murray re reconciliation of numbers (.2)	B300	B310	1.80
11/13/17	K. Kraft	Strategy with C. Schenk re filing of asset allocation motion	B100	B110	0.10
11/13/17	J. Rust	Revise list of allowed claimants to account only for investors to provide for M. Murray to use in calculations	B300	B310	0.30
11/13/17	C. Schenk	Direct updates to investor extranet site re Tervela and Cirqit information	B200	B210	0.30
11/13/17	C. Schenk	Seek advice of J. Rust re allocation issues and multiple communications with same (.4); seek advice of C. Reid re confidentiality issues re NDAs and filing (.1); communication to Parkside Bank to confirm closing of Acartha account (.1); communication with EWB re account deposit (.1); communications with M. Murray re updated allocations (.4); analyze Tervela NDA against proposed filing and summarize next steps (.5); check allowed claimant list against updated allocation schedules (.3)	B300	B310	1.90

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<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/14/17	C. Schenk	Analyze claims records to respond to questions of M. Murray re allocations (.9); prepare communication to M. Murray re AGF as allowed claimants and re corroborating information re percentage interests (.7); telephone conference with M. Murray to discuss updates to allocations (.5)	B300	B310	2.10
11/15/17	K. Kraft	Revise motion re asset allocation and authorities for wind up of SPVs	B100	B110	1.50
11/15/17	J. Rust	Examine allocations and correspond with C. Schenk re same	B300	B310	0.10
11/15/17	C. Schenk	Communication with T. O'Shaughnessy re tax notice and potential response to same	B200	B210	0.10
11/15/17	C. Schenk	Communications with M. Murray re updated allocation schedules (.3); brief review of same to seek advice of K. Kraft re final filing (.4)	B300	B310	0.70
11/16/17	K. Kraft	Review M. Murray spreadsheets re allocations for unliquidated assets	B100	B110	0.50
11/16/17	K. Kraft	Revise M. Murray allocation spreadsheets for court filing	B100	B110	2.00
11/16/17	K. Kraft	Provide advice to C. Schenk re request for additional authorities re SPVs	B100	B110	0.60
11/16/17	K. Kraft	Revise motion on allocation of assets and request for authorities re SPVs	B100	B110	1.00
11/16/17	K. Kraft	Revise C. Schenk declaration re motion on allocation of assets and request for authorities re SPVs	B100	B110	0.80
11/16/17	K. Kraft	Final review of M. Murray declaration on motion on allocation of assets and request for authorities re SPVs	B100	B110	0.30
11/16/17	J. Rust	Examine allocations of MIC VII investments	B300	B310	0.30
11/16/17	J. Rust	Analyze allocations of investments for description of the allocations in the motion and consistency with the filing	B300	B310	0.40
11/16/17	J. Rust	Examine allocations of other MIC VII investments; ATP investments and Tervela allocations	B300	B310	0.90

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/16/17	J. Rust	Revise investor information re allocations as necessary	B300	B310	0.90
11/16/17	J. Rust	Add claimant information to Tervela allocations form the Receiver may provide the court, interested parties, and investors with additional information, where redacting information from the filing	B300	B310	0.80
11/16/17	C. Schenk	Review memo re receivership entity plan (.3); add language to memorandum so that SPV authority is consistent with Receivership entities re wind up (.4); review final distribution schedule to approve filing of same (.5); conference call with M. Murray to reconcile allocation schedules (.6); multiple communications with K. Kraft to seek advice re final filing of plan of allocation (.5); review K-1 filings, cap table and file documents against allocation schedules (.8)	B300	B310	3.10
11/17/17	K. Kraft	Review and revise documents prior to filing (asset allocation motion)	B100	B110	2.90
11/17/17	K. Kraft	Provide advice to C. Schenk re service for asset allocation motion	B100	B110	0.50
11/17/17	J. Rust	Examine allocation and investor information to determine if investor information has been properly attributed to the allowed claimants and make corrections as necessary	B300	B310	1.00
11/17/17	J. Rust	Draft service list for filing with the court	B300	B310	0.30
11/17/17	J. Rust	Revise service list for investors and interested parties	B300	B310	1.20
11/17/17	J. Rust	Draft motion and order re filing investor information under seal	B300	B310	0.50
11/17/17	J. Rust	Prepare information and documentation to provide investors service regarding the allocation plan	B300	B310	0.60
11/17/17	J. Rust	Prepare documentation for filing under seal and file under seal	B300	B310	0.30

*[Handwritten signature]*



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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/17/17	J. Rust	Prepare filing and file motion and memoranda re allocation of unliquidated assets	B300	B310	0.40
11/17/17	J. Rust	Work with internal staff to post documents and provide documents to staff to post so that the information will be available to interested parties	B300	B310	0.40
11/17/17	J. Rust	Provide service to investors and other interested parties	B300	B310	0.30
11/17/17	C. Schenk	Make final changes to memorandum, Schenk declaration and related documents (1.5); research file to check claims and other information pertaining to allocation schedules (.4); seek advice of K. Kraft re final filing of allocations (.5); adapt service list to SPV filing and develop information related to same (.5); direct updated postings to secure investor extranet site (.3)	B300	B310	3.20
11/20/17	C. Schenk	Communication with M. Murray re next steps in allocation process (.2); prepare for meeting with T. O'Shaughnessy (.1); communications re updates to extranet site (.1)	B300	B310	0.40
11/21/17	C. Schenk	Assist investor with access to extranet site and related information	B100	B110	0.20
11/21/17	C. Schenk	Telephone conference with T. O'Shaughnessy re filing of final returns and wrap up issues (.6); summarize notes and action items following call (.2)	B300	B310	0.80
11/22/17	J. Rust	Examine percentage contribution and call with attorney for claimant no. 48 re allocation of shares execution	B300	B310	0.60
11/22/17	J. Rust	Check documents re percentage contribution	B300	B310	0.50
11/22/17	C. Schenk	Telephone conference with ██████████ re allocations and follow up regarding access to extranet site (.3); seek advice of J. Rust re ██████████ and ██████████ inquiries re allocations and communications with same (.2)	B300	B310	0.50

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/27/17	K. Kraft	Communications with C. Schenk re investor inquiries on distributions	B100	B110	0.20
11/27/17	C. Schenk	Communication with M. Murray re [REDACTED] inquiry re allocations (.2); prepare response to [REDACTED] attorney inquiry (.2)	B300	B310	0.40
11/28/17	J. Rust	Address investor inquiry re allocation schedule	B300	B310	0.50
11/28/17	C. Schenk	Communications with CLA re October invoice (.1); review Segue October invoice to forward to SEC for approval (.1)	B100	B110	0.20
11/28/17	C. Schenk	Research allocation/interests of [REDACTED] investors in response to inquiry by [REDACTED] (.6); summarize information and provide documents to M. Murray (.3); telephone conference with M. Murray re update to allocation schedules (.2); communications with [REDACTED] re specifics of inquiry (.2)	B300	B310	1.30
11/29/17	J. Rust	Examine documentation provided as to claimant no. 53 and draft overview of information reviewed in updating the allocation schedules	B300	B310	1.10
11/29/17	C. Schenk	Review CLA October invoice and forward to SEC	B100	B110	0.20
11/29/17	C. Schenk	Communications with M. Murray re [REDACTED] inquiry re allocations and follow up to same (.3); seek advice of K. Kraft re filing final Order re allocations (.2); communications with [REDACTED] and T. O'Shaughnessy re tax issues and wind up (.2)	B300	B310	0.70
11/30/17	K. Kraft	Review and respond to inquiries on revisions to asset distribution schedules	B100	B110	0.10
11/30/17	J. Rust	Revise allocation schedules to correct errors	B300	B310	0.60
11/30/17	J. Rust	Draft notice of no objection to file with the Court	B300	B310	0.70

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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
11/30/17	J. Rust	Draft motion to file the revised schedules under seal and draft corresponding orders to the notice and motion	B300	B310	0.60
11/30/17	C. Schenk	Respond to inquiry of G. Stafford, CLA re invoices and payment issues, review invoices submitted	B100	B110	0.20
11/30/17	C. Schenk	Research and review ██████████ contribution to ██████████ to update allocation schedule re same (3); seek advice of J. Rust regarding same (.2); prepare communication to ██████████ re post receivership assignment issues (.1); review updates to allocation schedules (.4); communications with M. Murray re final approval of same (.1); seek advice of K. Kraft reform of No Objection Notice and final order (.2)	B300	B310	1.30

Total Hours 81.30  
 Amount For Services \$31,160.50

For Cash Outlays:

11/09/17	For delivery service TO: Jeanette Peevy, East West Bank, 135 N LOS ROBLES AVE, Pasadena, CA 91101; VENDOR: Federal Express Corp. INVOICE#: 599789963, DATE: 11/16/2017, Tracking #: 788401867338, Shipment Date: 11/09/2017	\$14.97
11/16/17	For delivery service TO: Jeanette Peevy, East West Bank, 135 N LOS ROBLES AVE, Pasadena, CA 91101; VENDOR: Federal Express Corp. INVOICE#: 600449323, DATE: 11/23/2017, Tracking #: 788491319878, Shipment Date: 11/16/2017	\$20.66
11/22/17	For courier service by Absolute Delivery Service LLC to Segue Partners at 7905 Big Bend Blvd on November 8, 2017	\$12.93
11/22/17	For courier service by Absolute Delivery Service LLC to Segue Partners at 7905 Big Bend Blvd on November 15, 2017	\$14.48

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For Cash Outlays:

For reproduction charges \$6.48  
 For color reproduction charges \$1.26

Amount For Cash Outlays \$70.78

TIME SUMMARY BY RANK

Timekeeper	Hours Worked	Billed Per Hour	Billed Amount
E. Buchholz	0.50	\$510.00	\$255.00
K. Kraft	17.50	\$350.00	\$6,125.00
C. Reid	0.20	\$455.00	\$91.00
C. Schenk	45.00	\$430.00	\$19,350.00
Subtotal for Partner	63.20	\$408.56	\$25,821.00
J. Rust	18.10	\$295.00	\$5,339.50
Subtotal for Associate	18.10	\$295.00	\$5,339.50
Total All Classes	81.30	\$383.28	\$31,160.50

