

insights

TYPES NOT MAPPED YET June 14, 2016 | TTR not mapped yet | David A. Warfield, Cheryl A. Kelly, Brian W. Hockett

Seven Things You Should Know About the Missouri Commercial Receivership Act

Webinar

On May 10, 2016, the Missouri General Assembly passed the Missouri Commercial Receivership Act (the MCRA), providing for significant changes to Missouri's law on receiverships. The law is effective as of Aug. 28, 2016.

The changes in the law and procedure are significant. The MCRA will make receivership a more robust remedy for parties dealing with financially distressed businesses and will introduce more predictability in Missouri receivership cases. Receivership in Missouri can now be carried out as a real alternative to bankruptcy in assisting to maintain a business and the value of a troubled business enterprise.

This webinar covers the following:

- Appointment of a receiver and type of receiverships
- Duties of Receivers
- Authority to sell property
- Semi-automatic stay
- Treatment of contract rights
- Notice and claims process
- Distribution

CLE

The live presentation of this program was approved for 1.0 hour general CLE credit in California and Illinois, and 1.2 general CLE credit in Missouri. CLE credit is no longer available for this recording.

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