



## Allen Fagel

Partner

Chicago  
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### PRACTICES

- Business & Corporate Transactions
- Commercial Finance & Secured Transactions
- Creditors' Rights & Bankruptcy

### EDUCATION

- DePaul University College of Law, J.D., 1962
- University of Illinois at Urbana-Champaign, B.S., 1959

### ADMISSIONS

- Illinois
- Wisconsin
- Illinois USDC, Northern District
- US Ct Appeals, 7th Circuit (Covers IL, IN, WI)
- US Tax Ct

### AFFILIATIONS

- Anti-Defamation League, Secretary, Chicago and Upper Midwest Division, 2010-Present, Executive Committee of Board of Directors, 2006-Present
- American Bar Association, Uniform Commercial Code Committee, Member, 1987-Present, Subcommittee on Secured Transactions, Member, 1985-Present, Committee on Commercial Transactions Litigation, Member, 1983-Present
- Illinois State Bar Association, Section of Corporation, Banking and Business Law, Member, 1962-Present
- State of Illinois Compensation

## Allen Fagel practices in Thompson Coburn's Corporate & Securities area.

He has 48 years of experience representing public and private sector companies, as well as individuals, in asset-based and other secured financial transactions, documentation ranging from credit policies to credit applications, and consignment and security agreements.

The documents he has created are used by numerous Fortune 500 companies.

### Recognitions

- Listed in Illinois Super Lawyers, 2005-2014
  - Business/Corporate

### Presentations

- "The Credit Application: Starting Off on the Right Foot with New (and Sometimes Old) Customers"; NACM Gateway Region Presentation, April 2005
- "Secured Transactions: A Comprehensive Guide"; IOMA Audio Conference, August 2004
- "Credit and Law"; GAIN/PACE Conference, March 2004

### Publications

- "Bad Check Laws - A 50 State Guide of Rights & Remedies"; *The Credit Research Foundation*, Updated 2009
- "Consignments Are Still Alive and Well: Although a Reading of Certain Sections of Revised Article 9 of the UCC Might Lead One to Believe Otherwise"; *The Credit Research Foundation*, January 2002
- Co-Author & Editor, "Secured Transactions: Practical Alternatives to Open Account Credit"; *The Credit Research Foundation*, 2000
- Co-Author, "New Life for an Old Remedy: Reclamation from Insolvent Buyers and Bankruptcy Debtors"; *Business Credit*, January 1998
- "Selling on Consignment: Another Tool in the Credit Arsenal"; *Business Credit*, October 1996

- Review Board, Secretary and Member, 1984-85
- Chicago Bar Association, Commercial Law Committee, Member, 1985-87, Unauthorized Practice of Law Committee, Member, 1985-87, Continuing Legal Education Committee, Member, 1979-83
- "DePrizio Revisited: Avoiding the Extended Preference Period"; *Business Credit*, March 1992
- "Rights of Reclamation: How to Use Section 2-702 of The Uniform Commercial Code"; *Business Credit*, June 1989
- Motions, Affidavits and Orders, Vol. I; *Illinois Civil Practice, Illinois Institute For Continuing Legal Education*, 1987
- "Rights on Inventory: Using The Purchase Money Security Interest"; *Credit and Financial Management*, January 1986

#### **Experience**

- **Created a consignment sales arrangement, including documenting and perfecting interests, for one of the world's largest manufacturers of hosiery. The program continues to be a model for selling under the consignment/security interest provisions of the Uniform Commercial Code.**
- **Continues to create and draft consignment and purchase money security arrangements for companies with sales ranging from \$50 million to well in excess of \$1 billion.**