For Services \$31,160.50  
 Less 15% Discount -4,674.08

Amount For Services 26,486.42  
 Amount For Cash Outlays 70.78

<b>TOTAL DUE</b>	<b>\$26,557.20</b>
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**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3269727

Invoice Date: 12/21/17

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

54464-102286	THIS BILL		CUMULATIVE TOTALS	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	81.30	\$26,486.42	6,872.20	\$1,915,736.50
TOTAL DISBURSEMENTS:		\$70.78		\$33,296.78
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$26,557.20</b>		<b>\$1,949,033.28</b>

**ANALYSIS OF DISBURSEMENTS:**

Task Code	Task Description	THIS BILL	CUMULATIVE TOTALS
		Amount	Amount
102	For postage	\$0.00	\$876.44
106	For reproduction charges	\$6.48	\$6,601.12
107	For outside copy charge	\$0.00	\$422.22
108	For color reproduction charges	\$1.26	\$391.44
109	For delivery service	\$35.63	\$3,565.71
117	For oversize copies	\$0.00	\$68.25
127	For courier service	\$27.41	\$581.86
150	For on-line docket review	\$0.00	\$117.88
300	Messenger services to file or obtain documents in court	\$0.00	\$15.00
307	For local cab charges	\$0.00	\$92.19
327	For expenses	\$0.00	\$9.99
365	For database management services	\$0.00	\$35.00
367	For meal expenses	\$0.00	\$1,124.74
375	For hard drives	\$0.00	\$279.03
383	For travel expenses	\$0.00	\$5,971.81
402	For air travel	\$0.00	\$4,238.10
410	For certified copies	\$0.00	\$4,361.00
419	For court costs	\$0.00	\$66.00
422	For filing fee	\$0.00	\$4,459.00
435	For publication costs	\$0.00	\$20.00
466	For conversion of files to litigation-ready format	\$0.00	\$0.00
558	For document management services	\$0.00	\$0.00
<b>TOTAL DISBURSEMENTS:</b>		<b>\$70.78</b>	<b>\$33,296.78</b>

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Aeartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Buchholz, E	510.00	0.50	255.00	29.60	15,096.00
Burke, B	0.00	0.00	0.00	2.90	855.50
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	339.00	172,890.00
Kappas, N	0.00	0.00	0.00	11.00	3,905.00
Kelly, C	0.00	0.00	0.00	322.80	133,962.00
Kraft, K	350.00	17.50	6,125.00	1,169.50	399,588.00
Lamping, B	0.00	0.00	0.00	120.90	31,434.00
Lawton, R	0.00	0.00	0.00	6.10	3,202.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Reid, C	455.00	0.20	91.00	180.00	81,900.00
Schenk, C	430.00	45.00	19,350.00	2,604.20	1,119,806.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
<b>TOTAL Partner:</b>	<b>408.56</b>	<b>63.20</b>	<b>\$25,821.00</b>	<b>4,972.20</b>	<b>\$2,045,365.50</b>
<b><u>Counsel</u></b>					
Cole, J.D., M	0.00	0.00	0.00	2.70	1,012.50
<b>TOTAL Counsel:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.70</b>	<b>\$1,012.50</b>
<b><u>Associate</u></b>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Farrell, C	0.00	0.00	0.00	70.70	15,907.50
Hargis, E	0.00	0.00	0.00	3.00	570.00
Libman, V	0.00	0.00	0.00	7.60	2,052.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Middleton, B	0.00	0.00	0.00	8.10	2,065.50
Pavri, J	0.00	0.00	0.00	15.50	5,270.00
Rust, J	295.00	18.10	5,339.50	712.70	191,773.50
Sanocki, K	0.00	0.00	0.00	34.70	7,807.50
Shechter, G	0.00	0.00	0.00	40.20	7,437.00
Trame, B	0.00	0.00	0.00	0.50	120.00
Van Duren, J	0.00	0.00	0.00	8.70	2,697.00
Welo, A	0.00	0.00	0.00	0.70	210.00
<b>TOTAL Associate:</b>	<b>295.00</b>	<b>18.10</b>	<b>\$5,339.50</b>	<b>995.70</b>	<b>\$258,784.00</b>
<b><u>Law Clerk</u></b>					
Khoury, J	0.00	0.00	0.00	56.60	10,471.00

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Smith, C	0.00	0.00	0.00	43.30	10,825.00
<b>TOTAL Law Clerk:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>99.90</b>	<b>\$21,296.00</b>
<b>Legal Assistant (paralegals and other legal support personnel)</b>					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Grossmann, T	0.00	0.00	0.00	0.30	43.50
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	262.40	48,544.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.90	557.00
Light, L	0.00	0.00	0.00	30.50	5,947.50
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuette, A	0.00	0.00	0.00	80.20	9,746.00
Weber, H	0.00	0.00	0.00	231.80	39,406.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>718.10</b>	<b>\$121,043.50</b>
<b>Other</b>					
Choi, M	0.00	0.00	0.00	80.20	17,644.00
Hall, D	0.00	0.00	0.00	0.40	74.00
<b>TOTAL Other:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>80.60</b>	<b>\$17,718.00</b>
<b>Subtotal Legal Fees:</b>		<b>81.30</b>	<b>\$31,160.50</b>	<b>6,869.20</b>	<b>\$2,465,219.50</b>
<b>Less Discount:</b>			<b>-4,674.08</b>		<b>-549,483.00</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$26,486.42</b>		<b>\$1,915,736.50</b>

**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 4

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>PHASE – TASK CODES BLANK</b>					
		0.00	\$0.00	56.60	\$10,471.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>56.60</b>	<b>\$10,471.00</b>
<b>B-Financial Restructuring-Bankruptcy</b>					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,107.00</b>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B110	Case Administration	19.90	\$7,202.00	3,580.80	\$1,308,789.60
B120	Asset Analysis and Recovery	0.00	\$0.00	365.20	\$102,944.13
B130	Asset Disposition	0.00	\$0.00	120.10	\$33,520.83
B210	Business Operations	4.70	\$2,021.00	1,007.50	\$427,180.00
B220	Employee Benefits/Pensions	0.00	\$0.00	4.50	\$1,791.00
B310	Claims Administration and Objections	56.70	\$21,937.50	1,717.10	\$571,032.94
<b>TOTAL Claims and Plan:</b>		<b>81.30</b>	<b>\$31,160.50</b>	<b>6,795.20</b>	<b>\$2,445,258.50</b>
<b>G-Government Contracts</b>					
G1.50	Document Preparation	0.00	\$0.00	1.00	\$295.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$295.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L02.500	Communication with opposing counsel or co-counsel	0.00	\$0.00	1.20	\$580.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.20</b>	<b>\$580.00</b>
<b>L03-Initial Investigation and Experts</b>					
L03.100	Factual research, early case assessment	0.00	\$0.00	0.60	\$306.00
L03.130	Analysis for early case assessment	0.00	\$0.00	2.20	\$1,122.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>2.80</b>	<b>\$1,428.00</b>
<b>L04-Initial Filings</b>					
L04.100	Analysis, review, response to and drafting of initial pleading	0.00	\$0.00	0.30	\$105.00
L04.400	Discussions with opposing counsel and preparation of discovery plan	0.00	\$0.00	0.90	\$459.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.20</b>	<b>\$564.00</b>
<b>L05-Ongoing Reporting and Communication</b>					
L05.200	Verbal or written communications to insurers/others	0.00	\$0.00	1.10	\$473.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.10</b>	<b>\$473.00</b>



**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Aeartha Group Receivership  
C/M Firm No: 54464-102286

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**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>L06-Investigation/Discovery/Analysis</b>					
L06.500	Analysis	0.00	\$0.00	0.60	\$258.00
L06.900	Organization for Information	0.00	\$0.00	4.30	\$2,177.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,435.00</b>
<b>L07-Motions and Hearings</b>					
L07.800	Other Motions	0.00	\$0.00	0.30	\$78.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>0.30</b>	<b>\$78.00</b>
<b>L13-Enforcement of Judgment</b>					
L13.100	Enforcement of judgment	0.00	\$0.00	2.00	\$1,020.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.00</b>	<b>\$1,020.00</b>
<b>LE-Labor and Employment</b>					
LEE20	Agency interviews/fact-finding	0.00	\$0.00	1.00	\$510.00
	<b>TOTAL :</b>	<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$510.00</b>
	<b>Subtotal Legal Fees:</b>	<b>81.30</b>	<b>\$31,160.50</b>	<b>6,872.20</b>	<b>\$2,465,219.50</b>
	<b>Less Discount</b>		<b>\$-4,674.08</b>		<b>-549,483.00</b>
	<b>TOTAL LEGAL FEES 54464-102286</b>		<b>\$26,486.42</b>		<b>\$1,915,736.50</b>



December 21, 2017

Direct Correspondence To:  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



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## REMITTANCE COPY

**PAYMENT DUE UPON RECEIPT**  
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT

Invoice # 3269727

\$26,557.20

**Please remit this copy with your check to:**

Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code: [REDACTED]  
Bank Name: US Bank N.A.  
ABA/Routing Number: [REDACTED]  
Bank Account Name: Thompson Coburn LLP  
Account Number: [REDACTED]

**ACH Instructions (United States only):**

**NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number: [REDACTED]  
Account Number: [REDACTED]

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



January 24, 2018  
 Invoice #3275148

Remit To:  
 P.O. Box 18379M  
 St. Louis, Missouri 63195  
 ACH Instructions:  
 Account Name: Thompson Coburn LLP  
 Bank: U.S. Bank  
 ABA/Routing Number: [REDACTED]  
 Account Number: [REDACTED]  
 Please reference invoice number(s).

