USTR Finds 14 Economies' "Structural Excess Capacity" Practices Actionable Under Section 301 and Proposes New Tariffs of 15% to 35%

November 25, 2026

Proposed Tariff Rates by Economy

Economy	Proposed Section 301 Tariff	Interaction with Existing Trade Deal	Links
Bangladesh	Up to 18%, net of existing Section 301 tariffs	Accounts for commitments in the Agreement between the United States and Bangladesh on Reciprocal Trade, existing Section 301 and 232 duties, and ongoing consultations.	USTR Report Prepublication FR Notice
Cambodia	Up to 18%, net of existing Section 301 tariffs	Accounts for commitments in the Agreement between the United States and Cambodia on Reciprocal Trade, existing Section 301 and 232 duties, and ongoing consultations.	USTR Report Prepublication FR Notice
China	Up to 20% on goods not listed in the annexes; up to 10% on Annex A goods; Annex B goods exempt. Net of the duty under the separate Section 301 forced-labor action.	Accounts for the commitments and 20% tariff rate announced in the Kuala Lumpur Joint Arrangement (Oct. 30, 2025). Annex B tracks the U.S.-China Board of Trade "30-For-30" reduced-tariff list.	USTR Report Prepublication FR Notice
European Union	15%, net of MFN rates and existing Section 301 tariffs (alternative: up to 20% if consultations and commitments prove unsatisfactory)	Accounts for the U.S.-EU Framework Agreement on Reciprocal, Fair, and Balanced Trade. USTR proposes that the upward adjustment terminate December 1, 2028, consistent with EU Regulation 2026/1455. Section 232 goods (steel, aluminum, copper, autos and parts, trucks, wood, patented pharmaceuticals, semiconductors) exempt.	USTR Report Prepublication FR Notice
India	Up to 25%, net of existing Section 301 tariffs	No agreement in place. USTR would consider reducing to 17% if India concludes an Agreement on Reciprocal Trade responsive to the determination.	USTR Report Prepublication FR Notice
Indonesia	Up to 18%, net of existing Section 301 tariffs	Accounts for commitments in the Agreement between the United States and Indonesia on Reciprocal Trade.	USTR Report Prepublication FR Notice
Japan	Up to 15%, net of MFN rates and existing Section 301 tariffs	Accounts for commitments in the U.S.-Japan framework agreement.	USTR Report Prepublication FR Notice
Korea	Up to 15%, net of MFN rates and existing Section 301 tariffs	Accounts for commitments in the Korea Strategic Trade and Investment Deal.	USTR Report Prepublication FR Notice

Economy	Proposed Section 301 Tariff	Interaction with Existing Trade Deal	Links
Malaysia	Up to 18%, net of existing Section 301 tariffs	Accounts for commitments in the Agreement between the United States and Malaysia on Reciprocal Trade.	USTR Report Prepublication FR Notice
Singapore	Up to 20%, net of existing Section 301 tariffs	No agreement in place. USTR would consider reducing to 10% if Singapore reaches an Agreement on Reciprocal Trade or other responsive outcome.	USTR Report Prepublication FR Notice
Switzerland	Up to 15%, net of MFN rates and existing Section 301 tariffs	Accounts for the U.S.-Switzerland-Liechtenstein Framework Agreement on Reciprocal, Fair, and Balanced Trade.	USTR Report Prepublication FR Notice
Taiwan	Up to 15%, net of MFN rates and existing Section 301 tariffs	Accounts for commitments in the U.S.-Taiwan Agreement on Reciprocal Trade.	USTR Report Prepublication FR Notice
Thailand	Up to 18%, net of existing Section 301 tariffs	Accounts for the Framework for an Agreement between the United States and Thailand on Reciprocal Trade.	USTR Report Prepublication FR Notice
Vietnam	Up to 35%, net of existing Section 301 tariffs	No agreement in place. USTR would consider reducing to 20% if Vietnam reaches a responsive Agreement on Reciprocal Trade.	USTR Report Prepublication FR Notice

Investigation overview: USTR Section 301 Investigations page, https://ustr.gov/issue-areas/enforcement/section-301-investigations. Docket numbers and annex details are set out in each prepublication notice.