

insights

TYPES NOT MAPPED YET November 07, 2023 | TTR not mapped yet | Aaron D. Lacey

ED's New Financial Value Transparency and Gainful Employment Rule

Webinar

On October 10, 2023, the U.S. Department of Education published its new Financial Value Transparency and Gainful Employment Rule (GE Rule). **This latest version of the GE Rule has been expanded to cover all Title IV programs at all Title IV-participating institutions of higher education.** Among other things, the rule attempts to compare the typical debt a program's graduates take on with their typical earnings after graduation. If a program's debt-to-earnings rate does not consistently meet thresholds established by the Department, the program may be subject to sanctions, including, for some programs, losing Title IV eligibility.

Even institutions with high performing programs will be meaningfully impacted, as they work to satisfy the new rule's significant reporting and disclosure requirements. These efforts likely will require substantial time and cooperation across various institutional departments (e.g., financial aid, admissions, academics, and information technology). Further, to ensure that their programs avoid public designation as "low-earning" or "high-debt-burden," institutions will want to understand the Department's metrics and to develop processes that promote strong performance.

In an effort to assist institutions as they work to digest and prepare for this new rule, Thompson Coburn's Higher Education Practice is hosting a special two-part webinar series.

Part I will provide an overview of the new rule which will include a detailed discussion of the regulatory framework, the key metrics, the Department's new program information website, reporting and disclosure requirements, consequences of failure, and program certifications. The webinar will include presenter video, as well as content-rich slides featuring links to primary sources and citations, and will be followed by a question and answer session.

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Also, Register for [Projecting Debt-to-Earnings Rates Under ED's New Financial Value Transparency and GE Rule](#).

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