For Wire Transfer Instructions or Other  
 Communications Please Contact:  
 314-552-6000  
[AccountsReceivable@ThompsonCoburn.com](mailto:AccountsReceivable@ThompsonCoburn.com)

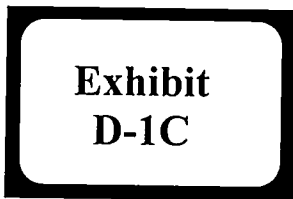
U.S. District Court Eastern District of Missouri  
 Attn: Hon. Carol E Jackson  
 Thomas F. Eagleton Courthouse  
 111 S. 10th Street  
 3rd Floor  
 St. Louis, Missouri 63102



For Legal Services Rendered in Connection With:  
 Acartha Group Receivership  
 TC File: 54464 / 102286

Date	Atty	Description	Phase	Task	Hours
11/08/17	K. Kraft	Revise documents re motion for approval of asset allocation plan for Receivership Entities and Tervela SPVs	T	T45	2.80
11/08/17	K. Kraft	Direct creation of combined spreadsheet showing allowed claims, amounts, claim numbers, and claimant names for Segue purposes	T	T45	0.30
12/01/17	C. Schenk	Review CLA November invoice	B100	B110	0.20
12/01/17	C. Schenk	Seek advice of J. Rust re filing No Objection notice	B300	B310	0.20
12/03/17	J. Rust	Examine and revise filings for notifying the court that no objections were received on unliquidated assets motion	B300	B310	0.20
12/04/17	J. Rust	Examine service for completion	B300	B310	0.50
12/04/17	J. Rust	Draft language to add to notice	B300	B310	0.70
12/04/17	J. Rust	Analyze content of no objection notice and proposed order for edits and prepare final	B300	B310	1.10
12/04/17	J. Rust	File orders and direct posting notice on interested parties, including counsel for affected entities and investors	B300	B310	0.80

*Invoice*



THOMPSON COBURN LLP

January 24, 2018  
 Invoice #3275148  
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U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
12/04/17	C. Schenk	Review and revise No Objection Notice (.4); review Order related to Allocations (.2); review related Motion to file under seal (.2); seek advice of J. Rust re final changes and filing of Notice (.2)	B300	B310	1.00
12/05/17	C. Schenk	Review Order approving allocation schedules and distribution of interests (.3); seek advice of C. Reid re stock powers (.2); review USB and PS bank accounts for transfer of accounts to EWB and prepare directions re non-interest bearing accounts in anticipation of wind up (.6) update L. McGowan, Segue, re transfer of accounts (.1); communications with M. Murray and J. Rust re allocation order and next steps (.2); prepare communications to Tervela, Velocidata and Cirqit re stock transfers (.3)	B300	B310	1.70
12/06/17	C. Schenk	Review USB November statements (.2); direct close out of USB and PS accounts (.2)	B100	B110	0.40
12/06/17	C. Schenk	Communication with Exegy re liquidation (.2); communication with Wehrle re Cirqit (.2); review S. Wehrle documents re Cirqit (.2)	B300	B310	0.60
12/11/17	C. Reid	Draft stock power	B100	B110	0.50
12/12/17	C. Schenk	Draft assignment document for Tervela and review related allocations (.6); contact Adam Small, counsel for Tervela (.1); draft assignment document for Cirqit and review records relating to distribution (.5); draft assignment document for Exegy and review related records (.5); draft assignment document for Velocidata and review related records (.5)	B300	B310	2.20
12/12/17	C. Schenk	Review new documents pertaining to shareholder meeting (.3); direct posting of same (.1)	B200	B210	0.40

*Invoice*

January 24, 2018  
 Invoice #3275148  
 Page 3

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
12/12/17	C. Schenk	Communications with M. Cox, Parkside re wind up and transfer of accounts to no interest account (.2); communications with J. Peevy, EWB re transfer of funds to noninterest bearing account (.2); preliminary communication with G. Stafford re CLA new tax engagement letter (.2)	B100	B110	0.60
12/13/17	J. Rust	Examine email from A. Small re Tervela distributions and prepare response with contact information	B300	B310	0.20
12/13/17	C. Schenk	Communications with J. Peevy re EWB re accounts transfers (.2); follow up on USB account closures (.2); communications with M. Cox re PS accounts (.1)	B100	B110	0.50
12/13/17	C. Schenk	Revise stock power (.3); multiple communications with A. Small counsel for Tervela re asset assignment to investors and interests held by same (.4); seek advice of J. Rust re investor interests (.1); finalize Cirqit stock power (.2); prepare communication to J. Wehrle, Cirqit re same (.2); finalize Exegy and Velocidata stock powers (.3); prepare communications to Exegy and Velocidata re same (.2)	B300	B310	1.70
12/14/17	J. Rust	Prepare response to C. Schenk and M. Murray re contact information for investors and A. Small's classification of investors	B300	B310	0.70
12/14/17	J. Rust	Advise C. Schenk re investors' status as to allocations	B300	B310	0.50
12/14/17	C. Schenk	Review CLA November invoice for comment	B100	B110	0.20
12/14/17	C. Schenk	Communications with T. O'Shaughnessy re Cirqit conversion and liquidation and related tax issues (.2); communications with J. Wehrle re liquidation and related issues (.3)	B200	B210	0.50

*Invoice*

Case 4:12-cv-00080-SNLJ Document 568-6 Filed 02/01/18 Page 3 of 11

January 24, 2018  
 Invoice #3275148  
 Page 4

U.S. District Court Eastern District of Missouri

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Phase</b>	<b>Task</b>	<b>Hours</b>
12/14/17	C. Schenk	Seek advice of J. Rust re Tervela allocations and potential discrepancies outlined by A. Small, counsel for Tervela (.4); prepare response to A. Small re transfer of various interests, review related records and provide updated contact information for investors receiving interests (.6)	B300	B310	1.00
12/20/17	C. Schenk	Attention to close of US Bank accounts	B100	B110	0.10
12/22/17	C. Schenk	Review NY State Department of Taxation letter and begin draft response	B200	B210	0.30
12/22/17	C. Schenk	Review J. Wehrle investor update (.3); communications with J. Wehrle re share distribution and investor communications (.2)	B300	B310	0.50
12/27/17	C. Schenk	Review Segue and CLA invoices to present to SEC (.2); communications with Segue re unclear narrative and review revised invoice (.2)	B100	B110	0.40
12/27/17	C. Schenk	Direct posting of Cirqit updates	B200	B210	0.10
12/28/17	C. Schenk	Review communications re closure of USB accounts	B100	B110	0.10
12/29/17	C. Schenk	Communications with J. Peevy, EWB re transfer of accounts to non-interest bearing accounts	B100	B110	0.10
<b>Total Hours</b>					<b>21.10</b>
<b>Amount For Services</b>					<b>\$8,203.00</b>
<b>For Cash Outlays:</b>					
For reproduction charges				\$1.36	
<b>Amount For Cash Outlays</b>					<b>\$1.36</b>

*Invoice*

January 24, 2018  
Invoice # 3275148  
Page 5

U.S. District Court Eastern District of Missouri

TIME SUMMARY BY RANK

<u>Timekeeper</u>	<u>Hours Worked</u>	<u>Billed Per Hour</u>	<u>Billed Amount</u>
K. Kraft	3.10	\$350.00	\$1,085.00
C. Reid	0.50	\$455.00	\$227.50
C. Schenk	12.80	\$430.00	\$5,504.00
----- Subtotal for Partner	16.40	\$415.64	\$6,816.50
J. Rust	4.70	\$295.00	\$1,386.50
----- Subtotal for Associate	4.70	\$295.00	\$1,386.50
<u>Total All Classes</u>	<u>21.10</u>	<u>\$388.77</u>	<u>\$8,203.00</u>

For Services	\$8,203.00
Less 15% Discount	-1,230.45
Amount For Services	6,972.55
Amount For Cash Outlays	1.36

<b>TOTAL DUE</b>	<b>\$6,973.91</b>
------------------	-------------------

*Invoice*

**Task Based Billing Summary**  
**Law Firm Invoice**

To: U.S. District Court Eastern District of Missouri, Thomas F. Eagleton Courthouse, 111 S. 10th Street, 3rd Floor, St. Louis, MO 63102

Firm Name: THOMPSON COBURN LLP

Firm Address: P.O. Box 18379M, St. Louis, Missouri 63195

Billing Attorney: 4260-Claire Schenk

Matter Name: Acartha Group Receivership

Invoice No.: 3275148

Invoice Date: 01/24/18

For Services Rendered and Disbursements Prior Month

**BILLING SUMMARY**

54464-102286	----- THIS BILL -----		----- CUMULATIVE TOTALS -----	
	Hours	Amount	Hours	Amount
TOTAL LEGAL FEES:	21.10	\$6,972.55	6,893.30	\$1,922,709.05
TOTAL DISBURSEMENTS:		<u>\$1.36</u>		<u>\$33,298.14</u>
<b>TOTAL LEGAL FEES &amp; DISB:</b>		<b>\$6,973.91</b>		<b>\$1,956,007.19</b>

**ANALYSIS OF DISBURSEMENTS:**

Task Code	Task Description	----- THIS BILL -----		----- CUMULATIVE TOTALS -----	
			Amount		Amount
102	For postage		\$0.00		\$876.44
106	For reproduction charges		\$1.36		\$6,602.48
107	For outside copy charge		\$0.00		\$422.22
108	For color reproduction charges		\$0.00		\$391.44
109	For delivery service		\$0.00		\$3,565.71
117	For oversize copies		\$0.00		\$68.25
127	For courier service		\$0.00		\$581.86
150	For on-line docket review		\$0.00		\$117.88
300	Messenger services to file or obtain documents in court		\$0.00		\$15.00
307	For local cab charges		\$0.00		\$92.19
327	For expenses		\$0.00		\$9.99
365	For database management services		\$0.00		\$35.00
367	For meal expenses		\$0.00		\$1,124.74
375	For hard drives		\$0.00		\$279.03
383	For travel expenses		\$0.00		\$5,971.81
402	For air travel		\$0.00		\$4,238.10
410	For certified copies		\$0.00		\$4,361.00
419	For court costs		\$0.00		\$66.00
422	For filing fee		\$0.00		\$4,459.00
435	For publication costs		\$0.00		\$20.00
466	For conversion of files to litigation-ready format		\$0.00		\$0.00
558	For document management services		\$0.00		\$0.00
<b>TOTAL DISBURSEMENTS:</b>			<b>\$1.36</b>		<b>\$33,298.14</b>



