

insights

TYPES NOT MAPPED YET October 27, 2020 | TTR not mapped yet | Steve B. Gorin

When a Gift Is Subject to Income Tax; Beneficiary Deemed-Owned Trusts; Making Large Taxable Gifts

Webinar

This trifecta of topics, drawn from Steve Gorin's 3rd quarter 2020 newsletter, is designed for advising clients contemplating large taxable gifts. "When a Gift Is Subject to Income Tax" explains when gifts trigger income tax, including some traps when transferring business interests.

"Beneficiary Deemed-Owned Trusts" provides an overview of irrevocable trusts where the beneficiary is deemed the owner and includes BDITs and BDOTs.

"Making Large Taxable Gifts" describes which gifts might not achieve their intended objectives if certain anti-abuse regulations are adopted and which are not subject to that risk, points out long-term consequences of using one's entire exemption now, and reviews the interaction of these tools with basis step-up issues.

CLE

The live presentation of this webinar was approved for 1.8 hours of general CLE credit in Missouri and 1.5 hours of general CLE credit in California, Illinois, and Texas. CLE credit is no longer available for this recording.

Presenter

[Steve Gorin](#)

Please note that this is a 90-minute webinar

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For technical materials supporting the slides, please see Steve's newsletter.

Steve's current materials, Structuring Ownership of Privately-Owned Businesses: Tax and Estate Planning Implications, are available by emailing sgorin@thompsoncoburn.com.

Originally Presented:

October 27, 2020



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