

Claire M. Schenk
314-552-6152
acartha.receivership@thompsoncoburn.com

Re: SEC vs. Morriss, et al. No. 04:12-cv-00080 (CEJ)

Dear :

On January 17, 2012, the Securities and Exchange Commission served you via facsimile with the Asset Freeze Order (“Freeze Order”) and the Order Appointing Receiver (“the Receivership Order”) entered in the above-referenced case. We have enclosed with this letter certified copies of the Receivership Order and Amended Asset Freeze Order. As you can see, and pursuant to the Receivership Order, on January 17, 2012 Claire M. Schenk was appointed the receiver (“the Receiver”) for Acartha Group, LLC, MIC VII, LLC, Acartha Technology Partners, LP, and Gryphon Investments III, LLC (“the Receivership Entities”). We have been advised that one or more of these entities may be an account or property holder with you.

Pursuant to the Receivership Order, the Receiver has been directed by the United States District Court for the Eastern District of Missouri to take immediate possession of all property and assets of the Receivership Entities, including bank accounts, savings accounts, certificates of deposit, stocks, bonds, debentures and other securities; to assume control of, and be named as authorized signatory for, all accounts, any bank, brokerage firm or financial institution which has possession, custody or control of any assets or funds of the Receivership entities; and to make or authorize such payments and disbursements from the funds and assets taken into control or authorize the incurrence of expenses.

Accordingly, you are directed to continue compliance with the Freeze Order as to any and all of the funds, assets, accounts or properties of any of the Receivership Entities which are maintained by or at your institution until such time as the Receiver, the Court or their authorized representatives direct otherwise. Please be advised that your

unauthorized release of any of funds, assets, accounts or properties subject to the Receivership Order or Freeze Order may constitute a contempt of court.

In addition, please immediately provide me with a summary of all accounts or properties of any of the Receivership Entities which are maintained by or at your institution. If none exist, please inform me of that fact in writing.

Finally, please take all necessary steps to make all accounts and properties of the Receivership Entities accessible to the Receiver and (ii) ensure that the Receiver is the sole signatory to each such account.

Thank you for your immediate attention to this matter. Upon receipt of this letter and in order to facilitate the arrangements described herein, please leave a voicemail message for me at (314) 552-6152 describing the steps you have taken, or send an email to acartha.receivership@thompsoncoburn.com.

Very truly yours,

Thompson Coburn LLP

By 

Claire M. Schenk

Enclosures