**Task Based Billing Summary  
Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 2

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
<b><u>Partner</u></b>					
Buchholz, E	0.00	0.00	0.00	29.60	15,096.00
Burke, B	0.00	0.00	0.00	2.90	855.50
Darrough, M	0.00	0.00	0.00	106.60	42,360.00
Farrell, D	0.00	0.00	0.00	0.60	279.00
Higgins, S	0.00	0.00	0.00	339.00	172,890.00
Kappas, N	0.00	0.00	0.00	11.00	3,905.00
Kelly, C	0.00	0.00	0.00	322.80	133,962.00
Kraft, K	350.00	3.10	1,085.00	1,172.60	400,673.00
Lamping, B	0.00	0.00	0.00	120.90	31,434.00
Lawton, R	0.00	0.00	0.00	6.10	3,202.50
Levin, H	0.00	0.00	0.00	71.90	36,669.00
Litz, T	0.00	0.00	0.00	6.00	3,060.00
Mangian, D	0.00	0.00	0.00	57.60	13,824.00
Patterson, G	0.00	0.00	0.00	0.90	256.50
Reid, C	455.00	0.50	227.50	180.50	82,127.50
Schenk, C	430.00	12.80	5,504.00	2,617.00	1,125,310.00
Trame, B	0.00	0.00	0.00	0.50	120.00
Warfield, D	0.00	0.00	0.00	0.20	102.00
<b>TOTAL Partner:</b>	<b>415.64</b>	<b>16.40</b>	<b>\$6,816.50</b>	<b>5,046.70</b>	<b>\$2,066,126.00</b>
<b><u>Counsel</u></b>					
Cole, J.D., M	0.00	0.00	0.00	2.70	1,012.50
<b>TOTAL Counsel:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>2.70</b>	<b>\$1,012.50</b>
<b><u>Associate</u></b>					
Black, J	0.00	0.00	0.00	5.80	1,276.00
Carnie, Jr., K	0.00	0.00	0.00	29.90	7,774.00
Farrell, C	0.00	0.00	0.00	70.70	15,907.50
Hargis, E	0.00	0.00	0.00	3.00	570.00
Libman, V	0.00	0.00	0.00	7.60	2,052.00
Middleton, B	0.00	0.00	0.00	8.10	2,065.50
Pavri, J	0.00	0.00	0.00	15.50	5,270.00
Rust, J	295.00	4.70	1,386.50	717.40	193,160.00
Sanocki, K	0.00	0.00	0.00	34.70	7,807.50
Shechter, G	0.00	0.00	0.00	40.20	7,437.00
Van Duren, J	0.00	0.00	0.00	8.70	2,697.00
Welo, A	0.00	0.00	0.00	0.70	210.00
<b>TOTAL Associate:</b>	<b>295.00</b>	<b>4.70</b>	<b>\$1,386.50</b>	<b>942.30</b>	<b>\$246,226.50</b>
<b><u>Law Clerk</u></b>					
Khoury, J	0.00	0.00	0.00	56.60	10,471.00

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 3

**ANALYSIS OF LEGAL FEES FOR PERSONS PERFORMING SERVICES DURING THIS PERIOD:**

	THIS BILL			CUMULATIVE TOTALS	
	Rate	Hours	Amount	Hours	Amount
Smith, C	0.00	0.00	0.00	43.30	10,825.00
<b>TOTAL Law Clerk:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>99.90</b>	<b>\$21,296.00</b>
<b><u>Legal Assistant (paralegals and other legal support personnel)</u></b>					
Bedard, J	0.00	0.00	0.00	2.00	330.00
Brooks, L	0.00	0.00	0.00	26.60	2,926.00
Grossmann, T	0.00	0.00	0.00	0.30	43.50
Hearing, R	0.00	0.00	0.00	6.30	661.50
Hundley, E	0.00	0.00	0.00	262.40	48,544.00
Kennedy, G	0.00	0.00	0.00	15.00	2,925.00
Kraus, A	0.00	0.00	0.00	1.90	209.00
Landgraf, E	0.00	0.00	0.00	2.90	557.00
Light, L	0.00	0.00	0.00	30.50	5,947.50
Loveless, D	0.00	0.00	0.00	39.30	6,681.00
Martin-Stewart, R	0.00	0.00	0.00	0.80	84.00
Muzzarelli, J	0.00	0.00	0.00	11.00	1,705.00
Parrish, M	0.00	0.00	0.00	7.10	1,278.00
Schuette, A	0.00	0.00	0.00	80.20	9,746.00
Weber, H	0.00	0.00	0.00	231.80	39,406.00
<b>TOTAL Legal Assistant (paralegals and other legal support personnel):</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>718.10</b>	<b>\$121,043.50</b>
<b><u>Other</u></b>					
Choi, M	0.00	0.00	0.00	80.20	17,644.00
Hall, D	0.00	0.00	0.00	0.40	74.00
<b>TOTAL Other:</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>	<b>80.60</b>	<b>\$17,718.00</b>
<b>Subtotal Legal Fees:</b>		<b>21.10</b>	<b>\$8,203.00</b>	<b>6,890.30</b>	<b>\$2,473,422.50</b>
<b>Less Discount:</b>			<b>-1,230.45</b>		<b>-550,713.45</b>
<b>TOTAL LEGAL FEES:</b>			<b>\$6,972.55</b>		<b>\$1,922,709.05</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 4

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>PHASE – TASK CODES BLANK</b>					
		0.00	\$0.00	56.60	\$10,471.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>56.60</b>	<b>\$10,471.00</b>
<b>B-Financial Restructuring-Bankruptcy</b>					
B10	Project administration(billable)	0.00	\$0.00	4.90	\$2,107.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,107.00</b>
<b>B50-Banruptcy: Creditor or Debtor</b>					
B110	Case Administration	3.10	\$1,345.50	3,583.90	\$1,310,135.10
B120	Asset Analysis and Recovery	0.00	\$0.00	365.20	\$102,944.13
B130	Asset Disposition	0.00	\$0.00	120.10	\$33,520.83
B210	Business Operations	1.30	\$559.00	1,008.80	\$427,739.00
B220	Employee Benefits/Pensions	0.00	\$0.00	4.50	\$1,791.00
B310	Claims Administration and Objections	13.60	\$5,213.50	1,730.70	\$576,246.44
<b>TOTAL Claims and Plan:</b>		<b>18.00</b>	<b>\$7,118.00</b>	<b>6,813.20</b>	<b>\$2,452,376.50</b>
<b>G-Government Contracts</b>					
G1.50	Document Preparation	0.00	\$0.00	1.00	\$295.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$295.00</b>
<b>L02-Pre-Suit or Pre-Answer Work</b>					
L02.500	Communication with opposing counsel or co-counsel	0.00	\$0.00	1.20	\$580.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.20</b>	<b>\$580.00</b>
<b>L03-Initial Investigation and Experts</b>					
L03.100	Factual research, early case assessment	0.00	\$0.00	0.60	\$306.00
L03.130	Analysis for early case assessment	0.00	\$0.00	2.20	\$1,122.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>2.80</b>	<b>\$1,428.00</b>
<b>L04-Initial Filings</b>					
L04.100	Analysis, review, response to and drafting of initial pleading	0.00	\$0.00	0.30	\$105.00
L04.400	Discussions with opposing counsel and preparation of discovery plan	0.00	\$0.00	0.90	\$459.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.20</b>	<b>\$564.00</b>
<b>L05-Ongoing Reporting and Communication</b>					
L05.200	Verbal or written communications to insurers/others	0.00	\$0.00	1.10	\$473.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.10</b>	<b>\$473.00</b>

**Task Based Billing Summary**  
**Law Firm Invoice**

Matter Name: Acartha Group Receivership  
C/M Firm No: 54464-102286

Page: 5

**ANALYSIS OF FEES BY FUNCTIONS:**

		<u>THIS BILL</u>		<u>CUMULATIVE TOTALS</u>	
		<u>Hours</u>	<u>Amount</u>	<u>Hours</u>	<u>Amount</u>
<b>L06-Investigation/Discovery/Analysis</b>					
L06.500	Analysis	0.00	\$0.00	0.60	\$258.00
L06.900	Organization for Information	0.00	\$0.00	4.30	\$2,177.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>4.90</b>	<b>\$2,435.00</b>
<b>L07-Motions and Hearings</b>					
L07.800	Other Motions	0.00	\$0.00	0.30	\$78.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>0.30</b>	<b>\$78.00</b>
<b>L13-Enforcement of Judgment</b>					
L13.100	Enforcement of judgment	0.00	\$0.00	2.00	\$1,020.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>2.00</b>	<b>\$1,020.00</b>
<b>LE-Labor and Employment</b>					
LEE20	Agency interviews/fact-finding	0.00	\$0.00	1.00	\$510.00
<b>TOTAL :</b>		<b>0.00</b>	<b>\$0.00</b>	<b>1.00</b>	<b>\$510.00</b>
<b>T-Transportation</b>					
T45	Negotiation/Revision/Responses/Revisions w/Revision	3.10	\$1,085.00	3.10	\$1,085.00
<b>TOTAL :</b>		<b>3.10</b>	<b>\$1,085.00</b>	<b>3.10</b>	<b>\$1,085.00</b>
<b>Subtotal Legal Fees:</b>		<b>21.10</b>	<b>\$8,203.00</b>	<b>6,893.30</b>	<b>\$2,473,422.50</b>
<b>Less Discount</b>			<b>\$-1,230.45</b>		<b>-550,713.45</b>
<b>TOTAL LEGAL FEES 54464-102286</b>			<b>\$6,972.55</b>		<b>\$1,922,709.05</b>



