UNITED STATES DISTRICT COURT EASTERN DISTRICT OF MISSOURI EASTERN DIVISION

SECURITIES AND EXCHANGE COMMISSION,)
Plaintiff,)
v.) Case No. 4:12-cv-00080-CEJ
BURTON DOUGLAS MORRISS, et al.,)
Defendants, and)
MORRISS HOLDINGS, LLC,)
Relief Defendant.)

RECEIVER'S MOTION FOR APPROVAL OF SETTLEMENT AGREEMENT BETWEEN GRYPHON INVESTMENTS III, LLC AND JOHN S. WEHRLE, GRYPHON INVESTMENTS II, LLC, AND CIRQIT.COM, LLC

Receiver Claire M. Schenk ("Receiver") hereby respectfully moves the Court for approval of the Receiver's Agreement to Compromise, Settle and Release Claims (the "Agreement") against John S. Wehrle ("Wehrle"), individually and in his capacity as trustee of the John S. Wehrle Revocable Living Trust (the "Trust"), Gryphon Investments II, LLC ("Gryphon II"), and Cirqit.Com, Inc. ("Cirqit" and collectively, the "Wehrle Defendants"). Because the Agreement, among other things, contemplates the redemption of the Receivership's holdings in Cirqit, the Receiver also respectfully moves the Court pursuant to 28 U.S.C. §§ 2001 and 2004 to authorize the redemption (sale) of the Receivership's holdings in Cirqit. The Agreement and the proposed redemption are more particularly described in the contemporaneously filed Memorandum of Law in Support of Receiver's Motion for Approval of Settlement Agreement Between Gryphon Investments III, LLC and John S. Wehrle, Gryphon

Investments II, LLC, and Circit.com, LLC (the "Memorandum"). The Receiver relies on the Memorandum to support her request.

Respectfully submitted,

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CERTIFICATE OF SERVICE

I hereby certify that on January 7, 2016, I electronically filed the foregoing with the Clerk of the Court through the Court's CM/ECF system which will send a notice of electronic filing to all counsel of record receiving electronic service.

I further certify that I served the foregoing document via electronic mail on all Interested Parties (as defined in the accompanying Memorandum).

/s/ Kathleen E. Kraft