THOMPSON COBURN LLP

Georgia Loukas Demeros

Partner

Chicago
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PRACTICES

- Tax, Estate Planning & Wealth Preservation
- Business & Corporate Transactions

EDUCATION

- Chicago-Kent College of Law, Illinois Institute of Technology, LL.M., Taxation, 2003
- Chicago-Kent College of Law, Illinois Institute of Technology, J.D., 1998, Presidential Scholarship, 1995-1998, Illinois Association of Realtors Scholarship, 1998, Dean’s List
- Loyola University Chicago, B.B.A, 1994, Beta Alpha Psi Member, Dean's List, Academic Scholarship, Activities Scholarship

ADMISSIONS

- Illinois
- Illinois USDC, Northern District
- US Tax Ct

EMPLOYMENT

- Thompson Coburn LLP Partner, 2009-Present Counsel, 2008-2009 Associate, 1999-2007
- KPMG Peat Marwick LLP Accountant, 1994-1997

AFFILIATIONS

- Loyola University of Chicago Accounting Department Academic Advisory Board, 2017-Present
- Hellenic Bar Association, President 2021-Present, Officer

Georgia serves as an estate planning advisor and personal general counsel to closely-held businesses, business leaders and other individuals.

She draws on her unique background as a CPA to give businesses and individuals a holistic assessment of their assets, tax liabilities, estate planning and general corporate legal needs.

Closely held businesses have distinct estate planning needs, and Georgia regularly works with business owners to meet their estate planning and business objectives by reviewing and drafting operating and shareholder agreements, advising on insurance planning to fund owner buyouts, assisting in trust funding and advising in the structuring of the business.

Georgia advises multi-generational families on wealth transfer issues, such as estate planning, lifetime gifts and business succession planning and has led significant tax work and corporate restructuring for family-owned businesses across the Midwest.

She also handles the administration of decedents' estates, and represents families in court proceedings to open probate estates, post-mortem estate tax planning, preparation and filing of estate tax returns and all other probate matters.

Named as one of Crain's Chicago Business 2020 Notable Women in Law, "Top Forty Lawyers Under 40 to Watch" in 2010(by Law Bulletin Publishing Company)and recognized in Super Lawyers 2014-2021 (by Thomson Reuters)and named a "Five Star Professional" in 2014 for estate planning (by Chicago magazine), Georgia works diligently to ensure clients understand each step in the estate planning process. She doesn't just draft estate documents; she closely studies corporate structures, takes inventory of all assets and uses that information to create a comprehensive and tax-efficient estate plan for clients.

Instruction

- Chicago-Kent College of Law, Instructor, Introduction to Legal Learning, Chicago Lawyers’ Committee for Civil Rights, Summer 2001

2014-2021, Board of Director Member, 2009-2014

- Hellenic American Leadership Council, Council Member, 2012-Present
- Greek Orthodox Metropolis of Chicago, Legal Advisor
- American Bar Association
- Illinois State Bar Association
- Chicago Bar Association
- Chicago Estate Planning Council
- Pythagoras Greek School of St. John the Baptist Greek Orthodox Church, , School Board Member, 2017-2020
- Chicago Bar Association's Young Lawyer's Section Estate Planning Committee, Co-Chair, 2002-2004
- Just the Beginning Foundation, Treasurer, 2001-2004
- Illinois Real Estate Broker, 2000
- Certified Public Accountant, Illinois, 1996

Languages

- Fluent in Greek

Recognitions

- Listed in Crain's Chicago Business 2020 Notable Women in Law
- Named Lawyer of the Year (by the Hellenic Bar Association), 2020
- Listed in Illinois Super Lawyers (by Thomson Reuters), 2014-2021
- Named Most Distinguished Greek-American in Law (by United Hellenic Voters Association), 2018
- Named a Five Star Professional for estate-planning (by Chicago magazine), 2014
- Included in Illinois Super Lawyers Rising Stars list (by Thomson Reuters) , 2011-2012
  - Estate Planning & Probate
- Named to the Illinois Top Forty Lawyers Under 40 to Watch list (by the Law Bulletin Publishing Company), 2010

Presentations

- Estate Planning in a Low Interest Rate Environment, Fox Valley Estate Planning Council, March 2021
- SECURE Act: Rules and Planning Ideas CEPC Members Need to Know, Chicago Estate Planning Council Webinar, February 2020

Publications

- "Buy-Sell Agreements: Strategies for Buy-Sell Agreements Using Insurance," *Thomson Reuters Estate Planning Journal,* September 2019
- "Deducting Administration Expenses at the First Death: Form 706 vs. Form 1041 (Not as Simple as You Think)," *Trusts & Estates - Illinois State Bar Association Newsletter,* 2008
- Featured Author, “Why Do Estate Planning Now?," *Corporate Creations® Newsletter,* July 2003
- Co-Author, Estate Planning Newsletter, FagelHaber LLC, 2002-2007
- "Illinois Durable Power of Attorney -- Do You Need One?," Newsletter
- "Could the Terri Schiavo Situation Happen to You?," Newsletter
- "Reap the Benefit of Your Estate Plan," Newsletter
- "New Tax Law Changes May Affect You," Newsletter
- "Year-End Tax Planning," Newsletter
- "Illinois Says Goodbye to the Feds," Newsletter
- "Family Limited Partnerships," Newsletter

- "Will Your Closely Held Business Survive For Future Generations?," Newsletter
- "Key Components Of An Estate Plan," Newsletter
- "Top Ten Reasons Why You Need An Estate Plan Even If Taxes Are Not An Issue," Newsletter