January 24, 2018

Direct Correspondence To:  
One US Bank Plaza  
St. Louis, Missouri 63101-1693  
314-552-6000  
AccountsReivable@ThompsonCoburn.com

U.S. District Court Eastern District of Missouri  
Attn: Hon. Carol E. Jackson  
Thomas F. Eagleton Courthouse  
111 S. 10th Street  
3rd Floor  
St. Louis, Missouri 63102



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## REMITTANCE COPY

**PAYMENT DUE UPON RECEIPT**  
PLEASE REFERENCE INVOICE NUMBER WITH YOUR PAYMENT




Invoice # 3275148

\$6,973.91

**Please remit this copy with your check to:**

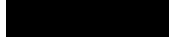
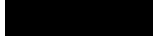
Thompson Coburn LLP  
P.O. Box 18379M  
St. Louis, MO 63195

**Wire Transfer Instructions:**

Swift Code:   
Bank Name: US Bank N.A.  
ABA/Routing Number:   
Bank Account Name: Thompson Coburn LLP  
Account Number: 

**ACH Instructions (United States only):**

**NOT FOR WIRE TRANSFER USE**

Account Name: Thompson Coburn LLP  
Bank: U.S. Bank  
ABA/Routing Number:   
Account Number: 

Please reference invoice number(s) with ACH or send an e-mail with the information to  
AccountsReivable@ThompsonCoburn.com



Provider  
 Segue Partners, LLC  
 325 North Kirkwood, Suite 103  
 St. Louis, MO 63122  
 MichelleM@SeguePartners.com

Customer  
 Acartha Group Receivership  
 c/o Claire Schenk Thompson Coburn  
 One US Bank Plaza  
 St. Louis, Missouri 63101-1693

Invoice No. **#INV-20171107-1055**  
 Date 11/07/2017  
 Due Date 11/07/2017

# INVOICE

Item	Description	Price/Unit	Qty	Price
Luke McGowan, Associate	Accounting/Auditing	\$81.00	9.1	\$737.10
Michelle Murray, Managing Director	Business Analysis	\$233.75	3.7	\$864.88
Subtotal				\$1,601.98
Tax 0%				\$0.00
<b>Total</b>				<b>\$1,601.98</b>
Previous Invoice O/S Balance				\$10,521.34
Current Invoice				\$1,601.98
Total Payment since last billing				\$6,941.20
Outstanding Balance				\$6,082.12

Thank you for your business. Created using the [Paymo.biz](http://Paymo.biz) time tracking and invoicing application. October 2017 Hours.



# Acartha October Hours

Created by Alison Reagan



Projects for client Acartha Group Receivership  
 Users All  
 Time interval 10/01/2017 — 10/31/2017

<b>Total</b>	<b>12 hrs 48 min</b>
<b>Luke McGowan</b>	<b>9 hrs 6 min</b>
Acartha Group CL	9 hrs 6 min
Default Task List	9 hrs 6 min
Accounting/Auditing	9 hrs 6 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
10/22/2017 03:00 pm — 06:00 pm	3 hrs
Reconciling all bank activity for all Acartha entities for July 2017. Tracking all distributions and confirming investor information via separate spreadsheet sent by Thompson Coburn. Tracking all intercompany transfers. Preparing for Q32017 SFAR.	
10/23/2017 06:30 am — 07:30 am	1 hrs
Reconciling all bank activity through August 2017. Preparing for Q32017 SFAR.	
10/23/2017 07:30 am — 08:48 am	1 hrs 18 min
Reconciling all bank activity through September 2017. Preparing for Q32017 SFAR.	
10/23/2017 09:00 am — 10:00 am	1 hrs
Compiling list of questions from distribution activity in July 2017 and sending to Claire and Holly at Thompson Coburn. Making comments in distribution summary sheet where discrepancies were found. Preparing for Q32017 SFAR.	
10/23/2017 06:00 pm — 07:00 pm	1 hrs
Reviewing most recent fee application and updating pending expenses tab to track outstanding balances to Acartha entity vendors. Preparing for Q32017 SFAR.	
10/23/2017 07:00 pm — 08:30 pm	1 hrs 30 min
Preparing Q32017 SFAR with all bank activity for all Acartha entities. Sending highlighted questions to Claire/Michelle. Uploading for review.	
10/24/2017 01:00 pm — 01:18 pm	18 min
Making updates to SFAR based on feedback from Claire regarding intercompany transfers. Sending to MEM for final review.	
<b>Michelle Murray, Managing Director</b>	<b>3 hrs 42 min</b>
Acartha Group CL	3 hrs 42 min
Default Task List	3 hrs 42 min
Business Analysis	3 hrs 42 min
Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies	

10/11/2017 09:20 am — 09:32 am 12 min  
Phone call with Claire re: Cirqit follow up.

10/16/2017 05:00 pm — 05:30 pm 30 min  
Make updates to Cirqit allocations to include Logos, LLC units.

10/17/2017 09:00 am — 10:00 am 1 hrs  
Reach out to Exegy and Velocidata. Connected with Samantha Ray at Velocidata and had a conversation with her then followed up in an email with interest details for court allocation paperwork.

10/24/2017 10:00 am — 12:00 pm 2 hrs  
Correspondence with Samantha Ray and Claire re: Velocidata allocations. Create and update allocations for court order.

**Total 12 hrs 48 min**





Provider  
Segue Partners, LLC  
325 North Kirkwood, Suite 103  
St. Louis, MO 63122  
MichelleM@SeguePartners.com

Customer  
Acartha Group Receivership  
c/o Claire Schenk Thompson Coburn  
One US Bank Plaza  
St. Louis, Missouri 63101-1693

Invoice No. #INV-20171201-1070  
Date 12/01/2017  
Due Date 12/01/2017

# INVOICE

Item	Description	Price/Unit	Qty	Price
Gary Dias, Admin	Accounting/Auditing	\$81.00	3	\$243.00
Michelle Murray, Managing Director	Business Analysis	\$233.75	8.2	\$1,916.75
Subtotal				\$2,159.75
Tax 0%				\$0.00
<b>Total</b>				<b>\$2,159.75</b>

Customer, E. Bank  
SS, MO, ST

Thank you for your business. Created using the [Paymo.biz](http://Paymo.biz) time tracking and invoicing application. November 2017 Hours.



# Acartha November 2017 Hours

Created by Alison Reagan



Projects for client Acartha Group Receivership  
 Users All  
 Time interval 11/01/2017 — 11/30/2017

<b>Total</b>	<b>11 hrs 12 min</b>
<b>Gary Dias</b>	<b>3 hrs</b>
Acartha Group CL	3 hrs
Default Task List	3 hrs
Accounting/Auditing	3 hrs
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
11/10/2017 09:30 am — 10:30 am	1 hrs
confirming allocations, noting any discrepancies	
11/14/2017 08:15 am — 08:45 am	30 min
Helped Michelle with Acartha's K-1s	
11/29/2017 09:00 am — 10:30 am	1 hrs 30 min
Confirming allocations, noting any discrepancies	
<b>Michelle Murray, Managing Director</b>	<b>8 hrs 12 min</b>
Acartha Group CL	8 hrs 12 min
Default Task List	8 hrs 12 min
Accounting/Auditing	8 hrs 12 min
Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.	
11/01/2017 12:30 pm — 01:00 pm	30 min
Review correspondence re: capital call from Cirqit and Logos and respond to Claire accordingly.	
11/02/2017 11:30 am — 12:00 pm	30 min
Phone call with [REDACTED] re: the allocation process.	
11/07/2017 11:45 am — 12:15 pm	30 min
Discussion with [REDACTED] re APT interests. Then review of schedules.	
11/10/2017 11:15 am — 12:15 pm	1 hrs
Board call with Tervela. Review of Claimant list and comparison to allocations schedule to identify any discrepancies.	
11/14/2017 11:30 am — 02:00 pm	2 hrs 30 min
Discussion with Claire re: MICVII allocations; comparison to K-1 discussion. Make updates to allocations; research differences with K-1s.	
11/16/2017 03:30 pm — 03:54 pm	24 min

Discussion with Jayna and Claire and review of excel files.

11/28/2017 11:30 am — 12:00 pm 30 min

Review ATP allocations in light of [REDACTED] comment re: the [REDACTED] vs. [REDACTED]. Review K-1 information from Claire.

11/28/2017 05:15 pm — 07:03 pm 1 hrs 48 min

Discussion with Claire; review of email from [REDACTED]. Call with Jayna and review of her excel files filed with Declaration and comparison to my previous versions to resolve claimant #111 and #112 discrepancy.

11/29/2017 10:00 am — 10:30 am 30 min

Discussion with Gary on line by line analysis of Declaration attachments, review and correspond with Claire and Jayna re: same.

