

## insights

**TYPES NOT MAPPED YET** April 09, 2020 | TTR not mapped yet | Aaron D. Lacey, Christopher T. Murray, Katie E. Wendel, Scott Z. Goldschmidt

# ED issues instructions to Higher Ed to obtain CARES Act funds

Earlier this afternoon, the U.S. Department of Education sent a letter to institutional leaders detailing the process for securing the first round of relief funds under the Coronavirus Aid, Relief, and Economic Security ("CARES") Act. The Department has included a breakdown of the funds each institution will receive under the Higher Education Emergency Relief Fund, as well as a Certificate of Agreement that must be completed. The Department has indicated that funds will be disbursed through the Department's G5 system. This initial round of funding is to be used exclusively for emergency assistance to students, and represents 50% of the total allocation for each institution.

With regard to the remaining funds, the Department observes that it is "working expeditiously to allocate the remaining funding that is reserved for institutional use, and we will provide details on how institutions may apply for this institutional funding, as well as for other emergency funding, in the coming days."

Thompson Coburn is monitoring closely those elements of the CARES Act that provide direct and indirect relief to institutions of higher education. On April 20, 2020, the Higher Education Practice will host a 90-minute webinar examining these elements, as well as related guidance, and discussing the processes by which institutions can take advantage of the offered relief. In the interim, institutions with questions regarding the CARES Act are welcome to contact us using the information below.

### About REGucation

Welcome to REGucation, the higher education resource that strives, through practical advice and insight, to help the higher education community manage a fast-changing and increasingly complex regulatory environment.

Our goal is to serve as a practical, concise, and accessible resource for institutions confronting regulatory and policy issues. The blog focuses on the extraordinarily broad and sophisticated set of legal challenges faced by contemporary post-secondary institutions, including those involving real estate, construction, joint ventures, litigation, intellectual property, immigration, taxation, financing, employees and benefits, and government relations, to name a few. We also cover the staggering collection of federal, state, and accrediting agency laws and standards specific to higher education.

If there are topics you would like us to cover, or questions you may have regarding a topic that already has been addressed, please do not hesitate to reach out. Finally, if you would like to contribute a guest article, we would love to hear from you.



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