**Total**

**11 hrs 12 min**



Direct Billing Inquiries to:

CliftonLarsonAllen LLP  
901 North Glebe Road  
Suite 200  
Arlington, VA 22203  
(301) 931-2050

Claire M. Schenk, Esq., Receiver  
Acartha Receivership  
One US Bank Plaza  
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number	██████████
Invoice Date	11/14/2017
Invoice #	1663630

Professional services rendered October 1 - 31, 2017

*Professional detail is attached*

Invoice Total \$453.50

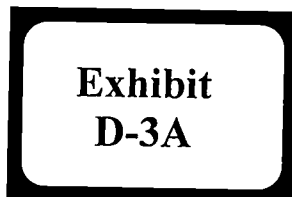
**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
ATTN: Wayne Breloff  
901 N. Glebe Road, Suite 200  
Arlington, VA 22203  
571-227-9688

Amount Remitted	\$ _____
Account Number	██████████
Invoice Number	1663630



**Acartha Receivership  
Attachment to Invoice #1663630**

Entity	Previous Billings for Prep of 2016 Tax Returns		October 2017 Invoice #1663630		Total Now Billed to Date 2016	Additional Services Approved by Receiver
	Tax Prep: Billed	Hours	Actual	Amount Exceeds flat fee of \$3,000 (1)		
Acartha Group LLC	3,000.00	0.20	55.00	55.00	3,000.00	Hours Billed (2)
Acartha Merchant Partners, LLC	1,142.50				1,142.50	
Acartha Special Situations Funding, LLC						
Acartha Speciality Finance Investment, LLC	1,384.50	1.60	440.00	440.00	1,824.50	
Acartha Technology Partners, L.P.	1,722.50				1,722.50	
Clearbrook Acquisition, LLC	1,390.00				1,390.00	
Evergrid Acquisition, LLC	897.50				897.50	
Evergrid MIC VII, LLC	1,050.00				1,050.00	
Gryphon Investments III, LLC						
Integrien Acquisition Capital II, LLC						
Integrien Acquisition II, LLC	70.00				70.00	
Integrien Acquisition, LLC	691.25				691.25	
Librato Acquisition II, LLC	1,066.00				1,066.00	
MIC VII, LLC	1,871.00				1,871.00	
Morris Admin d/b/a Acartha Group Funding	784.00				784.00	
Tervela Acquisition II, LLC	1,176.00				1,176.00	
Tervela Acquisition III, LLC	275.00				275.00	
Tervela Acquisition, LLC	1,097.00				1,097.00	
1099 Information Returns for 2016						
<b>Total - Tax Preparation of 2016 Tax Returns</b>	<b>17,617.25</b>	<b>1.80</b>	<b>495.00</b>	<b>55.00</b>	<b>18,057.25</b>	

Additional Services Approved by Receiver Expenses

13.50	440.00	-
<u>13.50</u>	<u>440.00</u>	<u>-</u>
<b>508.50</b>	<b>453.50</b>	

**\*\* Notes:**

- (1) Authorized by Receiver on 4/9/14 effective for 1/1/14 entries on tax return preparation limited to lower of hours or fixed fee of \$3,000 arrangement plus some non-tax related communications.
- (2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax rate is \$175. CLA will invoice at \$140 (within the agreed range of \$140-\$160), which is a discount of more than 20%. Discussed and agreed with Receiver 2/19/14.
- (4) Subsequent Amendments to the 6/26/12 Engagement Letter are dated 2/25/13; 4/10/14; 1/20/15; 4/13/16; and 11/8/16

Client: [REDACTED]

Attachment to Invoice 1663630

Acartha Group Receivership - Tax

Dated 11/14/17

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
<b>Acartha Group, LLC - 2016</b>						
10/2/17	O'Shaughnessy	Administration (	0.10	275.00	27.50	Resend K-1's to UHY.
10/10/17	O'Shaughnessy	Administration (	0.10	275.00	27.50	Emails to [REDACTED] with K-1's.
<b>Acartha Group, LLC - Total</b>			<u>0.20</u>		<u>55.00</u>	
					<u>(55.00)</u>	<i>Discount - amount over \$3,000 fixed fee</i>
<b>Acartha Group, LLC - Adjusted Total</b>			<u>0.20</u>		<u>-</u>	
<b>Acartha Technology Partners, L.P.</b>						
10/2/17	O'Shaughnessy	Tax Planning	0.80	275.00	220.00	Preparation of 2013 NY Notice response letter to NJDOR.
10/10/17	O'Shaughnessy	Tax Planning	0.80	275.00	220.00	Call with NJDOR and uploading of NJ notice response.
<b>Acartha Technology Partners, L.P. - Total</b>			<u>1.60</u>		<u>440.00</u>	
<b>Total Fees for Tax Preparation</b>			<u>1.80</u>		<u>440.00</u>	

**Additional Services Outside of Tax Preparation - approved by Receiver**

NONE

<b>Total Additional Services</b>	<u>-</u>	<u>-</u>
<b>Total Fees for Tax Preparation</b>	<u>1.80</u>	<u>440.00</u>
<b>Total Additional Services</b>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>		
See attached		13.50
<b>GRAND TOTAL:</b>	<u>1.80</u>	<u>453.50</u>



Direct Billing Inquiries to:

CliftonLarsonAllen LLP  
901 North Glebe Road  
Suite 200  
Arlington, VA 22203  
(301) 931-2050

Claire M. Schenk, Esq., Receiver  
Acartha Receivership  
One US Bank Plaza  
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number [REDACTED]  
Invoice Date 12/14/2017  
Invoice # 1679564  
Authorization Number 0000124871

Professional services rendered November 1 - 30, 2017

*Professional detail attached*

Invoice Total \$1,162.00

**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

CliftonLarsonAllen LLP P.O. Box 829664 Philadelphia, PA 19182-9664 (301) 931-2050

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
P.O. Box 829664  
Philadelphia, PA 19182-9664

Amount Remitted \$ \_\_\_\_\_  
Account Number [REDACTED]  
Invoice Number 1679564



**Acartha Receivership  
Attachment to Invoice #1679564**

<u>Entity</u>	<u>Previous Billings for Prep of 2016 Tax Returns</u>		<u>November 2017 Invoice #1679564</u>		<u>Total Now Billed to Date 2016</u>		<u>Additional Services Approved by Receiver</u>	
	<u>Tax Prep. Billed</u>	<u>Hours</u>	<u>Actual</u>	<u>Amount Exceeds flat fee of \$3,000 (1)</u>	<u>Tax Prep. Billed (1)</u>	<u>Hours</u>	<u>Billed (2)</u>	
Acartha Group LLC	3,000.00				3,000.00	4.00	1,100.00	
Acartha Merchant Partners, LLC	1,142.50				1,142.50	0.50	55.00	
Acartha Special Situations Funding, LLC								
Acartha Specialty Finance Investment, LLC	1,824.50				1,824.50	0.10	7.00	
Acartha Technology Partners, L.P.	1,722.50				1,722.50			
Clearbrook Acquisition, LLC	1,390.00				1,390.00			
Evergrid Acquisition, LLC	897.50				897.50			
Evergrid MIC VII, LLC	1,050.00				1,050.00			
Gryphon Investments III, LLC								
Integrien Acquisition Capital II, LLC	70.00				70.00			
Integrien Acquisition II, LLC	691.25				691.25			
Integrien Acquisition, LLC	1,066.00				1,066.00			
Librato Acquisition II, LLC	1,871.00				1,871.00			
MIC VII, LLC	784.00				784.00			
Morris Admin d/b/a Acartha Group Funding	1,176.00				1,176.00			
Tervela Acquisition II, LLC	275.00				275.00			
Tervela Acquisition III, LLC	1,097.00				1,097.00			
Tervela Acquisition, LLC								
1099 Information Returns for 2016								
<b>Total - Tax Preparation of 2016 Tax Returns</b>	<b>18,057.25</b>				<b>18,057.25</b>	<b>4.60</b>	<b>1,162.00</b>	

Additional Services Approved by Receiver Expenses	1,162.00			1,162.00
<b>Total Fees &amp; Expenses**</b>	<b>1,162.00</b>			<b>1,162.00</b>

- \*\* Notes:
- (1) Authorized by Receiver on 4/9/14 effective for 1/1/14 entries on tax return preparation limited to lower of hours or fixed fee of \$3,000.
  - (2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax arrangement plus some non-tax related communications.
  - (3) Tim O'Shaughnessy rate effective 1/1/16 is \$380. CLA will invoice at \$275 (within the agreed range of \$250-\$275), Dan Thieret promoted to Manager in 2013 and his rate is \$175. CLA will invoice at \$140 (within the agreed range of \$140-\$160), which is a discount of more than 20%. Discussed and agreed with Receiver 2/19/14.
  - (4) Subsequent Amendments to the 6/26/12 Engagement Letter are dated 2/25/13, 4/10/14, 1/20/15, 4/13/16, and 11/8/16



**Attachment to Invoice 1679564 Dated 12/14/2017**

**Client:** [REDACTED] **Acartha Receivership - Tax & Accounting**

Date	Name	Office	Hours	Engagement		Description
				Rate	Amount	
<b>Engagement: - Acartha Group, LLC Out of Scope</b>						
<b>Labor Category: - No Labor Category</b>						
11/09/2017	T O'Shaughness	098 St Louis	2.50	275.00	687.50	Begin preparation of wind up analysis of all entities.
11/17/2017	T O'Shaughness	098 St Louis	1.00	275.00	275.00	Continue to review Acartha wrap up issues.
11/21/2017	T O'Shaughness	098 St Louis	0.50	275.00	137.50	Discussion with Claire re: various issues.
<b>Subtotal for Labor Category:- No Labor Category</b>			<u>4.00</u>		<u>1,100.00</u>	
<b>Subtotal for engagement:- Acartha Group, LLC Out of Scope</b>			<u>4.00</u>		<u>1,100.00</u>	
<b>Engagement: - Acartha Technology Partners, L.P. Out of Scope</b>						
<b>Labor Category: - No Labor Category</b>						
11/02/2017	L Peterson	098 St Louis	0.10	70.00	7.00	Provide list of investors to Claire for claim issue.
<b>Subtotal for Labor Category:- No Labor Category</b>			<u>0.10</u>		<u>7.00</u>	
<b>Subtotal for engagement:- Acartha Technology Partners, L.P. Out of Scope</b>			<u>0.10</u>		<u>7.00</u>	
<b>Engagement: - Acartha Merchant Partners, LLC Out of Scope</b>						
<b>Labor Category: - No Labor Category</b>						
11/10/2017	O Meyer	098 St Louis	0.50	110.00	55.00	Pull GL's from QB into Excel
<b>Subtotal for Labor Category:- No Labor Category</b>			<u>0.50</u>		<u>55.00</u>	
<b>Subtotal for engagement:- Acartha Merchant Partners, LLC Out of Scope</b>			<u>0.50</u>		<u>55.00</u>	
<b>Grand Total</b>			<u><u>4.60</u></u>		<u><u>1,162.00</u></u>	



Direct Billing Inquiries to:

CliftonLarsonAllen LLP  
901 North Glebe Road  
Suite 200  
Arlington, VA 22203  
571-227-9688

Claire M. Schenk, Esq., Receiver  
Acartha Receivership  
One US Bank Plaza  
St. Louis, MO 63101

schenk@thompsoncoburn.com

Account Number [REDACTED]  
Invoice Date 1/11/2018  
Invoice # 1698722  
Authorization Number 0000124871

Professional services rendered December 1 - 31, 2017

*Professional detail attached*

Invoice Total \$976.25

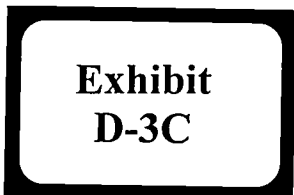
**We Appreciate Your Business and Referrals**

Payment is due upon receipt.

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP  
Attn: Wayne Breloff  
901 N. Glebe Road, Suite 200  
Arlington, VA 22203

Amount Remitted \$ \_\_\_\_\_  
Account Number [REDACTED]  
Invoice Number 1698722



**Acartha Receivership  
Attachment to Invoice #1698722**

<u>Entity</u>	<u>Previous Billings for Prep of 2017 Tax Returns</u>		<u>December 2017 Invoice #1698722</u>		<u>Total Now Billed to Date 2016</u>	
	<u>Tax Prep: Billed</u>	<u>Hours</u>	<u>Actual</u>	<u>Amount Exceeds flat fee of \$3,000 (1)</u>	<u>Tax Prep: Billed (1)</u>	<u>Hours</u>
Acartha Group LLC						
Acartha Merchant Partners, LLC						
Acartha Special Situations Funding, LLC						
Acartha Specialty Finance Investment, LLC						
Acartha Technology Partners, L.P.						
Clearbrook Acquisition, LLC						
Evergrid Acquisition, LLC						
Evergrid MIC VII, LLC						
Gryphon Investments III, LLC						
Integrien Acquisition Capital II, LLC						
Integrien Acquisition II, LLC						
Integrien Acquisition, LLC						
Librato Acquisition II, LLC						
MIC VII, LLC						
Morriss Admin d/b/a Acartha Group Funding						
Tervela Acquisition II, LLC						
Tervela Acquisition III, LLC						
Tervela Acquisition, LLC						
1099 Information Returns for 2016						
<b>Total - Tax Preparation of 2017 Tax Returns</b>	976.25	-	-	-	976.25	3.55
<b>Additional Services Approved by Receiver Expenses</b>					976.25	
					-	
					<u>976.25</u>	
					<u>976.25</u>	

**Total - Tax Preparation of 2017 Tax Returns** 976.25 3.55 976.25

Additional Services Approved by Receiver Expenses

**\*\* Notes:**

- (1) Authorized by Receiver on 4/9/14 effective for 1/1/14 entries on tax return preparation limited to lower of hours or fixed fee of \$3,000.
- (2) Per 6/26/12 Engagement Letter, additional services approved by Receiver related to time expended on special allocation analyses not included in the flat fee tax arrangement plus some non-tax related communications.
- (3) Tim O'Shaughnessy rate effective 1/1/16 is \$380. CLA will invoice at \$275 (within the agreed range of \$250-\$275), Dan Thieret promoted to Manager in 2013 and his rate is \$175. CLA will invoice at \$140 (within the agreed range of \$140-\$160), which is a discount of more than 20%. Discussed and agreed with Receiver 2/19/14.
- (4) Subsequent Amendments to the 6/26/12 Engagement Letter are dated 2/25/13; 4/10/14; 1/20/15; 4/13/16; and 1/18/16

Client: [REDACTED]

Attachment to Invoice 1698722

Acartha Group Receivership - Tax

Dated 1/11/18

<u>Date</u>	<u>Name</u>	<u>Task Code</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Detail</u>
<b>Additional Services Outside of Tax Preparation - approved by Receiver</b>						
<b>Acartha Group, LLC Out of Scope</b>						
12/5/2017	Timothy O'Shaughnessy	Tax Issues	0.80	275.00	220.00	Call with Chris Hesse re wind up issues.
<b>Acartha Group, LLC Out of Scope Total</b>			<u>0.80</u>		<u>220.00</u>	
NONE						
<b>Acartha Merchant Partners, LLC Out of Scope</b>						
12/5/2017	Chris Hesse	Business analysis	0.50	275.00	137.50	Discuss bad debt/theft loss characterization of losses.
12/10/2017	Chris Hesse	Tax issues	2.25	275.00	618.75	Research theft loss v. bad debt status for uncollectible intercompany loans receivable. Reporting of loans receivable and payable write-offs, netting or at gross.
<b>Acartha Merchant Partners, LLC Out of Scope Total</b>			<u>2.75</u>		<u>756.25</u>	
<b>Total Additional Services</b>			<u>3.55</u>		<u>976.25</u>	
<b>Total Fees for Tax Preparation</b>			-		-	
<b>Total Additional Services</b>			3.55		976.25	
<b>Total Expenses</b>					-	
<b>GRAND TOTAL:</b>			<u>3.55</u>		<u>976.25</u>	

**EXHIBIT E**

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF MISSOURI  
EASTERN DIVISION**

SECURITIES AND EXCHANGE	)	
COMMISSION,	)	
	)	
Plaintiff,	)	
	)	
v.	)	Case No. 4:12-cv-00080-SNLJ
	)	
BURTON DOUGLAS MORRISS, <i>et al.</i> ,	)	
	)	
Defendants, and	)	
	)	
MORRISS HOLDINGS, LLC,	)	
	)	
Relief Defendant.	)	

**ORDER ON RECEIVER’S TWENTY-FOURTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF FEES AND EXPENSES INCURRED BY THE RECEIVER, RETAINED COUNSEL, AND OTHER PROFESSIONALS**

This matter is before the Court on the *Receiver’s Twenty-Fourth Interim Application for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals* (the “Twenty-Fourth Application”) filed by Claire M. Schenk, the court-appointed receiver (the “Receiver”) for Acartha Group, LLC, MIC VII, LLC, Acartha Technology Partners, L.P., and Gryphon Investments III, LLC, on February 1, 2018. The Receiver submitted the Twenty-Fourth Application to the U.S. Securities and Exchange Commission (“SEC”) for review before filing it with the Court.

The Court previously granted the Receiver’s twenty-three prior-submitted *Interim Applications for Allowance and Payment of Expenses Incurred by the Receiver, Counsel, and Other Professionals*. The Court also granted the Receiver’s first application for allowance and partial payment of legal and professional fees incurred through September 30, 2015 and the Receiver’s second application for allowance and partial payment of legal and professional fees

incurred and remaining unpaid as of December 31, 2016 that were held back pursuant to an agreement with the SEC. In the Twenty-Fourth Application, the Receiver seeks a total award of \$51,679.57 consisting of: (a) \$45,326.09 in legal fees and costs for Thompson Coburn LLP, the Receiver's primary counsel; (b) \$3,761.73 in professional fees for Segue Partners, LLC, the Receiver's investment fund manager; and (c) \$2,591.75 in professional fees and costs for CliftonLarsonAllen LLP, the Receiver's accountant and tax preparer.

The Receiver also seeks an order allowing the Receiver to pay eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs, for a total of \$41,364.60, at this time pursuant to an agreement with the SEC to hold back twenty percent (20%) of the incurred legal and professional fees. This request is made without prejudice to the Receiver's right to seek an order allowing payment of the remaining twenty percent (20%) of the legal and professional fees upon further application to this Court.

The Court has reviewed the Twenty-Fourth Application and supporting documentation and concludes that the requested fees and costs are reasonable and appropriate.

Having fully considered the Twenty-Fourth Application and being duly advised as to the merits,

**THE COURT DOES HEREBY ORDER THAT**

1. The Receiver's Twenty-Fourth Application is granted in its entirety;
2. The Receiver is authorized to make payment of eighty percent (80%) of the total amount of legal and professional fees and one hundred percent (100%) of incurred costs out of the assets of the Receivership estate as follows:
  - (a) \$36,187.90 in legal fees and \$91.22 in costs for Thompson Coburn LLP, the Receiver's primary counsel;
  - (b) \$3,009.38 in professional fees for Segue Partners, LLC, the Receiver's investment fund manager; and

- (c) \$2,062.60 in professional fees and \$13.50 in costs for CliftonLarsonAllen LLP, the Receiver's accountant and tax preparer.

**SO ORDERED** this the \_\_\_\_ day of \_\_\_\_\_, 2018.

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THE HONORABLE STEPHEN N. LIMBAUGH, JR.  
UNITED STATES DISTRICT JUDGE

## **EXHIBIT F**

### **Summary of Previous Fee Applications and the Court's Approval of the Applications**

The Receiver's *First Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period January 17, 2012 through March 30, 2012, was approved by the Court on September 20, 2012 (Dkt. No. 199), and payments were made as follows: (1) \$301,266.96 in legal fees and \$21,158.67 in costs to Thompson Coburn LLP ("Thompson Coburn"); (2) \$12,724.61 in professional fees to Segue Partners, LLC ("Segue"); (3) \$4,531.46 in legal fees and costs for Pepper Hamilton LLP ("Pepper Hamilton"); and (4) \$12,676.00 in professional fees for FTL Capital, LLC ("FTL Capital").

The Receiver's *Second Interim Application for Allowance and Payment of Expenses Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2012 through June 30, 2012, was approved by the Court on November 28, 2012 (Dkt. No. 213), and payments were made as follows: (1) \$196,305.12 in legal fees and \$1,526.68 in costs to Thompson Coburn; (2) \$25,433.08 in professional fees to Segue; and (3) \$10,076.00 in professional fees for FTL Capital.

The Receiver's *Third Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2012 through September 30, 2012, was approved by the Court on February 11, 2013 (Dkt. No. 227), and payments were made as follows: (1) \$120,819 in legal fees and \$1,125.63 in costs to Thompson Coburn; (2) \$8,133.30 in professional fees to Segue; (3) \$560 in professional fees for FTL Capital; and (4) \$34,055.59 in professional fees and \$105.45 in expenses to CliftonLarsenAllen ("CLA").

The Receiver's *Fourth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period October 1, 2012 through December 31, 2012, was approved by the Court on May 30, 2013 (Dkt. No. 254), and payments were made as follows: (1) \$122,580.20 in legal fees and \$872.57 in costs to Thompson Coburn; (2) \$3,584.61 in professional fees to Segue; (3) \$560.00 in professional fees to FTL Capital; and (4) \$1,526.80 in professional fees to CLA.

The Receiver's *Fifth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period January 1, 2013 through March 31, 2013, was approved by the Court on July 15, 2013 (Dkt. No. 268), and payments were made as follows: (1) \$139,479.56 in legal fees and \$4,519.33 in costs to Thompson Coburn; (2) \$13,948.14 in professional fees to Segue; and (3) \$18,677.60 in professional fees and \$2,024.65 to CLA.

The Receiver's *Sixth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2013 through June 30, 2013, was approved by the Court on August 27, 2013 (Dkt. No. 281), and payments were made as follows: (1) \$156,914.06 in legal fees and \$6,044.81 in costs to



Thompson Coburn; (2) \$7,961.20 in professional fees to Segue; and (3) \$6,606.14 in professional fees and \$7.17 to CLA.

The Receiver's *Seventh Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2013 through September 30, 2013, was approved by the Court on December 13, 2013 (Dkt. No. 303), and payments were made as follows: (1) \$98,842.42 in legal fees and \$709.09 in costs to Thompson Coburn; (2) \$1,639.35 in professional fees to Segue; and (3) \$20,055.20 in professional fees and \$110.79 in costs to CLA.

The Receiver's *Eighth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period October 1, 2013 through December 31, 2013, was approved by the Court on April 9, 2014 (Dkt. No. 323), and payments were made as follows: (1) \$111,320.07 in legal fees and \$123.77 in costs to Thompson Coburn; (2) \$764.14 in professional fees to Segue; and (3) \$10,287.20 in professional fees to CLA.

The Receiver's *Ninth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period January 1, 2014 through March 31, 2014, was approved by the Court on September 2, 2014 (Dkt. No. 343), and payments were made as follows: (1) \$92,208.67 in legal fees and \$240.61 in costs to Thompson Coburn; (2) \$3,613.54 in professional fees to Segue; and (3) \$5,159.80 in professional fees to CLA.

The Receiver's *Tenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period April 1, 2014 through June 30, 2014, was approved by the Court on September 25, 2014 (Dkt. No. 353), and payments were made as follows: (1) \$61,048.42 in legal fees and \$140.27 in costs to Thompson Coburn; (2) \$6,701.97 in professional fees to Segue; and (3) \$5,546.00 in professional fees and \$453.72 in costs to CLA.

The Receiver's *Eleventh Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period July 1, 2014 through September 30, 2014, was approved by the Court on January 7, 2015 (Dkt. No. 367), and payments were made as follows: (1) \$68,767.37 in legal fees and \$255.50 in costs to Thompson Coburn; (2) \$1,651.95 in professional fees to Segue; (3) \$13,196.00 in professional fees and \$356.16 in costs to CLA; and (4) \$580.98 in costs to Spencer Fane Britt & Brown, LLP.

The Receiver's *Twelfth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of October 1, 2014 through December 31, 2014, was approved by the Court on June 15, 2015 (Dkt. No. 393), and payments were made as follows: (1) \$46,359.68 in legal fees and \$741.30 in costs for Thompson Coburn; (2) \$1,792.94 in professional fees for Segue; (3) \$2,398.00 in professional fees for CLA; and (4) \$1,061.86 in costs for Spencer Fane Britt & Brown, LLP.

The Receiver's *Thirteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of January 1, 2015 through March 31, 2015, was approved by the Court on June 15, 2015 (Docket No. 394), and payments were made as follows: (1) \$51,848.98 in legal fees and \$531.05 in costs for Thompson Coburn; (2) \$3,207.66 in professional fees for Segue; and (3) \$1,291.00 in professional fees and \$485.61 in costs for CLA.<sup>1</sup>

The Receiver's *Fourteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of April 1, 2015 through June 30, 2015, was approved by the Court on September 2, 2015 (Docket No. 411), and payments were made as follows: (1) \$107,331.85 in legal fees and \$355.80 in costs for Thompson Coburn; (2) \$1,263.31 in professional fees for Segue; and (3) \$6,718.00 in professional fees and \$121.00 in costs for CLA.

The Receiver's *Fifteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of July 1, 2015 through September 30, 2015, was approved by the Court on November 25, 2015 (Docket No. 425), and payments were made as follows: (1) \$80,139.29 in legal fees and \$963.75 in costs for Thompson Coburn; (2) \$8,368.46 in professional fees for Segue; and (3) \$17,814.60 in professional fees and \$1,089.00 in costs for CLA.

The Receiver's *First Application for Allowance and Partial Payment of Holdback Amount Pertaining to Legal and Professional Services Rendered by the Receiver, Retained Counsel, and Other Professionals*, covering the period of January 17, 2012 through September 30, 2015, was approved by the Court on January 20, 2016 (Docket No. 434), and payments were made as follows: (1) \$219,403.95 for Thompson Coburn; (2) \$12,598.55 for Segue; (3) \$17,915.78 for CLA; (4) \$566.43 for Pepper Hamilton; and (5) \$2,984.00 for FTL Capital.

The Receiver's *Sixteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of October 1, 2015 through December 31, 2015, was approved by the Court on May 5, 2016 (Docket No. 457), and payments were made as follows: (1) \$79,831.65 in legal fees and \$515.10 in costs for Thompson Coburn; (2) \$1,361.75 in professional fees for Segue; and (3) \$7,736.00 in professional fees for CLA.

The Receiver's *Seventeenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of January 1, 2016 through March 31, 2016, was approved by the Court on June 9, 2016 (Docket No. 471), and payments were made as follows: (1) \$43,297.98 in legal fees and \$38.76 in costs

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<sup>1</sup> The Court authorized the Receiver to pay CLA a total of \$1,793.11 (80% of its professional fees, which was \$1,225.00, and \$568.11 in costs). After discovering a clerical error, the Receiver paid CLA a total of \$1,776.61 (80% of its professional fees, which was \$1,291.00, and \$485.61 in costs). The Court approved the Receiver's reallocation *nunc pro tunc* as part of the Court's order on September 2, 2015 (Docket No. 411).

for Thompson Coburn; (2) \$4,172.32 in professional fees for Segue; and (3) \$1,696.00 in professional fees and \$26.96 in costs for CLA.

The Receiver's *Eighteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of April 1, 2016 through June 30, 2016, was approved by the Court on August 26, 2016 (Docket No. 485)<sup>2</sup>, and payments were made as follows: (1) \$44,152.05 in legal fees and \$88.82 in costs for Thompson Coburn; (2) \$1,235.24 in professional fees for Segue; and (3) \$3,922.00 in professional fees and \$139.00 in costs for CLA.

The Receiver's *Nineteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of July 1, 2016 through September 30, 2016, was approved by the Court on January 12, 2017 (Docket No. 504), and payments were made as follows: (1) \$45,330.84 in legal fees and \$45.52 in costs for Thompson Coburn; (2) \$732.26 in professional fees for Segue; and (3) \$11,439.40 in professional fees and \$139.00 in costs for CLA.

The Receiver's *Twentieth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of October 1, 2016 through December 31, 2016, was approved by the Court on March 3, 2017 (Docket No. 512), and payments were made as follows: (1) \$19,246.79 in legal fees and \$29.76 in costs for Thompson Coburn; (2) \$1,241.40 in professional fees for Segue; and (3) \$4,895.80 in professional fees for CLA.

The Receiver's *Twenty-First Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of January 1, 2017 through March 31, 2017, was approved by the Court on June 5, 2017 (Docket No. 535), and payments were made as follows: (1) \$74,463.05 in legal fees and \$92.29 in costs for Thompson Coburn; (2) \$3,064.17 in professional fees for Segue; and (3) \$10,085.20 in professional fees and \$289.00 in costs for CLA.<sup>3</sup>

The Receiver's request for allowance and authorization to pay 80 percent of the legal and professional fee holdback incurred and remaining unpaid as of December 31, 2016,<sup>4</sup> was

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<sup>2</sup> The Court originally approved the *Eighteenth Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals* on August 24, 2016 (Dkt. No. 482). Following a motion to amend/correct the order, the court vacated the August 24, 2016 order and amended it on August 26, 2016.

<sup>3</sup> The docket entry for the order and the order stated that the Court had granted "the receiver's twentieth interim application for fees and expenses" but referenced and linked to Dkt. No. 523, the Receiver's *Twenty-First Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals* and ordered and authorized the Receiver to make the payments requested in the Twenty-First Interim Application.

<sup>4</sup> The request was included in the Receiver's *Motion to Approve Plan of Distribution, Approve Schedule of Claims, Authorize Distributions of Receivership Assets, and Approve Partial Payment of Holdback Amount Pertaining to*

approved by the Court on June 16, 2017 (Docket No. 537), and payments were made as follows: (1) \$221,902.62 for Thompson Coburn; (2) \$11,827.43 for Segue; (3) \$20,270.46 for CLA; (4) \$453.14 for Pepper Hamilton; and (5) \$2,387.20 for FTL Capital.

The Receiver's *Twenty-Second Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of April 1, 2017 through June 30, 2017, was approved by the Court on August 15, 2017 (Docket No. 546), and payments were made as follows: (1) \$33,902.75 in legal fees and \$85.79 in costs for Thompson Coburn; (2) \$1,453.97 in professional fees for Segue; and (3) \$8,357.00 in professional fees and \$900.00 in costs for CLA.

The Receiver's *Twenty-Third Interim Application for Allowance and Payment of Fees and Expenses Incurred by the Receiver, Counsel and Other Professionals*, covering the period of July 1, 2017 through September 30, 2017, was approved by the Court on October 31, 2017 (Docket No. 553), and payments were made as follows: (1) \$27,037.82 in legal fees and \$79.79 in costs for Thompson Coburn; (2) \$6,041.20 in professional fees for Segue; and (3) \$6,534.00 in professional fees and \$25.00 in costs for CLA.

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*Legal and Professional Services Rendered by the Receiver, Retained Counsel, and Other Professionals* (Dkt. No. 527).